

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 174 Number 5063

New York, N. Y., Monday, November 12, 1951

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air Reduction Co., Inc.—Offers Rights for New 4.50% Preferred Stock—The company is offering to the holders of its common stock rights to subscribe at par (\$100 per share) for 248,805 shares of 4.50% cumulative preferred stock, 1951 series, at the rate of one share for each 11 shares of common stock held of record on Nov. 2, 1951. Morgan Stanley & Co. and Harriman Ripley & Co., Inc. and 60 associated investment firms are underwriting the offering and will purchase from the company any preferred shares not taken by the exercise of rights, which will expire at 3 p.m. (EST) on Nov. 19, 1951.

The 1951 preferred stock is convertible prior to Dec. 1, 1961, unless previously redeemed, into common stock at an initial conversion rate of 3.75 shares of common stock for each share of preferred. The new preferred stock is redeemable at \$103 per share if redeemed on or before Dec. 1, 1956 and thereafter at \$101.50 per share. There is provision for an annual sinking fund commencing in 1957, to retire 3% of the shares outstanding on the prior Dec. 31 until the year 1962 and for the year 1962 and thereafter at 3% of the shares outstanding on Dec. 31, 1961. The sinking fund redemption price is \$100 per share.

PROCEEDS—Proceeds of the financing will be added to the general funds of the company and used for general corporate purposes. The company estimates it will spend approximately \$31,000,000 for capital assets in 1951 and 1952. It is now constructing a \$10,000,000 calcium carbide and acetylene plant at Calvert City, Ky., in view of the expanding demand for acetylene in the chemical industry. Another important project is a liquid oxygen plant at Butler, Pa., estimated to cost approximately \$6,000,000.

If additional funds are required for any of the above purposes or for any other purposes, the corporation may provide them out of its cash resources or from the proceeds of the sale of additional securities or from borrowings.

BUSINESS—The diversified operations of the company are now conducted through ten operating divisions in the United States which have plants operating in 32 States in the United States. The company produces industrial oxygen and acetylene for the oxyacetylene process and equipment and supplies thereto and nitrogen, hydrogen and the rare gases. It also produces calcium carbide, chemical acetylene and liquid and solid carbon dioxide, medical and therapeutic gases, and medical equipment and supplies. Exports of the company's products are made through its export division. Operations are also conducted in Canada and Cuba through subsidiaries.

EARNINGS—The company reported net sales of \$87,577,191 for the nine months ended Sept. 30, 1951 and net income for this period of \$5,560,054.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*20-year 23.4% sinking fund debts:		
Due Aug. 1, 1964	\$25,000,000	\$20,000,000
Due Aug. 1, 1967	7,500,000	7,500,000
Cumul. pd. stk. (\$100 par—issuable in series)	500,000 shs.	
1951 series, (4.50%, convertible prior to Dec. 1, 1961)	248,805 shs.	
Common stock (without par value)	15,000,000 shs.	2,736,856 shs.

*Fixed annual sinking fund payments on these debentures are required as follows: 1952, \$1,000,000; 1953 to 1959, \$1,400,000; 1960 to 1963, \$1,900,000; and 1964 to 1966, \$400,000.

Of this amount 933,019 shares are reserved for issue upon conversion of the 1951 preferred stock. The authorized common stock was increased from 3,000,000 shares to 5,000,000 shares on Nov. 2, 1951.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the corporation has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such shares of the 1951 preferred stock as shall not be subscribed for by the exercise of rights:

Morgan Stanley & Co.	7.45	Hornblower & Weeks	1.50
Harriman Ripley & Co., Inc.	7.45	W. E. Hutton & Co.	1.50
A. C. Allyn & Co., Inc.	.75	Kidder, Peabody & Co.	2.60
American Securities Corp.	.55	Laird, Bissell & Meeds	.40
Anderson & Strudwick	.40	Lazard Frères & Co.	3.75
Bache & Co.	.55	Lee Higginson Corp.	1.50
Bacon, Whipple & Co.	.55	McCormick & Co.	.40
Robert W. Baird & Co., Inc.	.55	McDonald & Co.	.55
A. G. Becker & Co. Inc.	.75	Merrill Lynch, Pierce, Fenner & Beane	2.60
William Blair & Co.	.40	P. S. Moseley & Co.	1.50
Blunt Ellis & Simmons	.40	W. H. Newbold's Son & Co.	.40
Blyth & Co., Inc.	.40	The Ohio Co.	.55
Bosworth, Sullivan & Co., Inc.	.40	Paine, Webber, Jackson & Curtis	2.60
Alex. Brown & Sons	.40	Piper, Jaffray & Hopwood	.40
H. M. Bylesby & Co. (Inc.)	.40	R. W. Pressprich & Co.	2.60
Clark, Dodge & Co.	1.50	Scott & Stringfellow	.40
Dominick & Dominick	3.75	Shearson, Hammill & Co.	.55
Drexel & Co.	2.60	Shuman, Agnew & Co.	.40
Francis I. du Pont & Co.	.55	Smith, Barney & Co.	3.75
F. Eberstadt & Co., Inc.	1.50	F. S. Smithers & Co.	.40
Equitable Securities Corp.	.75	William R. Staats & Co.	4.00
Estabrook & Co.	4.50	Stillman, Maynard & Co.	.55
The First Boston Corp.	.55	Stone & Webster Securities Corp.	2.60
Folger, Nolan Inc.	.40	Swiss American Corp.	.40
Robert Garrett & Sons	3.75	Union Securities Corp.	4.50
Glore, Forgan & Co.	.40	G. H. Walker & Co.	1.50
Goldman, Sachs & Co.	3.75	Wertheim & Co.	2.60
Granberry, Marache & Co.	.55	White, Weld & Co.	2.60
Hayden, Miller & Co.	.75	Dean Witter & Co.	1.50
Hayden, Stone & Co.	.75	V. 174, p. 1589.	
Hempill, Noyes, Graham, Parsons & Co.	1.50		

Acushnet Process Co., New Bedford, Mass.—Registers With Securities and Exchange Commission—

The company on Nov. 2 filed a registration statement with the SEC covering 40,000 shares of its outstanding common stock, \$2 par.

The stock is to be offered for public sale through Paine, Webber, Jackson & Curtis, as underwriter. The public offering price and under-

income of the preceding year after providing for dividends accrued on outstanding preferred shares.

Of which 162,694 shares are now reserved for issuance on conversion of the preferred stock now offered.

Excludes the 212 shares of common stock issuable upon surrender of certificates of stock of Ludlum Steel Co.

NOTE—There is to be submitted to a vote of stockholders at a special meeting to be held on Dec. 4, 1951, a resolution proposed by the directors to authorize the corporation to incur indebtedness from time to time, other than indebtedness contracted in the usual course of business, up to \$40,000,000 at any time. The board has no present intention of borrowing additional funds, except for \$5,000,000 from institutional investors during 1952 and \$8,000,000 under the bank credit agreement referred to under "Funded Debt."

FUNDED DEBT TO BE INCREASED—In January, 1949, the corporation borrowed \$2,750,000 from General Electric Co. pursuant to an agreement dated Oct. 15, 1948, providing for the repayment thereof, without interest, in ten equal annual installments beginning Jan. 1, 1950. The agreement related to the acquisition of two 70-ton electric furnaces installed at the Brackenridge plant. It provided that General Electric Co. should have preferential rights with respect to the use of the facilities to fulfill its orders for a period of ten years from the completion thereof.

Pursuant to agreements with seven institutional investors, the corporation borrowed \$4,000,000 in December, 1950, and \$8,000,000 in August, 1951, such borrowings being evidenced by 2.85% notes of the corporation. Such notes mature in 1970 with required prepayments beginning in 1954. Under other agreements with said investors the corporation has the right, subject to certain conditions, to borrow \$5,000,000 in 1952, such borrowing to be evidenced by its 3% notes maturing in 1972 with required annual prepayments of \$100,000 beginning in 1955.

Under the Bank Credit Agreement dated Oct. 15, 1951, with Mellon National Bank & Trust Co., the corporation has the right to borrow up to \$8,000,000 prior to Oct. 16, 1952 (except that it may not borrow more than \$7,000,000 thereunder after Jan. 16, 1952, more than \$5,000,000 thereunder after April 16, 1952, or more than \$3,000,000 thereunder after July 16, 1952), subject to consent by stockholders to the increase in authorized indebtedness and to certain other conditions. Such borrowings are to be evidenced by notes bearing interest at the rate of 3% per annum, the first \$1,500,000 to mature in 1954, the next \$3,500,000 in 1955, and the remainder in 1956. The corporation is obligated to pay a commitment fee at the rate of 1% per annum on the unborrowed amount of the commitment.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, to purchase from the corporation, the following respective percentages of the preferred stock which remain unsubscribed:

The First Boston Corp.	19.75%	Jenks, Kirkland & Grubbs.	.5%
Smith, Barney & Co.	19.75	Hemphill, Noyes, Graham, Parsons & Co.	4.0
Geo. G. Applegate & Co.	.5	Hornblower & Weeks	8.0
Arthurs, Lestrange & Co.	.5	Kay, Richards & Co.	1.0
Bosworth, Sullivan & Co., Inc.	1.0	Lehman Brothers	8.0
Chaplin and Co.	.8	A. E. Maston & Co.	1.0
S. K. Cunningham & Co., Inc.	.5	McJunkin, Patton & Co.	.5
Drexel & Co.	4.0	McKelvy & Co.	.5
Fauset, Steele & Co.	.8	Moore, Leonard & Lynch	1.3
Glover & MacGregor, Inc.	.8	Singer, Deane & Scribner	1.3
Goldman, Sachs & Co.	3.0	Stroud & Co., Inc.	3.0
See also V. 174, p. 1689.		Thomas & Co.	.5
		White, Weld & Co.	14.0

Miscellaneous Features

General Corporation & Investment News-Cover State and City Bond Offerings	49
The Course of Bank Clearings	42
Redemption Calls and Sinking Fund Notices	44
Dividends Declared and Payable	9
Foreign Exchange Rates	45
Combined Condition Statement of Federal Reserve Banks	45
Condition Statement of Member Banks of Federal Reserve System	45
Federal Reserve August Business Index	52

writing terms are to be supplied by amendment. None of the proceeds will be payable to the company.

Two of the selling stockholders are listed in the prospectus. Philip E. Young, of New Bedford, President and director, holds 82,840 shares (41.4%) and proposes to sell 16,800 shares (20.3%). I. B. Kleinert Rubber Co., of New York, owns 56,480 shares (28.2%) and proposes to sell 14,000 shares (26.5%). The names of other selling stockholders and the amount of shares to be sold by them are to be supplied by amendment.

Directors and officers as a group are said to own 107,740 shares of the outstanding common, or 53.9% (exclusive of 9,780 shares, or 4.9% held by wives and relatives of officers and directors, and exclusive of the holdings of I. B. Kleinert Rubber Co., of which Messrs. Charles B. Mergentime and George K. Guinsburg, directors of Acushnet, are officers and directors).

Allegheny Ludlum Steel Corp.—Preferred Stock Offering—Mention was made in our issue of Nov. 5 of the offering to common stockholders of record Oct. 31 of 81,347 shares of \$4.37½ cumulative (convertible) preferred stock (no par) at \$100 per share at the rate of one preferred share for each 20 shares of common stock held. No fractional share of preferred stock will be issued. Rights will expire on Nov. 14. Further details follow:

SUBSCRIPTION AGENT—The Bankers Trust Co., New York, N. Y., has been appointed agent in New York to accept subscriptions for \$4,375 cumulative preferred stock and transfer agent for subscription warrants. The bank will also act as agent in New York of stockholders to purchase and sell fractional share subscription warrants.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
Long-term debt	Authorized
2.85% notes payable due Aug. 1, 1970	\$20,000,000
Non-interest bearing notes, installments of \$275,000 due annually 1953 to 1959	\$12,000,000
Cum. preferred stock (without par val.)	92,617 shs.
\$4.375 cum. preferred stock (stated capital \$100 per share)	81,347 shs.
Common stock (no par—stated capital \$6.25 per share)	12,500,000 shs. \$1,626,955 shs.

*In addition, the outstanding long-term debt of The Wallingford Steel Company, a subsidiary, on Aug. 31, 1951, was \$245,000.

improvement of its facilities and to increase its research program. The balance of the proceeds will be used to increase the working capital which is required by the expanded volume of business.

Both American Bosch and its Arma subsidiary are participating increasingly in the defense program, Mr. Hess stated. American Bosch is engaged in developing new gasoline and diesel fuel injection systems and other products, a large part of which are suitable for military purposes—while Arma's research development work on electronics devices for the military is being expanded materially.

CONSOLIDATED STATEMENT OF EARNINGS

	1951	1950
Net sales	\$48,437,234	\$25,392,338
Cost of sales, selling, administrative exps., etc.	42,128,629	21,516,824
Depreciation	297,263	286,956
Provision for Federal taxes on income—		
Normal and surtax	3,158,000	1,545,000
Excess profits tax	844,000	
Net income	\$2,009,342	\$2,043,608
Earnings per common shares	\$1.48	\$1.51

¹Includes subsidiary operations from Jan. 1 through Oct. 8, 1950. ²Based on 1,308,995 shares currently outstanding. ³Provision for Federal taxes for the first nine months of 1951 is based on the new 1951 Revenue Act. The effect of this new Act has been to reduce net profit for the nine months' period by \$174,900.

NOTES—Arma Corp., a subsidiary, has recently arranged through The Marine Midland Trust Co. of New York and other participating banks, for a \$10,000,000 V-loan. The banks have agreed to establish a revolving credit to be available until Dec. 31, 1952, the funds to be used to finance defense contracts which have been awarded to Arma for the production of various electronic devices for the armed forces.

Arma Corp. has signed a lease with Roosevelt Field, Inc. whereby the latter will construct a new manufacturing plant for Arma at Roosevelt Field, Mineola, L. I. The new plant will total approximately 360,000 square feet and, with Arma's Brooklyn operations, will bring combined facilities to approximately 1,000,000 square feet. The lease will run for 21 years with three additional 21-year renewals.

Pending construction of the new plant, Arma has occupied six airplane hangars at Roosevelt Field, with an approximate capacity of 100,000 square feet, and has begun the production of electronic equipment there.—V. 174, p. 1589.

American Car & Foundry Co.—Receives Order

The company has received an order from the Barrett Division of the Allied Chemical & Dye Corp. for 100 all-welded tank cars of 12,500 gallons capacity. These 70-ton cars, which are to be used in general service will be built at ACF's Milton, Pa., plant.—V. 174, p. 1193.

American Enka Corp.—Stock Split Approved

The stockholders on Nov. 6 approved a three-for-one split of the common stock. Holders of more than 91% of the outstanding stock voted in favor of the proposal, which will increase the authorized number of common shares from 400,000 to 1,200,000 and the number of outstanding shares from 372,550 to 1,117,650. November 16 was fixed as the record date for determining stockholders entitled to receive new shares under the split-up.—V. 174, p. 1293.

American General Oil & Gas Co. (Del.)—Stock Sold

It was announced on Nov. 5 that all of the 800,000 shares of common stock recently offered to the public by West & Co. at 12½ cents per share have been sold. See V. 174, p. 185.

American Hospital Supply Corp.—Litigation Ended

This corporation and its principal subsidiary, Don Baxter, Inc., Glendale, Calif., have concluded agreements with Baxter Laboratories, Inc., Morton Grove, Ill., whereby all trade-mark litigation between Don Baxter, Inc., and Baxter Laboratories, Inc. has been terminated by mutual consent. Each party has agreed to recognize the other's ownership of the trade-mark "Baxter" in certain defined territory. The agreements have also led to the dismissal of all other litigation involving the three companies.

New licensing agreements between Don Baxter, Inc. and Baxter Laboratories, Inc. and a new distributorship agreement running from Baxter Laboratories, Inc. to American Hospital Supply Corp. have also been entered into. These are non-exclusive in character and relate to bulk intravenous solutions, blood and plasma containers and various accessories. They supersede agreements heretofore in effect.—V. 174, p. 897.

American-Marietta Co.—Registers With SEC

The company on Nov. 6 filed a registration statement with the SEC covering 48,634 common shares (\$2 per value) and 7,779 shares of 5% cumulative preferred stock (\$100 par value).

The common and preferred shares are presently outstanding and are to be offered for public sale by certain "Selling Stockholders" through an underwriting group headed by H. M. Bylesby & Co., Inc., and A. C. Allyn & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The 48,634 common shares and 7,779 preferred shares were recently issued to the selling stockholders, along with the payment of \$979,300 cash, for approximately 99.6% of the outstanding common stock of The Arco Co. (which has outstanding 99,988 common shares).

The selling stockholders number 18, including H. E. Wise (32,163 shares of common and 5,146 shares of preferred); John W. Woodburn, nominee of and for the Cleveland Trust Company (6,000 and 960); C. B. Lansing (2,000 and 320); Harold A. Edlund (1,250 and 200); Frances M. Jamieson (1,116½ and 178); Amelia M. Sperry (1,000 and 160); and E. Sperry, Jr. (1,000 and 160).

The company and its subsidiaries are engaged in the manufacture and sale of paint products, adhesive and resin products, asphalt products, brick and tile products, chemical and iron products, and metal powder, pigment and abrasive products.—V. 174, p. 797.

American Power & Light Co.—Plans Distribution of Stock of Washington Unit

This company, in accordance with the SEC decision of Oct. 15, 1951, on Nov. 5 filed a plan providing for the distribution of its stock interest in The Washington Water Power Co., "provided, however, that this plan shall not become effective and shall be deemed withdrawn in the event that American, by Jan. 1, 1952, has filed with the Commission a notification pursuant to the Commission's Rule U-44(c) of a proposed sale by American of the Washington company stock or in the event that the Commission should make a ruling that it is unnecessary for American hereafter to file a notification . . . of a proposed sale by it to public bodies of the Washington company common stock."

The plan stated that the Commission's decision of Oct. 15 contemplates "that American, upon filing this plan, shall have until Jan. 1, 1952 to receive and submit to the Commission a sale proposal which American's board of Directors believes can be expeditiously consummated. American believes that it would be inconsistent with this program to set this plan down for formal hearings to be held prior to the expiration of the time allowed by the Commission for the filing of (such) notice. American expects to file such a notice prior to Jan. 1, 1952. The holding of formal hearings on this plan prior to such time would seriously interfere with the working out of the proposal and, because of physical limitations and for other reasons, might make impossible the development and submission of the proposal during this short period. Accordingly, this plan is conditioned on there being no formal hearings before the Commission on this plan prior to Jan. 1, 1952."

The plan contemplates that, following its approval and enforcement by a U. S. District Court, one share of Washington company common would be distributed for each share of American capital stock, said distribution to be in partial liquidation of American. American now has outstanding 2,342,411 shares of capital stock and Washington 2,541,800 shares of common stock, all owned by American. Prior to the distribution, the Washington stock would be reclassified into 2,342,411 shares of common. The plan also contemplates that American will transfer and assign to the Washington Company, as a capital contribution, all of the 3,000 shares of outstanding capital stock (\$100 par) of Washington Irrigation & Development Company

and any and all claims which American has against that company (including claims based on \$43,200 promissory notes of that company held by American).

The plan also provides that American will cause its charter to be amended to reduce the capital represented by its 2,342,411 shares of capital stock from \$50,875,000 to \$50,000,000.—V. 174, p. 897.

American Seal-Kap Corp.—Sales Increase

9 Months Ended Sept. 30—	1951	1950
Sales	\$3,591,525	\$2,836,139
—V. 174, p. 357.		

American Telephone & Telegraph Co.—Earnings

Period End. Sept. 30—	1951—Month	1950	1951—9 Mos.	1950
Operating revenues	21,027,793	20,501,551	198,140,133	179,876,402
Uncollectible oper. rev.	66,907	58,955	679,454	640,330
Operating revenues	20,960,886	20,442,596	197,460,679	179,236,072
Operating expenses	15,470,897	13,187,974	137,714,057	120,705,373
Operating taxes	CY906,372	3,861,776	31,563,625	29,973,219
Net oper. income	6,396,361	3,392,852	28,182,997	28,557,480
Net after charges	87,149,628	74,132,169	243,308,956	208,248,613
V. 174, p. 1493.				

Anchor Hocking Glass Corp. (& Subs.)—Earnings

Nine Months Ended Sept. 30—	1951	1950
Net income from operations before taxes	\$9,119,744	\$7,573,312
Provision for Federal and Canadian inc. taxes	5,566,733	3,450,972
Net income	\$3,553,011	\$4,122,340
Earnings per common share	\$2.35	\$2.74

*After preferred dividends.

NOTE—Deduction has been made for depreciation and all other charges including Federal and Canadian income and excess profits taxes and provision for contingencies in the amount of \$500,000. Provision for income and excess profits taxes has been made for the nine months ended Sept. 30, 1951 in accordance with the rates established by the Revenue Act of 1950.—V. 174, p. 357.

Angerman Co.—October Sales

Period End. Oct. 31—	1951—Month	1950	1951—9 Mos.	1950
Sales	\$852,216	\$710,887	\$6,589,291	\$6,174,545
—V. 174, p. 1401.				

Atlanta & West Point RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$339,073	\$408,354	\$343,488	\$382,392
Net from railway	45,437	115,057	53,416	64,674
Net ry. oper. income	5,793	42,157	3,586	15,742
From Jan. 1—				
Gross from railway	3,335,442	3,109,348	3,022,730	3,425,792
Net from railway	571,569	599,296	380,075	626,432
Net ry. oper. income	93,911	125,236	8,769	151,597
—V. 174, p. 1294.				

Augusta Chemical Co.—Further Details Re Stock Offering—Mention was made in our issue of Nov. 5 of the offering of 100,000 shares of common stock (par \$1) at \$3 per share.

PROCEEDS—The purpose of this issue is to provide the company with funds for expansion, working capital, and development and manufacture of additional products.

BUSINESS—Company, a Georgia corporation organized in 1937, is engaged in the production and sale of certain chemicals, for use principally in the textile dyeing trade.

The principal products now being produced by the company are naphthols and sulphur colors.

In 1949, the company developed a method of producing naphthols in liquid form. A patent application is pending for such liquid naphthols, which the company markets under the trade name NAF-SOL. The products were put on the market about one year ago, and the company sales of NAF-SOL have already aggregated over \$300,000 to more than 50 active accounts.

In addition, during the past year the company has developed a process for the production of Resorcinol, a chemical now in short supply and on government allocation, with multiple use in the civilian and military fields. Among such uses are: pharmaceuticals, synthetic resins and plastics, waterproof glues for plywood, and dyestuffs. It is contemplated that the company will use a part of the proceeds of this issue to engage in the production of Resorcinol. The company is planning also, when funds are available, to produce and sell Rapid-ogens, chemicals used extensively in the printing of textiles.

The plant, laboratories and offices of the company are located just outside the city limits of Augusta, Ga. The company owns approximately 13 acres of land, upon which the plant is located. The plant contains approximately 45,000 square feet of floor space, including several buildings and roofed over areas. Only about 25% of the total available land of the company is now in use.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	
--	------------	--

Central Louisiana Electric Co., Inc.—Proposed Merger

The stockholders of this company and of Gulf Public Service Co., Inc., will vote Nov. 15 on the proposed merger of the latter into Central Louisiana Electric Co., Inc., which acquired, through exchange of stock, the control of Gulf.

The merger agreement provides that all owners of common stock (par \$4) of Gulf, who have not heretofore exchanged such shares for shares of preferred and common stock of Cleco, shall receive (a) shares of common stock (voting) of Cleco (par \$10), and (b) shares of 4.5% preferred stock (voting) of Cleco (par \$100), at the rate of 4/10 of one share of common stock and 1/25 of one share of 4.5% preferred stock of Cleco for each one share of common stock of Gulf, and Cleco shall issue and deliver shares of its common stock and 4.5% preferred stock against the surrender of said shares of common stock of Gulf for cancellation. The owners of such shares of common stock of Gulf shall also receive a cash payment from Gulf in the amount, if any, by which (1) the accrued dividend on said stock, calculated at the rate of 20c per share per quarter year, for the period from the payment date of the last quarterly dividend of Gulf to the effective date of merger, exceeds (2) an accrual on the common stock and 4.5% preferred stock of Cleco to be received in exchange, said accrual to be calculated at the rate of 45c per quarter year on each share of the common stock and at the rate of \$1.125 per quarter year on each share of said preferred stock, from the date of the last respective dividend payments on such stocks to the effective date of the merger.

The redemption of the outstanding shares of common stock of Gulf is one the same basis as the original offer of exchange which was accepted by the holders of 98.16% of such stock.—V. 173, p. 2602.

Central Maine Power Co.—Partial Redemption

There have been called for redemption on Dec. 3, next, \$43,000 of first and general mortgage bonds (\$19,000 series P, 3 1/4%, due 1977, and \$24,000 series S, 2 1/2%, due 1979) at 102.665% and accrued interest for the series P and 101.450% and accrued interest for the series S. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., or at Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 174, p. 1690.

Central Pacific Ry.—Partial Redemption

The company has called for redemption as of Dec. 31, 1951, \$275,000 first and refunding bonds, series A, 3 1/2%, due Aug. 1, 1974, at 101% and accrued interest. Payment will be made at the office of the company, 165 Broadway, New York 6, N. Y.—V. 174, p. 634.

Central Vermont Ry. Inc.—Earnings

September—	1951	1950	1949	1948
Gross from railway—	\$919,000	\$876,000	\$774,000	\$850,000
Net from railway—	148,050	138,009	29,511	172,490
Net ry. oper. income—	33,465	14,176	59,845	86,278
From Jan. 1—				
Gross from railway—	8,629,000	7,718,000	7,146,000	7,754,000
Net from railway—	1,481,812	1,387,842	929,651	1,446,708
Net ry. oper. income—	557,034	442,117	120,736	564,577
Deficit.—V. 174, p. 1402.				

Chain Store Investment Corp.—Assets Increase

As of—	Sept. 30, '51	June 30, '51	Dec. 31, '50
Net asset value—	\$1,679,904	\$1,525,292	\$1,543,915
Preferred shares outstanding—	11,143	11,600	12,061
Net asset value per pfd. share—	\$150.76	\$131.49	\$128.01
Net asset value per common share—	\$5.61	\$4.73	\$4.70
—V. 174, p. 542.			

Chesapeake & Ohio Ry.—Deegan a Director

Thomas J. Deegan, Jr., on Nov. 1, was elected to the C. & O. board of directors to fill the vacancy created by the death last August of Howell B. Erminger.

Mr. Deegan is also President of the Federation for Railway Progress, a Vice-President of the C. & O. in charge of passenger traffic, public relations and advertising, and a Vice-President and member of the Executive Committee of the White Sulphur Springs Co., which operates the Greenbrier Hotel.—V. 174, p. 1691.

Chicago, Rock Island & Pacific RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway—	\$15,044,011	\$16,490,672	\$15,944,708	\$16,423,739
Net from railway—	2,535,788	4,943,762	5,066,026	4,541,338
Net ry. oper. income—	791,444	2,284,833	2,267,371	1,700,801
From Jan. 1—				
Gross from railway—	145,660,612	129,611,284	138,470,924	148,338,430
Net from railway—	31,176,256	33,603,597	36,906,487	40,514,469
Net ry. oper. income—	10,220,531	12,895,093	14,347,712	16,258,505
—V. 174, p. 1590.				

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

September—	1951	1950	1949	1948
Gross from railway—	\$3,166,349	\$3,365,922	\$2,917,420	\$3,329,449
Net from railway—	642,800	1,000,986	695,369	900,314
Net ry. oper. income—	178,498	595,971	366,101	426,803
From Jan. 1—				
Gross from railway—	24,726,920	23,969,053	23,204,310	25,156,504
Net from railway—	1,791,610	3,741,747	2,519,090	3,925,291
Net ry. oper. income—	1,520,588	644,233	*89,244	857,530
Deficit.—V. 174, p. 1295.				

Clary Multiplier Corp.—Stock Offering Oversubscribed

H. L. Clary, President, recently announced that the offering to stockholders of 18,500 additional shares of common stock at \$5 per share was oversubscribed. Rights expired on Sept. 21, 1951. The offering was made on the basis of one new share for each 20 shares held.

The proceeds were used to reduce bank loans and for working capital.—V. 174, p. 898.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders

The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y., will until noon of Nov. 26 receive tenders for the sale to it of St. Louis Division first collateral trust mortgage bonds to an amount sufficient to exhaust the sum of \$73,811, at price not to exceed 105 and accrued interest.—V. 172, p. 1828.

Clinchfield RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway—	\$1,877,692	\$1,806,633	\$1,246,747	\$1,553,415
Net from railway—	873,573	894,482	447,609	651,677
Net ry. oper. income—	842,444	868,293	349,549	594,090
From Jan. 1—				
Gross from railway—	17,501,181	15,021,486	12,531,308	14,635,266
Net from railway—	7,709,645	6,399,046	4,220,684	5,920,874
Net ry. oper. income—	7,285,478	5,955,287	3,443,727	5,305,533
—V. 174, p. 1295.				

Colton Chemical Co., Cleveland, O.—Stock Offered

H. L. Emerson & Co. Inc., and Cunningham & Co. on Oct. 30 publicly offered "as a speculation" 80,000 shares of common stock (par \$1) at \$3 per share. Livingston, Williams & Co., Inc. also participated in the offering. Of the 80,000 shares, 47,000 shares are for the account of

the company and the remaining 33,000 shares for the account of certain stockholders.

PROCEEDS—The net proceeds to the company from the sale of 47,000 shares are to be used to repay existing \$40,000 bank loan and the remainder applied to the company's expansion program.

The expansion presently contemplated is to increase production capacity for the manufacture of polyvinyl alcohol from the present 10,000 pounds per month to about 50,000 pounds per month. It is estimated that the expenditure required for this purpose will be divided about equally between the necessary equipment and an additional building to house the equipment and that the total expenditure required will be \$75,000. Any balance, presently estimated at not over \$2,000, will be added to the company's general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$1) _____ Authorized 300,000 shs. Outstanding 234,400 shs.

BUSINESS—The company was incorporated under the name of The Special Chemicals Co. in Ohio on Sept. 7, 1943. The name of the company was changed to The Colton Chemical Co. on Oct. 11, 1951. The company has a wholly owned subsidiary, Merritt Products Co., an Ohio corporation, which is principally a sales organization for the company's business in bookbinding glues and padding cements. Through National Development Corp., a wholly owned subsidiary of Merritt Products Co., a testing business is operated under the name of Cosma Testing Laboratories.

The business offices and research laboratory of the company are located at 1545 East 18th Street, Cleveland, Ohio.

The company (itself and through its subsidiary, Merritt Products Co.) manufactures and sells chemicals and chemical products, principally synthetic resins. The chief products at present are vinyl resins which are sold in a number of grades throughout the United States. Polyvinyl acetate emulsion is manufactured and sold under the trade names of "Vinac" and "Flexbond," principally to the adhesive industry. Polyvinyl acetate beads and polyvinyl alcohol are also produced. The latter product is widely used in sizing synthetic fibers as well as in the manufacture of adhesives. There are several specialty products in the vinyl field including a resin coating for wallpaper which is marketed through a national retail chain.

The company also manufactures a phenol-formaldehyde liquid resin used for impregnating paper, cloth and other porous materials. This resin is sold under the trade name of "Cosmalite" largely to the radio and television industries for impregnating paper tubes for shielding and insulation purposes. Another resin of this type is sold as a liner for metal containers.

The company is planning on a number of new products for the future, both for additional business and to diversify its manufacturing line. Allied synthetic resin products will be the first new products undertaken, but other chemicals may also be made.

DIVIDENDS—On Aug. 15, 1951, a quarterly dividend amounting to 2 1/2 cents per share (on the basis of 147,400 outstanding shares) was paid to the shareholders of record as of Aug. 1, 1951. A similar dividend has been paid quarterly since the beginning of 1949. However, no dividend policy has been determined for the stock after the current financing is completed.—V. 174, p. 1691.

Columbia Broadcasting System, Inc. (& Incl. Domestic Subs.)—Earnings

39 Weeks Ended—	Sept. 29, '51	Sept. 30, '50
Gross income	\$119,731,379	\$85,946,982
Income before Federal taxes on income	2,782,666	6,300,783
Federal income tax	5,175,000	3,200,000
Federal excess profits tax	75,000	430,000
Net income	\$3,532,666	\$2,670,783
Earnings per share	\$1.81	\$1.56

NOTE—The figures for the first 39 weeks of 1951 include the operations of the Hytron group (Hytron Radio & Electronics Co. and CBS-Columbia Inc.) since June 15, the date of acquisition. Earnings per share for the 1950 period have been calculated upon the 1,717,352 shares of stock outstanding during and as of the end of such period, and for the 1951 period have been calculated upon 1,956,003 shares of stock outstanding during for the 39 weeks ended Sept. 29, 1951. The actual number outstanding on such date was 2

and who continues as a director. The general sales office has been moved from Chicago to Tulsa.

Work is underway on a modern lubricating oil blending and packaging plant at Deep Rock's Cushing refinery. Costing approximately \$350,000, the new facility will be in operation around the first of next year.

The 49,912-share stock issue recently offered to our stockholders was fully subscribed.—V. 174, p. 1100.

Denver & Rio Grande Western RR.—Earnings

	1951	1950	1949	1948
Gross from railway	\$6,845,927	\$5,564,115	\$6,401,339	
Net from railway	35,383	2,530,522	1,342,831	2,013,985
Net ry. oper. income	30,316	1,241,320	664,868	1,150,246

From Jan. 1—

	1951	1950	1949	1948
Gross from railway	6,096,628	45,782,318	49,440,245	49,625,306
Net from railway	1,049,290	11,300,885	11,068,584	14,401,717
Net ry. oper. income	438,328	5,785,319	5,935,750	9,157,296

Buys Back \$5,200,000 of Its Bonds

The company on Nov. 8 bought back from the Reconstruction Finance Corporation \$5,200,000 of its 4% first mortgage bonds, series A, due Jan. 1, 1993 at a cost \$297,700 more than the best offers made at sealed bidding by investment banking syndicates. The railroad, which presumably bought in the bonds for the purpose of retiring them, submitted a bid of 100.375 on Nov. 7. A syndicate headed by Bear, Sterns & Co. bid 94.65, and a syndicate headed by Halsey, Stuart & Co. Inc. bid 92.109.—V. 174, p. 1596.

Detroit & Mackinac Ry.—Earnings

	1951	1950	1949	1948
Gross from railway	\$215,553	\$213,554	\$188,536	\$184,246
Net from railway	68,716	112,501	92,490	80,780
Net ry. oper. income	14,141	52,576	50,950	45,878

From Jan. 1—

	1951	1950	1949	1948
Gross from railway	1,888,342	1,570,067	1,373,301	1,627,192
Net from railway	811,526	739,639	494,423	733,942
Net ry. oper. income	289,220	408,526	283,287	435,432

—V. 174, p. 1296.

Diana Stores Corp.—October Sales

	1951	Month—1950	1951—3 Mos.—1950
Sales	\$1,976,440	\$1,572,672	\$5,437,879

—V. 174, p. 1403.

Dixie Cup Co.—Places Notes Privately

Cecil F. Dawson, President, on Nov. 2 announced that since Oct. 15 the company has entered into a loan agreement with an insurance company providing for a \$12,000,000 20-year loan with a sinking fund of \$800,000 beginning in the 15th year. The interest rate is 3 3/4%. The agreement also provides for a standby credit of \$4,000,000, against which the company may borrow at any time during the next three years.

The proceeds from the \$12,000,000 loan was used to pay off the company's bank loans and to refund its indebtedness then outstanding.

CONSOLIDATED STATEMENT OF EARNINGS

	1951	1950
Net sales	\$28,353,654	\$22,794,261
Profit before taxes	6,457,915	4,236,394
Taxes	4,296,000	2,244,300

Net profit

*Common shares outstanding

Earnings per common share

*From time to time, during 1951, the outstanding shares of class A stock were called for redemption and as a result on Aug. 1, 1951 all the 178,644 shares of such stock previously outstanding, except 149 shares which were redeemed, were converted into common stock of the company. For comparative purposes, therefore, the class A and common shares outstanding at Sept. 30, 1950, less 149 shares redeemed, have been combined.—V. 174, p. 1496.

Dresser Industries, Inc.—Secondary Offering—A secondary offering of 33,274 shares of common stock (par 50 cents) was made on Oct. 29 by Reynolds & Co., at \$23.62 1/2 per share, with a dealer's discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 174, p. 1692.

Edison Brothers Stores, Inc.—October Sales

	1951	Month—1950	1951—10 Mos.—1950
Sales	86,827,652	\$6,096,994	\$62,701,439

—V. 174, p. 1403.

Electric Bond & Share Co.—Files New Plan

The company on Nov. 5 filed a plan with the SEC relating to the disposition by the applicant of any shares of common stock of The Washington Water Power Co. which may be received by the applicant from American Power & Light Co. (see latter company above).

Electric Bond and Share is holder of 183,060 shares, or 7.8% of the capital stock of American. The Commission's decision of Oct. 15, 1951 provided that Electric Bond and Share shall "file a plan with the Commission, within 20 days hereof, providing a suitable method of disposing of any Washington common stock, in the event it is distributed by American, within 90 days after receipt thereof" by the applicant.

Under the plan filed by Electric Bond and Share, the company "proposes to distribute as a dividend to its stockholders that number of shares of the Washington common stock, the market value of which at the time of such distribution to Bond and Share's stockholders will be approximately equal to bond and share's earnings for the six months" prior within which the distribution is made. "On the assumption that any distribution of the Washington common stock which is made by American will be made in the first six months of 1952, in accordance with the provisions of the Commission's aforesaid order of Oct. 15, 1951, Bond and Share proposes to declare a dividend in either April or May 1952 for payment at the next subsequent regular dividend payment date in the latter part of June, 1952, of such number of shares of Washington common stock as have a market value at the time of declaration approximately equal to Bond and Share's estimated earnings for the first six months of 1952."

Bond and Share proposes to sell, in such manner as the Commission may permit, any remaining shares of Washington common stock which are not paid out as a dividend.—V. 174, p. 1496.

Erie RR.—Bids for Equipment Trust Certificates

The company will up to noon (EST) on Nov. 20 receive bids at its office, Room 1307, Midland Bldg., Cleveland 15, Ohio, for the purchase from it of \$5,400,000 equipment trust certificates, equipment trust of 1952, to mature in 20 equal semi-annual installments.

The certificates will be secured by new railroad equipment costing not less than \$6,915,000.—V. 174, p. 1692.

Eureka Corp. Ltd.—Rights to Stockholders

The corporation proposes to offer to the holders of its common stock, par value \$1 of record Nov. 9, 1951, the right to subscribe for (a) 3,234,303 shares of common stock (par 25c per share), which will be identical in all respects with the \$1 par value common stock except as to the difference in par value, and (b) warrants to purchase additional shares of said stock.

Stockholders will be entitled to subscribe at the price of 55c per share in Canadian funds for two shares of common stock for each three shares of common stock held. In addition, for each three shares of common stock subscribed for, the subscriber will receive a stock purchase warrant which will entitle the holder thereof to purchase one share of common stock at \$1.25 per share in Canadian funds at any time until June 1, 1953.

The subscription rights to be issued by the corporation were ad-

mitted to "when issued" dealing on the New York Curb Exchange at the opening of business on Nov. 7, 1951, and the common stock was quoted "ex-rights" on Nov. 8, 1951, with the further ruling that all certificates for said stock delivered after Nov. 9, 1951, in settlement of transactions made prior to Nov. 8, 1951, must be accompanied by due bills for the rights.—V. 174, p. 1496.

(M. H.) Fishman Co., Inc.—October Sales

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$1,003,708	\$878,970

—V. 174, p. 1403.

Ford Motor Co., Detroit, Mich.—New Furnace

A new slab heating furnace will be constructed for the above company's steel division at its Rouge plant, according to the Rust Furnace Company.

The new facility will supplement two furnaces now serving the plant's hot strip mill, increasing its rolled strip capacity, after furnace and mill revamping, to an estimated 300 tons per hour.—V. 173, p. 104.

General Motors Corp.—Output in U. S. Factories

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Passenger Cars:		

Chevrolet

Pontiac

Oldsmobile

Buick

Cadillac

Total passenger cars

Trucks and Coaches:

Chevrolet

Pontiac

GMC Truck and Coach

Total Trucks & Coaches

Total, U. S. plants

—V. 174, p. 1597.

Glen-Gery Shale Brick Corp.—Calls Bonds

All of the outstanding general mortgage bonds, series A, due Dec. 1, 1957, have been called for redemption on Dec. 1, next, at 102 1/2 and accrued interest. Immediate payment will be made at the Empire Trust Co., trustee, 120 Broadway, New York, N. Y.—See also V. 174, p. 1597.

(The) Glidden Co., Cleveland, O.—To Start Drilling Operations for Zinc

The United States Government has entered into an agreement with this company to bear half the cost of exploratory diamond drilling on Glidden's zinc properties in Shasta County, Calif. Adrian D. Joyce, Glidden Chairman, announced on Nov. 3.

In a contract signed by Dwight P. Joyce, Glidden, President, and the Defense Minerals Administration, an agency of the Government, Glidden agreed to start diamond drilling operations on the property within 60 days.

Zinc, a strategic metallic element, has been in critically short supply for the past year and DMA is anxious to increase domestic output for defense program requirements.

Under provisions of the contract, the Government will allow Glidden to use Government barges on the Shasta Lakes to move in the necessary drilling equipment.

Glidden will retain the E. J. Longyear

families. Such persons and firm also own beneficially an aggregate of 900 shares of class A convertible preference stock and 979 shares of class B (common) stock of the company in addition to any shares now being offered. The Broadhurst Foundation owns 1,500 shares of the stock of White Eagle.

SELLERS—The shares now offered are owned by the sellers and are being offered by them as principals. The names of the respective sellers and the number of shares to be sold by each are as follows:

	Shares	Shares
White, Weld & Co.	4,482	Paine, Webber, Jackson & Curtis
Blyth & Co., Inc.	925	Quail & Co.
Bosworth, Sullivan & Co., Inc.	325	Rotan, Mosle and Moreland
Equitable Securities Corp.	925	Shuman, Agnew & Co.
Kidder, Peabody & Co.	925	Smith, Barney & Co.
Mason-Hagan, Inc.	250	Union Securities Corp.
The Ohio Co.	325	Vietor, Common, Dann & Co.
		Watling, Lerchen & Co.
—V. 174, p. 1694.		500

Investors Telephone Co.—To Issue Bonds

This company has joined with five subsidiaries in the filing of an application with the SEC for an order authorizing Investors Telephone Co. to issue and sell \$1,000,000 of collateral trust 3% bonds, series B, due Dec. 1, 1981, at 100% of principal amount, and to utilize the proceeds of such sale to make cash advances to the subsidiaries in various amounts and from time to time as their needs arise for plant construction and for working capital. The subsidiaries would issue 3% notes to the parent to evidence such advances.

The Commission has given interested persons until Nov. 15, 1951 to request a hearing upon the application.—V. 172, p. 664.

Ithaca Mutual Music Co., Inc.—Files With SEC

The corporation on Nov. 2 filed a letter of notification with the SEC covering 12,500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital and to increase inventory of music machines and parts.

James Mfg. Co.—Notes Placed Privately—The company on Nov. 7 announced that it has arranged for a \$1,000,000 loan. Serial notes, due in 1-to-15 years, and bearing interest at 3% to 3 1/2%, have been issued and placed privately with institutions by Loewi & Co.

Proceeds of the loan will be used to retire a current obligation of \$400,000 and to provide additional working capital to finance rapidly expanding sales of the Jamesway Line, which includes a wide variety of farm housing equipment, as well as such specialized items as mammoth incubators, ventilating systems, electric barn cleaners, steel sash for farm buildings and grain bins.

The company recently issued 12,900 additional shares of its \$5 per common stock (par \$5) at \$23 per share through an underwriting group, which was also headed by Loewi & Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% serial notes due 1952-66	\$1,000,000	\$1,000,000
5% cumul. pfd. stock (\$100 par value)	7,000 shs.	6,494 shs.
Common stock (\$5 par value)	310,000 shs.	188,559 shs.

CONSOLIDATED INCOME ACCOUNT

	6 Mos. End.	—Calendar Years—
Total income	June 30, '51	1950 1949
\$2,001,055	\$3,637,834	\$2,988,824
Income deductions	1,047,596	2,054,845 1,776,474
Federal & State income taxes (est.)	552,000	759,394 527,966

	Net profit	Authorized	Outstanding
Dividends on preferred stock	\$401,465	\$823,596	\$684,384
Dividends on common stock	16,235	32,470	32,470
See also V. 174, p. 1598.	140,527	252,744	246,948

Jantzen Knitting Mills, Inc.—10% Stock Dividend

The company on Nov. 1 paid a stock dividend of one share of common stock for each ten shares outstanding in addition to the quarterly cash dividend of 20 cents on each outstanding share of its common stock. Both dividends were paid to stockholders of record Oct. 15, 1951.

For each share of common stock now issued as a dividend, there will be transferred from earned surplus to capital stock account \$1 (the par value per share) and from earned surplus to capital surplus account \$14.50 per share. Thus, there will be added to permanent capital of the company an amount approximately equal to the estimated current market value of the new common stock at the date the dividend was declared.

Scrip certificates, when assembled in amounts totaling one or more full shares of stock, may be exchanged as stated on such scrip certificates for certificates of common stock of the company. Conrad, Bruce & Co., as agent, will assist stockholders in consolidating such scrip certificates and surrendering them to The United States National Bank of Portland (Oregon) prior to expiration.

To accommodate stockholders, the agent will, until 2 p. m. Dec. 4, 1951, purchase on order and for account of the holders of scrip sufficient additional scrip to make the equivalent of a full share of stock.

The agent will also sell scrip for any holder of scrip on his order and for his account until 2 p. m., Dec. 4, 1951.

After 3 p. m. on Dec. 4, all unused scrip certificates will be void.

—V. 174, p. 453.

Jefferson Lake Sulphur Co.—Earnings Higher

9 Months Ended Sept. 30—	1951	1950	1949
Earnings before taxes	\$1,391,709	\$1,165,748	\$559,259
Fed. & State income taxes	404,500	273,000	130,800

Net earnings	\$987,209	\$912,748	\$428,459
Preferred dividends paid	68,291	75,867	79,282

Balance	\$918,918	\$836,881	\$349,177
Earned per common share	\$2.63	\$2.40	\$1.00
Dividends paid per preferred share	\$0.70	\$0.70	\$0.70
Dividends paid per common share	\$1.05	\$0.50	\$0.30

—V. 172, p. 2481.

Jersey Central Power & Light Co.—Proposed Sale of Gas Service Facilities

E. H. Werner, President, on Nov. 8 announced this company had accepted a proposal submitted by County Gas Co. for purchase from Jersey Central of its gas service facilities, subject to the working out of a definitive sales contract satisfactory to both parties. Details of the proposal were not disclosed.

The proposed sale is subject to the approval of the Board of Public Utility Commissioners of New Jersey and the SEC.

Jersey Central Power & Light Co. serves approximately 73,000 gas customers in all parts of Monmouth, Ocean, Cape May and Morris counties. It also serves approximately 173,000 electric customers in 10 counties throughout the State. The sale of the gas properties will not affect the electric operations of Jersey Central Power & Light.—V. 173, p. 1989.

Jones & Laughlin Steel Corp. (& Subs.)—Earnings

Period End. Sept. 30— 1951—3 Mos.—1950 1951—9 Mos.—1950

\$ \$ \$ \$ \$

Sales & oper. revenues 136,438,000 129,472,000 419,309,000 349,099,000

Income from oper. before following deductions 28,676,000 24,703,000 84,146,000 61,036,000

Deprec., depl. & amort. 6,620,000 5,295,000 17,606,000 14,449,000

Interest charges 714,000 476,000 1,953,000 1,358,000

Federal income taxes 10,315,000 7,704,000 31,400,000 17,681,000

Federal exc. prof. taxes 2,926,000 — 7,952,000 —

Retroactive Fed. income tax adjustment — — 1,398,000 1,067,000

Net income 8,101,000 11,233,000 23,837,000 26,481,000

Earnings per share \$1.25 \$2.09 \$3.67 \$4.88

*Provisions for increase in Federal income taxes applicable to earnings for the first six months.

¹Based on 6,200,654 shares in 1951 and 5,200,654 shares in 1950, after giving effect to 2-for-1 split of common stock approved by stockholders on Jan. 17, 1951.—V. 173, p. 1989.

Kankakee Water Co., Portland, Me.—Files With SEC

The company on Oct. 29 filed a letter of notification with the SEC covering 2,186 shares of 5 1/2% cumulative preferred stock (par \$100) to be offered at \$105 per share, without underwriting. The proceeds are to be used to pay for additions and improvements to property.—V. 162, p. 2811.

(G. R.) Kinney Co.—October Sales

Period End. Oct. 31— 1951—Month—1950 1951—10 Mos.—1950

Sales— \$3,257,000 \$2,748,000 \$30,623,000 \$26,767,000

—V. 174, p. 1404.

(S. S.) Kresge Co.—October Sales

Period End. Oct. 31— 1951—Month—1950 1951—10 Mos.—1950

Sales— \$26,628,148 \$24,575,853 \$230,297,631 \$217,290,276

—V. 174, p. 1404.

(S. H.) Kress & Co.—October Sales

Period End. Oct. 31— 1951—Month—1950 1951—10 Mos.—1950

Sales— \$14,034,082 \$12,923,313 \$126,837,650 \$118,562,558

—V. 174, p. 1404.

Lane Bryant, Inc.—October Sales

Period End. Oct. 31— 1951—Month—1950 1951—10 Mos.—1950

Sales— \$4,740,449 \$4,371,453 \$42,157,218 \$39,269,781

—V. 174, p. 1405.

Lehigh & New England RR.—Bids on Equipments

The company will up to noon (EST) on Nov. 19 receive bids for the purchase from it of \$1,875,000 equipment trust certificates, series M, to mature in 13 equal annual installments, and to be secured by new railroad equipment costing not less than \$2,343,750.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

September—	1951	1950	1949	1948
Gross from railway	\$834,704	\$878,613	\$618,735	\$840,518
Net from railway	418,983	492,770	250,862	408,875
Net ry. oper. income	215			

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$9,182,531	\$7,920,079
Uncollectible oper. rev.	14,542	26,193
Operating revenues	\$9,167,989	\$7,893,886
Operating expenses	7,240,574	6,037,512
Operating taxes	1,392,502	1,034,868
Net oper. income	\$834,913	\$821,506
Net after charges	366,266	647,438
V. 174, p. 1405.	5,271,338	5,429,148

(G. C.) Murphy Co.—October Sales

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$13,770,293	\$12,374,754

V. 174, p. 1405.

Mutual Life Insurance Co. of New York—Votes Dividends of \$20,790,000 for 1952

Dividends totaling \$20,790,000 will be paid in 1952 to more than 1,000,000 policyholders of this company, according to action taken on Oct. 31 by the board of trustees. The payments were approved tentatively by the board, but the action is subject to final approval by the trustees at a meeting in January.

The amount set aside for 1952 dividends is \$690,000 greater than this year's dividends. Since 1945 the company has increased its dividends by more than 44%, or about \$6,390,000.

Louis W. Dawson, President, said that the 1952 dividend scale will be the same as for 1951.—V. 174, p. 997.

National Rubber Machinery Co.—Rights

The company proposes to offer to the holders of its common stock, par value \$10, of record at the close of business on Nov. 9, 1951, the right to subscribe to 22,000 additional shares of said stock at \$11 per share in the ratio of one additional share for each seven shares held. In addition, stockholders will also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. It was expected that the subscription rights would be mailed to stockholders on or shortly after Nov. 9, 1951, and that the right to subscribe will expire at 3:00 p.m. (EST) on Nov. 29, 1951.

The subscription rights to be issued were admitted to "when issued" dealings on the New York Curb Exchange at the opening of business on Nov. 7, 1951, and that the common stock was quoted "ex-rights" on the Exchange on Nov. 8, 1951.—V. 174, p. 1696.

National Shirt Shops of Delaware, Inc.—Sales

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$1,263,403	\$1,138,481

V. 174, p. 1405.

National Steel Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
\$	\$	\$
Total income	38,462,509	31,744,378
Deprec. & depletion	5,912,253	4,762,568
Int., bond disc. & exp.	314,285	314,285
Fed. taxes on income	21,650,000	12,625,000
Net income	10,585,971	14,042,525
Earnings per share	\$1.44	\$1.91

*Income from operations and income from interest and dividends after deducting cost of sales, selling and general expenses and all other expenses except those shown separately above.—V. 174, p. 638.

National Vulcanized Fibre Co.—Earnings

(Including Wholly Owned Subsidiaries)	
9 Months Ended Sept. 30—	1951 1950
Net sales	\$17,972,482 \$10,835,077
Other income	42,084 23,900
Total income	\$18,014,566 \$10,858,977
Costs, expenses, etc.	14,279,594 9,075,403
Depreciation	194,307 183,489
Provision for taxes on income	2,337,861 669,948
Net income	\$1,202,804 \$930,137
Number of capital shares	533,752 515,272
Earned per common share	\$2.25 \$1.80

The company acquired the Lestershire Spool & Manufacturing Co., Johnson City, N. Y., on July 26, 1951, as a wholly owned subsidiary. The company prior to that date for many years held a minority interest in the Lestershire company of 100 shares. However, the transaction in July was an exchange of 1,540 shares of Lestershire stock by 12 persons on the basis of 12 shares of National's common stock for each share of Lestershire, resulting in the issuance of 18,480 shares, increasing the total issued and outstanding stock to 533,752 shares. The 1951 figures above include those of the Lestershire company from Aug. 1, 1951, the date of acquisition, for accounting purposes.

The 1951 income figures are after deducting provisions for Federal income and excess profits taxes based on the Revenue Act of 1951. Accordingly, the nine months ended Sept. 30 have been charged with \$20,000 or 37c per common share, as a result of the increased tax rates under the revision of the Act on Oct. 20, 1951.—V. 174, p. 1405.

Natomas Co.—Sales Decreased

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Sales	\$791,427	\$861,929

V. 173, p. 2291.

Nebraska Central Telephone Co., Gibbon, Neb.—Files

The company on Oct. 30 filed a letter of notification with the SEC covering \$55,000 of first mortgage 4 1/2% bonds, series A, due Nov. 15, 1971, to be offered at 102% and accrued interest through Wachob-Bender Corp., Omaha, Neb.

Neisner Brothers, Inc.—October Sales

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$5,096,177	\$4,774,913

V. 174, p. 1299.

New Orleans, Texas & Mexico Ry.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$598,747	\$600,417	\$422,513	\$477,480
Net from railway	137,213	121,876	126,779	79,939
Net ry. oper. income	123,645	113,741	163,065	107,959

From Jan. 1—	1951	1950	1949	1948
Gross from railway	6,389,746	6,046,680	5,434,952	5,906,677
Net from railway	1,354,052	2,042,355	2,060,976	1,851,214
Net ry. oper. income	825,842	1,743,346	2,287,905	1,597,989

*Deficit.—V. 174, p. 1405.

New York, Susquehanna & Western RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$390,790	\$432,197	\$381,828	\$415,681
Net from railway	66,053	129,134	94,012	133,550
Net ry. oper. income	25,711	59,182	42,301	69,784

From Jan. 1—

1951	1950	1949	1948
4,052,030	3,768,363	3,413,642	3,776,876
Net from railway	1,048,605	1,017,401	697,961
Net ry. oper. income	418,102	393,443	174,975

—V. 174, p. 1300.

(J. J.) Newberry Co.—October Sales

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$14,749,070	\$12,902,814

—V. 174, p. 1405.

Northwest Airlines, Inc.—Earnings Higher

Nine Months Ended Sept. 30—	1951	1950
Operating revenues	\$36,700,971	\$35,485,944
Operating expenses	33,330,260	36,847,923
Net profit from operations	\$3,370,711	\$1,361,979
Non-operating deduction		

Peninsular Telephone Co.—Earnings

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$8,026,858	\$7,028,879
Oper. exps. and taxes	6,749,740	5,760,926
Net oper. income	\$1,277,118	\$1,267,953
Misc. deductions (net)	1,935	7,399
Net earnings	\$1,275,182	\$1,260,554
Int. and other deducts.	193,620	120,136
Net income	\$1,081,562	\$1,140,417
Dvds. on pfd. stock	159,000	159,000
Income balance	\$922,562	\$981,417
—V. 174, p. 8.	\$1,154,010	\$1,277,581

Pennsylvania, Reading Seashore Lines—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$673,692	\$976,537	\$824,905	\$1,185,265
Net from railway	36,470	116,017	76,850	117,366
Net ry. oper. income	*216,506	*139,308	*313,189	*137,330
From Jan. 1—				
Gross from railway	5,638,382	7,079,376	7,389,778	9,243,566
Net from railway	*635,380	*1,359,232	*1,398,064	195,630
Net ry. oper. income	*2,798,655	*3,340,974	*3,357,583	*1,949,555
*Deficit.—V. 174, p. 1300.				

Pennsylvania Salt Mfg. Co.—Plans Acquisition

The managements of this company and Sharpes Chemicals Inc. announced on Nov. 8 that they have entered into an agreement whereby Pennsalt common stock will be offered in exchange for Sharpes common stock at the rate of 5.15 shares of Pennsalt for one share of Sharpes. It is expected that the offer will be made the latter part of December.

In announcing the exchange plan, officers of the two companies pointed out that combining the two businesses will further diversify both. Pennsalt has been engaged principally in the manufacture of inorganic chemicals but in recent years has been extending its activities into the organic field. Sharpes Chemicals has specialized in synthetic organics, none of which is presently marketed by Pennsalt.

Among the principal raw materials required for Sharpes' products are chlorine, caustic soda, and ammonia, which for many years have been purchased from Pennsalt by Sharpes. It was to obtain these Pennsalt products that Sharpes located its plant adjacent to Pennsalt's Wyandotte, Mich., works in 1932.

The industries served by Sharpes are generally different from those served by Pennsalt. Sharpes' principal products are synthetic organic chemicals which find outlets in various industries, including rubber, pharmaceuticals, petroleum, surface coatings, textile and mining.

Pennsalt plans to issue up to 86,497 additional shares of common stock in exchange for all outstanding Sharpes common stock at the agreed upon rate. The new Pennsalt stock will be part of the 500,965 shares of Pennsalt common stock authorized but not previously issued.

If all outstanding Sharpes stock is exchanged, Pennsalt's common stock outstanding will increase from 999,035 to 1,087,532. A registration statement relating to the offering of the new Pennsalt stock has been filed with the Securities and Exchange Commission.—V. 174, p. 1697.

Peoples Drug Stores, Inc.—October Sales

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$4,232,125	\$4,116,562
—V. 174, p. 1406.	\$40,596,356	\$37,783,130

Peoria & Eastern Ry.—Quarterly Earnings

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Operating revenues	\$1,713,594	\$1,634,842
Operating expenses	1,101,228	1,075,147

Net rev. from ry. ops.	\$612,366	\$559,695	\$1,856,800	\$890,273
*Railway tax accruals	284,992	261,623	308,998	355,703
Equip. & jt. facil. rents	68,439	87,202	284,445	256,556

Net ry. oper. income	\$256,935	\$270,870	\$763,357	\$278,014
Other income	15,085	15,054	63,497	45,133

Total income	\$274,020	\$285,924	\$826,854	\$323,147
Misc. deduc. from inc.	1,249	1,377	4,084	4,423
Fixed charges	52,274	43,756	159,952	134,417

Net income	\$220,497	\$240,791	\$662,818	\$184,307
*Includ. Fed. inc. taxes	205,504	122,030	575,004	119,252

—V. 174, p. 547.

(Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings

Nine Months Ended—	Sept. 30, '51	Oct. 1, '50
Gross sales less returns and allowances	\$72,967,955	\$41,779,319
Cost of goods sold, excl. depreciation	33,876,977	24,419,550
Provision for depreciation	2,209,673	1,772,610

Selling, general and administrative expenses	7,072,756	2,821,676
Gross profit from operations	\$29,808,549	\$12,765,482

Other income	685,208	296,556
Gross income	\$30,493,757	\$13,062,047

Other deductions	858,785	397,630
Provision for taxes based on income:		

U. S. and foreign income taxes	15,010,800	5,385,330
U. S. excess profits taxes	5,000,000	

State income and franchise taxes	1,400,000	502,000
Net income	\$8,224,172	\$6,777,087

Cash dividends paid on 3 1/2% preferred stock	124,687	128,187
Cash dividends paid on 4% 2nd pfd. stock	147,000	

Cash dividends paid on common stock	2,701,091	2,220,075
Earnings per common share	\$1.62	\$1.49

*Based on 4,884,165 shares outstanding Sept. 30, 1951. †Based on 4,440,150 shares after giving effect as of Oct. 1, 1950, to the 3-for-1 stock split June 21, 1951.—V. 174, p. 1199.

Poor & Co.—Quarterly Earnings Show Gain

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Profits before inc. tax	\$1,086,000	\$678,000
Taxes on income	659,000	360,000

Net profit	\$427,000	\$318,000	\$1,461,000	\$978,000
Earns. per-class B shr.	\$0.95	\$0.65	\$3.37	\$2.03

*After provision for class A stock maximum participation at the rate of \$2 per share per annum.—V. 174, p. 548.

the subscription rights to be issued by the company were admitted to "when issued" dealings on the New York Curb Exchange at the opening of business on Nov. 7, 1951, and the common stock was quoted "ex-rights" on the Exchange on Nov. 8, 1951.

The stockholders on Nov. 5 approved an increase in the authorized capital stock to 500,000 shares from 215,000 shares and also voted to issue 53,750 shares immediately at \$5 per share.

All unsubscribed stock will be sold to Thomas D. Neelands, Jr., of New York and Edward Heller of San Francisco. Individual stockholders have also agreed to sell the two enough additional stock out of personal holdings to make a total of 50,000 shares.

The proceeds from the sale will be used for working capital and for additional product development.—V. 174, p. 1638.

Skelly Oil Co. (& Subs.)—Earnings

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Gross oper. income—	\$48,581,172	\$46,530,021
Costs and expenses—	36,834,226	35,466,412
Net oper. income—	9,746,946	11,063,609
Other income (net)—	154,045	765,433
Total—	9,900,991	11,829,042
Int., etc., deductions—	84,315	87,815
Taxes on income—	2,135,100	3,461,200
Net income—	7,631,376	8,280,027
Com. shrs. outstdg.—	2,611,872	2,611,872
Earnings per com. shr.—	\$.29	\$.31
—V. 174, p. 455.		

Soundview Pulp Co.—Consolidation Approved

See Scott Paper Co. above.—V. 174, p. 1103.

South Jersey Gas Co.—Earnings Statement

Nine Months Ended Sept. 30—	1951	1950
Gross revenues	\$4,195,791	\$2,818,054
Expenses, including fixed charges and taxes—	3,843,488	2,587,796
Net income—	\$352,303	\$230,258
Number of common shares—	550,319	550,319
Earnings per common share—	\$.64	\$.42
—V. 174, p. 268.		

Southern Colorado Power Co.—Earnings

Period End. Aug. 31—	1951—8 Mos.—1950	1951—12 Mos.—1950
Electric oper. revenue—	\$2,989,349	\$2,602,601
Electric oper. expenses—	2,043,364	1,803,503
Federal income taxes—	344,500	254,100
State income taxes—	22,700	19,000
Net oper. income—	\$578,785	\$525,998
Int., etc., deductions—	167,209	163,503
Net income—	\$411,576	\$362,495
—V. 174, p. 996.		

Southern Co.—Secondary Offering — A secondary offering of 20,000 shs. of common stock (par \$5) was made Oct. 19 by Blyth & Co., Inc., at \$12 per share, less a dealer's discount of 25 cents per share. It was quickly completed.—V. 174, p. 1407.

Southwestern Bell Telephone Co.—Earnings

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues—	\$30,126,158	25,883,633
Uncollectible oper. rev.—	106,271	90,645
Operating revenues—	30,019,887	25,792,988
Operating expenses—	21,746,255	19,604,073
Operating taxes—	6,072,517	3,496,585
Net oper. income—	2,201,115	2,692,330
Net after charges—	1,710,521	2,227,592
—V. 174, p. 1407.		

Southwestern States Telephone Co.—Stock Offered—An underwriting syndicate headed by Central Republic Co. (Inc.) on Nov. 7 publicly offered 62,500 shares of common stock (par \$1) at \$14.75 per share.

PROCEEDS—The net proceeds are to be used to defray part of the cost of extensions, additions and improvements to its properties during 1952. It is anticipated that such expenditures will aggregate approximately \$2,650,000.

It is estimated that the 1952 construction program will result in retirements of approximately \$900,000. It is possible that the projected construction may suffer curtailment through government restrictions on the use of critical materials.

It is expected that the remaining funds required for the completion of this program will be obtained from (a) cash on hand as of Dec. 31, 1951, and (b) internal sources, the principal items of which are accruals for depreciation (expected to approximate \$460,000) and unappropriated earnings, and (c) the sale of additional securities. The amount and nature thereof will be determined in the light of future circumstances and conditions which cannot be forecast at present.

Bonds Placed Privately—The company on Sept. 13 placed privately \$1,000,000 additional first mortgage 3 1/2% bonds dated Aug. 1, 1951, and due Aug. 1, 1975.

The proceeds are to be used for the company's construction program.

BUSINESS—The company was incorporated in Delaware on June 10, 1937. It is an operating public utility engaged and it intends to continue to engage principally in the business of furnishing local and long distance telephone and telegraph service within certain areas in the States of Texas, Oklahoma, Arkansas and Louisiana. Toll service is furnished by the company both over its own lines and through connecting with the lines of the Bell System and others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First Mortgage bonds	Authorized	Outstanding
3 1/2% series due 1970	\$10,000,000	\$3,600,000
Series B due 1970		1,000,000
3 1/2% series due 1975		600,000
3 1/4% series due 1975		750,000
3 1/4% series due 1975		1,000,000
Cumulative preferred stock (par \$25):		
\$1.20 dividend series	60,000 shs.	60,000 shs.
\$1.25 dividend series	30,000 shs.	30,000 shs.
Series not yet designated	10,000 shs.	None
Common stock (par \$1)	500,000 shs.	323,500 shs.
Class "A" common stock (par \$1)	40,000 shs.	None
Shares		
Central Republic Co. (Inc.)	13,000	Walston, Hoffman & Goodwin
Kidder, Peabody & Co.	8,000	win
A. C. Allyn & Co., Inc.	6,250	Bailey & Davidson
Schneider, Bernet & Hickman	6,250	Blunt, Ellis & Simmons
H. M. Bylesby & Co. (Inc.)	4,250	Dewar, Robertson & Pan-coast
Crutenden & Co.	4,250	Hourwich & Co.
Lester, Ryans & Co.	4,250	Prescott, Wright, Snider Co.
Reinholdt & Gardner	2,000	

—V. 174, p. 1501.

Sovereign Investors, Inc.—Asset Value Up 20%—

As of Sept. 30, '51 Sept. 29, '50

Net asset value per share—

Net assets as of Sept. 30, 1951 totaled \$459,839.—V. 173, p. 2094.

Spiegel, Inc.—October Sales

Period End. Oct. 31—1951—Month—1950 1951—10 Mos.—1950
Net sales, total revs. \$14,803,810 \$13,006,916 \$112,014,475 \$110,459,894
—V. 174, p. 1407.

Standard Oil Co. of California (& Subs.)—Earnings

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Gross income	269,307,512	246,180,065
Cost of products sold & other oper. expenses	166,364,145	149,479,249
Deprec., depletion and amortization	22,448,298	19,065,662
Explor., delay rental and unprod. well costs	7,492,249	6,007,472
Fed. and other taxes on income (est.)	26,900,000	24,100,000
Int. on long-term debt	522,892	790,710
Misc. expenses	37,318	77,377
Net income (est.)	45,542,610	46,659,595
Earnings per share	\$1.59	\$1.62

Based on 28,673,192 shares.—V. 174, p. 456.

Standard Oil Co. (Ohio)—Offers Subscription Rights

The company is offering to common stockholders the privilege of subscribing at \$38.50 per share for 364,536 shares of additional capital stock (par \$10) at the rate of one share for each ten shares held of record Nov. 7, 1951. The subscription warrants will expire at 3 p.m. on Nov. 21, 1951. The offering is being underwritten by a group of investment firms headed by F. S. Moseley & Co.

PROCEEDS—It is expected that the proceeds of the sale together with other available funds will be applied to the payment of capital expenditures. Any balance will be added to working capital to enable the company to meet the increased cash requirements of its operations resulting from larger volume of business and higher cost inventories. The company's budget for 1951 contemplates capital expenditures of approximately \$41,600,000. Major items included are: \$22,900,000 for crude oil production, \$9,500,000 for refining and \$8,100,000 for marketing.

BUSINESS—The company's principal business is the production, refining and marketing of crude oil and its products. It owns and operates transportation and marketing facilities, has important acreage holdings in West Texas and is carrying on exploration for crude oil on extensive holdings in the Province of Saskatchewan, Canada.

Sohio markets its petroleum products principally in Ohio and does more than one-fourth of the total gasoline business in that State. For the six months ended June 3, 1951, sales and operating revenues were \$143,582,000 and net income \$8,236,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

20-year 3% sinking fund debts, dated April 1, 1948

Notes and land contracts payable—

Pfd. stock, cum. (\$100 par), issuable in series

Series A, 3 3/4% Common stock (\$10 par value)

*Excludes current portion (due before Aug. 31, 1952) of \$530,738 which is classified as a current liability. The long-term amount of \$3,075,129 is due during the years ending Aug. 31, as follows: 1953—\$1,082,922; 1954—\$1,982,293; 1955—\$9,329, and 1956—\$585.

Includes 199 shares which might not be issued under present offering.

NOTES—Under an agreement dated July 1, 1949, the company guaranteed long-term indebtedness of Mid-Valley Pipeline Co., an Ohio corporation, of approximately \$24,750,000. By agreement with the same lenders dated Aug. 17, 1951, Mid-Valley Pipeline Co. may borrow between Oct. 1, 1951 and March 31, 1952, additional funds for the purpose of increasing the capacity of its pipeline facilities, in which event its maximum indebtedness to be guaranteed by the company may be increased to \$28,710,000. A supplemental guaranty agreement to be dated as of Oct. 1, 1951 (not yet executed, but which the company has agreed to sign), is required to be executed by the company and delivered before Mid-Valley Pipeline Co. can borrow the additional funds. The company's guaranty under both agreements may be terminated after the increase in capacity has been effected and on or before Dec. 31, 1952, upon compliance with certain conditions set forth in the above-mentioned guaranty agreement and supplemental guaranty agreement. The essential conditions to be fulfilled at the date of

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	
Abitibi Power & Paper Co., Ltd.— Common (quar.)	125c	1-2	12- 1	
\$1.50 preferred (quar.)	137½c	1- 2	12- 1	
Albany & Vermont RR (increased s-a)	\$1.25	11-15	11- 1	
Allied Finance Co. (s-a)	50c	11-26	11-10	
Allied Gas Co. (quar.)	25c	12- 1	11-20	
Allis-Chalmers Mfg. Co., common (quar.)	81	12-20	11-28	
Altofer Brothers Co. (resumed)	10c	11- 1	10-25	
Amalgamated Electric Co. Year-end	30c	12-18	11-15	
American Bakeries Co. (quar.)	50c	12-10	11-27	
Extra	20c	12-10	11-27	
American Business 5% preferred	\$1.25	12- 1	11-23	
American Chicle Co. (quar.)	50c	12-10	11-26	
Extra	25c	12-10	11-26	
American Metal Co. Ltd.— 4½% preferred (quar.)	\$1.12½	3- 1	2-20	
American Seating Co. (quar.)	50c	12- 5	11-19	
Extra	50c	12- 5	11-19	
American Smelting & Refining— Stock dividend	5%	12-18	11-19	
Anglo-Canadian Pulp & Paper Mills, Ltd.— Increased quarterly	150c	1- 7	12-15	
Quarterly	150c	4- 7	3-15	
Quarterly	150c	7- 7	6-14	
Quarterly	150c	10- 7	9-15	
Anglo-Newfoundland Development, Ltd.— Interim	150c	12-28	11-30	
Arkansas Western Gas Co.	25c	12-20	12- 5	
Auto Equipment Corp., common	15c	11-29	11-15	
4½% preferred (quar.)	56½c	12- 1	11-20	
Associated Chain Store Realty Co., Inc.— Liquidating	\$7	12- 3	11-15	
Associated Telephone & Telegraph Co.— 7% 1st preferred (accum.)	88.75	1- 2	12- 3	
\$6 1st preferred (accum.)	\$7.50	1- 2	12- 3	
Atlanta Gas Light Co., common (quar.)	30c	12- 1	11-23	
4½% preferred (quar.)	\$1.12½	12- 1	11-23	
Atlas Powder Co. (year-end)	80c	12-10	11-26	
Auto Electric Service Co., Ltd., common	112½c	12-15	11-23	
Extra	110c	12-15	11-23	
Class A (quar.)	112½c	12-15	11-23	
Automotive Gear Works (quar.)	40c	12- 1	11-20	
Avon Products Inc. (quar.)	35c	12- 1	11-19	
Balanced Mutual Fund of Canada, Ltd.	15c	11-15	10-31	
Bayway Terminal Corp.	10c	12-15	12- 1	
Beidens Mfg. Co. (quar.)	40c	12- 1	11-17	
Beidling-Corticelli, Ltd., common (quar.)	115c	1- 2	11-30	
Extra	110c	1- 2	11-30	
7% preferred (quar.)	117½c	1- 2	11-30	
Bell Aircraft Corp. (year-end)	\$1.25	12-20	11-30	
Boeing Airplane Co. (year-end)	\$2	12- 5	11-15	
Bonneville, Ltd.	120c	12-21	12- 5	
Boston Woven Hose & Rubber Co.— 6% preferred (s-a)	\$3	12-15	11-30	
Bourne Mills (reduced)	\$1	11-10	11- 1	
Bristol-Myers Co., common (quar.)	40c	12- 1	11-16	
Extra	15c	12- 1	11-16	
3½% preferred (quar.)	93½c	1-15	1- 2	
British Columbia Electric Ry. Co.— 5% preference (s-a)	a2½c	1- 15	12-31	
Brown Shoe Co., Inc. (quar.)	60c	12-31	12-15	
Extra	15c	12- 1	11-16	
Bruck Mills, Ltd., class A (quar.)	130c	12-15	11-15	
Class B (quar.)	115c	12-15	11-15	
Brunswick-Balke-Collender Co.— Common (year-end)	50c	12-15	12- 1	
55 preferred (quar.)	\$1.25	1- 2	12-20	
Brunswick Drug Co. (quar.)	25c	12- 1	11-15	
Buffalo Forge Co. (year-end)	\$1	11-27	11-16	
Bullock's, Inc. (Los Angeles) (quar.)	37½c	12- 1	11-12	
Canada Foundries & Forgings, Ltd.— Class A (quar.)	137½c	12-15	11-30	
Extra	152c	12-15	11-30	
Class B (annual)	\$1.50	12-17	11-30	
Extra	\$1.50	12-17	11-30	
Canada Malting Co., Ltd. (quar.)	150c	12-15	11-15	
Extra	150c	12-15	11-15	
Canadian Breweries, Ltd. (interim)	150c	12-15	11-15	
Canadian Bronze Co., Ltd. (year-end)	125c	1- 2	11-30	
Canadian Locomotive Co., Ltd. (quar.)	\$1.25	12-15	11-20	
Canadian Western Natural Gas— 4% preferred (quar.)	120c	12- 1	11-15	
Canadian Refractories, Ltd. 4½% pfd. (quar.)	112½c	1-15	12-29	
Carborundum Company (quar.)	25c	12-10	11-23	
Extra	25c	12-10	11-23	
Carpenter Paper Co. (year-end)	90c	12-31	12- 7	
Catawissa RR, 5% 1st preferred (s-a)	75c	11-21	11- 7	
5% 2nd preferred (s-a)	75c	11-21	11- 7	
Celtic Knitting Co., Ltd.	150c	1-10	12-15	
Central Illinois Public Service, com. (quar.)	30c	11-30	11-15	
4% preferred (quar.)	\$1	12-31	12-18	
Central Surety & Insurance (Mo.) (quar.)	50c	11-15	11- 2	
Central West Co. (quar.)	17c	11-16	11- 5	
Century Ribbon Mills, Inc. (quar.)	15c	12-15	12- 1	
Extra	10c	12-15	12- 1	
Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	12- 1	11-19	
Chartis Corporation (quar.)	20c	12- 5	11-21	
Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	\$1.12½	1-15	12-30	
Chicago Medical Arts Building Corp.	\$1.75	12-14	12- 6	
Chrysler Corporation (reduced)	\$1.50	12-12	11-15	
Cincinnati Milling Machine Co., common	50c	1- 1	11-15	
4% preferred (quar.)	\$1	12-15	11-15	
Coca-Cola Co.	\$1	12-15	12- 3	
Year-end	\$1	12-15	12- 3	
Coca-Cola International Corp. (year-end)	\$14.80	12-15	12- 3	
Colonial Stores, Inc., common (quar.)	50c	12- 1	11-20	
4% preferred (quar.)	50c	12- 1	11-20	
5% preferred (quar.)	62½c	12- 1	11-20	
Columbia Broadcasting System, class A— Class B	40c	12- 7	11-23	
Commonwealth Life Insurance Co. (Louisville, Ky.) (increased quar.)	25c	12-15	12- 7	
Cone Mills Corp.	40c	12- 1	11-16	
Connecticut Invest. Management Corp. (s-a)	10c	12-15	12- 1	
Consolidated Engineering (stock dividend)	100%	11-19	11-14	
Consolidated Gas Utilities Corp. (quar.)	18½c	12-28	12-10	
Consolidated Textile Mills, Ltd.	150c	12- 1	11-16	
5% preferred (s-a)	162½c	12- 1	11-16	
Corrugated Paper Box Co., Ltd., com. (quar.)	\$1.25	12- 1	11-16	
Extra	6% preferred (quar.)	10c	12- 7	11-20
Coty International (year-end)	25c	12- 1	11-15	
Crampton Mig. Co., 5% preferred (s-a)	\$1.50	12-10	11-23	
Creole Petroleum Corp.	50c	12-10	11-23	
Year-end	4c	11-30	11-15	
Crown Finance, Inc., class A (quar.)	\$1.75	11-30	11-15	
Crum & Forster Securities Corp.— 7% preferred (quar.)	50c	11-30	11-12	
Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	11-30	11-12	
Davis Leather, Ltd., class A (quar.)	137½c	12- 1	11-15	
Class B	\$17½c	12- 1	11-15	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dayton Power & Light Co., common (quar.)	50c	12- 1	11-14	May Department Stores, \$3.75 pfd. (quar.)	93½c	12- 1	11-15
3.75% preferred A (quar.)	93½c	12- 1	11-14	\$3.40 preferred (quar.)	85c	12- 1	11-15
3.75% preferred B (quar.)	93½c	12- 1	11-14	93½c	12- 1	11-15	
3.90% preferred C (quar.)	97½c	12- 1	11-14	Massachusetts Investors Second Fund, Inc.	90c	11-30	11- 9
De Havilland Aircraft of Canada, Ltd.— 82 non-cumulative class A (year-end)	181	12- 3	11-23	Messer Oil Corp.	30c	12-10	11-30
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13	Metal & Thermit Corp., common (quar.)	50c	12-10	11-30
Devon & Raynolds, class A (quar.)	50c	12-20	12- 6	Extra	\$1.75	12-21	12-12
Class B (quar.)	25c	12-20	12- 6	Metz Brewing Co.	20c	11-15	10-20
Diston (Henry) & Sons, Inc. (quar.)	50c	12- 3	11-15	Michaels, Stern & Co., Ltd., pfd. (initial quar.)	15c	11-15	11- 9
Extra	\$1	12- 3	11-15	Mid-Continent Airlines, Inc.	25c	12-21	12-10
Dixie Cup Co. (stock dividend). (One additional share for each share held)	—	11-26	11-15	Minneapolis-Honeywell Regulator— Common (quar.)	25c	12-15	11-30
Dr. Pepper Co. (quar.)	15c	12- 1	11-20	Extra	50c	12-10	11-20
Drewry's, Ltd. (U. S. A.) (increased quar.)	40c	12-10	11-19	3.85% preferred (quar.)	94c	12- 1	11-20
Dominion Structural Steel, Ltd.	110c	12-15	11-15	Missouri Utilities Co., common (quar.)	25c	12- 1	11-14
Duraloy Company (quar.)	5c	12-31	12-15	5% preferred (quar.)	35c	12- 1	11-14
East Sullivan Mines, Ltd.	125c	12-15	11-15	Monhawk Carpet Mills (reduced)	50c	12-10	11-23
Extra	110c	12-15	11-15	Monarch Machine Tool (quar.)	30c	12- 1	11-19
Eddy Paper Corp.	8c	12-20	11-30	Monarch Mills (Union, S. C.)	\$3	11- 3	—
Electrolux Corp							

Name of Company	Per Share	When Payable	Holders of Rec.	
United Elastic Corp.	60c	12-10	11-15	
Stockholders of above company will vote at a special meeting to be held on Nov. 26 on a proposal to double the authorized shares and change the par value to \$20. If proposals are approved, directors may declare a 10% stock dividend.				
United Funds, Inc.—				
United Science Fund (from sale of securities profits)	12c	11-30	11-15	
United Molasses Co., Ltd.—				
Amer. deposits for ordinary registered (interim)	a6 1/4%	12-17	11-8	
U. S. & Foreign Securities Corp.—	\$1.12 1/2	12-27	12-10	
\$6 2nd preferred (quar.)	\$1.50	12-27	12-10	
U. S. & International Securities Corp.—	\$1.25	12-27	12-10	
\$5 1st preferred (quar.)	\$1.25	12-27	12-10	
U. S. Rubber Co., common (year-end)	\$2	12-10	11-19	
8% non-cum. 1st preferred (quar.)	\$2	12-10	11-19	
Universal Wallaper, Inc., 4% pfd. (quar.)	50c	1-15	12-28	
Universal Cooler, 6% partic. pfd. (quar.)	\$1.50	11-15	11-1	
Utah Southern Oil	25c	12-15	11-20	
Utah Wyoming Consolidated Oil	2c	11-10	10-31	
Van Raalte Co. (year-end)	85c	12-1	11-15	
Venezuela Syndicate, Inc.	10c	12-1	11-19	
Virginia Electric & Power, common (quar.)	\$1.01	12-20	11-30	
\$4.04 preferred (quar.)	\$1.05	12-20	11-30	
\$4.20 preferred (quar.)	\$1.25	12-20	11-30	
Walgreen Company (quar.)	40c	12-12	11-16	
Western Auto Supply Co. (quar.)	\$1	12-1	11-19	
Year-end	22c	12-10	11-23	
Williams & Company	22c	12-10	11-23	
Extra	22c	12-10	11-23	
Williams (J. B.) Company, common (quar.)	15c	11-15	11-1	
\$1 preferred (quar.)	25c	11-15	11-1	
Winn & Lovett Grocery Co., com. (quar.)	56 1/4c	1-2	12-15	
4 1/2% preferred A (quar.)	60c	1-15	11-30	
Winnipeg Electric Co.	4c	12-12	11-12	
Wisconsin Investment Co.	17c	12-12	11-12	
Special	Wood (G. H.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-15
Worumbo Mfg. Co., common	50c	12-1	11-15	
5% prior preference (s-a)	\$2.50	12-1	11-15	
Wright-Hargreaves Mines, Ltd.	73c	1-2	11-21	
Yankee Fiber Tile Mfg. (quar.)	10c	12-20	12-10	

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$1.20 class A (quar.)	1-2-52	12-10
Acme Steel Co. (quar.)	50c	12-12	11-16
Acme Wire Co.	60c	11-15	11-5
Addresograph-Multigraph Corp.			
Stock dividend	3%	12-21	12-3
Aeroquip Corp. (quar.)	5c	11-15	11-1
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c	12-3	10-31
Aircraft Radio Corp.	10c	11-19	11-8
Alabama Dry Dock & Shipbuilding, common	\$2	1-3-52	12-15
Stock dividend	50%	1-3-52	12-15
7% 1st preferred (s-a)	\$3.50	1-3-52	12-15
7% 1st preferred (s-a)	\$3.50	6-30-52	6-15
Alabama, Tennessee Natural Gas			
Initial quarterly	25c	12-10	11-20
Allegheny-Ludlum Steel (quar.)	50c	12-22	12-1
Extra	50c	12-22	12-1
Allegheny & Western Ry. Co.—			
Guaranteed common (s-a)	\$3	1-2-52	12-20
Allied International Investing Corp.	10c	11-30	11-15
Allied Kid Co. (quar.)	40c	11-15	11-9
Extra	10c	11-15	11-9
Allied Laboratories, Inc. (quar.)	30c	12-26	12-8
Extra	75c	1-21-52	12-20
Allied Stores Corp., common (quar.)	\$1	12-1	11-15
4% preferred (quar.)	30c	11-15	10-31
Alloy Cast Steel Co. (quar.)	\$1.50	12-10	11-15
Alpha Portland Cement Co. (year-end)	75c	12-10	11-15
Aluminum Co. of America, common	93 3/4c	1-2-52	12-10
\$3.75 preferred (quar.)			
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-17
Aluminum, Ltd. (increased quar.)	81	12-5	11-10
Aluminum Industries, Inc. (quar.)	15c	11-15	10-22
Amalgamated Leather Cos., Inc.—			
6% conv. preferred (quar.)	75c	1-2-52	12-14
American Airlines, Inc., common	25c	12-14	12-3
\$3.50 convertible preferred (quar.)	87 1/2c	12-1	11-15
American Automobile Insurance (St. Louis)—			
Quarterly	50c	12-1	11-15
American Can Co. (quar.)	\$1	12-15	11-21*
Extra			
American Car & Foundry—			
7% non-cumulative preferred	\$1.75	1-2-52	12-14
7% non-cumulative preferred	\$1.75	4-1-52	3-4
American Forging & Socket	25c	12-1	11-17
American Furniture (quar.)	5c	11-15	11-2
American Gas & Electric Co. (quar.)	75c	12-10	11-13
American Hide & Leather Co.—			
6% convertible preferred (quar.)	75c	12-12	11-29*
American Home Products Corp. (monthly)	10c	12-1	11-14*
Extra			
American Ice Co., 6% non-cum. preferred	40c	12-1	11-14*
American Investment Co. of Illinois (quar.)	\$3	12-14	11-16
American Machine & Foundry Co.—			
Common (quar.)	40c	12-1	11-15
Stock dividend	20c	12-10	11-29
American Macrine & Metals, Inc. (increased)	2 1/2%	12-15	11-29
American Metal Co., Ltd. (quar.)	60c	12-5	11-16
Extra			
Stock dividend	50c	12-1	11-21
4 1/2% preferred (quar.)	5%	11-15	11-2
American News Co. (bi-monthly)	\$1.12 1/2	12-1	11-21
American Paper Goods Co. (quar.)	25c	11-15	11-5
7% preferred (quar.)	30c	12-1	11-20
American Power & Light Co.—			
Partial liquidating	\$2	11-29	10-29
American Pulley Co.	30c	11-15	11-2
Stock dividend	5%	11-15	11-2
American Radiator & Standard Sanitary Corp., common	25c	12-15	11-21
Year-end	5%	11-15	11-21
7% preferred (quar.)	\$1.75	12-1	11-21
American Seal-Kap Corp. (Del.) (irreg.)			
Stock dividend	5%	11-16	10-26
American Ship Building Co.	\$1	11-21	11-7
Amer. Smelting & Refining (stock dividend)			
One additional share of common stock for each share held (subject to stockholders approval on Nov. 7)			
Common (irreg.)			
American Steel Foundries (year-end)	\$1.25	11-30	11-2
American Thread Co., Inc., 5% pfd. (s-a)	75c	12-15	11-23
12 1/2c	1-2-52	11-30*	
American Tobacco Co. (quar.)	75c	12-1	11-9
American Vitrified Products (quar.)	20c	12-14	11-30
American Water Works Co., Inc.	25c	11-15	11-1
American Window Glass, 5% pfd. (accum.)	31 1/4c	12-1	11-15
Andian National Corp., Ltd. (s-a)	120c	12-1	11-22
Anglo-Canadian Telephone Co.—			
Class A (quar.)	\$15c	12-1	11-9
Anglo-Iranian Oil Co., Ltd.—			
Ordinary (interim)	a5%	11-30	11-1
Anheuser-Busch, Inc. (quar.)	25c	12-1	11-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Arcade Cotton Mills, common (quar.)	\$1	12-21	12-17	Butte Copper & Zinc Co. (irreg.)	75c	12-10	11-8	Butterfly Hosiery Co., Ltd.	125c	12-14	11-15
6% preferred (s-a)	\$3	12-21	12-17	Byron Jackson Co.	37 1/2c	11-15	10-31	California Electric Power Co. (quar.)	15c	12-1	11-9
Archer-Daniels-Midland Co.	70c	12-1	11-15	California Packing Corp. (quar.)	37 1/2c	11-15	10-31	California Water Service	27 1/2c	11-15	10-31
Arden Farms Co., common	25c	12-1	11-10	4.40% preferred C (quar.)	33 1/2c	11-15	10-31	5.30% preferred D (quar.)	33c	11-15	10-31
\$3 participating preferred (quar.)	75c	12-1	11-10	5.36% preferred E (quar.)	33 1/2c	11-15	10-31	5.36% preferred F (quar.)	33 1/2c	11-15	10-31
Argo Oil Corp. (quar.)	6 1/4c	12-1	11-10	Canada Cement Co., Ltd., com. (year-end)	1 1/2c	11-30	10-30	Canada Dry Ginger Ale, Inc., common	20c	12-28	12-10
Extra	10c	12-14	11-15	Canada Foils, Ltd. (quar.)	10c	11-15	10-31	Canada Safeway, 4 1/2% preferred (quar.)	1 1/2c	12-1	11-15
Argus Corporation, Ltd., common	115c	12-1	10-31	Canada Pools, Ltd. (quar.)	15c	11-15	10-31	Canada Vinegars, Ltd.	20c	12-1	11-15
4 1/2% convertible preferred (quar.)	181 1/2c	12-1	10-31	Canadian Car & Foundry Co., Ltd. (quar.)	20c	11-22	10-30	Canada's Extra	20c	12-1	11-15
Arizona Edison Co., common (quar.)	30c	12-15	11-30	Canadian Dredge & Dock Co., Ltd., com.	185c						

Stock Record «» New York Stock Exchange

Range for Previous Year 1950		STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
39% Dec 1	54% Jan 21	41% Mar 15	62	Aug 2	Abbott Laboratories	8	50% 50%	50% 50%	50% 51	50% 50%	50% 51	3,800	
2% Feb 1	6 Dec 30	4% Mar 15	8	Sep 19	ACF-Brill Motors Co.	2.50	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	3,700	
19% Jan 3	27% Dec 29	27% Jan 2	33%	Jan 30	Acme Steel Co.	16	30% 30%	30% 30%	29% 29%	29% 29%	29% 29%	4,100	
18% July 12	25% Dec 29	25% Jan 2	34	Oct 15	Adams Express Co.	1	*29% 30%	30% 30%	29% 30%	29% 30%	30% 30%	1,800	
36% Dec 21	42% Feb 14	36% July 12	43%	Sep 17	Adams-Mills Corp.	No par	*37% 39	*37% 39	37% 37%	37% 37%	37% 39	200	
39% July 14	53% Nov 15	49 Apr	63%	Sep 25	Addressograph-Multigraph Corp.	16	60% 60%	60% 60%	60% 60%	60% 60%	60% 60%	1,900	
17% Jan 3	39% Apr 17	20% July 17	29%	Feb 28	Admiral Corp.	1	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	4,700	
7% July 26	13% Mar 15	7% July 17	11%	May 2	Affiliated Gas Equipment com.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	5,000	
48% Dec 15	55% Mar 9	47% Jan 18	53	Jun 5	Air Reduction Inc.	50	*51% 52%	*51% 52%	*51% 51%	*51% 51%	*51% 52%	60	
20% July 13	28% Nov 27	24% Nov 7	31%	Apr 50	Air Rights	No par	25% 25%	24% 25%	24% 25%	24% 25%	25% 25%	19,700	
9/64 Nov 2	21/64 Nov 5	101% Nov 2	103% Nov 5	5	4.50% pfld 1951 series "W 1"	100	1/4 17/64	1/4 21/64	1/4 21/64	1/4 21/64	1/4 21/64	1/4 19/64	437,200
110% Jan 5	121% Feb 1	121% Jan 19	135% Nov 9	9	Alabama & Vicksburg Ry.	100	102% 103%	102% 103%	102% 103%	102% 103%	102% 103%	102% 103%	25,000
2% July 13	3% Jan 3	2% May 10	3% Oct 9	9	Alaska Juneau Gold Mining	10	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	1,300
15% Mar 29	23 Dec 28	19% Jun 25	27% Feb 9	9	Aldens Inc common	5	*20% 21%	*21% 21%	20% 21%	21% 21%	21% 21%	21% 21%	900
67% Jan 4	77 Oct 18	71 July 11	80	Feb 2	Allegheny Corp common	106	*71% 71%	71% 71%	72% 72%	*71% 71%	72% 72%	72% 72%	210
2% Jun 27	5% Dec 29	3 May 31	4% Jan 3	3	Allegheny Corp common	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	19,800
58 July 3	85% Dec 30	73% Jun 28	87% Jan 2	2	Allegheny Ludlum Steel Corp.	No par	*79% 80	79% 79%	*78% 79%	*79% 80	*78% 79%	*78% 79%	100
74 Sep 8	83% Oct 20	80 Sep 11	86	Apr 26	Allegheny & West Ry	100	*81% 83	*81% 83	*81% 83	*81% 83	*81% 83	*81% 83	—
21% Jan 3	47% Dec 19	36% May 26	52% Oct 19	19	Allegheny Ludlum Steel Corp.	No par	46% 47	46% 47%	46% 46%	46% 46%	46% 46%	46% 46%	9,400
89% Mar 2	100 Nov 18	91% July 6	102	Feb 13	Allen Industries Inc.	1	*91% 93	*91% 93	91% 91%	91% 91%	91% 91%	91% 91%	130
8% Jan 3	11% May 27	9% Sep 4	11	Feb 5	Allied Chemical & Dye	No par	68	69	68	69%	69%	69%	600
83% Nov 1	60% Aug 24	58 Jan 10	77%	Sep 14	Allied Kid Co.	3	20% 21%	21% 21%	20% 20%	20% 20%	20% 20%	21% 21%	500
19 Jan 3	23% Dec 22	20 Nov 8	23%	Feb 2	Allied Mills	No par	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	36% 36%	2,100
26% Dec 11	30% Jun 1	28% Jan 4	37	Oct 17	Allied Stores Corp common	No par	38% 38%	38% 38%	37% 37%	37% 37%	37% 37%	38% 38%	7,000
32% Jan 13	44% Sep 28	37% Nov 8	48% Jan 26	26	Allied Stores Corp common	No par	96% 97%	97% 97%	96% 96%	96% 96%	96% 96%	96% 96%	8,600
93 Feb 16	100% Dec 20	91% July 3	x101	Feb 9	Allied Stores Corp common	No par	*95% 96	*95% 96	*95% 96	*95% 96	*95% 96	*95% 96	44,600
28% Jun 27	44 Dec 29	40 Jun 28	54% Oct 13	13	Allis-Chalmers Mfg Common	No par	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	48% 49%	11,200
81% July 12	99% Dec 20	89% Jun 29	107% Oct 15	15	Allis-Chalmers Mfg Common	No par	96	96%	96%	96%	96%	96%	1,600
30 July 13	38% Jan 11	34% Jun 28	40% Apr 27	27	Alpha Portland Cement	No par	38%	38%	38%	38%	38%	38%	3,500
83% May 31	98 Dec 22	84 Mar 13	113% Oct 3	3	Aluminum Co of America	No par	79	79	78%	78%	78%	78%	3,100
3% Aug 16	40 Jan 26	3% Oct 29	4% Oct 16	16	Aluminum Limited	No par	96% 97%	97% 97%	96% 96%	96% 96%	96% 96%	96% 96%	—
3 July 5	5% Dec 29	3% Jun 29	5% Jan 3	3	Almondated Leather Co com	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	800
36 Aug 16	40 Jan 26	36 Oct 15	41 Jan 23	23	Almondated Sugar Co (The)	1	*35% 36	*35% 36	*35% 36	*35% 36	*35% 36	*35% 36	—
60 Jun 27	53% Nov 22	49 Jan 2	66% Sep 10	10	Amerada Petroleum Corp.	No par	159% 161%	159% 160%	150% 158%	150% 151%	148% 151%	148% 151%	7,600
9% Jun 27	14 Dec 27	13% Jan 15	16% Apr 16	16	Amer Agriculture Chemical	No par	59	59	59%	59%	59%	59%	400
66 Jun 30	82 Dec 28	78 Jan 13	88 May 14	14	American Airlines common	1	14% 14%	14% 15	14% 15	14% 15	14% 15	14% 15	36,500
14% July 13	26% Jan 7	16% Jan 2	20% July 5	5	American Bank Note common	10	19	19	18%	19	19	19%	2,100
88 Dec 27	67% Jun 16	57 Jan 22	66% Aug 2	2	American Brake Shoe Corp.	2	*64% 65	*64% 65	64	64	64	64	540
10% Jun 27	20 Dec 30	12% Jun 29	17% Jan 19	19	American Chain & Cable	No par	38% 39%	39% 39%	39%	40%	40%	40%	4,600
30% July 5	43% Dec 14	41% Jun 25	44% Feb 6	6	American Chicle Co.	No par	*31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	1,800
101% Feb 8	109% Oct 4	102 July 6	114 Jan 16	16	American Colortype Co.	10	42% 43%	43% 43%	42% 43%	42% 43%	42% 43%	42% 43%	2,700
7% Jan 13	14% Apr 21	10% Jan 10	14% Apr 30	30	American Crystal Sugar com	10	22% 22%	*22% 22%	22%	22%	22%	22%	300
3% Jan 3	8% Apr 21	5% Jun 29	7% Mar 2	2	American Cyanamid Co com	10	96% 97%	96% 97%	96% 96%	96% 95%	95% 95%	95% 95%	20
90% July 26	120% May 24	93% Jan 3	118% Sep 14	14	American Distilling Co	No par	*107% 106	*106% 107	*105% 107	*105% 107	*105% 107	*105% 107	—
178% July 5	190 Jan 18	167% Jun 28	185 Jan 19	19	American Encaustic Tiling	1	10% 11	11	10%	10%	10%	10%	3,800
22% Jun 27	35 Oct 17	29% Jun 29	39% Jan 18	18	American Export Lines Inc.	40	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5,200
21% July 13	43% Mar 23	1% Aug 14	3% Jan 2	2	Amer & Foreign Power com	No par	107	107%	107% 106%	107% 109%	106% 109%	107% 109%	10,700
64% Jan 3	93% Oct 13	84% May 1	110 Oct 11	11	Amer 2nd preferred	No par	87	87	87	87	87	87	9,300
12% July 12	25% Mar 22	12% Jun 29	18% Jan 1	1	Amer 6% preferred	No par	91% 92%	92% 92%	92% 93%	92% 93%	92% 93%	92% 93%	10,900
44% July 12	55% Mar 22	51% May 15	60% Aug 3	3	American Gas & Electric Co.	10	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	7,900
43% July 26	45% Aug 25	41% May 19	50 Jan 9	9	American Hawaiian SS Co.	10	43% 43%	43% 43%	43% 44%	43% 44%	43% 44%	43% 44%	2,800
4% Jan 3	8% Dec 29	5 Nov 2	9 Jan 2	2	American Hide & Leather com	1	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	3,800
46% Jun 30	49 Dec 11	44 Nov 2	51% Jan 10	10	American Home Products	1	*35% 36%	*35% 36%	*35% 35%	*35% 35%	*35% 35%	*35% 35%	5,700
25% Aug 3	34% Apr 11	29% Jan 23	37% Oct 17	17	American Ice Co common	No par	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	900
6% Nov 13	9% Apr 13	6% May 1	8% Jan 24	24	American International Corp.	No par	*79% 81	*79% 81	*79% 81	*79% 81	*79% 81	*79% 81	—
75 Dec 26	92 Mar 29	75 Jun 19	86 Jan 24	24	American International Corp.	No par	19% 20%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	600
16% July 18	25% Oct 7	17% May 24	20 Aug 8	8	American Investment Co of Ill.	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	900
13% July 3	21% Dec 28	17 Jun 29	24% Feb 21	21	American Locomotive common	1	18% 19%						

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
8 23% July 14	49% Dec 26	46% Apr 25	60 Aug 15	Archer-Daniels-Midland	No par	54 1/2	54 1/2	55 55	56 56	55 1/2	55 3/4	55 3/4 56	1,100	
26% Jan 13	47% Oct 18	36% July 2	51% Jan 29	Armco Steel Corp.	10	39 1/2	39 3/4	39 1/2 39 1/2	x38 1/2	39 1/2	38 1/2	38 1/2 39	16,800	
7% Jan 13	11% Dec 28	8% July 18	12% Jan 9	Armour & Co of Illinois com	5	10 1/2	10 3/4	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 11 1/2	24,700	
69 Jan 13	91 Nov 2	78% July 20	92 Jan 12	86 conv prior preferred	No par	84 1/2	84 1/2	84 1/2 84 1/2	84	85	83	83 1/2	2,300	
39% July 26	53 Aug 10	46 1/2 Jan 3	59% Aug 7	Armstrong Cork Co com	No par	52 1/2	52 1/2	52 1/2 53 1/2	x53	53 1/2	52 1/2	53 1/2 54	4,100	
100% Mar 13	105 1/2 Nov 17	92 1/2 Nov 5	104 Jan 5	83.75 preferred	No par	93	94 1/2	93 1/2 94 1/2	*94 1/2	95	94 1/2	94 1/2 120		
107 1/2 July 31	117 1/2 Jun 8	109 1/2 July 17	120 Aug 8	84 convertible preferred	No par	*111 1/2	112	112 1/2	*112 1/2	113	*112 1/2	113 1/2 113 1/2	150	
14% Apr 18	19 1/2 Dec 27	15 1/2 July 23	19 1/2 Feb 16	Arnold Constable Corp.	5	*15 1/2	16 1/2	*15 1/2 16 1/2	ELECTION DAY	16	16	*15 1/2 16 1/2	15 1/2 15 1/2 500	
8 4% July 13	12 1/2 Jan 9	8 1/2 Nov 9	13 1/2 Feb 9	Artloon Carpet Co Inc.	No par	9	9	9	8 1/2	9	9 1/2	8 1/2 8 1/2	2,900	
21 July 13	28 1/2 Sep 28	22 1/2 July 12	28 1/2 Oct 15	Arvin Industries Inc.	2.50	25 1/2	25 1/2	25 1/2 25 1/2	25	25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	900	
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	42 Sep 5	Ashland Oil & Refining Co com	1	34 1/2	35	34 1/2 35 1/2	34 1/2	35	34 1/2 35	34 1/2 35	3,900	
24 July 12	28 1/2 Oct 23	27 1/2 Jan 2	40 1/2 May 7	\$1.20 cum conv preferred	No par	*37 1/2	38 1/2	*37 1/2 38 1/2	38	38 1/2	*38	37 1/2 38	900	
—	—	21 1/2 Aug 28	22 1/2 Aug 30	Associated Dry Goods Corp	New common	1	20 1/2	21	20 1/2 20 1/2	x20	20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	6,000
—	—	91 1/2 Aug 30	101 1/2 Sep 25	5.25% 1st preferred	100	*97	98	*97 98 1/2	x96	96	95 1/2	94 1/2 95	250	
39 1/2 July 12	59 1/2 Mar 2	92 Sep 4	98 Oct 11	6% 2nd preferred	100	*93	94 1/2	93 93	*91 1/2	93	92	92 92	170	
—	—	68 1/2 Oct 31	82 Aug 2	Associates Investment Co	10	60 1/2	60 1/2	60 1/2 60 1/2	60	60	60 1/2	60 1/2 60 1/2	600	
—	—	51 1/2 Sep 27	55 Aug 3	Atch Topeka & Santa Fe	New common	50	68 1/2	71 1/2	70 1/2 71 1/2	69	71 1/2	69 1/2	71 72	8,600
x17 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	23 1/2 Oct 10	Atch Topeka & Santa Fe	New Preferred	50	*51 1/2	52	51 1/2 52	52	52 1/2	52 1/2 52 1/2	1,400	
41 Jan 13	70 1/2 Dec 28	61 1/2 Jun 23	82 Feb 7	Atlantic City Electric Co	10	*22 1/2	22 3/4	22 3/4 22 3/4	22 1/2	23	22 1/2	22 1/2 22 1/2	1,200	
68 Jan 28	86 Nov 18	83 Jan 4	97 1/2 Sep 7	Atlantic Coast Line RR	No par	70 1/2	70 1/2	71 71	70 1/2	71	70 1/2	70 1/2 70 1/2	1,800	
86 Jun 27	95 Nov 6	92 1/2 Jan 18	99 Sep 25	Atl G & W I SS Lines common	1	*96 1/2	100	*97 98	*97	98	*95 98	*95 98	—	
36 1/2 Jan 24	75 1/2 Dec 18	60 1/2 Jan 4	80 1/2 Sep 6	Atlantic Refining common	25	74 1/2	75 1/2	75 75 1/2	74 1/2	75	74 1/2	74 1/2 76	9,500	
99 1/2 Jan 5	105 1/2 Nov 27	92 1/2 Jun 25	105 1/2 Jan 17	Preferred \$3.75 series B	100	*95 1/2	96	*95 1/2 96	95 1/2	96	95 1/2	95 1/2 95 1/2	230	
22 1/2 July 13	25 1/2 Nov 24	x25 May 23	28 1/2 Sep 12	Atlas Corp	5	26	26	25 1/2 25 1/2	25 1/2	26	25 1/2	25 1/2 26	2,500	
28 1/2 Sep 5	40 Dec 27	31 Jun 28	43 1/2 Sep 18	Atlas Powder	Common (voting)	20	37	37	36 1/2 37	36 1/2	37	36 1/2 36 1/2	36 1/2 36 1/2	2,400
105 Feb 2	116 Dec 27	109 1/2 Nov 3	120 Sep 18	4% convertible pfd ser A	100	109 1/2	109 1/2	*109 1/2 111	110	110	*110 111	110 110	200	
15 1/2 July 7	31 1/2 Dec 13	26 Jun 26	31 Jan 11	Atlas Tack Corp	No par	*27	28	*27 30 1/2	*27	30 1/2	*27 30 1/2	*27 30 1/2	—	
6 1/2 Jun 30	9 1/2 Nov 17	7 1/2 July 2	10 1/2 Jan 15	Austin Nichols common	No par	7 1/2	7 1/2	7 1/2 7 1/2	*7 1/2	8 1/2	*7 1/2 8	*7 1/2 8	100	
14 1/2 Jun 29	16 Feb 28	15 1/2 Sep 18	16 1/2 Jan 10	Conv prior pref (\$1.20)	No par	*15 1/2	16	16 16	*15 1/2	16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	100	
5 1/2 Jun 29	11 1/2 Dec 20	8 1/2 July 10	11 1/2 Jan 19	Autocar Co	5c	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,700	
10 1/2 July 11	14 1/2 Jan 12	12 Aug 23	13 1/2 May 1	Automatic Canteen Co of Amer	5	12 1/2	12 1/2	13 1/2 13 1/2	13	13	12 1/2 12 1/2	12 1/2 12 1/2	800	
5 1/2 Jan 3	9 1/2 Apr 18	6 1/2 Jun 25	8 1/2 Mar 1	Avco Mfg Corp (The) common	3	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	13,100	
37 1/2 Jan 4	53 1/2 Apr 18	43 1/2 Jun 18	51 1/2 Mar 8	Avco Mfg Corp (The) conv preferred	No par	*44 1/2	45 1/2	*44 1/2 44 1/2	44 1/2	44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	400	
—	—	15 1/2 Jan 25	10 July 11	Babbitt (B T) Inc	1	10	10 1/2	10 10	10 1/2	10	10	10 1/2 10 1/2	4,000	
9 1/2 July 5	15 1/2 Aug 3	10 Jun 28	15 1/2 Jan 22	Baldwin-Lima-Hamilton Corp	13	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	15,800	
9 Jun 27	20 1/2 Dec 28	15 1/2 July 2	24 1/2 Jan 17	Baltimore & Ohio common	100	18 1/2	18 1/2	18 1/2 18 1/2	18	18 1/2	17 1/2 18 1/2	17 1/2 19 1/2	44,300	
17 1/2 Jun 29	40 Dec 28	34 July 2	45 1/2 Feb 10	4% non-cum preferred	100	41 1/2	41 1/2	42 1/2 42 1/2	41 1/2	42	41 1/2 42 1/2	42 1/2 44 1/2	4,700	
17 1/2 Feb 3	28 Oct 11	15 Jun 28	27 1/2 Jan 16	Bangor & Aroostook common	50	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,400	
63 Apr 12	74 1/2 Aug 17	63 1/2 Sep 14	74 1/2 Jan 30	Convertible 5% preferred	100	*65	65 1/2	*65 66	65	65	65 65	65 65	80	
39 1/2 July 13	61 1/2 Dec 28	59 Jan 2	68 Oct 3	Barber Oil Corp (Delaware)	10	*78	80	*78 80 1/2	78	78	77 77	78 78	300	
15 1/2 July 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barker Brothers common	10	*18 1/2	19	*18 1/2 18 1/2	19	19	19 19	*19 19 19 1/2	600	
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2% preferred	50	*39	40	*39 40	39 1/2	39 1/2	*39 40	39 1/2 39 1/2	90	
14 1/2 Jan 3	25 1/2 July 26	19 1/2 July 2	28 1/2 Jan 9	Bath Iron Works Corp	1	21 1/2	21 1/2	21 1/2 21 1/2	22	22	*21 1/2 22	*21 1/2 21 1/2	1,000	
9 1/2 Jun 30	13 1/2 Jan 9	9 1/2 Aug 29	12 1/2 Jan 17	Bayuk Cigars Inc	No par	10	10 1/2	10 10	10	10	10 1/2 10 1/2	9 1/2 9 1/2	2,400	
29 1/2 Jun 29	34 1/2 May 17	31 1/2 Mar 3	38 1/2 Mar 8	Beatrice Foods Co common	12.50	*36	36 1/2	*36 36 1/2	36	36	*35 1/2	36 1/2 36 1/2	600	
98 Feb 9	108 May 11													

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	\$ per share	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share													
100	Jan 11	110 1/2	July 13	104	Oct 25	111 1/2	July 17	Carolina Clinch & Ohio Ry	100	106	107	105	105 1/2	105 1/2	*104 1/2	105 1/2	120	
27 1/2	July 27	34 1/2	Mar 16	30 1/2	Jan 29	34 1/2	Oct 2	Carolina Power & Light	No par	32 1/2	32 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	1,600	
30 1/2	Jan 3	50 1/2	Dec 28	46	Apr 2	58	Oct 13	Carpenter Steel Co.	5	50 1/2	41	50 1/2	50 1/2	50 1/2	50 1/2	52 1/2	600	
15 1/2	July 13	21 1/2	May 20	18 1/2	Jan 2	25 1/2	Aug 17	Carrier Corp common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400	
33 1/2	Dec 19	39 1/2	May 13	35	Jan 5	45 1/2	July 13	Conv preferred 4% series	50	48	43	*42	42 1/2	42 1/2	42 1/2	42 1/2	500	
87 1/2	Mar 13	10 1/2	Jun 16	9 1/2	Jan 2	12 1/2	Sep 21	Carriers & General Corp.	1	*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700	
35 1/2	July 13	56 1/2	Nov 15	52	Jan 2	78 1/2	Oct 15	Case (J) Co common	25	68	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	71 1/2	5,200	
140	Jan 3	156	May 1	138	Nov 8	155	Mar 6	7% preferred	100	140	140	*139	141	139	138	140	70	
32 1/2	Jan 27	55	Dec 29	43	May 24	55 1/2	Jan 3	Caterpillar Tractor common	10	48	46	46	46	46	46	45 1/2	8,900	
103 1/2	Dec 22	106	Mar 9	100	Mar 26	106	Feb 13	Preferred 4.20%	100	*100	101	100	100	100	100	101	300	
29 1/2	Mar 21	47 1/2	Dec 29	43 1/2	Jan 10	58 1/2	Aug 2	Celanese Corp of Amer com	No par	45 1/2	46	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	20,300	
130 1/2	Jan 13	141	Aug 18	140	Jan 2	152	Apr 12	7% 2nd preferred	100	*145 1/2	150	*149 1/2	150	149 1/2	149 1/2	149 1/2	50	
13 1/2	July 13	21	Jan 10	14 1/2	Jan 2	20 1/2	Sep 21	Conv pfid series A	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	6,800	
15 1/2	July 14	17 1/2	Apr 18	15 1/2	Jan 3	17 1/2	Oct 3	Cloetex Corp common	No par	17 1/2	17 1/2	18	18 1/2	18	17 1/2	18 1/2	3,400	
15	Jan 3	20 1/2	Aug 29	18 1/2	Jan 2	26 1/2	Jun 6	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100	
7 1/2	July 17	11 1/2	Apr 6	8 1/2	Jan 2	16 1/2	May 1	Central Foundry Co.	1	*9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700	
4	Jan 3	17 1/2	Dec 26	16 1/2	July 2	24 1/2	Feb 23	Central of Ga Ry Co vtc	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800	
15	Jan 3	39 1/2	Dec 26	35 1/2	Jan 3	57 1/2	Feb 23	5% preferred series B vtc	100	*48 1/2	48	48	48	48	48	48	900	
8 1/2	July 13	10 1/2	Mar 29	9	Jan 3	10 1/2	Nov 9	Central Hudson G & E Corp.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,800	
30	July 13	38 1/2	Feb 2	32 1/2	Jan 4	38 1/2	Oct 20	Central Illinois Light common	*1	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	900	
110 1/2	Feb 9	113	Feb 27	106	Apr 17	112 1/2	Feb 15	4 1/2% preferred	100	108 1/2	108 1/2	*107 1/2	108 1/2	*107	107 1/2	60		
8 1/2	July 17	27	Dec 20	16	Jun 25	29	Mar 2	Central RR Co of N J class A	50	18	18	18	18	18	18	18	900	
9 1/2	Jun 27	26 1/2	July 2	25 1/2	Mar 2	28 1/2	Oct 20	Class B	50	18	18	*17 1/2	18	*17 1/2	18	200		
12	July 27	16 1/2	Mar 1	13 1/2	Jan 2	18	Nov 1	Central & South West Corp com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	22,600	
12 1/2	Jan 3	24	Sep 12	20 1/2	July 5	27	May 11	Central Violeta Sugar Co.	9.50	23	23	23	23	23	23	23	2,200	
6 1/2	July 14	9 1/2	Oct 20	8 1/2	Jan 2	11 1/2	Jan 18	Century Ribbon Mills	No par	*9	9 1/2	*9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100	
17 1/2	Mar 30	34 1/2	Dec 28	33 1/2	Jan 25	58 1/2	Oct 30	Cerro de Pasco Corp.	5	52 1/2	54 1/2	52 1/2	54 1/2	52 1/2	54 1/2	52 1/2	16,100	
11 1/2	July 26	18 1/2	Apr 29	14 1/2	Jan 2	18 1/2	Oct 5	Certain-Teed Products Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,700	
25 1/2	July 12	36	Dec 29	33 1/2	Apr 6	40 1/2	Feb 9	Chain Belt Co.	No par	*39 1/2	40	*39 1/2	40	*39 1/2	40	*39 1/2	400	
98	Jan 5	107	Dec 18	100 1/2	Mar 15	107 1/2	Feb 2	New common	*1	*28 1/2	26	26	26	26	26	26	26	1,900
6 1/2	Dec 8	10 1/2	Jun 2	5 1/2	Aug 10	9 1/2	Jan 16	4.50 preferred	No par	*100	102	*100	102	*100	102	*100	102	
26 1/2	Dec 1	32 1/2	Oct 24	29	Jan 2	38 1/2	Oct 15	Checker Cab Mfg.	1.25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000	
28	July 5	35 1/2	Dec 28	28 1/2	Jun 26	38 1/2	Feb 8	Chesapeake Corp of Virginia	5	35 1/2	35 1/2	*34	35	*34	35 1/2	35		
76	Jun 30	90 1/2	Dec 28	80	Apr 27	90 1/2	Jan 2	3 1/2% convertible preferred	100	*80	81 1/2	*80	81 1/2	81	81	81	26,800	
4 1/2	Feb 15	17	Dec 29	14	May 24	23 1/2	Feb 24	Chic & East Ill RR Co com	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,200	
9 1/2	Jan 3	21 1/2	Dec 18	20 1/2	July 2	27	Feb 13	Class A	40	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,200	
10 1/2	July 12	15 1/2	Apr 10	12 1/2	Jan 9	17	Feb 9	Chicago Corp (The)	1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	11,200	
11 1/2	Jan 13	32 1/2	Dec 11	31 1/2	Oct 29	34 1/2	Jan 9	Chicago Great West Ry Co com	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200	
19 1/2	Jan 3	37 1/2	Dec 14	37 1/2	Nov 5	38 1/2	Feb 2	5% preferred	50	28	28	27 1/2	28	28	28	28	2,800	
7 1/2	Jan 3	16 1/2	Dec 21	12 1/2	Jun 29	19	Jan											

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Sales for the Week					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share														
8 July 17	13 1/4 Dec 30	12 1/4 Jan 10	17 1/4 Oct 13	Continental Diamond Fibre	5	15 1/2	16	15 1/2 15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000			
50% July 13	78 1/2 Jan 11	64 1/2 Feb 1	78 Jan 3	Continental Insurance	10	68 1/2	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	3,000			
5% Jun 29	9 1/2 Dec 28	7 1/2 July 2	11 1/2 Jan 20	Continental Motors	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,300			
13 1/2 Jan 3	27 1/2 Nov 28	48 1/2 July 2	59 1/2 Sep 12	Continental Oil of Delaware	5	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	8,900			
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	32 1/2 Oct 15	Continental Steel Corp	14	23 1/2	24	*23 1/2 24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900			
53 1/2 July 25	65 1/2 Mar 13	54 1/2 Jan 10	65 1/2 July 9	Cooper-Bessemer Corp common	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,700			
12 Jun 17	41 Dec 26	22 1/2 Jun 28	42 1/2 Jan 8	Copper Range Co	No par	*54 1/2	56	*54 1/2 56	54 1/2	54 1/2	*54 1/2	55 1/2	*54 1/2	55 1/2	55 1/2	20			
14 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Jun 29	30 1/2 Nov 1	Copperweld Steel Co common	8	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,800				
46 1/2 July 14	51 1/2 Oct 24	49 Mar 17	52 Oct 11	Convertible pref 5% series	50	*50 1/2	52	*50 1/2 52	50 1/2	50 1/2	*50 1/2	52	*50 1/2	52	*50 1/2	2,700			
10% Jan 3	17 1/2 Apr 22	13 1/2 May 24	220 1/2 Sep 19	Cornell Dubilier Electric Corp	1	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700			
87 July 17	76 Oct 17	60 1/2 Jun 29	72 1/2 Jan 2	Corn Exchange Bank & Tr Co	20	65 1/2	65 1/2	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	6,000				
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 3	78 July 16	Corning Glass Works common	5	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	3,900				
100 Apr 18	102 1/2 Aug 17	94 May 29	104 1/2 Mar 2	Cum pid 3 1/2% series of 1947-100	100	*94 1/2	96	*94 1/2 96	94 1/2	94 1/2	*94 1/2	96	*94 1/2	96	*94 1/2	40			
100% July 11	105 Nov 30	93 1/2 Jun 8	104 1/2 Feb 19	Corn Products Refining common	25	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	6,100				
62 July 13	72 1/2 Jan 3	x86 Jan 3	79 1/2 Aug 17	7% preferred	100	171	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	20				
175 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	186 Jan 23	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100				
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,100				
1 1/2 July 13	2 1/2 Feb 26	2 Jan 28	2 1/2 Jan 12	Crane Co common	25	38 1/2	39	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	13,200				
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	42 1/2 Oct 19	Creamer Stores of America	100	*94	97	95 1/2	95 1/2	*94	97	*94	97	*94	97	100			
101 Sep 27	105 Jan 11	94 Jun 18	103 1/2 Feb 20	Cream of Wheat Corp (The)	2	26	26 1/2	*26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500			
26 1/2 Jun 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	Crown Cork & Seal common	250	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,800				
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	22 Oct 8	5 1/2 preferred	No par	*36 1/2	37	*36 1/2	37	*36 1/2	37	*36 1/2	37	*36 1/2	38				
32 1/2 Jun 27	41 1/2 Oct 19	38 Aug 17	39 1/2 Feb 14	Crown Zellerbach Corp common	5	50	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,700				
27 1/2 Jan 13	49 1/2 Dec 28	48 1/2 July 3	57 1/2 Oct 3	Cudahy Packing Co common	100	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	190				
102 1/2 Jan 11	105 May 8	99 Nov 8	106 Jan 31	Crucible Steel of Amer com	25	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	9,400				
16 1/2 Jun 31	34 1/2 Dec 29	31 1/2 Jun 9	47 1/2 Oct 3	5% convertible preferred	100	93 1/2	94	93 1/2	94	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	1,700				
17 1/2 Jun 26	25 Jan 6	23 Jun 25	32 Mar 20	Cuba RR 6% non-cum pfd	100	25 1/2	26 1/2	26	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	90				
15 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Mar 29	24 1/2 Feb 13	Cuban-American Sugar common	10	21	21	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,400			
175 Feb 14	186 Nov 20	180 Mar 27	185 Apr 10	7% preferred	No par	*170	200	*170	200	*170	200	*170	200	*170	200	1,400			
7 1/2 July 3	10 1/2 Oct 8	7 1/2 July 2	11 Jan 8	Cudahy Packing Co common	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,400				
64 1/2 July 13	77 1/2 Oct 31	64 Nov 7	77 Mar 8	4 1/2% preferred	100	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	400				
9 1/2 July 17	13 1/2 Jan 19	9 1/2 July 9	14 1/2 Oct 8	Cuneo Press Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,600				
20 July 13	26 1/2 Nov 22	x25 Jan 3	31 1/2 Aug 17	Cunningham Drug Stores Inc	250	*28 1/2	29 1/2	*28 1/2	29 1/2	*28 1/2	29 1/2	*28 1/2	29 1/2	*28 1/2	500				
5 July 13	10 1/2 Oct 26	6 1/2 Jun 28	10 1/2 Feb 3	Curtis Publishing common	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,900				
102 1/2 Dec 27	146 1/2 Nov 28	100 1/2 Jun 20	106 1/2 Feb 15	8 1/2 preferred	No par	*101	102	*101	102	*101	102	*101	102	*101	102	100			
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jun 26	57 Jan 10	Prior preferred	No par	*51	51	51	51	51	51	51	51	51	51	900			
7 1/2 Jan 3	12 1/2 Dec 18	8 1/2 July 2	12 1/2 Jan 9	Curtiss-Wright common	1	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	23,100			
20% Jan 3	24% Aug 8	23 1/2 July 2	27 1/2 Feb 10	Class A	1	24 1/2													

NEW YORK STOCK RECORD

Range for Previous
Year 1950

Lowest	Highest	Range Since Jan. 1	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share
8 1/2 July 13	14 1/2 Dec 1	11 1/2 Jun 28	16 Apr 8	44 1/2 Eversharp Inc
33 Jun 27	44 Mar 21	37 Jun 25	44 1/2 Jan 10	Ex-Cell-O Corp
2 1/2 Nov 6	4 1/2 Jan 10	3 Aug 18	4 1/2 Feb 26	Exchange Buffet Corp

STOCKS
NEW YORK STOCK
EXCHANGE

Par

\$ per share

\$ per share</

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				Saturday Nov. 3				LOW AND HIGH SALE PRICES				Friday Nov. 9				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Shares			
18 1/2 Jun 30	24 1/2 Jan 13	20 1/2 May 23	23 1/2 Jan 17	Gulf States Utilities Co com No par	23 1/2 23	23 1/2 23	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,900			
100 July 6	110 Feb 14	84.20 dividend preferred	100	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	180					
H																									
30 1/2 Dec 8	46 1/2 Feb 14	30 1/2 Feb 28	33 1/2 Oct 9	Hackensack Water	25	*31 1/2	31 1/2	*31 1/2	32	31 1/2	32 1/2	32	32	32	32	32	32	32	32	32	200				
22 1/2 Apr 20	35 Nov 24	30 1/2 Jan 19	48 1/2 Oct 11	Halliburton Oil Well Cementing	5	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	5,900			
13 1/2 July 25	18 Sep 29	15 1/2 Apr 4	19 1/2 Oct 15	Hall (W F) Printing Co.	5	18%	18%	18%	18%	18%	18%	18%	18%	18%	18%	18%	18%	18%	18%	18%	18%	3,800			
11 1/2 Jun 15	14 1/2 Dec 29	13 1/2 July 2	15 1/2 Mar 14	Hamilton Watch Co com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900		
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	84 Oct 2	4% conv preferred	100	*80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	80			
104 Apr 11	108 1/2 Oct 19	102 1/2 July 30	107 1/2 May 1	Hanna (M A) Co \$4.25 pfld	No par	104	104	*104	105 1/2	Hanna (M A) Co \$4.25 pfld	No par	104	104	104	104	104	104	104	104	104	104	1,200			
20 Jan 3	33 1/2 Dec 30	27 1/2 July 2	34 1/2 Oct 17	Harrison-Walk Refrac com	No par	*31 1/2	32	31 1/2	31 1/2	Harrison-Walk Refrac com	No par	*31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	50			
141 Jun 30	149 1/2 Dec 6	145 Oct 11	154 Jan 17	Hart Schaffner & Marx	10	*23 1/2	24	23 1/2	23 1/2	Hart Schaffner & Marx	10	*144	146	*144	146	*144	146	*144	146	*144	146	200			
22 1/2 Nov 28	27 1/2 Jan 12	22 1/2 July 2	30 Jan 5	Hart Corp of America common	.1	*6	6 1/2	*6	6 1/2	Hart Corp of America common	.1	*70	71	*70	71	*70	71	*70	71	*70	71	400			
5 1/2 Jan 3	7 1/2 Feb 10	6 Jun 22	8 Mar 5	4 1/2% preferred	100	*70	71	*70	71	4 1/2% preferred	100	*10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	10 1/2	400			
64 1/2 Jan 5	81 1/2 Nov 1	70 Oct 25	82 Apr 12	Hayes Industries Inc	.1	*10 1/2	10 1/2	*10 1/2	10 1/2	Hayes Industries Inc	.1	*25	25	*25	25	*25	25	*25	25	*25	25	2,900			
8 1/2 July 13	11 1/2 Oct 9	x9 1/2 Jun 28	11 1/2 Jan 11	Hayes Mfg Corp	.2	7 1/2	7 1/2	7 1/2	7 1/2	Hayes Mfg Corp	.2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,000			
5 July 3	8 1/2 Jan 7	6 1/2 July 17	6 1/2 Oct 6	Hazel-Atlas Glass Corp	.5	23	23	23	23	Hazel-Atlas Glass Corp	.5	*30 1/2	30 1/2	*30 1/2	30 1/2	*30 1/2	30 1/2	*30 1/2	30 1/2	*30 1/2	30 1/2	200			
20 1/2 July 18	25 1/2 Dec 28	21 1/2 July 30	23 1/2 Mar 8	Hecht Co common	.15	*30 1/2	30 1/2	*30 1/2	30 1/2	Hecht Co common	.15	*86	88	*86	88	*86	88	*86	88	*86	88	10			
93 1/2 Feb 3	98 1/2 Apr 5	86 Nov 8	97 Mar 8	Heinz (H J) Co common	.25	*32	33	*32	33	Heinz (H J) Co common	.25	*96	97	*96	97	*96	97	*96	97	*96	97	70			
31 1/2 Dec 8	41 Jan 9	32 1/2 Oct 30	41 1/2 July 13	Heine (G W) common	.10	23 1/2	23 1/2	23 1/2	23 1/2	Heine (G W) common	.10	*37	38	*37	38	*37	38	*37	38	*37	38	1,000			
103 Mar 20	107 Oct 26	94 Sep 14	106 1/2 Jan 3	Heilman Chemical Corp common	.1	23 1/2	23 1/2	23 1/2	23 1/2	Heilman Chemical Corp common	.1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800			
25 Dec 20	33 1/2 Mar 16	23 Jun 25	27 Feb 5	Hercules Motors	No par	19	19	18 1/2	18 1/2	Hercules Motors	No par	66 1/2	67	66 1/2	67	66 1/2	67	66 1/2	67	66 1/2	67	66 1/2	4,100		
49 July 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	Hercules Powder common	No par	68 1/2	68 1/2	68 1/2	68 1/2	Hercules Powder common	No par	*122	123	122 1/2	123	122 1/2	123	122 1/2	123	122 1/2	123	122 1/2	60		
122 1/2 Aug 2	127 1/2 Mar 13	121 Apr 25	127 1/2 Mar 15	Hershey Chocolate common	No par	37 1/2	37 1/2	37 1/2	37 1/2	Hershey Chocolate common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,000			
34 July 25	46 Jun 1	37 1/2 Nov 3	44 1/2 Mar 12	Hershey Chocolate common	No par	50 1/2	50	50 1/2	50	Hershey Chocolate common	No par	50 1/2	50	50 1/2	50	50 1/2	50	50 1/2	50	50 1/2	50	500			
52 1/2 Aug 23	56 Feb 8	50 1/2 Nov 9	54 Mar 29	Hewitt-Robins Inc	.5	*24 1/2	25	25	25	Hewitt-Robins Inc	.5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,300			
15 1/2 July 14	22 1/2 Feb 18	20 1/2 Jan 3	28 1/2 Sep 6	Heyden Chemical Corp common	.1	22 1/2	22 1/2	22 1/2	22 1/2	Heyden Chemical Corp common	.1	*73	74 1/2	*73	74 1/2	*73	74 1/2	*73	74 1/2	*73	74 1/2	20			
10 1/2 Jun 27	19 1/2 Dec 26	18 1/2 Jan 4	26 1/2 Aug 6	Heyden Chemical Corp common	.1	73 1/2	74 1/2	73 1/2	74 1/2	Heyden Chemical Corp common	.1	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105	1,430			
68 1/2 July 24	80 Jan 6	72 July 3	96 1/2 Nov 6	Hillman Hotels Corp	.5	14 1/2	15	14 1/2	15	Hillman Hotels Corp	.5	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	5,100			
11 1/2 Jun 6	14 1/2 Sep 27	12 1/2 July 18	17 1/2 Feb 13	Hinde & Dauch Paper Co	.10	*20 1/2	20 1/2	*20 1/2	20 1/2	Hinde & Dauch Paper Co	.10	20 1/2	20 1/2	20											

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES			
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest	\$ per share	\$ per share	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Sales for the Week	
20 1/4 Jan 13	28 1/4 Dec 30	28 Jan	34 1/2 Oct 19	Kelsey Hayes Wheel conv class A-1	*33	33 1/4	32 1/2	33	32 1/4	32 1/4	32 1/4	32	32	700	
16 1/4 Jan 30	25 1/4 Oct 23	24 1/2 Jan 2	33 1/2 Oct 25	Class 'B'	*31	31 1/2	30 1/2	31 1/4	30	30 1/2	30 1/2	30 1/2	30 1/2	1,700	
4 1/4 Apr 3	75 1/2 Dec 26	67 1/2 July 2	88 1/2 Oct 9	Kennecott Copper	No par	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84	85	16,000	
15 1/2 Jan 3	27 1/2 May 24	36 1/2 Aug 6	49 1/2 Oct 31	Kern County Land Co new	2.50	46	46 1/2	47	44 1/2	44 1/2	44 1/2	45 1/2	46 1/2	11,200	
24 Jan 13	47 1/2 Nov 27	42 1/2 Mar 15	50 1/2 Sep 20	Keystone Steel & Wire Co	No par	*22 1/2	23 1/2	*22 1/2	23	*22 1/2	22 1/2	22 1/2	22 1/2	900	
13 1/2 July 20	20 Nov 14	25 1/2 Sep 28	27 1/2 Aug 27	Kimberly-Clark Corp	No par	44 1/2	44 1/2	44	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,000	
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	80 May 4	King-Seeley Corp	-1	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100	
24 1/2 July 12	37 Nov 24	36 Jan 2	47 1/2 Sep 13	Kinney (G R) Co common	No par	78	78	77 1/2	77 1/2	*18 1/2	18 1/2	*18 1/2	18 1/2	300	
93 1/2 Jan 9	101 Dec 1	92 1/2 Oct 15	103 Feb 13	Koppers Co Inc common	-10	42 1/2	43 1/2	42 1/2	43 1/2	*76 1/2	77 1/2	*77 1/2	77 1/2	30	
35 1/2 Dec 26	42 1/2 Jan 6	36 1/2 Jan 5	42 Sep 21	4% preferred	-100	*93 1/2	94	94	94	93 1/2	94 1/2	94 1/2	94 1/2	100	
80 July 12	62 Jan 5	51 1/2 May 28	56 1/2 May 9	Kreis (S S) Co	No par	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,200	
34 1/2 Dec 20	35 1/2 Dec 27	32 Jun 25	39 May 7	Kroger Co (The)	No par	84 1/2	84 1/2	84 1/2	84 1/2	*53 1/2	53 1/2	*52 1/2	52 1/2	500	
						35 1/2	35 1/2	34 1/2	35	x33 1/2	34	33 1/2	34	3,300	

L

6 July 13	7 1/2 Nov 24	6 1/2 May 24	8 Sep 7	Laclede Gas Co	-4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	15,400
3 1/2 Jun 28	7 1/2 Dec 20	5 1/2 July 9	8 Mar 1	La Consolidad 6% pfd 75 Pesos Mex	*6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600
19 1/2 July 12	25 1/2 Oct 25	22 1/2 Jan 2	28 1/2 May 4	Lambert Co (The)	No par	25 1/2	25 1/2	25	25 1/2	25	25	25	25	1,000
10 1/2 Jun 5	12 1/2 Jun 22	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,600
42 1/2 Dec 15	47 1/2 Jan 25	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2% preferred	-50	*46	48 1/2	*46	48 1/2	*46	48 1/2	*46	48 1/2	—
40 1/2 Jan 25	62 1/2 Sep 28	56 Jan 2	72 1/2 Oct 9	Lane-Wells Co	-1	*19 1/2	20 1/2	*19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800
20 Jan 3	25 1/2 May 9	19 1/2 July 27	25 1/2 Feb 16	Lee Rubber & Tire	-5	*63	64 1/2	63	63 1/2	62 1/2	62 1/2	62 1/2	62 1/2	900
94 Jan 24	100% Sep 25	90 Nov 8	100% Feb 15	Lees (James) & Sons Co common	-3	21 1/2	21 1/2	21 1/2	21 1/2	20	20	20	20	1,400
7 July 13	10 1/2 Dec 29	8 Jun 1	11 1/2 Jan 18	Lehigh Coal & Navigation Co	-10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600
4 1/2 Jan 3	14 Dec 28	8 1/2 Jun 25	15 1/2 Feb 17	Lehigh Valley RR	No par	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	22,000
1 1/2 Jun 12	3 Dec 29	1 1/2 Jan 2	3 Jan 2	Lehigh Valley Coal common	-1	2 1/2	2 1/2	2 1/2	2 1/2	2	2	2	2	3,000
14 1/2 Jun 30	22 1/2 Dec 29	15 1/2 July 20	23 Jan 22	\$3 non-cum 1st preferred	No par	*17	17 1/2	*17	17 1/2	17	17 1/2	17	17	500
4 1/2 Apr 20	9 Dec 29	4 1/2 May 24	8 1/2 Jan 18	\$3 non-cum 2nd pfd	No par	*6	6 1/2	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	700
51 July 17	67 Dec 28	65 1/2 Jan 2	73 1/2 July 5	Lehman Corp (The)	-1	69 1/2	69 1/2	68 1/2	68 1/2	68	68	68	68	2,000
9 July 17	13 1/2 Oct 23	11 1/2 Jan 2	17 1/2 May 17	Lehn & Fine Products	-5	*14 1/2	15 1/2	*14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	500
19 July 13	24 1/2 Jan 9	20 1/2 July 11	27 1/2 Sep 20	Lerner Stores Corp	No par	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23	23 1/2	1,700
10 1/2 Dec 15	39 1/2 Aug 28	30 1/2 Jun 29	36 1/2 Aug 7	Libby-Owens-Ford Glass Co	-10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,700
7 1/2 Jan 3	9 1/2 Oct 19	8 1/2 Jun 25	10 1/2 Feb 9	Libby McNeill & Libby	-7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,400
30 1/2 Aug 25	38 1/2 Oct 28	33 1/2 Jan 2	39 Oct 16	Life Savers Corp	-5	*36 1/2	37 1/2	36 1/2	36 1/2	36	36	36	36	800
73 Dec 15	89 1/2 Jan 3	66 Jun 26	79 Jan 3	Liggitt & Myers Tobacco com	-25	67 1/2	67 1/2	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	68 1/2	10,200
177 Jun 29	187 Mar 31	161 Nov 7	184 Jan 23	7% preferred	-100	*161	162 1/2	*160	162	161	161	161	161	150
28 1/2 July 26	45 1/2 Nov 20	39 Jan 2	69 Oct 5	Lily Tulip Cup Corp	No par	59 1/2	59 1/2	58 1/2	59 1/2	59	58 1/2	59 1/2	59 1/2	1,300
28 1/2 Feb 27	44 1/2 Nov 24	40 1/2 May 29	46 1/2 Apr 19	Link Belt Co	-5	*42 1/2	44	43	43 1/2	41 1/2	41 1/2	41 1/2	41 1/2	11,200
14 1/2 July 12	21 1/2 Jan 9	17 1/2 Jun 29	23 1/2 Sep 19	Lion Oil Co	No par	*21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	2,300
71 Aug 3	81 1/2 Apr 17	74 1/2 May 17	81 1/2 Feb 13	Liquid Carbonic Corp com	No par	*76 1/2	80 1/2	*78 1/2	81 1/2	*78 1/2	81 1/2	*78 1/2	81 1/2	—
14 1/2 July 12	18 1/2 Oct 4	14 1/2 Jun 14	19 1/2 Oct 4	Lockheed Aircraft Corp	-1	21 1/2	22 1/2	21 1/2	22 1/2	20 1/2	20 1/2	20 1/2	20 1/2	29,600
22 1/2 July 17	28 1/2 Aug 17	22 1/2 Nov 9	28 May 28	Lone Star Cement Corp	-10	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2</			

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Shares	
104 1/2 Sep 26	108 1/2 Jan 8	37 1/2 Feb 20	54 May 4	Minn Min & Mfg common	No par	42 1/2	43 1/2	42 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,600	
9 1/2 July 12	21 Dec 27	18 1/2 Jun 29	27 1/2 Oct 15	54 preferred	No par	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	5,700	
67 July 19	84 Nov 10	83 1/2 Jan 2	93 1/2 Feb 14	55 1/2 1st preferred	100	90	90	90	90	92	92	92	92	92	92	92	92	80	
16 Jun 27	27 1/2 Dec 27	25 1/2 Jan 3	34 1/2 Oct 13	51 1/2 2nd conv preferred	25	30	30	31 1/2	30	33	33	33	33	33	33	33	33	2,200	
27 1/2 July 26	34 1/2 Mar 20	29 1/2 Jun 14	33 1/2 Nov 8	Minnesota Power & Light Co	No par	33	33	33	33	33	33	33	33	33	33	33	33	6,700	
9 1/2 Jan 3	15 1/2 Dec 26	13 1/2 Apr 11	18 1/2 Sep 21	Mission Corp	1	28	28	28	28	28	28	28	28	28	28	28	28	5,500	
4 1/2 Jan 3	11 1/2 Dec 22	10 1/2 Jul 2	13 1/2 Mar 9	Mission Development Co	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,500	
21 1/2 Jan 3	52 1/2 Dec 22	45 1/2 July 2	73 1/2 Mar 9	Mississippi River Fuel Corp	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,700	
4 1/2 Feb 10	31 1/2 Dec 30	18 1/2 Aug 18	33 1/2 Mar 12	Mo-Kan-Texas RR com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,400	
30 Apr 4	41 1/2 Oct 8	30 1/2 Nov 7	39 1/2 Feb 9	7 1/2 preferred series A	100	46	46	47	47	46	46	47	47	47	47	47	47	11,100	
11 1/2 Jan 13	16 1/2 Nov 20	12 1/2 Nov 3	16 1/2 Feb 10	1 1/2 Missouri Pac RR 5% conv pfd	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	16,100	
54 July 26	77 1/2 Dec 21	73 Jan 23	107 1/2 Aug 1	1 1/2 Missouri Pac RR 5% conv pfd	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	16,100		
10 1/2 Jun 30	13 1/2 Feb 3	11 1/2 Jan 2	27 1/2 Oct 8	1 1/2 Missouri Pac RR 5% conv pfd	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	16,100		
49 1/2 July 13	67 1/2 Nov 24	64 Jan 3	75 1/2 Sep 19	1 1/2 Missouri Pac RR 5% conv pfd	100	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	11,000		
12 1/2 Jun 27	16 1/2 Dec 29	15 Jun 29	22 1/2 Sep 24	Mojud Hosiery Co Inc	1.25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500		
15 1/2 Dec 29	20 1/2 Jan 18	12 1/2 July 31	18 1/2 Feb 18	Monarch Machine Tool	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300		
23 1/2 Jan 22	57 Oct 19	40 1/2 Jan 2	53 Sep 18	Monsanto Chemical Co	5	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	6,300	
26 1/2 Jul 3	42 1/2 Aug 24	24 1/2 Nov 8	31 1/2 Jan 28	Montana-Dakota Utilities Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	14,100	
20 1/2 July 17	30 1/2 Nov 14	24 1/2 July 12	27 1/2 Oct 8	Montana Power Co (The)	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,500	
13 1/2 Mar 25	19 1/2 Dec 20	17 1/2 July 3	21 1/2 Feb 23	Mohawk Carpet Mills	20	32	32	32	32	32	32	32	32	32	32	32	32	1,500	
12 1/2 Jan 13	19 1/2 May 24	15 Jun 25	20 1/2 Sep 18	Moor-McCormick Lines	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500	
15 1/2 Dec 29	20 1/2 Jan 18	12 1/2 July 31	18 1/2 Feb 18	Morrell (John) & Co	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300	
23 1/2 Jan 22	57 Oct 19	40 1/2 Jan 2	53 Sep 18	Motorola Inc	3	49	49	49	49	49	49	49	49	49	49	49	49	4,400	
26 1/2 Jul 3	42 1/2 Aug 24	24 1/2 Nov 8	31 1/2 Jan 28	Motor Products Corp.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400	
20 1/2 July 17	30 1/2 Nov 14	24 1/2 July 12	27 1/2 Oct 8	Motor Wheel Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200		
13 1/2 Mar 25	19 1/2 Dec 20	17 1/2 July 3	21 1/2 Feb 23	Mueller Brass Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,600	
12 1/2 Jan 13	19 1/2 May 24	15 Jun 25	20 1/2 Sep 18	Mullins Mfg Corp	1	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	2,500	
9 Jun 29	14 Oct 18	11 1/2 Nov 8	15 1/2 Feb 28	Munsingwear Inc	5	12	12	12	12	12	12	12	12	12	12	12	12	1,200	
44 Jun 29	56 1/2 Dec 6	48 1/2 July 18	58 1/2 Sep 10	Murphy Co (G C) common	1	56	56	56	56	56	56	56	56	56	56	56	56	1,400	
10 1/2 Jul 12	113 Mar 17	107 1/2 Sep 11	112 1/2 Jun 11	4 1/2% preferred	100	108	108	108	108	108	108	108	108	108	108	108	108	70	
15 Jan 13	23 1/2 Aug 30	18 1/2 Jun 28	23 1/2 Feb 28	Murray Corp of America com	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100	
36 1/2 Jan 13	52 1/2 Aug 30	43 1/2 Sep 28	49 1/2 Feb 28	4 1/2% preferred	50	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	
43 Jan 13	53 1/2 Jun 12	53 Jan 3	66 Apr 12	Myers (F E) & Bros	No par	52	54 1/2	53	55	52	55	52	53	52	53	52	53	53	

N

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest \$ per share	Highest \$ per share	Lowest \$ per share</																	

NEW YORK STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Per	Shares		
10 1/4 Jan 3	15 April 21	10 Aug 6	13 1/2 Jan 2	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500		
95 Jan 3	113 Nov 10	96 1/2 Jan 15	105 Jan 5	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	50			
20 1/2 Jan 20	27 1/2 Sep 22	25 Mar 24	26 May 28	100	25 1/2	27 1/2	25 1/2	26	27 1/2	26	27 1/2	26	26	100			
30 July 26	42 1/2 Jun 23	32 1/2 Jan 25	39 1/2 Apr 13	100	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	3,300			
14 1/2 July 10	19 Oct 5	17 1/2 Sep 13	21 1/2 Jan 12	100	17 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500			
72 Aug 2	82 Jan 14	75 1/2 Feb 19	81 Aug 6	100	78	79 1/2	75	78	75	78	77	78	77	50			
87 1/2 July 12	79 Nov 27	73 1/2 Feb 3	89 1/2 Aug 30	12.50	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	4,200			

P				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week			
Lowest	Highest	Lowest	Highest	Per	Per	Per	Per	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Per	Shares
13 1/2 July 17	21 Jan 8	16 1/2 Jun 29	31 Mar 21	Pabco Products Inc com	No par	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
97 Oct 20	104 Feb 25	95 1/2 Nov 1	101 1/2 Mar 1	4% cum conv preferred	100	*94	96	*94	96	*94	96	*94	96	*94	5,700
11 1/2 Apr 1	21 1/2 Dec 19	14 1/2 July 19	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	35 Oct 1	Pacific Coast Co common	10	*30	31	30	30	*29 1/2	30	29 1/2	29 1/2	29 1/2	120
49 July 12	65 1/2 Sep 27	53 July 13	64 1/2 Feb 19	1st preferred non-cum	No par	*57 1/2	58 1/2	*57 1/2	58 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	80
27 1/2 July 11	43 Sep 27	37 Apr 8	44 Feb 15	2nd preferred non-cum	No par	*38 1/2	38 1/2	*38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	190
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	25 1/2 Oct 26	Pacific Finance Corp of Calif	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800
30 1/2 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/2 Mar 3	Pacific Gas & Electric	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,600
45 July 26	55 1/2 Mar 10	24 1/2 Jan 17	54 1/2 Mar 6	Pacific Lighting Corp	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,200
28 1/2 Apr 3	48 Dec 18	31 1/2 Nov 7	49 1/2 Feb 5	Pacific Mills	No par	32	32	32	32	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	3,700
98 1/2 July 13	111 1/2 May 23	103 Jan 3	114 1/2 Oct 11	Pacific Telep & Teleg com	100	*110	110 1/2	110	110 1/2	110	110 1/2	110	110 1/2	110	530
142 1/2 July 21	152 Sep 26	x137 Sep 26	151 1/2 Jan 30	6% preferred	100	*138	140	*138	140	137	138 1/2	137	138	136	100
2 1/2 Jun 29	7 Dec 18	4 1/2 Jun 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,000
8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp common	4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,700
3 1/2 Jun 29	4 1/2 Jan 11	4 1/2 Jun 29	6 1/2 Mar 7	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10
8 Jun 27	12 1/2 Dec 28	x9 1/2 July 18	13 1/2 Apr 18	Pan Amer World Airways Inc	1	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	33,300
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	40 1/2 Oct 6	Pan-American Petrol & Transp	5	*35	37	*35	36 1/2	35	35	35	35	35	100
34 1/2 Jan 13	49 1/2 Mar 20	x40 Feb 20	61 1/2 Oct 19	Panhandle East Pipe L com	No par	58 1/2	59	59	59 1/2	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	3,600
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	4% preferred	100	*98	99	99	99	*98	99	99	99	99	310
5 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 8	Panhandle Prod & Refining	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,200
17 1/2 July 28	22 1/2 Oct 3	21 May 24	33 1/2 Sep 20	Paramount Pictures Corp	1	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,000
38 July 20	48 1/2 Nov 24	40 1/2 July 10	57 Jan 15	Park & Tilford Distillers Corp	1	43	43	*42	44	*42	44	43	43	43	200
1 1/2 Mar 21	4 Dec 27	2 1/2 July 2	4 1/2 Jan 4	Park Utah Consolidated Mines	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,800
34 1/2 Jan 16	46 1/2 Jun 22	40 1/2 Jan 11	63 1/2 Aug 7	Parke Davis & Co	No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	5,600
26 1/2 July 11	33 1/2 Aug 22	31 1/2 Jan 3	39 1/2 Sep 20	Parker Rust Proof Co	2.50	*37	38	*37	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100
6 Dec 6	9 1/2 Jan 20	6 1/2 July 31	8 1/2 Jan 16	Parmelee Transportation	No par	*6	6	*6	6	6	6	6	6	6	1,300
9 1/2 Jan 4	18 1/2 Dec 18	13 1/2 Jun 29	21 1/2 Feb 14	Patino Mines & Enterprises	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100
8 1/2 Apr 17	9 1/2 Dec 29	7 1/2 Jun 4	10 1/2 Jan 8	Peabody Coal Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
15 1/2 Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/2 Jan 8	5% conv prior preferred	25	*21	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500
31 July 31	38 1/2 Mar 17	35 July 3</													

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	\$ per share	Shares		
124% Jan 25	49% Dec 21	45% May 24	64% Oct 4	Rayonier Inc common	1	57% 59% \$3 preferred	58 58%	57% 58% 24% 25%	57% 57% 34% 35%	57% 57% 34% 35%	57% 57% 25% 25%	57% 57% 25% 25%	58 58%	3,700			
30% Jan 13	36% Dec 30	33% July 3	37% Feb 13	Reading Co common	50	25% 25% 4% non-cum 1st preferred	25% 25%	25% 25% 37 37	25% 25% 37 37	25% 25% 37 37	25% 25% 31 32%	25% 25% 31 32%	25% 25% 31 32%	34% 34%	1,000		
20% Jun 29	28% Dec 30	25% July 20	32% Feb 8	Real Silk Hosiery Mills	8	4% non-cum 2nd preferred	50	30% 31% 15% 15%	31% 32%	31% 32%	31% 32%	31% 32%	31% 32%	25% 25%	600		
35 Jun 19	39% Feb 9	35% Aug 22	44 Feb 16	Reed Roller Bl Co	No par	15% 15%	15 15	15% 15%	15 15	15% 15%	15 15	15% 15%	15 15	21% 21%	100		
30 Jun 19	34% Mar 22	31 Jun 21	37 Feb 3	Reeves Bros Inc	50c	19% 19% No par	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	18% 18%	200		
10% Jun 30	16% Nov 18	14% Mar 28	19% Feb 7	Reis (Robt) & Co	50c	16% 16% No par	17 17	16% 16%	17 17	16% 16%	17 17	16% 16%	17 17	16% 16%	900		
15 July 17	18% Dec 21	17 Jun 29	20% Feb 1	Reliable Stores Corp	No par	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	1,400		
12% Mar 30	20% Dec 19	15% Jun 25	21% Jan 5	Reliance Mfg Co common	5	24 25	24 25	24 25	24 25	24 25	24 25	24 25	24 25	24 25	400		
7 Jan 6	9% Dec 16	7% Sep 27	12% Feb 8	Conv pfd 3 1/2% series	100	57% 59% 57% 59%	57% 59% 57% 59%	57% 59% 57% 59%	57% 59% 57% 59%	57% 59% 57% 59%	57% 59% 57% 59%	57% 59% 57% 59%	57% 59% 57% 59%	700			
22 Feb 9	28% Jun 22	22% Aug 30	28% Mar 5	Conv pfd 3 1/2% series	100	10 10	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	700	
8 July 3	12% Oct 23	9% Aug 21	13% Feb 9	Conv pfd 3 1/2% series	100	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	14,200		
66 Aug 1	62% May 15	58 Jun 19	64 Feb 2	Conv pfd 3 1/2% series	100	92 96	92 96	92 96	92 96	92 96	92 96	92 96	92 96	92 96	14,200		
10% July 17	14% Feb 20	14% Jan 2	22% Sep 17	Conv pfd 3 1/2% series	100	18% 18% 18% 18%	18% 18% 18% 18%	18% 18% 18% 18%	18% 18% 18% 18%	18% 18% 18% 18%	18% 18% 18% 18%	18% 18% 18% 18%	18% 18% 18% 18%	18% 18% 18% 18%	6,500		
85 Jan 20	93% Aug 22	90 Jan 11	100 Apr 6	Conv pfd 3 1/2% series	100	13% 13% 13% 13%	12% 12% 12% 12%	12% 12% 12% 12%	12% 12% 12% 12%	12% 12% 12% 12%	12% 12% 12% 12%	12% 12% 12% 12%	12% 12% 12% 12%	12,000			
10% Jan 13	19% Dec 27	16% July 2	22% Feb 17	Conv pfd 3 1/2% series	100	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	2,700			
5% Jun 25	16% Dec 28	10% July 3	16% Jan 9	Conv pfd 3 1/2% series	100	10% 10% 10% 10%	10% 10% 10% 10%	10% 10% 10% 10%	10% 10% 10% 10%	10% 10% 10% 10%	10% 10% 10% 10%	10% 10% 10% 10%	10% 10% 10% 10%	400			
3 July 13	5% Jan 30	3% May 21	6% Sep 24	Conv pfd 3 1/2% series	100	41% 41% 41% 41%	41% 41% 41% 41%	41% 41% 41% 41%	41% 41% 41% 41%	41% 41% 41% 41%	41% 41% 41% 41%	41% 41% 41% 41%	41% 41% 41% 41%	22,200			
8% Jun 30	11% Feb 1	9% Jun 27	11% Sep 21	Conv pfd 3 1/2% series	100	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	600			
23% Jan 13	47% Nov 20	35% Jun 29	49% Feb 2	Conv pfd 3 1/2% series	100	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	5,000			
103 Jan 13	117% Dec 30	111 July 19	118% Jan 5	Conv pfd 3 1/2% series	100	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	600			
14% Jan 3	32% Nov 24	27% Jun 25	34% May 9	Conv pfd 3 1/2% series	100	29% 30% 29% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	5,000			
5% July 13	7% Nov 24	6% Jun 28	8% Feb 5	Conv pfd 3 1/2% series	100	6% 6% 6% 6%	6% 6% 6% 6%	6% 6% 6% 6%	6% 6% 6% 6%	6% 6% 6% 6%	6% 6% 6% 6%	6% 6% 6% 6%	6% 6% 6% 6%	16,400			
20% Jan 13	43% Dec 20	38% Jun 25	66% Sep 13	Conv pfd 3 1/2% series	100	58% 58% 58% 58%	58% 58% 58% 58%	58% 58% 58% 58%	58% 58% 58% 58%	58% 58% 58% 58%	58% 58% 58% 58%	58% 58% 58% 58%	58% 58% 58% 58%	4,200			
100 Jan 3	150 Dec 18	139 Jan 25	240 Sep 13	Conv pfd 3 1/2% series	100	208 213	208 209	208 209	208 209	208 209	208 209	208 209	208 209	208 209	120		
8% Dec 15	13% Jan 23	8% Jun 26	11% Jan 29	Conv pfd 3 1/2% series	100	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	1,400		
32 Dec 15	39% Jan 7	31% Jun 26	36 Jan 4	Conv pfd 3 1/2% series	100	32% 33% 32% 33%	32% 33% 32% 33%	32% 33% 32% 33%	32% 33% 32% 33%	32% 33% 32% 33%	32% 33% 32% 33%	32% 33% 32% 33%	32% 33% 32% 33%	8,200			
39% Dec 17	50 Jan 10	41 Jan 2	45 Mar 31	Conv pfd 3 1/2% series	100	39 42	39 42	39 42	39 42	39 42	39 42	39 42	39 42	39 42	—		
94% Jan 5	99% Mar 31	86 Jun 27	98% Jan 23	Conv pfd 3 1/2% series	100	86% 87% 86% 87%	86 87	86 87	86 87	86 87	86 87	86 87	86 87	86 87	300		
104% Dec 9	108% Jun 2	103 July 9	108% Mar 19	Conv pfd 3 1/2% series	100	103% 103% 103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	440			
19 Jan 13	30 Dec 30	28 Jan 19	34% Apr 16	Conv pfd 3 1/2% series	100	55% 55% 55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	1,000		
37% Feb 14	53% Dec 30	50% Apr 2	62% Sep 10	Conv pfd 3 1/2% series	100	26 26	26 26	26 26	26 26	26 26	26 26	26 26	26 26	26 26	4,500		
15% July 13	24% Dec 11	23 Jan 10	32 Oct 5	Conv pfd 3 1/2% series	100	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6,900		
19% Mar 24	36 Dec 30	26% Nov 8	42 Feb 17	Conv pfd 3 1/2% series	100	28% 29% 28% 29%	28% 29%	28% 29%	28%								

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Friday Nov. 9				Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	\$ per share	Shares									
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share										
42% Feb 14	60% Dec 30	44 Mar 13	55% Sep 10	Standard Oil of California	No par	51 1/4	51 1/4	50 1/2	51 1/4	50 1/2	50 1/2	48 3/4	49 1/4	49	50	21,700								
24% Jun 27	58% Jun 29	59 Apr 2	78 1/2 Oct 17	Standard Oil of Indiana	25	72 1/2	73	72 1/2	73 1/2	72 1/2	73 1/2	69 1/2	70 1/4	70	71 1/2	13,900								
25% Jan 4	35 Dec 30	33% Mar 15	47 1/2 Oct 8	Standard Oil of New Jersey	15	69 1/2	71 1/4	70 1/2	71 1/4	69 1/2	70 1/2	67 1/2	68 1/2	68	69 1/2	56,500								
100 Dec 18	104 Aug 17	96 1/2 July 30	105 1/2 Mar 9	Standard Oil of Ohio common	10	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	41 1/4	41 1/2	41 1/2	42	16,200								
18% July 13	26 Oct 23	20 July 2	25 1/2 Apr 18	Rights "when issued"													217,900							
48 Jan 8	54 1/2 Nov 26	50 1/2 July 9	56 1/2 Feb 13	3 1/2% preferred series A	100	97	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	217,900				
26% Mar 1	40 Dec 29	37 1/2 Jun 29	44 1/2 Feb 16	Standard Steel Spring common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2			
12 1/2 July 14	16 Sep 28	13 1/2 July 16	15 1/2 Feb 3	Starrett Co (The) L B	No par	38 1/2	39 1/2	40	40	40	40	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2			
34 July 12	39 1/2 Feb 10	36 1/2 Jan 2	47 1/2 Oct 3	Sterchi Bros Stores Inc	1	14	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2			
98 Feb 21	103 1/2 Nov 24	90 Jun 28	104 1/2 Jan 4	Sterling Drug Inc common	8	40	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2			
30% Apr 27	48 1/2 Dec 18	39 1/2 Apr 11	49 1/2 Jan 17	3 1/2% preferred	100	93	95	93	95	93	95	93	95	93	95	93	95	93	95	93	95			
12 Jan 3	21 1/2 Apr 21	15 1/2 Jan 2	20 Sep 20	Stevens (J P) & Co Inc	15	41	41	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2		
10% Jun 27	18 1/2 Nov 27	14 1/2 Jun 28	20 1/2 Feb 8	Stewart-Warner Corp	8	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2			
16 1/2 July 5	20 1/2 Sep 28	16 1/2 Oct 19	18 1/2 Mar 2	5% prior preference	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2			
16 1/2 July 13	23 1/2 Apr 27	19 1/2 Jan 3	25 1/2 Apr 14	Stone & Webster	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2			
25 1/2 July 17	36 1/2 Oct 7	25 1/2 July 30	35 1/2 Mar 7	Studebaker Corp	1	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2		
38 1/2 July 13	71 Mar 7	42 Jan 10	67 Oct 9	Sunbeam Corp	No par	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56		
8 1/2 July 17	11 1/2 Nov 24	10 1/2 Jun 29	12 1/2 May 2	Sun Chemical Corp common	1	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2		
93 Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	\$4.50 series A preferred	No par	96	98	96	98	96	98	96	98	96	98	96	98	96	98	96	98	96		
55 1/2 Feb 15	72 1/2 Oct 25	67 1/2 Jan 4	73 Nov 5	Sun Oil Co common	No par	91 1/2	92 1/2	90 1/2	90 1/2	90 1/2	90 1/2	88 1/2	89	88 1/2	89	88 1/2	89	88 1/2	89	88 1/2	89	88 1/2	89	
11 1/2 Oct 10	12 1/2 Jan 9	11 1/2 Oct 18	11 1/2 Jan 5	Class A 4 1/2% preferred	100	115 1/2	117	115 1/2	117	115 1/2	117	115 1/2	117	115 1/2	117	115 1/2	117	115 1/2	116	115 1/2	116			
10 1/2 Jan 25	17 1/2 Dec 19	17 1/2 Jan 10	24 1/2 Sep 10	Sunray Oil Corp common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	21	21	21	21	21	21	21	21	21		
16 1/2 Jan 30	24 1/2 Oct 18	21 1/2 Oct 23	24 1/2 Jan 29	5 1/2% conv 2nd pfdr ser 1950	20	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23			
14 1/2 July 12	22 1/2 Dec 19	21 1/2 Jan 8	29 Sep 10	Sunshine Biscuits Inc	12.50	62	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2			
43 July 13	63 1/2 Apr 11	58 Jan 10	67 1/2 Oct 9	Sunshine Mining Co	10c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2			
8 1/2 July 12	11 1/2 May 11	10 Jun 26	15 Jan 18	Superior Oil of California	25	520	520	515	515	515	515	515	515	515	515	515	515	515	515	515	515			
9 1/2 Mar 30	17 1/2 Nov 24	16 1/2 Jun 29	24 1/2 Feb 5	Superior Steel Corp	50	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21			
100 Jan 3	101 Nov 14	355 Mar 14	570 Sep 20	Sutherland Paper Co common	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4			
9 1/2 July 11	13 Apr 4	10 1/2 July 24	13 1/2 Jan 18	Sweets Co of America (The)	4.16%	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2				
33 1/2 Jun 20	40% Oct 5	32 Jun 28	40 Jan 8	Swift & Co	25	33 1/2	34 1/2	33																

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Par	Par	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Shares			
14% Jun 27	18 Feb 6	17 Jun 29	20% Feb 16	U S Lines Co common	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	3,900			
7% Dec 29	8% Jan 9	7% Sep 7	8% Jan 12	4% preferred	1	7% 8	7% 8	7% 8	7% 8	7% 8	7% 8	7% 8	7% 8	—			
34% July 13	49% Jan 10	36% July 5	43 Jan 29	U S Pipe & Foundry Co	20	38 38	38 38	38 38	38 38	37% 37%	37% 38	37% 38	37% 38	2,200			
65% July 17	77 Jun 12	67 Nov 7	84% Mar 5	U S Playing Card Co	10	67% 67%	66% 67%	66% 67%	67% 67%	67% 67%	67% 67%	67% 67%	67% 67%	300			
23% July 12	38% Dec 29	31% Nov 7	42% Feb 8	U S Plywood Corp common	1	32% 33%	32% 33%	32% 33%	31% 32%	31% 32%	31% 32%	31% 32%	31% 32%	7,000			
88% July 5	97% Apr 11	87% Sep 26	96% Feb 14	3% preferred series A	100	87% 89%	87% 89%	87% 89%	87% 89%	87% 89%	87% 89%	87% 89%	87% 89%	10			
37% Jan 3	52% Oct 5	51 Jan 2	80% Oct 18	3% preferred series B	100	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	790			
126% Jan 18	143% Oct 5	128% July 2	151 Oct 6	U S Rubber Co common	100	140 140	140 142	140 142	141 143	141 143	140 141	140 141	140 141	1,220			
33% Mar 31	62% Nov 18	45 Mar 28	76% Oct 30	8% non-cum 1st preferred	100	67% 70%	68% 70%	68% 70%	67% 69%	67% 69%	68% 70%	68% 70%	68% 70%	8,400			
54% July 14	68% Mar 8	57% July 3	67% Mar 8	7% preferred	50	63% 65%	63% 63%	63% 63%	63% 65%	63% 65%	63% 65%	63% 65%	63% 65%	600			
25% Jan 13	42% Dec 29	37% Jun 29	47% Jan 30	U S Steel Corp common	No par	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	56,500			
139 Jan 4	151% Nov 20	x140% Nov 1	153% Jan 19	7% preferred	100	141 141	140% 141	140% 141	140% 141	140% 141	140% 141	140% 141	140% 141	1,400			
18% Dec 27	22 Feb 21	18% Jan 3	20% Mar 20	U S Tobacco Co common	No par	18% 19	19 19	18% 19	18% 19	18% 19	18% 19	18% 19	18% 19	1,900			
40 July 3	44% May 19	38% May 21	43% Aug 27	7% non-cumulative preferred	25	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	—			
5% Jan 26	6% Oct 28	5% Jun 27	7% Jan 26	United Stockyards Corp	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	2,900			
9 Dec 19	11% Apr 3	9% Jun 28	13 Feb 17	United Stores \$4.20 non-c 2d pid	5	10 10	10 10	10 10	9% 10	9% 10	9% 10	9% 10	9% 10	2,600			
91% May 3	100 Jan 26	87 Nov 7	96% Jan 24	\$6 convertible preferred	No par	87 89	87 89	87 89	87 89	87 89	87 89	87 89	87 89	200			
21% July 17	4% Apr 24	3% July 23	4% Jan 22	United Wall Paper Inc common	2	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3,100			
22% Nov 8	27% Jan 9	24 Jan 9	27% Jun 8	4% convertible preferred	50	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	400			
15 Jan 3	24% Oct 18	22% Jun 29	28 Oct 6	Universal Cyclo Steel Corp	1	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	100			
2% Dec 4	6% Apr 17	5% May 15	5% Jan 26	Universal Laboratories Inc	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	1,400			
20% July 27	x25 Jan 9	22% Jan 17	x27% Oct 15	Universal Leaf Tobacco com	No par	25 25	25 25	25 25	25 25	25 25	25 25	25 25	25 25	800			
161 Jan 16	177 July 28	159 Oct 18	170% Jan 12	8% preferred	100	160 160	*159 160	*159 160	160 160	160 160	160 160	160 160	160 160	20			
7% July 10	12 Sep 27	8% Jun 4	14% Sep 26	Universal Pictures Co Inc com	1	12% 12%	11% 12%	11% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	5,800			
45 May 23	61% Jan 27	51 Jun 21	64 Oct 19	4% 4% preferred	100	61 61%	61 61%	61 61%	61 61%	61 61%	61 61%	61 61%	61 61%	220			
24% Dec 5	27 Dec 26	26% Jan 10	29 Oct 15	Utah Power & Light Co	*	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	1,700			

V

20% Feb 14	34% Aug 16	30% Jan 3	40% Sep 13	Vanadium Corp of America	No par	34% 35	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	5,600
9 Jan 3	16% Dec 28	13% July 2	19 Oct 9	Van Norman Co	2.50	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	700
24% Feb 23	38% Sep 5	29 July 24	33% Feb 5	Van Raalte Co Inc	100	30% 31	30% 31	30% 31	30% 31	30% 31	30% 31	30% 31	30% 31	1,100
12% Jan 3	18% Dec 20	17 Jan 26	23% Oct 23	Vertientes-Camaguey Sugar Co	6%	21% 21%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	19,200
20% Jan 26	28% Oct 18	23% July 5	28% Oct 9	Vick Chemical Co	2.50	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	2,500
97% Mar 8	103 May 4	104 Jan 2	115 Nov 2	Vicks Shreve & Pacific Ry com	100	*114 117	*114 117	*114 117	*114 117	*114 117	*114 117	*114 117	*114 117	—
98 Jan 10	105 July 12	105% Jan 9	112% July 11	5% non-cum preferred	100	*114 117	*114 117	*114 117	*114 117	*114 117	*114 117	*114 117	*114 117	—
96% Mar 22	101% Dec 29	91% July 5	100% Jan 18	3% preferred	100	93 95%	93 95%	93 95%	93 95%	93 95%	93 95%	93 95%	93 95%	—
6% Jun 29	11% Dec 28	10% Jan 3	22% Nov 5	Va-Carolina Chemical com	No par	20 20%	20% 22%	20% 22%	21 21%	21 21%	21 21%	21 21%	21 21%	24,700
79 Jan 27	115 Dec 28	112% Jun 29	137% Oct 15	6% div partic preferred	100	*130% 132	130% 132	130% 132	130% 132	130% 132	130% 132	130% 132	130% 132	800
16% July 27	22 Mar 23	18% Jan 3	22% Mar 1	Virginia Elec & Power Co com	10	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	4,800
114% Sep 12	117% Aug 25	112 Nov 9	116% Feb 20	\$5 preferred	100	*113% 114	113 113	113 113	113 113	113 113	113 113	113 113	113 113	150
x103% May 26	106% Dec 21	97 Oct 25	100% Jan 7	84.20 dividend preferred	100	*100% 101%	*100% 101%	*100% 101%	*100% 101%	*100% 101%	*100% 101%	*100% 101%	*100% 101%	50
19% July 7	46% Dec 30	40% Sep 27	60 Mar 26	Vi Iron Coal & Coke 4% pid	28	*40 42								

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 1/32 of a point.

Range for Previous Year 1950				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Nov. 3		Monday Nov. 5		Tuesday Nov. 6		Wednesday Nov. 7		Thursday Nov. 8		Friday Nov. 9		Sales for the Week	
Lowest	Highest	Range Since Jan. 1		Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)	
107 Nov 13	108.4 May 1	—	—	—	—	Treasury 2 1/2% 1955-1960	105.22	105.26	105.22	105.26	105.22	105.36	105.22	105.26	105.22	105.26	105.22	105.26	
111.10 May 1	111.10 May 1	109.8	May 9	109.9	May 10	Treasury 2 1/2% 1956-1959	107.6	107.10	107.6	107.10	107.6	107.10	107.6	107.10	107.6	107.10	107.6	107.10	
—	—	—	—	—	—	Treasury 2 1/2% 1958-1963	108.30	109.2	108.30	109.2	108.30	109.2	108.30	109.2	108.30	109.2	108.30	109.2	
—	—	—	—	—	—	Treasury 2 1/2% 1960-1965	110.30	111.2	110.30	111.2	110.30	111.2	110.30	111.2	110.30	111.2	110.30	111.2	
—	—	—	—	—	—	Treasury 2 1/2% 1952-1954	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	
—	—	—	—	—	—	Treasury 2 1/2% 1956-1958	101.15	101.19	101.15	101.19	101.15	101.19	101.15	101.19	101.15	101.19	101.15	101.19	
—	—	98.20	July 16	100.4	Apr 9	Treasury 2 1/2% 1962-1967	98.22	98.26	98.24	98.28	98.22	98.26	98.24	98.28	98.22	98.26	98.24	98.28	
—	—	—	—	—	—	Treasury 2 1/2% 1963-1968	97.24	97.28	97.26	97.30	97.24	97.28	97.26	97.30	97.24	97.28	97.26	97.30	
102.19 Apr 25	102.19 Apr 25	—	—	—	—	Treasury 2 1/2% Jun 1964-1969	97.16	97.20	97.16	97.20	97.16	97.20	97.16	97.20	97.16	97.20	97.16	97.20	
—	—	—	—	—	—	Treasury 2 1/2% Dec 1964-1969	97.14	97.18	97.14	97.18	97.14	97.18	97.14	97.18	97.14	97.18	97.14	97.18	
102.14 Apr 25	102.14 Apr 25	—	—	—	—	Treasury 2 1/2% 1965-1970	97.12	97.16	97.12	97.16	97.12	97.16	97.12	97.16	97.12	97.16	97.12	97.16	
100.24 Nov 29	100.29 Sep 15	97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2% Jun 1967-1972	97.11	97.15	97.11	97.15	97.11	97.15	97.11	97.15	97.11	97.15	97.11	97.15	
100.25 Oct 31	102.23 Feb 24	97.14	Apr 18	100.21	Jan 16	Treasury 2 1/2% Sep 1967-1972	99.5	99.9	99.4	99.8	99.5	99.9	99.4	99.8	99.5	99.9	99.4	99.8	
—	—	—	—	—	—	Treasury 2 1/2% Dec 1967-1972	97.11	97.15	97.11	97.15	97.11	97.15	97.11	97.15	97.11	97.15	97.11	97.15	
—	—	—	—	—	—	Treasury 2 1/2% 1951-1953	100.4	100.6	100.4	100.6	100.4	100.6	100.4	100.6	100.4	100.6	100.4	100.6	
—	—	—	—	—	—	Treasury 2 1/2% 1952-1955	100.10	100.12	100.10	100.12	100.10	100.12	100.10	100.12	100.10	100.12	100.10	100.12	
—	—	103.2	July 16	103.2	July 16	Treasury 2 1/2% 1954-1956	103	103.4	103	103.4	103	103.4	103	103.4	103	103.4	103	103.4	
100.27 Dec 22	102.18 Feb 1	—	—	—	—	Treasury 2 1/2% 1956-1959	100.9	100.13	100.9	100.13	100.9	100.13	100.9	100.13	100.9	100.13	100.9	100.13	
100.31 Dec 15	103.9 Jan 9	—	—	—	—	Treasury 2 1/2% Jun 1959-1962	97.13	97.17	97.13	97.17	97.13	97.17	97.13	97.17	97.13	97.17	97.13	97.17	
—	—	—	—	—	—	Treasury 2 1/2% Dec 1959-1962	97.9	97.13	97.9	97.13	97.9	97.13	97.9	97.13	97.9	97.13	97.9	97.13	
—	—	—	—	—	—	Treasury 2 1/2% 1951-1955	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	
100.39 Aug 11	100.31 July 28	—	—	—	—	Treasury 2 1/2% 1952-1953	100.3	100.5	100.3	100.5	100.3	100.5	100.3	100.5	100.3	100.5	100.3	100.5	
—	—	100	Oct 4	100.19	Mar 1	Treasury 2 1/2% Jun 1952-1954	100.3	100.5	100.3	100.5	100.3	100.5	100.3	100.5	100.3	100.5	100.3	100.5	
—	—	—	—	—	—	Treasury 2 1/2% Dec 1952-1954	100	100.2	100	100.2	100	100.2	100	100.2	100	100.2	100	100.2	
—	—	—	—	—	—	Treasury 2 1/2% 1953-1955	101.18	101.22	101.18	101.22	101.18	101.22	101.18	101.22	101.18	101.22	101.18	101.22	
International Bank for Reconstruction & Development	—	—	—	—	—	25-year 3% July 15 1972	97	98	97	98	97	98	97	98	97	98	97	98	
102.6 Dec 5	103.20 Jun 8	97	Oct 3	101.28	Jan 15	25-year 3% Mar 1 1976	96.16	97.16	96.16	97.16	96.16	97.16	96.20	97.20	96.16	97.16	96.16	97.16	
—	—	96.20	Nov 8	99.9	Aug 20	2s serials of '50 due Feb 15 1953	100	101	100	101	100	101	100	101	100	101	100	101	
—	—	—	—	—	—	2s serials of '50 due Feb 15 1954	100	101	100	101	100	101	100	101	100	101	100	101	
—	—	—	—	—	—	2s serials of '50 due Feb 15 1955	99	100.16	99	100.16	99	100.16	99	100.16	99	100.16	99	100.16	
—	—	—	—	—	—	2s serials of '50 due Feb 15 1956	97.18	99	97.18	99	97.18	99	97.18	99	97.18	99	97.18		
—	—	—	—	—	—	2s serials of '50 due Feb 15 1957	96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	
—	—	—	—	—	—	2s serials of '50 due Feb 15 1958	95	97	95	97	95	97	95	97	95	97	95	97	
—	—	—	—	—	—	2s serials of '50 due Feb 15 1960	93	95	93	95	93	95	93	95	93	95	93	95	
—	—	—	—	—	—	2s serials of '50 due Feb 15 1961	92	94	92	94	92	94	92	94	92	94	92	94	
—	—	—	—	—	—	2s serials of '50 due Feb 15 1962	91	93	91	93	91	93	91	93	91	93	91	93	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 9

BONDS New York Stock Exchange		Friday Interest Period		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1		BONDS New York Stock Exchange		Friday Interest Period		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
				Low	High	No.		Low	High					Low	High	No.		Low	High
▲ Chile Mortgage Bank 6 1/2% 1957	June-Dec	—	—	*54 1/2	—	—		51	54	▲ Rio Grande do Sul (State of) — (Cont)	May-Nov	—	—	—	—	—	—	53 1/2	55 1/2
▲ 6 1/2% assented 1957	June-Dec	—	—	*41 1/2	—	—		37	40 1/2	▲ 7s external loan of 1926 due 1966	May-Nov	—	—	—	—	—	—	38 1/2	41
▲ Sinking fund 6 1/2% 1961	June-Dec	—	—	*54 1/2	—	—		50	53	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	40	40	40 1/2	15	38 1/2	41		
▲ 6 1/2% assented 1961	June-Dec	—	—	*41 1/2	—	—		36	39 1/2	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	—	38 1/2	39 1/2				
▲ Guaranteed sinking fund 6s 1961	April-Oct	—	—	*54 1/2	—	—		50	54 1/2	▲ Rome (City of) 6 1/2% 1952	April-Oct	—	—	46 1/2	70 1/2				
▲ 6s assented 1961	April-Oct	—	—	*41 1/2	—	—		35 1/2	40 1/2	▲ Sao Paulo (City) 8s 1952	May-Nov	—	—	75	79				
▲ Guaranteed sinking fund 6s 1962	May-Nov	—	—	*54 1/2	—	—		53 1/2	55	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	—	58	62 1/2				
▲ 6s assented 1962	May-Nov	—	—	*41 1/2	—	—		35 1/2	40 1/2	▲ 6 1/2% extl secured sinking fund 1957	May-Nov	—	—	70	72				
▲ Chilean Consol Municipal 7s 1960	Mar-Sept	—	—	*54 1/2	—	—		50	53 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	—	55	62				
▲ 7s assented 1960	Mar-Sept	—	—	*41 1/2	—	—		36 1/2	38 1/2	—	—	—	—	—	—	—	—		
▲ Chinese (Hukuang Ry) 5s 1951	June-Dec	—	—	*5	6 1/2	—		4 1/2	7 1/2	—	—	—	—	—	—	—	—	—	
Colombia (Republic of) —	April-Oct	—	—	*94 1/2	—	—		88	95	San Paulo (State of) —	—	—	—	—	—	—	61 1/2	70	
▲ 6s of 1928 Oct 1961	Jan-July	—	—	95	95	1		88	95	▲ 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	—	63 1/2	70				
3s ext sinking fund dollar bonds 1970	April-Oct	52	51 1/2	52 1/2	71	46 1/2	55	56	56	—	—	—	—	77	86				
▲ Colombia Mortgage Bank 6 1/2% 1947	April-Oct	—	—	*56	—	—		56	56 1/2	▲ 8s external 1950	—	—	—	—	—	—	58	68 1/2	
▲ Sinking fund 7s of 1926 due 1946	May-Nov	—	—	*56	—	—		56	56 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	—	62 1/2	69				
▲ Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	*56	—	—		56	57	▲ 7s external water loan 1956	Mar-Sept	—	—	80	88				
Copenhagen (City) 5s 1952	June-Dec	—	—	81	82	10	66	82	—	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	—	59	60 1/2				
25-year gold 4 1/2% 1953	May-Nov	73 1/2	73 1/2	73 1/2	23	60 1/2	74 1/2	—	—	▲ 6s external dollar loan 1968	Jan-July	—	—	79	76				
▲ Costa Rica (Republic of) 7s 1951	May-Nov	37 1/2	37 1/2	38 1/2	10	30 1/2	40 1/2	—	—	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	—	56	67				
Cuba (Republic of) 4 1/2% external 1977	June-Dec	—	—	110 1/2	110 1/2	7	110 1/2	113	—	—	—	—	—	—	—	—	—	—	
Cundinamarca (Dept of) —	—	—	—	42 1/2	43	17	37 1/2	44 1/2	—	—	—	—	—	—	—	—	57 1/2	67	
30-year 3s sinking fund \$ bonds 1978	Jan-July	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Czechoslovakia (State) —	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	—	*49	—	—		42	53	Shinyetsu Electric Power Co Ltd —	—	—	—	—	—	—	44	90	
▲ Denmark 20-year external 6s 1942	Jan-June	99 1/2	98 1/2	99 1/2	13	80 1/2	99 1/2	—	—	▲ 6 1/2% 1st mtg s f 1952	June-Dec	89 1/2	88	89 1/2	20	44	90		
External gold 5 1/2% 1955	Feb-Aug	97 1/2	97 1/2	97 1/2	6	75 1/2	98 1/2	—	—	▲ Bilelia (Prov of) external 7s 1958	June-Dec	—	—	7 1/2	12				
External gold 4 1/2% 1962	April-Oct	79 1/2	79	80 1/2	92	70 1/2	83 1/2	—	—	▲ 4 1/2% assented 1958	June-Dec	—	—	5	7 1/2				
■ Salvador (Republic of) —	—	—	—	80	80	2	77	80 1/2	—	Sydney County Council 3 1/2% 1957	Jan-July	—	—	88 1/2	88 1/2				
▲ extl s f dollar bonds Jan 1 1976	Jan-July	—	—	*61 1/2	63	—	58	63 1/2	—	Taiwan Electric Power Co Ltd —	—	—	—	—	—	—	58	68 1/2	
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	—	—	53 1/2	53 1/2	5	48	54 1/2	—	▲ 5 1/2% (40-yr) s f 1971	Jan-July	—	—	63	67				
▲ Estonia (Republic of) 7s 1967	Jan-July	—	—	*10	—	—	10	13	—	Tokyo (City of) —	—	—	—	—	—	—	57	60	
Great Consolidated Elec Power —	—	—	—	—	—	—	—	—	—	▲ 5 1/2% extl loan of '27 1961	April-Oct	79 1/2	78 1/2	79 1/2	24	42	88		
▲ 7s 1st mtge series A 1944	Feb-Aug	93	90	94	17	46	94	—	—	▲ 5s sterling loan of '12 1952	Mar-Sept	—	—	60 1/2	65				
▲ 6 1/2% 1st & gen mtge 1950	Jan-July	96 1/2	90	90 1/2	6	44 1/2	94	—	—	With March 1 1942 coupon on	—	—	—	—	—	—	56	60	
Greek Government —	—	—	—	—	—	—	—	—	—	▲ 6s 1st mtge \$ ser 1953	June-Dec	88 1/2	85	88 1/2	106	43 1/2	94 1/2		
▲ 7s part paid 1964	May-Nov	—	—	—	—	—	—	—	—	Ujigawa Electric Power Co Ltd —	—	—	—	—	—	—	92 1/2	94 1/2	
▲ 6s part paid 1968	Feb-Aug	8 1/2	8 1/2	9 1/2	7	6 1/2	11 1/2	—	—	▲ 7s 1st mtge s f 1945	Mar-Sept	93	90	93	6	49	93		
Helsingfors (City) external 6 1/2% 1960	April-Oct	—	—	*75 1/2	78	—	71 1/2	76 1/2	—	▲ Uruguay (Republic) external 8s 1946	Feb-Aug	—	—	151	—	—	—	—	—
Italian (Republic) —	—	—	—	—	—	—	—	—	—	▲ External sinking fund 6s 1960	May-Nov	—	—	135 1/2	—	—	—	—	—
External s f 2% to Jan 1, 1952, thereafter	—	—	—	—	—	—	—	—	—	▲ External sinking fund 6s 1964	May-Nov	—	—	140	—	—	—	—	—
3% due 1977	Jan-July	42 1/2	42 1/2	43 1/2	64	29 1/2	46	—	—	3 1/2-4-4 1/2s (dollar bond of 1937) —	—	—	—	—	—	—	92 1/2	99 1/2	
Italian Credit Consortium for Public Works	—	—	—	—	—	—	—	—	—	External readjustment 1979	May-Nov	—	—	94 1/2	95 1/2	8	92 1/2	99 1/2	
2% to Jan 1, 1952, thereafter	Jan-July	42 1/2	42 1/2	43	21	28 1/2	45 1/2	—	—	External conversion 1979	May-Nov	—	—	93	96	—	90	98	
3% due 1977	Jan-July	—	—	—	—	—	—	—	—	3 1/2-4-4 1/2s external conversion 1978	June-Dec	91	91	91	5	91	97 1/2		
▲ 7s series B 1947	Mar-Sept	—	—	—	—	—	—	—	—	4-4 1/2-4 1/2s external readjustment 1978	Feb-Aug	—	—	99	99	1	96 1/2	101 1/2	
Italian Public Utility Institute —	—	—	—	—	—	—	—	—	—	3 1/2s external readjustment 1984	Jan-July	—	—	90%	99	—	78 1/2	90	
2% to Jan 1, 1952, thereafter	Jan-July	43 1/2	43	43 1/2	57	29	46 1/2	—	—	—	—	—	—	—	—	—	100 1/2		

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4 1/2s 1957—	May-Nov	72 1/2	74 1/4	30	72 1/2 85 1/2
Bush Terminal Co first 4s 1952—	April-Oct	98 1/2	—	—	98 1/2 102
Consolidated 5s 1955—	Jan-July	99	99	6	96 1/2 101
Bush Terminal Buildings 5s gtd 1960—	April-Oct	104 1/4	105	—	103 1/2 105

C		California Electric Power first 3s 1976—June-Dec					
California Oregon Power 3 1/2s 1974—		May-Nov					
Canadian Southern consol gtd. 5s A 1962—		April-Oct					
Canadian National Ry— Guaranteed gold 4 1/2s 1957—		Jan-July					
Guaranteed gold 4 1/2s 1955—		June-Dec					
Guaranteed gold 4 1/2s 1956—		Feb-Aug					
Canadian Pacific Ry— 4% conv debenture stock (perpetual)—		Jan-July					
Capital Airlines, Inc— 4s debt series A 1960—		Mar-Sept					
Carolina Clinchfield & Ohio 4s 1965—		Mar-Sept					
Carthage & Adirondack Ry— First mortgage guaranteed 4s 1981—		June-Dec					
Celanese Corp 3s debentures 1965—		April-Oct					
Celitec Corp 3 1/2s debentures 1960—		Feb-Aug					
3 1/2s debentures (1947 issue) 1960—		Feb-Aug					
△Central Branch U P first gold 4s 1948—		June-Dec					
General of Georgia Ry— First mortgage series A 1995—		Jan-July					
△Gen mortgage 4 1/2s series A Jan 1 2020—		May					
△Gen mortgage 4 1/2s series B Jan 1 2020—		May					
Central RR Co of N J— General mortgage 3 1/2s 1987—		Jan-July					
Central New York Power 3s 1974—		April-Oct					
Central Pacific Ry Co— First and refund 3 1/2s series A 1974—		Feb-Aug					
First mortgage 3 1/2s series B 1968—		Feb-Aug					
Champion Paper & Fibre deb 3s 1965—		Jan-July					
Chesapeake & Ohio Ry— General 4 1/2s 1992—		Mar-Sept					
Refund and impt M 3 1/2s series D 1996—		May-Nov					
Refund and impt M 3 1/2s series E 1996—		Feb-Aug					
Refund and impt M 3 1/2s series H 1973—		June-Dec					
R & A div first consol gold 4s 1989—		Jan-July					
Second consolidated gold 4s 1989—		Jan-July					
Chicago Burlington & Quincy RR— General 4 1/2s 1958—		Mar-Sept					
First and refund 4 1/2s series B 1977—		Feb-Aug					
First and refunding mortgage 3 1/2s 1985—		Feb-Aug					
First and refunding mortgage 2 1/2s 1970—		Feb-Aug					
1st & ref mtg 3s 1990—		Feb-Aug					
Chicago & Eastern Ill Ry— △General mortgage inc conv 5s 1997—		April					
First mortgage 3 1/2s series B 1985—		May-Nov					
Chicago & Erie 1st gold 5s 1982—		May-Nov					
Chicago Great Western 4s ser A 1988—		Jan-July					
△General inc mtge 4 1/2s Jan 1 2038—		April					
Chicago Indianapolis & Louisville Ry— △1st mortgage 4 1/2s inc series A Jan 1983—		April					
△2nd mortgage 4 1/2s inc ser A Jan 2003—		April					
Chicago Indiana & Southern 4s 1956—		Jan-July					
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994—		Jan-July					
General mortgage 4 1/2s inc ser A Jan 2019—		April					
General mortgage 4 1/2s inc ser A Jan 2044—		April					
Chicago & North Western Ry— Second mortgage conv inc 4 1/2s Jan 1 1999—		April					
First mortgage 3s series B 1989—		Jan-July					
Chicago Rock Island & Pacific RR— 1st mtg 2 1/2s ser A 1980—		Jan-July					
Chicago St Louis & New Orleans— Memphis Division 1st gold 4s 1951—		June-Dec					
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2s 1994—		Jan-July					
Income 2 1/2s 1994—		Jan-July					
Chicago Union Station— First mortgage 3 1/2s series F 1963—		Jan-July					
First mortgage 2 1/2s series G 1963—		Jan-July					
Chicago & Western Indiana conv 4s 1952—		Jan-July					
First and refunding 4 1/2s series D 1962—		Mar-Sep					
First mortgage 2 1/2s 1978—		April-Oct					
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975—		Jan-July					
Cincinnati Union Terminal— First mortgage gtd 3 1/2s series E 1969—		Feb-Aug					
First mortgage 2 1/2s series G 1974—		Feb-Aug					
C I T Financial Corp 2 1/2s 1959—		April-Oct					
Cities Service Co 3s s f debt 1977—		Jan-July					
City Ice & Fuel 2 1/2s debentures 1966—		June-Dec					
City Investing Co 4s debentures 1961—		June-Dec					
Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993—		June-Dec					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
J											
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	80 1/2	80 1/2 81	9	80 1/2 94 1/4	New Orleans Texas & Mexico Ry—(Cont.)	Feb-Aug	101	101 101	5	98 1/4 103 1/4
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	—	96 96	2	93 1/2 102	△First 5s series C 1956	Feb-Aug	—	97 97	—	99 1/2 101 1/2
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	—	—	—	△Certificates of deposit	Feb-Aug	—	97 97	—	97 1/2 101 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	96	96 96	1	96 102	△First 4 1/2s series D 1956	Feb-Aug	—	97 97	—	97 1/2 101 1/2
First mortgage 2 1/2s 1978	June-Dec	—	—	—	—	△Certificates of deposit	April-Oct	—	101 1/4 102 1/2	4	100 1/2 104 1/2
1st mortgage 2 1/2s 1980	June-Dec	—	—	—	—	△Certificates of deposit	—	—	—	—	99 1/2 102 1/2
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 3/4	103 3/4 104	30	102 105 1/4	New York Central RR Co—	—	—	—	—	—
First mortgage 3 1/2s series B 1968	June-Dec	—	—	—	—	Consolidated 4s series A 1998	Feb-Aug	60 1/2	59 1/2 61 1/4	177	59 1/2 75
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	—	—	—	—	Refunding & impt 4 1/2s series A 2013	April-Oct	64 1/2	63 1/2 64 1/2	157	62 79 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	—	—	—	—	Refunding & impt 5s series C 2013	April-Oct	71 1/2	70 1/2 71 1/2	85	68 1/2 87 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	—	—	—	New Orleans Texas & Mexico Ry—(Cont.)	Jan-July	74	73 1/2 74	21	72 94 1/2
Stamped 1961	—	—	—	—	—	General mortgage 3 1/2s 1997	Jan-July	—	—	—	68 88
Plain 1961	Jan-July	—	—	—	—	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	58 1/2	58 1/2 59	29	58 73 1/2
4 1/2s unguaranteed 1961	Jan-July	—	—	—	—	3 1/2s registered 1998	Feb-Aug	56	56	1	56 69 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	—	—	—	—	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	59 1/2	59 1/2 61	24	57 1/2 72 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	—	—	—	—	3 1/2s registered 1998	Feb-Aug	—	—	—	58 69 1/2
△Kreuger & Toll 5s certificates 1959	Mar-Sept	—	—	—	—	New York Chicago & St Louis—	—	—	—	—	—
K											
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	—	—	—	Refunding mortgage 3 1/2s series E 1980	June-Dec	—	—	—	95 104
Kansas City Power & Light 2 1/2s 1976	June-Dec	96	96 96	1	96 102	First mortgage 3s series F 1986	April-Oct	—	—	—	93 100 1/2
First mortgage 2 1/2s 1978	June-Dec	—	—	—	—	NY Connecting RR 2 1/2s series B 1975	April-Oct	83 1/2	83 1/2 84	4	82 1/2 97 1/2
1st mortgage 2 1/2s 1980	June-Dec	—	—	—	—	NY & Harlem gold 3 1/2s 2000	May-Nov	—	—	—	100 103
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 3/4	103 3/4 104	30	102 105 1/4	Mortgage 4s series A 2043	Jan-July	—	—	—	91 100
First mortgage 3 1/2s series B 1968	June-Dec	—	—	—	—	Mortgage 4s series B 2043	Jan-July	—	—	—	70 1/2 84 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	—	—	—	—	NY Lack & West 4s series A 1973	May-Nov	—	—	—	77 89
Kentucky Central 1st mtge 4s 1987	Jan-July	—	—	—	—	NY New Haven & Hartford RR—	May-Nov	—	—	—	—
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	—	—	—	First & refunding mtge 4s ser A 2007	Jan-July	66 1/2	66 1/2 67 1/4	124	66 1/2 81 1/2
Stamped 1961	Jan-July	—	—	—	—	△General mtge conv inc 4 1/2s series A 2022	May	57 1/2	57 1/2 58	121	50 68 1/2
Plain 1961	Jan-July	—	—	—	—	Harlem River & Porth Chester—	—	—	—	—	—
4 1/2s unguaranteed 1961	Jan-July	—	—	—	—	First mortgage 4s 1954	May-Nov	100	100 100	3	100 103
Kings County Elec Lt & Power 6s 1997	April-Oct	—	—	—	—	△NY Ontario & West 4s June 1992	Mar-Sept	8 1/2	7 1/2 8 1/2	38	7 1/2 13
Koppers Co 1st mtge 3s 1964	April-Oct	—	—	—	—	△General 4s 1955	June-Dec	3 1/2	3 1/2 3 1/2	29	3 1/2 7 1/2
△Kreuger & Toll 5s certificates 1959	Mar-Sept	—	—	—	—	NY Power & Light first mtge 2 1/2s 1975	Mar-Sept	—	—	—	92 101 1/2
L											
Lakefront Dock & RR Terminal—	—	—	—	—	—	NY Power & Light first mtge 2 1/2s 1975	Mar-Sept	—	—	—	61 1/2 76 1/2
First mtge sink fund 3 1/2s ser A 1968	June-Dec	—	—	—	—	NY State Electric & Gas 2 1/2s 1977	Jan-July	—	—	—	99 105 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	—	—	—	—	NY Steam Corp first 3 1/2s 1963	Jan-July	103 1/2	103 1/2 103 1/2	8	102 1/2 105 1/2
3 1/2s registered 1997	June-Dec	—	—	—	—	NY Susquehanna & Western RR—	—	—	—	—	—
Lehigh Coal & Navigation Co—	—	—	—	—	—	△First refunding 5s 1937	Jan-July	71 1/2	71 1/2 71 1/2	3	59 71 1/2
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	90	90 90	9	90 97	△Second gold 4 1/2s 1937	Feb-Aug	—	—	—	31 1/2 44
Lehigh Valley Coal Co—	—	—	—	—	—	△General gold 5s 1940	Feb-Aug	—	—	—	21 29 1/2
First & ref 5s stamped 1954	Feb-Aug	—	100 1/2 100 1/2	3	100 101 1/2	△Terminal first gold 5s 1943	May-Nov	—	—	—	75 78
First & ref 5s stamped 1964	Feb-Aug	—	83 1/2 90	—	80 95	NY Telephone 2 1/2s series D 1982	Jan-July	—	—	—	92 101 1/2
First & ref 5s stamped 1974	Feb-Aug	—	82 1/2 85 1/2	—	80 93 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	101 1/2	101 1/2 101 1/2	2	99 107 1/2
Lehigh Valley Harbor Term Ry—	—	—	—	—	—	Refunding mortgage 3s series F 1981	Jan-July	—	—	—	99 105 1/2
First mortgage 5s extended to 1984	Feb-Aug	—	—	—	—	Niagara Mohawk Power Corp—	—	—	—	—	—
Lehigh Valley Railway—	—	—	—	—	—	General mortgage 2 1/2s 1980	Jan-July	—	—	—	93 1/2 101
First mortgage 4 1/2s extended to 1974	Jan-July	—	—	—	—	General mortgage 2 1/2s 1980	April-Oct	—	—	—	96 1/2 102 1/2
Lehigh Valley RR—	—	—	—	—	—	Norfolk Southern Ry Co—	—	—	—	—	—
General consolidated mortgage bonds—	—	—	—	—	—	△General mtge 5s convertible inc 2014	April-Oct	—	—	—	110 1/2 137
Series A 4s fixed interest 2003	May-Nov	—	66 66 1/2	20	62 71 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	—	—	—	118 132
Series B 4 1/2s fixed interest 2003	May-Nov	74 1/2	74 1/2 74 1/2	1	67 1/2 76 1/2	General 4s & ref 5s 1974	Mar-Sept	—	—	—	109 1/2 117
Series C 5s fixed interest 2003	May-Nov	84	84 84 1/2	4	76 84 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept	—	—	—	104 105
Series D 4s contingent interest 2003	May	57	56 1/2 57	29	47 1/2 63 1/2	Northern Pacific Ry—	—	—	—	—	—
Series E 4 1/2s contingent interest 2003	May	62	62 62	6	52 1/2 70	Prior lien 4s 1997	Quar-Jan	102 1/2	102 1/2 104	45	100 114 1/2
Series F 5s contingent interest 2003	May	67 1/2	67 1/2 67 1/2	22	56 1/2 74	4s registered 1997	Quar-Jan	—	—	—	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 9

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday Nov. 3, and ending the current Friday, Nov. 9. It is compiled from the report of the Club Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High	Low	High		Par		Low	High	Low	High
ABC Vending Corp.	1	7 1/2	7 1/2 7 1/2	1,500	6 3/4 July	9 1/4 Jan	Airfleets Inc.	1	6 1/4	6 1/4 6 3/4	200	5 1/2 May	7 3/4 Sep
ACF-Brill Motors warrants			1 1/2 2 1/2	600	1 1/2 Mar	2 1/2 Jan	Alabama Great Southern	50	95	95 95	10	92 July	107 Feb
Acme Aluminum Alloys	1	9 3/4	8 1/2 9 3/4	7,100	5 Jan	10 Sep	Alabama Power 4.20% preferred	100		93 93	75	92 Oct	102 1/4 Jan
Acme Wire Co common	10		26 1/2 26 1/2	50	25 1/4 Jun	32 1/2 May	Alaska Airlines Inc.	1	8	7 1/4 8	3,800	4 1/4 Jan	10 1/2 Mar
Adam Hat Stores Inc.	1				3 1/2 Aug	5 1/2 Feb	All American Airway Inc.	1	3 1/2	3 1/2 3 3/4	3,600	3 1/4 Nov	3 3/4 Nov
Aero Supply Manufacturing	1	3 1/2	3 1/2 3 1/2	900	2 1/2 July	4 1/4 Sep	Alles & Fisher common	1				6 1/2 Oct	7 1/4 Feb
Agnew Surpass Shoe Stores					9 Aug	11 1/2 Apr	Allied Internat Investing cap stk	1				2 1/2 July	4 1/2 Jun
Ainsworth Manufacturing common	5	14 1/4	14 1/4 14 1/4	1,500	10 1/2 Jan	16 1/4 Oct	Allied Products (Mich) common	5	24 3/4	24 1/4 24 3/4	150	21 1/2 Jan	26 Mar
Air Associates Inc (N J)	1	9 1/4	9 9 1/2	1,600	g6 1/2 Aug	19 Jan	Altes Brewing Co.	1		3 3	200	3 Aug	5 Jan
Air-Way Electric Appliance	3	9 1/2	9 1/2 10	900	8 3/4 Jan	10 1/4 Mar	Altofer Bros common	1		9 1/4 9 1/4	250	7 1/2 Jan	10 1/2 Sep

For footnotes see page 31

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1									
				Low	High					Par	Low	High							
Aluminum Co of America	100	95 94 95	200	93 1/2	Sep	104 1/4	Jan	Castle (A M) & Co	10	16 1/2	16 1/2	400	14 1/2	Jun	17 1/2	Jan			
\$3.75 cumulative preferred	100	25 1/4 25 1/4	200	25 1/4	Oct	29	Sep	Catalin Corp of America	1	7	7	200	6 1/2	July	8 1/2	Jan			
Aluminum Goods Manufacturing	*	12	11 1/2 12	850	9 1/4	Jan	13	Feb	Central Illinois Secur Corp	1	3 1/4	3 1/4	2,200	2 1/2	Jun	4 1/4	Oct		
Aluminum Industries common	*	1	1 1/4	2,900	14 1/2	Jan	18 1/4	Oct	Conv preference \$1.50 series	*	26 1/2	26 1/2	75	24	Jun	27 1/2	Oct		
Amer Air Filter 5% conv pfd	15	1 1/4	1 1/4 1 1/4	2,900	1 1/4	July	1 1/4	Feb	Conv preference \$1.40 series	*	22 1/2	22 1/2	25	20 1/2	Jun	23	Oct		
American Bantam Car Co class A	1	1 1/4	1 1/4 1 1/4	100	1 1/4	Jan	1 1/4	Jan	Central Maine Power Co	3.50% preferred	100	77	77	10	77	Oct	85	Jan	
American Beverage common	1	1 1/4	1 1/4 1 1/4	10	78 1/2	Feb	88	Oct	Central Ohio Steel Products	1	12 1/2	12 1/2	200	11	July	16 1/2	Feb		
American Book Co	100	83	83	10	26 1/2	Jan	42 1/2	Sep	Central Power & Light 4% pfd	100	10 1/2	10 1/2	100	9	Apr	12	Sep		
American Hard Rubber Co	25	37 1/2	38	100	27	27 1/2	450	22 1/2	Jan	Century Electric Co common	10	6 1/2	6 1/2	200	4 1/2	Jan	7 1/2	Oct	
American Laundry Machine	20	27	27 1/2	450	27	27 1/2	450	27	27 1/2	Oct	Century Investors Inc	2	6 1/2	6 1/2	200	34	Jun	38 1/2	Jan
American Manufacturing Co com	25	22 1/2	22 1/2	500	19 1/2	Sep	24 1/2	Sep	Convertible preference	10	7 1/2	7 1/2	2,000	5	Jun	7 1/2	Sep		
American Maracaibo Co	1	6 1/2	6 1/2 6 1/2	10,400	5 1/2	Aug	7 1/2	Feb	Cessna Aircraft Co common	1	7 1/2	7 1/2	600	6 1/2	Jan	10 1/2	Oct		
American Meter Co	*	25 1/4	25 1/4 25 1/4	400	20 1/2	Jan	26 1/2	May	Chamberlin Co of America	2.50	7 1/4	7 1/4	2,000	5	Jun	7 1/2	Sep		
American Natural Gas Co 6% pfd	25	—	—	—	31	Jan	35	Sep	Charis Corp common	10	8 1/2	8 1/2	2,000	5	Jun	8 1/2	Sep		
American Potash & Chem class A	*	39	39	125	33	Jan	44 1/2	Sep	Cherry-Burrell common	5	11	11	300	9 1/2	July	13 1/2	Jan		
Class B	*	39 1/2	39 1/2 40 1/2	2,900	32 1/2	Jan	43 1/2	Sep	Chesbrough Manufacturing com	10	68	68	775	62	July	72 1/2	Feb		
American Republics	10	49 1/2	50 1/2	1,900	44 1/2	Jan	55 1/2	Sep	Chicago Rivet & Machine	4	27 1/2	27 1/2	250	24	Jan	30 1/2	Mar		
American Seal-Kap common	3	19	18	20 1/2	500	10 1/2	Jan	24 1/2	Sep	Chicago & Southern Air Lines	*	12	11	1,300	9 1/2	Jan	13 1/2	Apr	
Amer Superpower Corp common	100	5 1/2	5 1/2 5 1/2	11,200	5 1/2	Aug	11 1/2	Oct	Voting trust certificates	*	11 1/2	11 1/2	4,400	9 1/2	Jan	13 1/2	Apr		
56 series preferred	*	114	111	300	111	Oct	118	Jan	Chief Consolidated Mining	1	—	1 1/2	1 1/2	2,500	1 1/2	Aug	2 1/2	Jan	
American Thread 5% preferred	5	—	—	—	—	4 1/2	Aug	City Auto Stamping	5	20 1/2	20 1/2	1,000	17 1/2	Jan	22 1/2	Sep			
American Writing Paper com	5	—	12	12 1/2	1,400	8 1/2	Jan	12 1/2	Oct	City & Suburban Homes	10	—	28 1/2	28 1/2	50	23	Mar	31	Oct
Anacon Lead Mines Ltd	*	3 1/2	2 1/2 3 1/2	25,800	2 1/2	Nov	5	Oct	Clarendon Manufacturing Co	1	6 1/2	5 1/2	18,900	4 1/2	July	6 1/2	Nov		
Anchor Pest Products	2	—	6	6	100	6 1/2	Jan	7 1/2	Sep	Claude Neon Inc	1	4 1/2	4 1/2	6,800	3 1/2	July	5 1/2	Jan	
Angerman Co Inc common	1	—	—	—	—	5 1/2	Sep	Clausner Hosiery Co	8	—	12 1/2	12 1/2	300	12 1/2	Nov	18 1/2	May		
Anglo-Iranian Oil Co Ltd	—	American dep rcts ord reg	51	—	—	10	Apr	Clayton & Lambert Manufacturing	4	8 1/2	8 1/2	1,500	7 1/2	Mar	10 1/2	Apr			
Anglo-Lautaro Nitrate Corp	—	"A" shares	2.40	13 1/2	13 1/2	2,700	13 1/2	Oct	Clinchfield Coal Corp common	20	33 1/2	33 1/2	500	30	Jun	40 1/2	Jan		
Angostura-Wupperman	1	—	—	—	—	3 1/2	Jan	Club Aluminum Products Co	—	—	—	—	—	5 1/2	Jan	8 1/2	May		
Apex-Elec Manufacturing Co	1	7 3/4	7 1/2 7 1/2	1,400	6 1/2	Jan	10	Mar	Cockshutt Plow Co common	—	—	—	—	—	22	Jan	40	Oct	
Appalachian Elec Power 4 1/2% pfd	100	102 1/2	101 1/2 102 1/2	120	99	Oct	Colon Development ordinary	—	15	15 1/2	15 1/2	1,300	5 1/2	Jan	16 1/2	Oct			
Argus Cameras Inc	1	6	5 1/2	500	6 1/2	Jan	7 1/2	Jan	Colonial Airlines	1	7 1/2	7 1/2	5,000	6 1/2	July	10 1/2	Feb		
Arkansas Gas common	*	16 1/2	15 1/2 16 1/2	3,700	10 1/2	Jan	17 1/2	May	Colonial Sand & Stone Co	1	3 1/2	3 1/2	1,000	3 1/2	Aug	4 1/2	Sep		
Common class A non-voting	*	16 1/2	16 1/2	11,000	10 1/2	Jan	18 1/2	Sep	Colt's Manufacturing Co	25	63	64	50	58	July	73 1/2	Jan		
6% preferred	10	10 1/2	10 1/2	1,400	10 1/2	Jan	10 1/2	Feb	Commodore Hotel Inc	1	7 1/2	7 1/2	1,100	7 1/2	Oct	8 1/2	Feb		
Arkansas Power & Light 87 pfd	*	113 1/2	113 1/2	20	111 1/2	Jan	114 1/2	May	Community Public Service	10	12 1/2	12 1/2	800	12	Jan	14	Feb		
Armstrong Rubber Co class A	23	22 1/2	22 1/2	1,200	15 1/2	Jan	24 1/2	Oct	Compo Shoe Machinery	—	—	—	—	—	10	Jan	16 1/2	Feb	
4 1/2% convertible preferred	50	—	49 1/2	49 1/2	25	40	Jan	54 1/2	Oct	Conglomerate	—	—	—	—	—	10 1/2	Jan	16	Feb
Arc Equipment Corp	2.50	12 1/2	12 1/2	1,400	9 1/2	Jun	15 1/2	Sep	Consolidated Gas Utilities	1	11 1/2	11 1/2	3,400	10 1/2	Oct	12 1/2	Sep		
Aspinook (The) Corp	1	16	15 1/2	1,800	13 1/2	Jan	23 1/2	Mar	Consolidated Liquidating	—	—	—	—	—	1 1/2	Sep	2 1/2	Jan	
Associated Electric Industries	—	American dep rcts ord reg	51	—	—	—	—	Consolidated Mining & Smelting Ltd	163	158 1/2	165 1/2	1,850	118	Jan	179	Oct			
Associated Laundries of America	—	1 1/2	1 1/2 1 1/2	2,000	1 1/2	July	1 1/2	Oct	Consolidated Royalty Oil	10	8 1/2	8 1/2	8,500	3 1/2	Jan	9	Nov		
Associated Tel & Tel class A	*	69	67 1/2	69	50	60 1/2	Apr	Continental Car-Na-Var Corp	1	1 1/2	1 1/2	200	1 1/2	July	1 1/2	Jan			
Atlantic Coast Fisheries	1	2 1/2	2 1/2	3,000	2 1/2	Nov	2 1/2	Jan	Continental Commercial Corp	1	4 1/2	4 1/2	1,100	3 1/2	July	4 1/2	Oct		
Atlantic Coast Line Co	50	—	1																

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Par	Low	High	Low	High	
Fire Association (Phila.)		10	3 1/2	3 1/2	500	53 May	63 Aug	4	3 1/2	4
First York Corp common		10c	31	31	100	3 1/2 Aug	3 1/2 Jan	44 1/2	42 1/2	45 1/2
82 dividend cumulative preferred		1	31	31	100	29 Feb	32 1/2 May	3,000	26 Feb	49 1/2 Oct
Fishman (M. H.) Co Inc.		1	11	11	100	9 1/2 Jan	11 Nov	—	—	—
Ford Motor of Canada—		—	—	—	—	—	—	—	—	—
Class A non-voting		47 1/2	46 1/2	47 1/2	400	40 1/2 Jun	68 1/2 Feb	—	—	—
Class B voting		55	55	57	50	54 Jan	75 Feb	100	1 1/2 Jun	2 1/2 Feb
Ford Motor Co Ltd—		—	—	—	—	—	—	—	—	—
American deposit recs ord reg		21	6	6 1/2	900	4 1/2 Jan	6 1/2 Aug	—	—	—
Ford Motor of France—		—	—	—	—	—	—	—	—	—
American deposit receipts bearer		1	1	1	10,100	5 1/2 May	1 1/2 Jan	—	—	—
Fort Pitt Brewing Co.		1	9	9 1/2	400	9 Nov	13 1/2 Feb	—	—	—
Fox (Peter) Brewing		125	8 1/2	8 1/2	1,600	6 1/2 July	11 Feb	—	—	—
Franklin Simon & Co Inc common		1	9	9 1/2	200	8 1/2 Jan	9 1/2 Nov	—	—	—
4 1/2% convertible preferred		50	41	41	100	39 Jan	48 Jan	350	8 1/2 July	13 1/2 Feb
Fuller (Geo A) Co		5	11 1/2	12 1/2	1,200	10 1/2 Jan	13 Sep	100	20 1/2 Jan	24 1/2 Aug
G		—	—	—	—	—	—	—	—	—
Gatineau Power Co common		—	16 1/2	16 1/2	200	16 July	18 1/2 Feb	—	—	—
5% preferred		100	—	—	—	9 1/2 Aug	100 1/2 Jan	—	—	—
Gellman Mfg Co common		1	4 1/2	4 1/2	200	4 1/2 Oct	7 Jan	300	18 1/2 Jan	28 May
General Acceptance Corp		1	8 1/2	8 1/2	2,100	5 1/2 Jan	8 1/2 Aug	—	—	—
General Alloys Co		—	27 1/2	32 1/2	700	2 1/2 July	4 1/2 Oct	2,700	12 1/2 Oct	15 1/2 Mar
General Builders Supply Corp com		1	2 1/2	2 1/2	1,400	2 1/2 July	3 1/2 Feb	—	—	—
5% convertible preferred		25	—	—	—	19 Oct	23 Jan	—	—	—
General Electric Co Ltd—		—	—	—	—	—	—	—	—	—
Amer dep recs ord reg		21	—	—	—	8 1/2 Jan	11 1/2 Oct	—	—	—
General Finance Corp 5% pfd A		10	—	—	—	7 1/2 Jan	8 1/2 Apr	—	—	—
General Fireproofing common		5	26 1/2	27 1/2	500	18 1/2 Jan	29 1/2 Oct	—	—	—
General Outdoor Adv 6% pfd		100	104 1/2	104 1/2	10	101 Jan	106 July	—	—	—
General Plywood Corp common		50c	2 1/2	2 1/2	5,900	2 1/2 Nov	5 1/2 Jan	—	—	—
5% conv preferred		20	x12	12 1/2	350	x12 Nov	19 Jan	—	—	—
General Public Service 86 preferred		—	—	—	—	99 Mar	101 1/2 Aug	—	—	—
85 preferred		—	—	—	—	113 1/2 113 1/2	50	112 1/2 Jan	115 1/2 Aug	—
Gevity-Mich Corp		1	108 1/2	108 1/2	20	x107 1/2 Sep	108 1/2 Mar	—	—	—
Giant Yellowknife Gold Mines		1	10 1/2	10 1/2	1,000	4 Mar	5 1/2 Oct	—	—	—
Gilbert (A C) common		—	17 1/2	17 1/2	100	16 July	20 1/2 Oct	—	—	—
Gilchrist Co		—	14 1/2	14 1/2	100	14 1/2 Oct	19 1/2 Feb	—	—	—
Gladding McBean & Co		10	14 1/2	14 1/2	200	14 1/2 Nov	16 Sep	—	—	—
Glen Alden Coal		—	11 1/2	11 1/2	7,200	10 1/2 Aug	17 1/2 Feb	—	—	—
Glenmore Distilleries class B		1	15 1/2	15 1/2	1,500	15 1/2 Aug	20 Jan	—	—	—
Globe Union Co Inc		5	20 1/2	20 1/2	600	20 1/2 Nov	30 1/2 Apr	—	—	—
Gobel (Adolf) Inc common		1	4 1/2	4 1/2	1,400	3 1/2 Aug	5 1/2 Apr	—	—	—
Godchaux Sugars class A		—	48 1/2	49 1/2	230	47 1/2 Sep	60 Jan	700	4 1/2 Jan	5 1/2 Jan
Class B		—	34	34	50	34 Jan	40 1/2 Feb	—	—	—
4 1/2 prior preferred		—	76	76	30	74 1/2 Oct	87 Feb	—	—	—
Goldfield Consolidated Mines		1	3 1/2	3 1/2	6,700	3 1/2 Jun	1 1/2 Sep	—	—	—
Goodman Manufacturing Co		50	29 1/2	29 1/2	200	29 1/2 Jun	32 Feb	—	—	—
Gorham Manufacturing common		4	29 1/2	29 1/2	200	19 1/2 20	14 Jan	23 1/2 Apr	—	—
Graham-Paige Motors 5% conv pfd		25	—	—	—	6 1/2 7	200	6 1/2 Nov	7 Oct	—
Grand Rapids Varnish		1	—	—	—	—	—	—	—	—
Gray Manufacturing Co		5	15 1/2	15 1/2	1,200	10 1/2 Mar	17 1/2 Oct	—	—	—
Great Atlantic & Pacific Tea—		—	—	—	—	—	—	—	—	—
Non-voting common stock		—	118 1/2	118	125	116 1/2 Jun	136 1/2 Jan	—	—	—
7% 1st preferred		100	132	132 1/2	70	128 1/2 Jun	136 1/2 Jan	—	—	—
Great Lakes Oil & Chemical Co		1	2 1/2	2 1/2	5,000	2 May	3 1/2 Feb	—	—	—
Great Northern Paper		25	54 1/2	54	650	46 Jan	60 1/2 Oct	—	—	—
Griesedieck Western Brewery		2	22 1/2	22 1/2	50	22 1/2 Oct	26 1/2 Mar	—	—	—
Grocery Stores Products common		5	—	—	200	10 Mar	11 1/2 May	—	—	—
Gypsum Lime & Alabastine		—	—	—	—	22 Mar	25 Sep	—	—	—
H		—	—	—	—	—	—	—	—	—
Hall Lamp Co		5	5 1/2	5 1/2	800	5 May	6 1/2 Jan	—	—	—
Hamilton Bridge Co Ltd		—	—	—	—	11 1/2 Jan	18 1/2 Feb	—	—	—
Hammerrill Paper common		5	38	38	400	32 1/2 Feb	42 1/2 Oct	—	—	—
Hartford Electric Light		25	45	46 1/2	240	44 1/2 Jan	49 1/2 Jan	—	—	—
Hartford Rayon common		1	—	—	—	2 1/2 Oct	6 1/2 Mar	—	—	—
Harvard Brewing Co		—	—	—	—	1 1/2 Apr	2 1/2 Jan	—	—	—
Hastings Mfg Co		2	6 1/2	6 1/2	700	5 1/2 Jan	7 1/2 Jan	—	—</td	

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	
National Union Radio	30c	4 1/4	3 1/2	4 1/4	8,200	3 1/2 Aug	5 1/2 Feb	Rowe (The) Corp common	1	11	11	100	8 1/2 Jan	14 1/2 Sep		
Neptune Meter common	2.50	—	17 1/2	17 1/2	100	17 1/2 Jan	20 1/2 Jan	Royalite Oil Co Ltd	1	16 1/2	16 1/2	4,700	11 1/2 Jan	19 1/2 Oct		
Nestle Le Mur Co common	1	—	4 1/2	4 1/2	—	4 1/2 Sep	5 1/2 Jan	Russek's Fifth Ave common	1.25	—	9	9	200	8 1/2 Jan	10 Jan	
New England Tel & Tel	100	109 1/2	108 1/2	109 1/2	2,240	9 1/2 Jan	11 1/2 May	Ryan Aeronautical Co	1	—	9	9 1/2	1,400	7 1/2 July	10 1/2 Jan	
New Haven Clock & Watch Co	1	3 1/2	3 1/2	3 1/2	2,400	2 1/2 Jun	4 1/2 Oct	Ryan Consolidated Petroleum	•	5 1/2	4 1/2	3,900	4 1/2 Jan	7 July		
4 1/2 % convertible preferred	20	7 1/2	7 1/2	7 1/2	200	5 1/2 Jun	9 1/2 Jan	Ryerson & Haynes common	1	—	5 1/2	5 1/2	600	5 Aug	7 1/2 Jan	
New Jersey Zinc	25	78 1/2	76	78 1/2	3,300	62 1/2 May	83 1/2 Oct	—	—	—	—	—	—	—	—	
New Mexico & Arizona Land	1	23 1/2	22 1/2	24 1/2	13,300	8 1/2 Jan	31 1/2 Oct	—	—	—	—	—	—	—	—	
New Park Mining Co	1	2 1/2	2 1/2	2 1/2	17,400	1 1/2 Jan	3 1/2 Oct	—	—	—	—	—	—	—	—	
New Process Co common	•	—	—	—	—	72 Jan	82 Aug	—	—	—	—	—	—	—	—	
New York Auction Co common	•	—	—	—	—	8 Jan	9 1/2 May	—	—	—	—	—	—	—	—	
New York & Honduras Rosario	10	35 1/2	34 1/2	35 1/2	500	31 Jan	40 Sep	—	—	—	—	—	—	—	—	
New York Merchandise	10	—	10	10 1/2	150	8 1/2 Sep	12 Jan	—	—	—	—	—	—	—	—	
New York Shipbuilding Corp	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Founders shares	1	—	15 1/2	15 1/2	200	15 Jun	20 1/2 Jan	St. Lawrence Corp Ltd common	1	38 1/2	38 1/2	7,900	26 1/2 Jan	45 1/2 Sep		
Niagara Share Corp common	5	16 1/2	16 1/2	16 1/2	100	14 1/2 Apr	19 1/2 Sep	Samson United Corp common	1	1 1/2	1 1/2	2,400	1 1/2 Jun	2 1/2 Jan		
Niles-Bement-Pond	•	19 1/2	19 1/2	20 1/2	5,000	15 1/2 Feb	21 1/2 Sep	Savoy Oil Inc (Del)	25c	5	4 1/2	5 1/2	2,700	3 1/2 Jan	5 1/2 Sep	
Nipissing Mines	5	2 1/2	2	2 1/2	8,700	1 1/2 Jun	2 1/2 Jan	Sayre & Fisher Brick Co	1	—	2 1/2	2 1/2	700	2 1/2 Jan	3 1/2 Apr	
North American Rayon \$3 preferred	50	44 1/2	44 1/2	45 1/2	500	44 1/2 July	49 1/2 Jan	Schick Inc	1	9	8 1/2	9 1/2	1,300	8 1/2 Jun	11 1/2 Jan	
North American Utility Securities	•	8 1/2	8 1/2	9 1/2	300	3 1/2 July	14 1/2 Sep	Schulte (D A) Inc common	1	2	1 1/2	2 1/2	13,600	1 1/2 July	2 1/2 Jan	
North Central Texas Oil	5	21 1/2	21 1/2	21 1/2	200	17 1/2 Jan	23 Sep	Scullin Steel Co common	•	—	38	38	200	29 Jan	44 1/2 Oct	
Northeast Airlines	1	5 1/2	4 1/2	5 1/2	3,000	4 1/2 Jun	6 1/2 Feb	Securities Corp General	1	—	—	—	—	—	—	—
North Penn RR Co	50	—	—	—	—	87 Oct	91 1/2 Aug	Seeman Bros Inc	•	—	15	15 1/2	600	14 1/2 Oct	20 1/2 Jan	
Northern Ind Pub Serv 4 1/2 % pfd	100	92 1/2	94	160	92 1/2 Oct	102 1/2 Mar	Segal Lock & Hardware	1	1 1/2	1 1/2	10,000	1 1/2 Jun	2 1/2 Feb			
Northrop Aircraft Inc	1	15	14	15 1/2	5,100	11 1/2 July	17 May	Seiby Shoe Co	•	—	12 1/2	13 1/2	150	12 Jun	15 1/2 Mar	
Novadel-Agenc Corp	•	17 1/2	17 1/2	17 1/2	500	15 1/2 Apr	19 1/2 May	Semler (R B) Inc	•	2 1/2	2 1/2	1,300	2 1/2 July	4 1/2 Jan		
O	—	—	—	—	—	—	—	Sentinel Radio Corp common	1	5 1/2	5	5 1/2	700	5 Nov	7 1/2 Mar	
Ogden Corp common	50c	1 1/2	1 1/2	1 1/2	1,500	7 May	1 1/2 Sep	Sentry Safety Control	10c	—	1 1/2	1 1/2	400	1 1/2 Apr	1 1/2 Jan	
Ohio Brass Co class B common	•	53 1/2	53 1/2	53 1/2	25	48 1/2 Jan	56 Aug	Serrick Corp class B	1	—	15	15	100	13 1/2 Jan	16 1/2 Feb	
Ohio Power 4 1/2 % preferred	100	105 1/2	105 1/2	105 1/2	10	104 Oct	113 Oct	Seton Leather common	•	—	11	11	100	11 Nov	13 1/2 Mar	
Oklahoma Natural Gas	15	33 1/2	32 1/2	33 1/2	1,800	28 1/2 Jan	35 1/2 Oct	Shattuck Denn Mining	5	10 1/2	9 1/2	10 1/2	9,400	5 1/2 Jan	13 1/2 Oct	
Oxonite Company common	35	44 1/2	44 1/2	44 1/2	50	36 May	47 1/2 Oct	Sherwin-Williams common	25	62	60	65	2,400	29 1/2 Jan	37 1/2 Oct	
Old Town Corp	5	—	16	16	300	14 1/2 July	17 1/2 Apr	Sherwin-Williams of Canada	•	105 1/2	105 1/2	105 1/2	10	104 1/2 May	109 Jan	
Oliver United Filters class B	•	—	13 1/2	14	100	11 1/2 Jan	15 1/2 Feb	Shoe Corp of America class A	•	—	17 1/2	18 1/2	600	22 1/2 July	29 1/2 Feb	
Olympic Radio & Telev Inc	1	8	7 1/2	8	900	7 1/2 Nov	13 1/2 Mar	Sicks Breweries Ltd	•	—	—	—	—	15 1/2 Jun	19 1/2 Apr	
Omar Inc	1	—	19 1/2	19 1/2	75	18 1/2 May	21 Feb	Silex Co common	•	—	5 1/2	5 1/2	4,700	4 1/2 July	8 1/2 Feb	
O'Kiep Copper Co Ltd Amer shares	1	51 1/2	49 1/2	51 1/2	1,900	34 1/2 Mar	51 1/2 Nov	Rights w i	•	—	1/2	1/2	5,300	1 1/2 Nov	1 1/2 Nov	
Overseas Securities	1	—	20 1/2	21 1/2	700	15 Mar	24 1/2 Oct	—	—	—	—	—	—	—	—	
P	—	—	—	—	—	—	—	Simmons-Boardman Publications	•	—	—	—	—	27 Aug	31 1/2 Mar	
Pacific Can Co common	5	12 1/2	13 1/2	13 1/2	600	8 1/2 Jan	13 1/2 Oct	Simplicity Pattern common	1	4 1/2	4 1/2	5 1/2	1,100	4 1/2 July	5 1/2 Jan	
Pacific Gas & Electric 6% 1st pfd	25	5 1/2	5 1/2	5 1/2	300	30 1/2 Oct	36 1/2 Feb	Simpson's Ltd class B	•	—	4 1/2	4 1/2	3,500	35 1/2 Mar	35 1/2 Mar	
5% 1st preferred	25	31 1/2	31 1/2	31 1/2	800	30 1/2 Jan	36 Aug	Singer Manufacturing Co	20	45 1/2	44 1/2	47 1/2	3,500	44 1/2 Nov	66 1/2 Feb	
5% 1st	25	28 1/2	28 1/2	28 1/2	200	28 Nov	33 Feb	Singer Manufacturing Co Ltd	•	—	—	—	—	3 1/2 Jan	4 1/2 Aug	
5% redeemable 1st preferred	25	—	—	—	—	26 Sep	31 Mar	Amer dep rcts ord registered	•	—	—	—	—	3 1/2 Jan	4 1/2 Aug	
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	26 1/2	200	25 Oct	29 Jan	Smith (Howard) Paper Mills	•	—	—	—	—	22 1/2 Oct	25 Sep	
4.80% red 1st preferred	25	25	25	25	500	24 1/2 Oct	28 1/2 Feb	Solar Aircraft Co	1	18 1/2	18 1/2	19 1/2	4,800	12 1/2 Jun	23 Sep	
Pacific Lighting \$4.50 preferred	•	—	100 1/2	101 1/4	100	97 1/2 Mar	106 1/2 Mar	Sonotone Corp	1	4 1/2	4 1/2	4 1/2	2,400	4 1/2 Jan	6 1/2 Apr	
84.40 div cum preferred	•	95 1/2	95 1/2	96 1/2	240	95 1/2 Nov	106 1/2 Mar	Soss Manufacturing common	1	6 1/2	6 1/2	6 1/2	1,200	5 Jan	11 1/2 Mar	
Pacific Petroleum Ltd	1	10 1/2	10 1/2	12 1/2	90,600	7 1/2 Jan	11 Nov	South Coast Corp common	1	6 1/2	6 1/2					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	*	10	9 1/2	10	175	8 1/2 Jan	11 1/2 May
75c participating preferred	*	—	23 1/2	23 1/2	40	23 Feb	24 July
United Molasses Co Ltd— Amer dep rcts ord registered	—	—	—	—	—	3 1/2 May	4 1/2 July
United NJ RR & Canal	100	225	225	225	—	210 Aug	248 Mar
United Profit Sharing common	25	—	—	—	800	7 1/2 Jun	11 Feb
10% preferred	10	—	—	—	—	4 1/2 Oct	5 1/2 Jan
United Shoe Machinery common	25	43 1/2	42 1/2	43 1/2	3,500	41 1/2 July	49 1/2 Jan
Preferred	25	37 1/2	36 1/2	37 1/2	160	36 1/2 Jun	41 1/2 Mar
United Specialties common	1	12 1/2	12 1/2	12 1/2	500	12 1/2 Nov	15 1/2 Apr
U S Air Conditioning Corp	10c	1 1/2	1 1/2	1 1/2	1,000	1 1/2 July	2 1/2 Jan
U S Foli Co class B	1	44 1/2	43 1/2	45 1/2	3,300	28 1/2 Jan	53 Sep
U S and International Securities	—	7	6 1/2	7 1/2	4,900	4 1/2 Jun	8 1/2 Sep
\$5 1st preferred with warrants	*	90	89 1/2	90	300	86 1/2 Mar	93 1/2 Sep
U S Radiator common	1	14	13	14	4,200	8 Mar	16 1/2 Oct
U S Rubber Reclaiming Co	1	5 1/2	5 1/2	6	3,100	3 1/2 May	6 1/2 Oct
United Stores Corp common	50c	1 1/4	1 1/4	1 1/4	900	1 1/4 July	3 1/4 Feb
Universal Consolidated Oil	10	—	72 1/2	79 1/2	100	62 Jan	91 May
Universal Insurance	10	—	—	—	—	25 1/2 Jan	31 1/2 Apr
Universal Products Co common	10	—	—	—	—	28 1/2 Jan	43 1/2 Sep
Utah-Idaho Sugar	5	3 1/2	3 1/2	3 1/2	2,200	2 1/2 July	4 1/2 Oct

V							
Valspar Corp common	1	—	6 1/2	6 1/2	100	6 1/2 Sep	9 1/2 Feb
84 convertible preferred	5	—	86 1/2	86 1/2	10	82 Jan	96 1/2 Feb
Vanadium-Alloys Steel Co	—	—	28 1/2	28 1/2	500	23 1/2 Jun	30 Oct
Venezuelan Petroleum	1	12	11 1/2	12	4,500	7 1/2 Apr	14 1/2 Oct
Venezuela Syndicate Inc	20c	5 1/2	5 1/2	5 1/2	23,200	3 1/2 Mar	5 1/2 Nov
Vogt Manufacturing	*	—	15 1/2	15 1/2	400	13 1/2 Jan	17 1/2 Oct

W							
Waco Aircraft Co	*	—	3 1/2	3 1/2	500	2 1/2 Apr	4 1/2 Oct
Wagner Baking voting tr. ctfs ext	*	—	6 1/2	6 1/2	100	6 1/2 Aug	8 Feb
7% preferred	100	—	—	—	—	106 Aug	112 Jun
Waitt & Bond Inc	1	1 1/2	1 1/2	1 1/2	800	1 1/2 Aug	2 1/2 Feb
82 cum 1 referred	30	17 1/2	16 1/2	17 1/2	1,600	12 Jan	17 1/2 Nov
Waltham Watch Co vtc	1	2 1/2	2 1/2	2 1/2	10,600	1 1/2 Mar	3 Sep
Ward Baking Co warrants	—	—	5 1/2	5 1/2	650	5 1/2 Aug	9 Feb

Wentworth Manufacturing	1.25	—	5	5 1/4	1,600	4 1/2 Aug	8 1/2 Feb
West Texas Utilities 86 pfds	*	—	—	—	—	111 1/2 Jan	114 Jun
Western Maryland Ry 7% 1st pfds	100	—	173	175	20	165 Jun	191 Feb
Western Tablet & Stationery com	—	29 1/2	29 1/2	29 1/2	200	26 Jan	30 1/2 Sep
Westmoreland Coal	20	—	30 1/2	31	350	29 1/2 July	41 1/2 Feb
Westmoreland Inc	10	—	—	—	—	20 1/2 Aug	25 1/2 Jan
Weyenberg Shoe Mfg	1	—	26	26 1/2	100	21 1/2 Apr	27 1/2 Oct
Whirlpool Corp	5	—	21	21 1/2	400	16 1/2 Jan	23 1/2 Jun
Whitman (Wm) & Co	1	—	3 1/2	3 1/2	200	3 1/2 Sep	5 1/2 Jan
Wichita River Oil Corp	10	—	15	15	100	14 1/2 Sep	19 1/2 Jan
Wickes (The) Corp	5	—	—	—	—	8 1/2 Jan	10 1/2 Mar
Williams (R C) & Co	—	—	—	—	—	5 1/2 Jun	10 1/2 Feb
Wilson Products Inc	1	—	5	4 1/2	1,300	11 1/2 Jun	14 1/2 Jan
Wilson Brothers common	1	5	4 1/2	5 1/2	75	4 1/2 Jan	7 1/2 Jan
5% preferred x w	25	—	14 1/2	15	—	13 1/2 July	18 Feb
Winnipeg Elec common	—	—	—	—	—	33 1/2 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/2% pfds	100	101	101	101	10	96 1/2 Jul	105 Jan
Woodall Industries Inc	2	—	x13 1/2	x13 1/2	400	13 1/2 Jun	15 1/2 Apr
Woodley Petroleum common	8	28 1/2	24 1/2	28 1/2	4,200	14 Apr	28 1/2 Nov
Woolworth (F W) Ltd— American deposit receipts	5s	—	—	—	—	4 1/2 Jan	5 1/2 July
6% preference	5 1/2	—	—	—	—	—	—
Wright Hargreaves Ltd	*	1 1/2	1 1/2	1 1/2	7,000	1 1/2 July	2 1/2 Oct

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	—	102 1/2	103 1/2	—	99 1/2	107 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	150	150	—	156	166
Boston Edison 2 1/2s series A 1970	June-Dec	97 1/2	96 1/2	97 1/2	37	95 1/2	103 1/2
Chicago Transit Authority— 3 1/2s revenue series of 1947-1978	Jan-Jul	—	94	94 1/4	30	92 1/2	103 1/4
Delaware Lack & Western RR— 1st mortgage 4s series A 1993	May-Nov	63	63	63	5	62	73 1/2
Delta mortgage 4s series B 1993	May	—	51 1/2	51 1/2	2	48	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-Jul	—	100 1/2	100 1/2	11	99 1/2	103 1/2
Elmira Water Lt & RR 6s 1956	Mar-Sep	—	108	110	—	107 1/2	112 1/2
Ercol Marelli Elec Mfg Co— 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	170	—	—	53	57
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—	—	—
Finland Residential Mtge Bank— 5s stamped 1961	Mar-Sep	—	168 1/2	170	—	69	72 1/2
Green Mountain Power 3 1/2s 1963	June-Dec	—	102	102	1	97 1/2	104 1/2
Guantanamo & Western RR— 6s series A (coupon on) 1958	Jan-Jul	—	158	65	1	53	53
International Power Sec— All issues 11% redeemed— 6 1/2s series C 1955	June-Dec	108 1/2	102	108 1/2	8	61	108 1/2
6 1/2s series D (Dec 1 1941 coupon) 1955	—	110	103	110	12	60	110
7 1/2s series E 1957	Feb-Aug	123	110 1/2	123	3	63	123
7 1/2							

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 9, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	680,580	\$562,000	\$147,500	—	—	\$739,500
Monday	1,125,560	1,533,000	326,000	—	—	1,859,000
Tuesday	—	—	Holiday	—	—	—
Wednesday	1,492,930	2,472,000	469,000	95,000	—	2,886,000
Thursday	1,408,520	1,979,000	311,600	7,000	—	2,297,600
Friday	1,471,010	2,254,000	409,700	—	—	2,662,700
Total	6,178,600	58,830,000	\$1,603,800	\$12,000	—	\$10,445,800

Week Ended Nov. 9

1951 1950 1951 1950

Stocks—No. of shares 6,178,600 8,331,085 396,577,123 435,140,286

Bonds	U. S. Government	International Bank	Foreign	Railroad and Industrial
—	\$12,000	\$1,000	\$1,973,000	\$1,842,700
—	1,603,800	1,860,000	413,000	443,000
—	8,830,000	14,910,000	86,650,820	86,959,970
Total	\$10,445,800	\$16,771,000	\$729,459,620	\$940,047,170

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 9, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	123,375	\$4,000	—	\$9,000	\$13,000
Monday	337,060	26,000	\$123,900	8,000	157,000
Tuesday	—	—	Holiday	—	—
Wednesday	347,210	95,000	37,600	3,000	135,000
Thursday	321,405	65,000	143,000	17,000	225,000
Friday	406,520	68,000	126,000	11,000	205,000
Total	1,595,570	\$258,000	\$429,000	\$48,000	\$735,000

Week Ended Nov. 9

1951 1950 1951 1950

Stocks—No. of shares 1,595,570 1,469,770 94,765,209 90,693,061

Bonds	Domestic	Foreign government	Foreign corporate	Total
—	\$258,000	\$352,000	\$19,020,000	\$27,656,000
—	429,000	184,000	11,756,000	12,775,000
—	48,000	13,000	2,206,000	2,040,000

Total \$735,000 \$549,000 \$32,982,000 \$42,471,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
Par	Low	High	Shares	Low	High	
American Tel & Tel	100	157 1/2	157 7/8	3,169	149 1/2	Jan 1
Anaconda Copper	50	—	48 1/2	265	37 1/2	163 1/4
Boston & Albany RR	100	—	116 1/2	88	115 1/2	Feb
Boston Edison	25	44 1/2	44 1/2	3,376	x40% Jan	46 1/2
Boston Elevated Railway	—	—	16 1/2	15	16 1/2	Nov
Stamped \$40 paid	100	7 1/2	7 1/2	—	6 1/2	May
Stamped \$50 paid	100	—	7 1/2	32	6 1/2	Jan
Boston & Providence RR	100	—	93	50	78 1/2	Jan
Calumet & Hecla	5	—	9 1/2	80	8 1/2	July
Cities Service	10	—	106 1/2	124	83 1/2	Jan
East Boston Co	10	50c	50c	200	25c	May
Eastern Gas & Fuel Associates	—	—	14 1/2	294	11 1/2	Oct
Common	—	19 1/2	20	1,255	18 1/2	Jan
Eastern SS Lines Inc.	—	32	31 1/2	140	31 1/2	Oct
Employers Group Assoc.	—	—	32	32	38 1/2	Jan
First National Stores	—	36	35 1/2	572	35 1/2	Sept
General Electric	—	56 1/2	56 1/2	1,631	49 1/2	Jan
Gillette Safety Razor Co new	1	27 1/2	28	1,814	24 1/2	Jan
Kennecott Copper	—	—	83 1/2	467	67 1/2	Oct
Loew's Boston Theatre	25	—	16 1/2	140	13	July
Lone Star Cement Corp.	10	—	22 1/2	330	22 1/2	May
Mathieson Chemical Corp.	—	—	42 1/2	60	29 1/2	Jan
Narragansett Racing Assn.	1	—	8 1/2	200	7 1/2	Jan
Nash-Kelvinator	5	18 1/2	19	135	17 1/2	July
National Service Cos.	1	—	10c	600	10c	Feb
New England Electric System	20	12 1/2	12 1/2	1,570	11 1/2	Jan
New England Tel & Tel	100	109 1/4	108 1/4	150	93 1/2	Jan
New Butte Mining	2.50	85c	75c	10,500	71c	July
Pennsylvania RR	50	17 1/2	17 1/2	526	16 1/2	July
Quincy Mining Co	25	—	9	500	8 1/2	Jan
Reece Folding Machine	10	—	1	100	80c	Feb
Rexall Drug Co	50	6 1/2	6 1/2	135	6 1/2	Feb
Shawmut Association	—	17	17	10	15	July
Stone & Webster Inc.	—	—	23 1/2	99	19 1/2	Jan
Torrington Co.	—	32	32 1/2	525	32	Nov
Union Twist Drill	5	46	46	25	33	Jan
United Fruit Co.	—	58 1/2	60 1/2	3,673	56 1/2	Nov
United Shoe Machinery common	25	42 1/2	43 1/2	550	41 1/2	July
U S Rubber Co.	10	71 1/2	73 1/2	383	51 1/2	Jan
Waldorf System Inc.	—	12	12	50	11 1/2	Sept
Westinghouse Electric Corp.	12.50	38	37 1/2	698	34 1/2	Jan

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
Par	Low	High	Shares	Low	High	
Balrank	1	12 1/2	12 1/2	300	3 1/2	Jan
Carey	—	17 1/2	17 1/2	210	16 1/2	Jan
Champion Paper new	—	25 1/2	26 1/2	210	25 1/2	Oct
Cincinnati Gas & Electric common	8 1/2	37 1/2	36	37 1/2	32	Jan
Cincinnati Milling Mach.	10	—	33 1/2	9	30 1/2	Jun
Cincinnati Street Railway	25	4 1/2	4 1/2	1,132	4 1/2	Nov
Cincinnati Tel	50	72	71 1/2	374	69 1/2	Jan
Formica Ins.	—	50	50	200	39 1/2	Feb
Hobart Manufacturing	10	—	25 1/2	105	24 1/2	Mar
Kroger	—	34 1/2	33 1/2	210	32 1/2	Jan
Lunkenheimer	—	22	22	135	19 1/2	Mar
Magnavox	1	—	15 1/2	50	14 1/2	Jan
P & G new common	—	66 1/				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Per	Low High	Shares	Low High
Alaska Juneau Gold Mining	10	3 1/2 3 1/2	300	2 1/2 May 3 1/2 Feb
Ans-Chalmers Mig Co (Un)	48%	48 48 1/2	424	43 July 52 1/2 Oct
American Airlines Inc (Un)	1	15% 14% 16	2,411	13% Jan 16% Apr
American Power & Light (Un)	a22	a21 a22	60	20% Feb 23 Oct
Amer Radiator & St San Co (Un)	—	16 1/4 16 1/4	410	12% Jan 16 1/4 Oct
American Smelting & Refining (Un)	—	95 95	304	71 Mar 101 1/4 Oct
American Tel & Tel Co (Un)	100	156 1/2 156 1/2	1,302	150 1/4 Jan 163 Sep
American Viscose Corp (Un)	25	a61 1/4 a61 1/4	20	60 1/2 Jan 73 1/2 July
Auacanda Copper Mining Co (Un)	50	50 48 50	817	37% Jun 51 1/2 Oct
Armcu Steel Corp (Un)	10	a38 1/2 a39 1/2	525	37 1/2 Jun 51 Jan
Armour & Co (Ill) (Un)	5	11 1/2 10 1/2	1,630	8% July 12 1/2 Jan
Atch Topeka & Santa Fe (Un)	50	a71 1/2 a71 1/2	132	78 1/2 Aug 81 1/2 Sep
Atlantic Refining Company (Un)	25	a74 1/2 a76 1/2	87	66 1/2 Mar 73 Oct
Avco Manufacturing Corp (Un)	3	— 7 1/2 7 1/2	650	6% Jun 8% Mar
Baldwin-Lima Hamilton Corp (Un)	13	a10 1/2 a10 1/2	62	10 1/2 Jun 15 1/2 Jan
Baldwin Securities Corp (Un)	75c	a3 1/2 a3 1/2	50	4 Jun 5 1/2 Feb
Baltimore & Ohio RR (Un)	100	a18 a18 1/2	80	16 1/2 Jun 24 1/2 Jan
Bandini Petroleum Co	1	3 1/2 3 1/2	1,100	3 1/2 Sep 4% Feb
Barker Bros Corporation common	10	— 19 19	200	17 1/2 Jan 23 1/2 Feb
Barnhart-Morrow Cons	1	— 25c 25c	550	17c Jan 50c Mar
Bendix Aviation Corp (Un)	33 1/2 c	53 53	50	47% July 59 1/2 Feb
Benguet Cons Mining (Un)	50c	1 1/2 1 1/2	400	1 1/2 Jan 2 Aug
Bethlehem Steel Corp (Un)	—	50 50 6	786	47 1/2 Jun 59 1/2 Jan
Bishop Oil Co	2	— 11 1/2 12 1/2	845	11 1/2 July 15 1/2 Feb
Blue Diamond Corp	2	8% 8%	717	7 1/2 Jan 9 1/2 Feb
Boeing Airplane Co (Un)	5	a45 1/2 a45 1/2	20	42 Jan 53 1/2 Feb
Bolsa Chica Oil Corporation	1	5 1/2 5 1/2	1,600	4% Apr 7 1/2 Feb
Bond Stores Inc	1	— a14 1/2 a14 1/2	50	16 Oct 16 Oct
Borg Warner Corp (Un)	5	63 1/2 63 1/2	278	59 1/2 Jun 69 Feb
Broadway-Hale Stores	10	8 1/2 8 1/2	1,280	8% Nov 11 1/2 Feb
Budd Co (Un)	—	14 1/2 14 1/2	312	14 1/2 Jun 18 1/2 Jan
Burlington Mills Corp (Un)	1	18 1/2 18 1/2	200	18 1/2 Oct 22 1/2 Sep
Byron Jackson Co	10	— a21 1/2 a22 1/2	100	19 1/2 Aug 23 1/2 Oct
California Packing Corp	5	a26 1/2 a26 1/2	28	26 1/2 Nov 30 1/2 Aug
Canadian Pacific Ry Co (Un)	25	30 1/2 30 1/2	1,110	22 Jan 34% Oct
Caterpillar Tractor Co (Un)	—	a44 1/2 a45 1/2	106	44% May 51 1/2 Jan
Central Eureka Mining	1	— 1.70 1.70	100	1.05 Sep 2.00 Oct
Certain-ted Products	1	— a16 1/2 a16 1/2	62	15 Jan 18 1/2 Oct
Cessna Aircraft	1	7 7	100	5 1/2 July 7 1/2 Sep
Chesapeake & Ohio Ry Co (Un)	25	34 1/2 34 1/2	190	29 1/2 July 38 Feb
Chrysler Corp	25	67 1/2 68 1/2	895	65 1/2 Jun 82 Apr
Cities Service Co (Un)	10	111 111 111	326	84 Jan 115 1/2 Sep
Clary Multiplier Corp	1	— 5 5	200	4 1/2 Jan 6 1/2 Apr
Climax Molybdenum Co (Un)	—	37 37	150	34 Aug 39 1/2 Sep
Colorado Fuel & Iron Corp	—	22 1/2 22 1/2	480	19 1/2 Jan 26 Feb
Columbia Gas System Inc (Un)	—	15 15 15	545	13 Feb 16 1/2 Oct
Commercial Solvents (Un)	—	— a29 a29	20	24 1/2 Mar 31 1/2 Aug
Commonwealth Edison Co (Un) Rights	25	a30 a30 1/2	202	28 Jan 31 1/2 July
Consolidated Edison of N Y (Un)	—	31 1/2 31 1/2	191	30 1/2 Jan 31 1/2 Oct
Consolidated Engineering	1	28 1/2 27 1/2	305	20 1/2 July 33 1/2 Jan
Consol Vultee Aircraft Corp (Un)	1	— a17 1/2 a17 1/2	27	15 Jun 21 1/2 Feb
Consumers Power Co (Un)	—	32 1/2 32 1/2	381	31 1/2 Nov 33 1/2 Apr
Continental Motors Corp (Un)	—	8 1/2 8 1/2	655	7 1/2 July 11 1/2 Jan
Creameries of America	—	12 1/2 12 1/2	100	10 1/2 Jan 12 1/2 May
Curtis Publishing Co (Un)	—	a6 1/2 a6 1/2	70	6 1/2 July 9 1/2 Apr
Curtiss-Wright Corp common (Un)	—	10 1/2 10 1/2	401	8 1/2 July 12 Jan
Class A (Un)	—	a24 1/2 a24 1/2	20	24 July 26 1/2 Feb
Douglas Aircraft Co	—	58 58	198	44 1/2 July 65 1/2 Oct
Dresser Industries	50c	a23 1/2 a23 1/2	10	20 1/2 Mar 27 1/2 Oct
DuMont Laboratories class A	10c	a14 1/2 a15	80	14 1/2 Jan 19 Mar
duPont de Nemours & Co	5	— 84 1/2 84 1/2	659	83 1/2 Jan 100% Sep
Eastern Airlines	—	23 1/2 23 1/2	185	23 1/2 Nov 23 1/2 Nov
Eastman Kodak Co	10	— 46 46	258	41 1/2 July 51 1/2 Sep
Electrical Products	4	11 1/2 11 1/2	118	11 Jun 12 1/2 Sep
Electric Bond & Share (Un)	5	24 1/2 25 1/2	381	19 1/2 Jan 25 Oct
Emerson Radio & Phono (Un)	—	a13 1/2 a13 1/2	15	13 July 15 1/2 Jan
Exeter Oil Co class A	1	55c 52 1/2 — 55c	2,300	50c Jan 90c Feb
Farmers & Merchants Natl	100	— 313 315	48	300 Jun 325 Jan
Florida Power & Light (Un)	—	a24 a24	50	21 1/2 July 24 Oct
Garrett Corporation	2	a24 1/2 a24 1/2	170	18 Jun 24 1/2 Nov
General Electric Co (Un)	—	a56 a54 1/2 a56	285	49 1/2 Jan 62 1/2 Sep
General Foods Corp (Un)	—	a41 1/2 a42	70	41 1/2 Jan 46 1/2 Jan
General Motors Corp common	5	50 1/2 49 1/2	1,497	46 1/2 Jun 54 May
General Public Utilities (Un)	5	— 20 1/2 20 1/2	450	17 Jan 20 1/2 Oct
Gladding McBean & Co	10	14 1/2 14 1/2	125	14 Nov 16 Sep
Gooden (The) Co	—	a43 1/2 a43 1/2	55	38 1/2 Jun 47 1/2 Sep
Goodrich (B F) Co (Un)	—	a55 1/2 a56 1/2	95	44 Jan 66 Oct
Goodyear Tire & Rubber	—	43 1/2 43 1/2	505	43 Oct 49 1/2 Oct
Graham-Paige Motors (Un)	—	3 3 1/2	260	2 1/2 Jan 4 1/2 Feb
Great Northern Ry preferred (Un)	—	a50 1/2 a50 1/2	110	46 1/2 Jun 56 1/2 Feb
Greyhound Corp (Un)	3	— 11 1/2 11 1/2	625	11 Mar 12 1/2 Jan
Hancock Oil Co of Calif class A	—	345 330 365 1/2	1,402	185 Jan 365 1/2 Nov
Hilton Hotels Corp	5	— 15 15	590	12 1/2 July 17 Feb
Holly Development Company	—	2.00 2.00	900	1.55 July 2.25 Oct
Honolulu Oil Corp	—	a61 1/2 a61 1/2	100	56 Jan 66 1/2 Jan
Hudson Motor Car Co	12.50	— 13 13	250	13 Oct 20 Feb
Hunt Foods Inc	6.66%	— 20 20	237	16 1/2 Aug 28 Mar
Independent Exploration Co	—	11 1/2 11 1/2	710	9 1/2 Jun 12 1/2 Oct
Intercoast Petroleum Corp	10	1.75 1.75	500	1.75 Nov 2.75 Feb
Interlake Iron Corp (Un)	—	a16 1/2 a16 1/2	40	15 1/2 July 20 1/2 Feb
International Harvester	—	a32 1/2 a33 1/2	230	32 Jun 35 Oct
Inter Nickel Co of Canada Ltd (Un)	—	40 1/2 40 1/2	265	33 1/2 May 42 1/2 Oct
International Paper (Un)	7.50	47 1/2 47 1/2	315	47 1/2 Nov 53 1/2 Mar
Intl Tel & Tel Corp (Un)	—	15 1/2 15 1/2	584	13 1/2 Jan 19 Sep
Jade Oil Company	10c	— 15c 15c	3,000	7c Jan 29c Feb
Jones & Laughlin Steel (Un)	10	— 23 1/2 23 1/2	672	23 1/2 Oct 25 1/2 Sep
Kaiser Aluminum & Chemical	1	— a33 1/2 a33 1/2	85	26 1/2 July 40 Sep
Kaiser-Primer Corp	—	5 1/2 5 1/2	415	4 1/2 Jan 6 1/2 Mar
Kennecott Copper Corp (Un)	—	a85 1/2 a85 1/2	280	75 Apr 86 1/2 Oct
Kern County Land Co	2.50	46 45 47 1/2	951	37 1/2 Aug 51 1/2 Oct
Lane-Wells Company	—	a20 1/2 a20 1/2	55	16 1/2 Jun 21 1/2 Sep
Libby McNeil & Libby (Un)	7	8 1/2 8 1/2	250	8 1/2 Jun 10 1/2 Sep
Lincoln Petroleum Co	10c	— 97 1/2 100	1,200	90c July 1.20 Feb

For footnotes see page 41.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Per	Low High	Shares	Low High		Per	Low High	Shares	Low High
Lockheed Aircraft Corp	—	21 1/2	21 22	3,460	18				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

DAYTON & GERON
 105 SO. LA SALLE ST. CHICAGO 3, ILL.
 Telephone Central 6-0780
 Members:
 Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
 MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week	Range Since Jan. 1
		Low	High			
Abbott Laboratories	5	50 1/2	50 1/2	100	42 Mar	61 1/2 Sep
Acme Steel Co	10	29 1/4	29	30 1/2	1,100	27 1/2 Jan
Admiral Corp	1	22 1/4	22 1/4	900	20 1/2 July	29 Feb
Advanced Alum Castings	5	7 1/4	7 1/4	200	7 Jan	9 Aug
Acta Ball & Roller Bearing	5	8 1/2	8 1/2	100	7 1/2 Jan	10 Feb
Affiliated Gas Equipment	1	8 1/2	8 1/2	800	8 July	11 1/2 May
Alleghany Corp (Un)	1	3 1/2	3 1/2	300	3 Jun	4 1/2 Jan
Allied Laboratories	33 1/2	33	33 1/2	2,200	29 1/2 Jun	40 1/2 Feb
American Airlines (Un)	1	15 1/2	14 1/2	16	2,500	13 Jan
American Investment Co (Ill)	1	19 1/2	19 1/2	200	17 1/2 Jun	20 Sep
American Rad & Stand San (Un)	1	16 1/2	16 1/2	900	12 1/2 Jan	16 1/2 Oct
American Tel & Tel Co	100	156 1/2	157 1/2	1,600	150 Jan	163 Sep
Anaconda Copper Mining (Un)	50	50	48	50	37 1/2 Jan	51 1/2 Oct
Arco Steel Co (Un)	10	38 1/2	38 1/2	40	700	36 1/2 July
Armour & Co (Ill) common	5	11	10 1/2	11	2,200	8 1/2 July
Asbestos Manufacturing Co	1	1 1/2	1 1/2	550	1 1/2 Jan	1 1/2 Feb
Ashland Oil & Refining Co common	1	35	35	35 1/2	600	27 1/2 Jan
Atchison Topeka & Santa Fe	100	70	70	100	70 Nov	81 1/2 Sep
Automatic Washer Co	3	1 1/4	1 1/4	4,300	1 1/4 Oct	3 1/2 Jan
Avco Mfg Corp	3	7 1/4	7 1/4	1,600	6 1/2 Jun	8 1/2 Mar
Bastian-Blessing Co	*	46 1/2	47	100	37 Jan	51 Apr
Belden Mfg Co	10	19 1/2	19 1/2	200	17 1/2 Jan	23 1/2 Sep
Bendix Aviation Corp	5	52	52 1/2	300	46 1/2 July	59 1/2 Feb
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2	200	1 1/2 Jan	2 Aug
Bergoff Brewing Corp	1	6 1/2	6 1/2	2,550	4 1/2 Jan	8 Feb
Bethlehem Steel Corp (Un)	*	51	49 1/2	51	900	47 Jun
Binkie Manufacturing Co	1	19	19	450	14 1/2 Jan	19 1/2 Oct
Booth Fisheries Corp	5	13	13	1,450	10 1/2 Jan	14 Apr
Borg (George W) Corp	10	16 1/2	16 1/2	700	15 1/2 Jan	20 Mar
Brach & Sons (E J)	*	48	48 1/2	150	46 May	53 1/2 Mar
Brown Shoe Co Inc	15	51 1/2	52	300	50 Apr	60 May
Budd Company	*	14 1/2	14 1/2	800	14 1/2 Nov	18 1/2 Jan
Burkhart (F) Manufacturing	8	33 1/2	34	250	28 Jan	39 Feb
Burton-Dixie Corp	12.50	19 1/2	19 1/2	100	18 1/2 Jan	22 May
Butler Brothers common	15	12 1/2	12 1/2	200	11 1/2 July	15 1/2 Feb
Canadian Pacific (Un)	25	29 1/2	30 1/2	900	21 1/2 Jan	35 Oct
Carr-Consolidated Biscuit	1	2 1/2	2 1/2	700	2 1/2 Jan	5 1/2 Jan
Centlivre Brewing Corp	50c	2 1/2	2 1/2	200	2 1/2 Jan	3 1/2 Jan
Central & South West Corp	5	15 1/2	16	1,100	13 1/2 May	16 Nov
Central Ill Secur Corp common	1	3 1/2	3 1/2	700	2 Jan	4 1/2 Oct
Chesapeake & Ohio (Un)	25	34	34 1/2	1,000	28 1/2 Jun	38 1/2 Feb
Chicago Corp common	1	14 1/2	13 1/2	700	12 1/2 Jan	16 1/2 Feb
Convertible preferred	*	62 1/2	62 1/2	100	62 1/2 Nov	65 1/2 Feb
Chicago Rock Island & Pacific Ry Co	*	46 1/2	46 1/2	100	44 1/2 Oct	59 1/2 Feb
Chicago Towel Co conv preferred	*	117 1/2	117 1/2	50	114 Apr	120 Oct
Chrysler Corp	25	69 1/2	68	69 1/2	1,300	65 1/2 July
Cleveland Cliffs Iron common	1	23 1/2	23 1/2	3,000	19 1/2 Jun	28 1/2 Oct
4 1/2% preferred	100	84 1/2	84 1/2	150	81 Jun	90 Feb
Clinton Foods Inc	1	25 1/2	25 1/2	800	29 1/2 Nov	32 1/2 Mar
Columbia Gas System (Un)	*	15	14 1/2	15 1/2	2,900	12 1/2 Jan
Commonwealth Edison	25	30	30	30 1/2	6,100	27 1/2 Jan
Rights	1/128	1/128	1/128	375,933	1/128 Nov	1/128 Oct
Consolidated Vultee Aircraft (Un)	1	17	17 1/2	200	15 Jun	21 Feb
Consumers Power	*	32	31 1/2	32 1/2	2,800	31 Jan
Continental Motors Corp	1	8 1/2	8 1/2	100	7 1/2 July	11 1/2 Jan
Crane Company	25	39 1/2	40	300	27 1/2 Jan	41 1/2 Oct
Curtiss-Wright (Un)	1	10 1/2	10 1/2	100	8 1/2 July	12 1/2 Jan
Dodge Mfg Corp	10	14	13 1/2	14	700	9 1/2 Jun
Domestic Finance Corp class A	1	5	5	900	4 1/2 Jan	5 1/2 Jan
Dow Chemical Co	15	101	99 1/2	101	200	79 1/2 Jan
Du Mont Laboratories Inc (Alan B)	Class A	10c	15	15	100	14 1/2 Sep
du Pont (E I) de Nemours (Un)	5	84 1/2	84	84 1/2	300	82 1/2 Jan
Eastman Kodak (Un)	10	46	45 1/2	46	1,300	41 1/2 July
Elgin National Watch	15	13 1/2	13 1/2	200	12 1/2 Jun	15 1/2 Jan
Fairstaff Brewing Corp	1	12 1/2	12 1/2	400	12 1/2 July	16 1/2 Feb
Flour Mills of America Inc	5	10 1/2	10 1/2	600	8 1/2 July	13 Jan
Four-Wheel Drive Auto	10	7 1/2	7 1/2	300	7 1/2 Mar	9 1/2 Jan
General Amer Transportation	5	53	53	100	48 1/2 July	58 1/2 Feb
General Box Corporation	1	2 1/2	2 1/2	2,100	2 1/2 Jan	3 1/2 Feb
General Candy Corp	5	19	19	10	14 Jan	19 Nov
General Electric Co (Un)	*	56	54 1/2	56 1/2	1,000	49 1/2 Jan
General Foods Corp	*	41 1/2	41	41 1/2	500	41 1/2 Nov
General Motors Corp	5	50	49 1/2	50 1/2	3,500	46 1/2 Jan
General Public Utilities (Un)	5	19 1/2	19 1/2	100	17 Jan	20 1/2 Oct
Gibson Refrigerator Co	1	9 1/2	9 1/2	450	9 1/2 Jan	11 1/2 Feb
Gillette Safety Razor Co	*	27 1/2	27 1/2	200	24 1/2 Jan	32 1/2 Sep
Glidden Co (Un)	*	43 1/2	43 1/2	200	28 1/2 Jan	48 1/2 Sep
Goldblatt Bros	8	15 1/2	15 1/2	100	15 Jan	15 1/2 Apr
Goodyear Tire & Rubber Co	*	42 1/2	42 1/2	300	42 1/2 Nov	49 1/2 Oct
Gossard (W H) Co	*	7 1/2	8 1/2	750	7 1/2 Nov	12 1/2 Jan
Graham-Paige Motors (Un)	1	3 1/2	3 1/2	100	2 1/2 Jan	4 1/2 Feb
Gray Drug Stores	*	13 1/2	13 1/2	50	11 Jun	14 Aug
Great Lakes Dredge & Dock	*	17 1/2	17 1/2	18	850	15 1/2 Jan
Greif Bros Cooperage class A	*	17 1/2	17 1/2	200	13 1/2 Jan	19 1/2 Feb
Greyhound Corp (Un)	3	11	11	11 1/2	700	11 Jan
Griesedieck Western Brewery	2	22 1/2	22 1/2	50	22 1/2 Oct	26 1/2 Mar
Hallicrafters Co	1	7	6 1/2	7	3,000	6 July
Hammond Instrument Co	1	23 1/2	23 1/2	550	19 Mar	24 May
Helleman (G) Brewing Co	1	21 1/2	21 1/2	722	21 1/2 Oct	27 1/2 Feb
Heinz Werner Corp	3	11	11	200	9 Jan	11 1/2 Aug
Hibbard Spencer Bartlett	25	40	39	40	350	38 1/2 Oct
Hupp Corporation	1	3 1/2	3 1/2	300	3 July	4 1/2 Jan
Hutting Sash & Door common	5	27 1/2	27 1/2	50	23 1/2 Feb	28 1/2 Oct
Hydraulic Press Brick common	1	4 1/2	4 1/2	4 1/2	100	3 1/2 Jan

For footnotes see page 41.

STOCKS

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low	High			Low	High	
Texas Co. (The)	25	—	53 1/4	56 1/2	500	45 1/4 Jun	59 1/2 Sep	
Texas Utilities Co.	•	—	32 1/2	33	700	25% Jun	33 Nov	
Timken Detroit Axle Co.	5	—	18 1/2	18 1/2	300	18% Nov	24% Feb	
Toledo Edison Co.	5	10%	10%	10%	400	10% Aug	10% Oct	
Trane Co. (The)	2	50	49	50 1/4	600	26% Jan	52 Oct	
Trans World Airlines Inc.	5	21 1/2	19 1/2	21 1/2	500	19 1/2 July	27% Feb	
Trav-ler Radio Corp.	1	3 1/2	3 1/2	3 1/2	900	2 1/2 July	4 1/2 Mar	
Truax-Traer Coal Co.	5	22 1/2	21 1/2	22 1/2	2,700	15% May	23 1/2 Oct	
208 South La Salle St Corp.	•	—	52	52 1/2	110	49 1/2 Jan	56 Aug	
Union Carbide & Carbon	•	55 1/2	54 1/2	56 1/2	700	53 1/2 Mar	66 1/2 July	
United Air Lines Inc (Un)	10	29 1/2	28 1/2	29	1,300	23 Jan	31 Apr	
United Corporation (Del) (Un)	1	—	4 1/2	4 1/2	1,100	3% Jan	4% Oct	
United Paramount Theatres	Common (Un)	1	—	21	21	100	18 May	22% Oct
U S Steel Corp.	•	40	39 1/2	40 1/2	3,500	37 1/2 Jun	47 1/2 Jan	
Van Dorn Iron Works	•	—	10 1/2	10 1/2	50	9 1/2 July	12% May	
Warner Bros Pictures (Un)	5	13 1/2	13 1/2	13 1/2	500	11 1/2 Mar	15 1/2 Oct	
Westinghouse Electric Corp.	12 1/2	37 1/2	37 1/2	38 1/2	900	34% Jan	42 Oct	
Wisconsin Bankshares	•	12 1/2	12 1/2	12 1/2	800	12 May	14 1/2 Jan	
Wrigley (Wm) Jr.	•	—	70 1/2	70 1/2	200	70 1/2 Oct	77 Feb	
Youngstown Sheet & Tube	5	—	50	50	200	45% Jun	59 1/2 Feb	

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low	High			Low	High	
American Stores	•	—	33 1/2	33 1/2	115	33 1/2 Jun	38 1/2 May	
American Tel & Tel	100	157 1/2	156	158	1,814	149% Jan	163% Sep	
Arundel Corporation	•	15 1/2	15	15 1/2	340	14% Jun	17 1/2 Feb	
Atlantic City Elec Co	10	23	22 1/2	23	402	18% Jan	23% Oct	
Baldwin-Lima-Hamilton Corp	13	10%	10%	10 1/2	90	10% Jun	15% Jan	
Baldwin Securities Corp	75c	—	3 1/2	3 1/2	200	3% Aug	5% Mar	
Baltimore Transit Co 5% 1st pfd	100	—	13 1/2	14 1/2	185	11% Sep	17% Jan	
Budd Company	•	14 1/2	14 1/2	15	435	14 1/2 July	18% Jan	
Chrysler Corp	25	70 1/2	67 1/2	70 1/2	768	65 1/2 July	82 Apr	
Curtis Publishing Co	•	6 1/2	6 1/2	7	245	6% Nov	10% Feb	
Delaware Power & Light com	13 1/2	24 1/2	23 1/2	24 1/2	315	20% Jan	25 Oct	
Electric Storage Battery	•	—	41	41 1/2	210	40% Jan	46% Aug	
Fidelity & Deposit Co	10	72	72	73 1/2	160	64 May	76 1/2 Oct	
General Motors Corp	5	50%	49 1/2	50%	2,564	46 Jan	54% May	
Lehigh Coal & Navigation	10	—	8 1/2	8 1/2	220	8 1/2 Jun	11% Jan	
Lehigh Valley RR	•	12 1/2	12	13	23	9% Jun	15 1/2 Jan	
Martin (Glenn L)	1	—	14	14 1/2	90	13% Jun	21 1/2 Jan	
National Power & Light	•	—	2	2 1/2	1,150	1% Jan	2 1/2 Aug	
Pennroad Corp	1	14 1/2	13 1/2	14 1/2	241	13 1/2 Jan	15% May	
Pennsylvania Power & Light	•	26 1/2	26 1/2	26 1/2	1,604	24% Jan	28 Apr	
Pennsylvania RR	50	17 1/2	17 1/2	18	3,661	16% July	26% Jan	
Pennsylvania Salt Mfg	10	—	61 1/2	62 1/2	65	52% Mar	68% July	
Pennsylvania Water & Power Co	•	—	35 1/2	36 1/2	155	34 1/2 July	40 1/2 Mar	
Philadelphia Electric common	•	29 1/2	28 1/2	29 1/2	5,106	25 1/2 Jan	29 1/2 Sep	
Phila Transportaiton Co common	•	7 1/2	6 1/2	8 1/2	5,395	4% Jan	7% Feb	
Participating preferred	20	9	8 1/2	9 1/2	2,956	7% Jun	9% Jan	
Philco Corp	3	24 1/2	23 1/2	24 1/2	508	21 1/2 Jan	27 Oct	
Potomac Edison Co 3.60% pfd	100	84 1/2	84 1/2	84 1/2	1	84 1/2 Nov	86 1/2 May	
Public Service El & Gas common	•	23 1/2	23 1/2	25 1/2	834	21 1/2 Jan	25 1/2 Nov	
\$1.40 div preference common	•	25 1/2	25 1/2	25 1/2	51	24 May	27% Feb	
Reading Co	50	25 1/2	25 1/2	25 1/2	220	25 May	32% Feb	
Scott Paper common	•	49 1/2	49 1/2	51 1/2	918	41 1/2 Jan	58 1/2 Sep	
Sharp & Dohme Inc	•	40 1/2	40 1/2	41	75	37 1/2 Jan	48 1/2 July	
Sun Oil Co	•	89 1/2	89 1/2	90 1/2	517	68% Jan	93 Nov	
United Corp	1	4 1/2	4 1/2	4 1/2	845	3% Jan	4% Feb	
United Gas Improvement	13 1/2	28	27 1/2	28 1/2	466	26 1/2 Jan	29% Feb	
Westmoreland Inc	—	10	—	20 1/2	20 1/2	50	20% Oct	25 1/2 Jan
BONDS—								
Baltimore Transit Co 4s	—	1975	—	56 1/2	57	\$1,500	41 1/2 Aug	59 1/2 Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Allegheny Ludlum Steel	•	—	46 1/2	47	17	36 1/2 May	51 Oct
Blaw-Knox Co	•	—	18 1/2	18 1/2	50	15% Jun	20 1/2 Jan
Clark (D L) Co	•	—	9 1/2	9 1/2	100	9 1/2 Aug	11 1/2 May
Columbia Gas System	15 1/2	15	15 1/2	15	145	12 1/2 Jan	16 1/2 Oct
Duquesne Brewing	5	—	9 1/2	9 1/2	110	9 1/2 Oct	11 1/2 Mar
Equitable Gas Co	8.50	20%	x20%	21 1/2	125	19% Jun	22 1/2 Feb
Follansbee Steel Corp	10	—	x21 1/2	x21 1/2	10	20% Jan	25 Feb
Harbison Walker Refractories	•	31 1/2	x31 1/2	31 1/2	125	27% July	34% Oct
Horne (Joseph) Co	•	30	30	30	90	28 1/2 Feb	30% Oct
Joy Manufacturing Co	1	33 1/2	33 1/2	33 1/2	90	30% Jun	35 Oct
Lone Star Gas	10	26 1/2	26 1/2	26 1/2	10	24 1/2 Jan	29 1/2 Sep
Mackintosh-Hemphill	5	16 1/2	16 1/2	17 1/2	125	12 1/2 Jan	17 1/2 Oct
McKinney Mfg	1	—	2	2	150	1% Feb	2 Apr
National Fireproofing Corp	5	—	4 1/2	4 1/2	400	3% July	5% Feb
Pittsburgh Brewing Co—Common	2 1/2	—	2 1/2	2 1/2	200	2 1/2 July	3% Jan
Pittsburgh Plate Glass	10	47 1/2	46 1/2	47 1/2	174	38 Jan	54 1/2 Oct
Pitts Screw & Bolt Corp	•	—	9 1/2	9 1/2	20	8 1/2 July	11 1/2 Sep
Pittsburgh Steel Foundry	•	—	11 1/2	11 1/2	100	11 Jan	13 Jun
San Toy Mining							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
Par	Low	High	Low	High	Par	Low	High	Low	High				
Johns-Manville Corp (Un)	• 66 1/4	a66 1/4 a66 1/4	180	48 1/2 Jan 66 1/4 Nov	Radio Corp of America (Un)	•	20 1/2	21 1/2	491	16 1/2 Jan 25 1/4 Oct			
Kaiser Aluminum & Chemical Corp	• 1	a35 1/2 a35 1/2	254	29 1/2 May 39 1/2 Sep	Railway Equipment & Realty com	•	12 1/2	12 1/2	200	8 Jan 13 1/4 Oct			
Kaiser-Frazer Corp	• 1	5 1/2 5 1/2	1,395	4 1/2 July 8 1/2 Jan	Preferred	100	83	83	46	62 1/2 Jan 85 Apr			
Kennecott Copper Corp (Un)	•	a83 1/2 a84 1/2	113	72 1/2 Mar 87 1/2 Oct	Rayonier Incorp common	• 1	58 1/2	58 1/2	530	47 1/2 Mar 60 Oct			
Kern County Land	• 250	44 1/2 46	538	37 1/2 Aug 50 Oct	Preferred	25	34 1/2	34 1/2	401	34 1/2 Nov 36 1/2 Jan			
Leslie Salt Co	• 10	33 1/2 33 1/2	100	32 Jan 35 Mar	Republic Steel Corp (Un)	•	a42 1/2	a41 a42 1/2	228	35 1/2 Jun 49 1/2 Feb			
Libby McNeill & Libby	• 7	8 1/2 8 1/2	343	8 1/2 July 10 1/2 Feb	Reynolds Tobacco class B (Un)	• 10	a33 1/2	a32 1/2 a33 1/2	505	32 Jun 34 1/2 Jan			
Lockheed Aircraft Corp	• 1	21 1/2 22	2,100	18 July 25 1/2 Oct	Rheem Manufacturing Co	• 1	31 1/2	31 1/2	1,612	28 1/2 Jan 34 1/2 Sep			
Loew's Inc (Un)	•	a18 1/2 a18 1/2	265	14 1/2 Jun 19 1/2 Oct	Richfield Oil Corp	•	56 1/2	56 1/2	126	50 1/2 Mar 62 1/2 Sep			
Macy & Co (R H) common	•	—	32	32 July 36 1/2 Jan	RKO Pictures Corp (Un)	• 1	4 1/2	4 1/2	169	3 1/2 Apr 4 1/2 Oct			
Magnavox Co	• 1	—	16	16 1/2 Jan 17 1/2 Feb	RKO Theatres Corp (Un)	• 1	—	4 1/2	9	3 1/2 May 4 1/2 Mar			
Marchant Calculating Machines	• 8	—	38	38 1/2 Jan 45 Sep	Roos Bros	• 1	—	32 1/2	32 1/2	80	27 Jan 34 Jan		
Matson Navigation Co (Un)	•	16 1/2	16 1/2	1,154	14 1/2 July 21 1/2 Feb	S & W Fine Foods Inc	• 10	11 1/2	11 1/2	395	11 1/2 Nov 15 Jan		
Meier & Frank Co Inc	• 10	—	16 1/2	17 1/2 Nov 23 1/2 Jan	Safeway Stores Inc	• 5	29 1/2	29 1/2	908	29 1/2 Nov 38 1/2 Mar			
Menasco Mfg Co	• 1	—	2.85	2.85 100	San Mauricio Mining	• P10	10c	10c	7,100	5c Jan 18 Oct			
Middle South Util Inc common	•	a19 1/2 a19 1/2	50	18 1/2 Mar 19 1/2 Aug	Sears Roebuck & Co	•	a54 1/2	a56 1/2	457	52 1/2 Jan 56 1/2 May			
Mindanao Mother Lode Mines	• P10	12c	11c	7,800	8c May 17c Oct	Shell Oil Co	• 15	—	a64 1/2 a64 1/2	15	55 1/2 Mar 69 Oct		
M J & M & M Cons (Un)	• 10c	1.00	83c	1.10	49,520	37c Jan 1.45 Sep	Signal Oil & Gas Co class A	• 5	—	95	60 200	64 Mar 98 Sep	
Montana Power Co (Un)	•	a25 1/2	a25 1/2	145	21 1/2 Jan 25 Sep	Silver King Coalition (Un)	• 5	—	a4 1/2	30	3 1/2 Aug 5 1/2 Jan		
Montgomery Ward (Un)	•	—	a69 1/2 a69 1/2	30	65 1/2 Jan 74 1/2 Oct	Sinclair Oil Corp (Un)	•	a42 1/2	a41 1/2 a42 1/2	184	34 1/2 Jan 45 1/2 Sep		
Morrison-Knudsen Co	• 10	—	33 1/2	34 270	27 Jan 34 1/2 Oct	Socony-Vacuum Oil (Un)	• 15	—	32 1/2	33 1/2	685	25 1/2 Jan 37 1/2 Sep	
Nash-Kelvinator Corp (Un)	• 8	19	19	100	18 Jun 22 1/2 Feb	Soundview Pulp Co	• 5	61	60 1/2	62	4,459 40 Jan 70 Sep		
National Auto Fibres	• 1	—	19 1/2	20 1/2 1,560	Southern Calif Edison Co com (Un)	•	—	33 1/2	33 1/2	800	32 1/2 July 35 Mar		
National City Lines	• 1	—	10	10 100	Preferred 4.32%	25	—	24 1/2	24 1/2	100	23 1/2 Oct 28 1/2 Feb		
National Distillers Prod (Un)	• 8	32	32	580	Conv preferred 4.48%	25	a28 1/2	a28 1/2 a28 1/2	9	27 1/2 May 29 1/2 Feb			
National Linen Service Corp	• 1	—	a9	a9 25	Southern California Petroleum	• 2	23 1/2	23 1/2	24	15 Jan 31 July			
Natoma Company	•	a8 1/2	a8 1/2	100	8 Aug 10 1/2 Feb	Southern Co	• 5	11 1/2	11 1/2	1,529	11 May 12 1/2 Jan		
N Y Central RR (Un)	•	17 1/2	17 1/2	242	15 1/2 Jun 26 Jan	Sperry Corp	• 1	59 1/2	59 1/2	295	27 1/2 July 36 1/2 Oct		
Niagara Mohawk Power	•	25 1/2	25 1/2	482	21 1/2 May 25 1/2 Nov	Spiegel Inc common	• 2	10	10 1/2	105	10 Nov 14 1/2 Feb		
North American Aviation (Un)	• 1	a16	a15 1/2	135	14 July 19 Feb	Standard Brands Inc (Un)	•	22	22	226	22 July 25 1/2 Feb		
North American Co (Un)	• 10	—	a17 1/2 a17 1/2	211	17 1/2 Sep 19 Feb	Standard Oil Co of California	•	49 1/2	48 1/2 51 1/2	3,100	44 May 55 Sep		
North American Invest 6% pfd	• 100	79 1/2	79 1/2	10	79 1/2 Nov 95 Mar	Standard Oil Co (Indiana)	• 25	a71 1/2	a72 1/2	54	61 1/2 Feb 75 1/2 Oct		
Northern Pacific Railway (Un)	• 100	—	52 1/2	53 1/2	525	32 1/2 Apr 60 1/2 Oct	Standard Oil Co of N J	• 15	—	59 1/2	71 1/2	838	59 1/2 Jun 71 1/2 Nov
Oahu Sugar Co Ltd (Un)	• 20	a10 1/2	a10 1/2	20	10 1/2 July 13 1/2 Jan	Studebaker Corp (Un)	• 1	31 1/2	31 1/2	180	25 1/2 July 34 1/2 Feb		
Oceanic Oil Co	• 1	2.20	2.15	2,200	1.300 1.60 May 2.60 Oct	Sunray Oil Corp	• 1	21 1/2	20 1/2	1,500	17 1/2 Jan 24 1/2 Sep		
Ohio Edison Co	• 8	—	32 1/2	32 1/2 513	Superior Portland Cement (Un)	•	—	26	26	50	20 1/2 May 26 Nov		
Ohio Oil Co (Un)	•	a50 1/2	a50 1/2	120	49 1/2 Apr 55 1/2 July	Swift & Co (Un)	• 25	—	a33 1/2	a33 1/2	50	33 1/2 May 35 1/2 Apr	
Oliver United Filters class A	•	—	31 1/2	31 1/2	100	30 Jan 31 1/2 Jun	Texas Company (Un)	• 25	54 1/2	54 1/2	340	46 1/2 Jun 59 1/2 Sep	
Pauhau Sugar Plantation	• 15	—	7	8 150	Textron Inc common	• 50c	a16 1/2	a16 1/2	15	17 1/2 Oct 17 1/2 Sep			
Pabco Products Inc common	•	17 1/2	17 1/2	1,576	17 Jun 20 1/2 Mar	Tide Water Associated Oil	• 10	39 1/2	39 1/2	126	32 1/2 Mar 41 1/2 Sep		
Pacific Can Co	• 5	a13 1/2	a13 1/2	37	8 1/2 Jan 10 1/2 Mar	Transamerica Corp	• 2	19 1/2	19 1/2	2,024	16 1/2 Jan 22 1/2 Aug		
Pacific Coast Aggregates	• 8	5 1/2	5 1/2	2,175	4 Jan 6 Sep	Union Carbide & Carbon (Un)	•	—	56 1/2	56 1/2	540	54 1/2 Mar 65 1/2 Aug	
Pacific Gas & Electric common	• 25	33 1/2	33 1/2	7,103	31 1/2 Mar 34 1/2 Mar	Union Oil Co of California common	• 25	—	39 1/2	39 1/2	602	34 1/2 Jan 42 1/2 Oct	
6% 1st preferred	• 25	31 1/2	31 1/2	1,097	30 1/2 Oct 36 1/2 Mar	Union Sugar	•	—	23 1/2	23 1/2	825	19 1/2 Mar 28 Sep	
5 1/2% 1st preferred	• 25	28 1/2	28 1/2	175	28 1/2 Oct 32 1/2 Feb	United Aircraft Corp (Un)	• 5	—	a29 1/2	a30	210	28 July 41 May	
5% red preferred	• 25	25 1/2	25 1/2	2,232	25 1/2 Nov 29 Jan	United Air Lines Inc	• 10	—	28	28 1/2	502	23 1/2 Jan 30 1/2 Apr	
5% redeemable preferred series A	• 25	—	26 1/2	26 1/2	159	26 1/2 Oct 28 1/2 Jan	United Can & Glass Co common	• 2 1/2	9 1/2	9 1/2	10	44 1/2 Jan 11 1/2 Feb	
Pacific Lighting Corp common	•	a51 1/2	a51 1/2	603	50 Jan 53 1/2 Mar	United Corp of Del (Un)	• 1	—	4 1/2	4 1/2	750	4 1/2 Jan 4 1/2 Jan	
Pacific Lighting Corp \$4.50 pfd	•	100	100	40	97 1/2 Apr 105 Feb	United Gas Corp (Un)	• 10	a24	a24	12	19 1/2 Jan 25 Oct		
Pacific Petroleum Ltd	• 1	—	11 1/2	12 1/2	2,395	7 1/2 July 12 1/2 Nov	United Paramount Theatres (Un)	• 1	—	21	21 1/2	397	18 1/2 Jan 22 1/2 Sep
Pacific Portland Cement (Un)	• 10	20 1/2	20 1/2	699	18 July 26 1/2 Aug	U S Steel Corp common	•	40 1/2	40 1/2	792	37 1/2 Jun 47 1/2 Jan		
Pacific Public Service common	•	—	15	15 300	13 1/2 Jun 15 1/2 Mar	Universal Consolidated Oil	• 10	75 1/2	76	136	63 Jan 91 May		
1st preferred	•	—	22 1/2	22 1/2 467	Universal	• 5	3 1/2	2 5 1/2	900	2.90 Aug 4 1/2 Oct			
Pacific Tel & Tel common	• 100	110 1/2	110 1/2	195	103 Jan 114 1/2 Oct	Utah-Idaho Sugar Co (Un)	• 5</td						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1									
		Low	High	Low	High			Low	High	Low	High								
Eddy Paper Co class A preferred	20	23	23	350	20 Jan	26 Apr	Canadian Marconi Company	1	3.50	3.70	200	3.25 July	4.40 Jan						
Electroix Corp	1	15	15	210	14 Jan	16 1/2 Feb	Canadian Pow & Paper Inv Ltd com.	87 1/2	87 1/2	87 1/2	20	8 1/2 Jan	9 May						
Famous Players Canadian Corp	*	16	16	720	15 1/2 Aug	18 Feb	Canadian Silk Products class A	26	25	26	150	25 Nov	26 Nov						
Foundation Co of Canada new com.	11	11	12 1/2	2,496	10 May	14 Oct	Canadian Western Lumber Co	11 1/2	10 1/2	12 1/2	8,753	6 1/2 Jan	13 1/2 Sep						
Rights	*	20c	10c	35c	9.140	10c Nov	40c Nov	Canadian Westinghouse Co Ltd	*	80	80	25	75 Jan	84 Sep					
Fraser Co common	*	61	61	1,291	38 1/2 Jan	68 1/2 Oct	Cassidy's Limited common	1	13 1/2	13 1/2	13 1/2	175	12 Sep	14 Feb					
Gatineau Power common	*	18	18	18 1/4	945	17 1/2 Jan	20 1/4 Mar	Catelli Food Products Ltd class B	*	25	25	50	19 1/2 Oct	25 Feb					
5% preferred	100	101 1/2	101 1/2	12	101 Aug	108 1/2 Jan	Chatco Steel Prod Ltd common	*	8 1/2	8 1/2	15	8 1/2 Oct	13 Apr						
5 1/2% preferred	100	108 1/2	108 1/2	25	106 Sep	111 Jan	Chateau-Gai Wines Ltd	*	8 1/2	8 1/2	125	8 Mar	8 1/2 Aug						
General Bakeries Ltd	*	34	34	340	300	2.45 Jan	4.10 Sep	Commercial Alcohol Ltd common	*	6 1/2	6 1/2	1,900	4.25 Apr	8.00 Sep					
General Steel Works common	*	17	17	75	17 Oct	23 Mar	Consolidated Lithographic Mfg Co Ltd	*	12 1/2	12 1/2	75	12 Aug	13 1/2 May						
5% preferred	100	103	103	5	102 Aug	106 Mar	Consolidated Paper Corp Ltd	*	38	39 1/4	7,533	32 1/2 Jan	43 1/2 Sep						
Gypsum Lime & Albastine	*	28 1/2	28 1/2	29	630	21 1/4 Jan	31 1/4 Oct	Consolidated Textile Mills 5% pfd.	20	18 1/2	19 1/2	50	16 1/2 Jan	26 1/2 Feb					
Hamilton Bridge	*	15 1/2	15 1/2	16	75	12 1/2 Jan	19 1/2 Feb	David & Frere Limitee class A	50	44	44	56	33 Jan	40 1/2 Mar					
Howard Smith Paper new com.	*	23 1/2	23 1/2	24	2,860	23 1/2 Nov	26 1/2 Sep	Class B	*	44	44	150	46 Jan	44 Nov					
Hudson Bay Mining & Smelting	*	64	62 1/2	64	2,587	54 May	68 1/2 Oct	Dominion Engineering Works Ltd	*	117	117	15	73 Jan	120 Oct					
Imperial Oil Ltd	*	40 1/2	40 1/2	41	5,088	27 1/2 Jan	45 Oct	Domino Olioth & Linoleum Co Ltd	*	38 1/2	38 1/2	160	37 1/2 Jan	48 1/2 Aug					
Imperial Tobacco of Canada com.	5	9 1/2	9 1/2	10	2,332	9 Oct	Dominion Square Corp	*	86 1/2	86 1/2	20	62 Jun	75 Feb						
4% preferred	25	23 1/2	23 1/2	45	23 Apr	25 1/2 Feb	Dominion Structural Steel Ltd	*	10	10	50	9 Jan	17 Oct						
Industrial Acceptance Corp common	34	34	35	447	27 1/2 May	37 Oct	Dominion Woolens & Worsteds	*	7	7	150	7 Nov	16 1/2 Feb						
Intercolonial Coal common	100	52	52	50	28 Feb	57 Sep	Donnacona Paper Co Ltd	*	28	28	286	25 July	33 Apr						
International Bronze Powders com.	*	10 1/2	10 1/2	50	8 Jan	13 1/2 Mar	Eastern Steel Products Ltd	*	9 1/2	9 1/2	6,005	6 1/2 Jan	10 1/2 Sep						
6% preferred	25	22	22	10	20 1/2 Jan	23 Mar	Fleet Mfg Ltd	*	1.90	2.10	550	1.80 Jan	3.10 Feb						
International Nickel of Canada com.	*	44	42	44	11,878	35 1/2 May	45 Oct	Ford Motor Co of Canada class A	*	51 1/2	50 1/2	1,000	44 1/2 Jun	70 1/2 Feb					
7% preferred	100	141	141	5	138 Jan	144 1/2 Jun	Great Lakes Paper Co Ltd common	*	23 1/2	23 1/2	3,055	15 1/2 July	23 1/2 Oct						
International Paper common	7.50	50	50	4,121	50 Oct	50 1/2	50	100	47 Jun	51 Aug									
International Petroleum Co Ltd	*	20	19 1/2	20	843	13 Jan	Halifax Insurance Company	10	7 1/2	7 1/2	155	7 1/2 Nov	10 1/2 Feb						
International Power ex-stock dist.	*	65	67	161	46 May	101 1/2 Feb	Hydro-Electric Securities Corp	*	3.65	3.65	100	3.65 Jan	5.25 Feb						
International Utilities Corp	*	27 1/2	27 1/2	425	21 1/2 Jan	29 Sep	Interprovincial Utilities Ltd	*	3.65	3.65	10	3.40 Feb	3.80 Sep						
Jamaica Public Service Ltd com.	*	9	9	250	9 Sep	Lambert (Alfred) Inc	*	8 1/2	8 1/2	90	18 1/2 Jan	28 Oct							
Labatt Limited (John)	*	18 1/2	18 1/2	19	35	13 Apr	London Canadian Investment	*	3.00	3.00	1,030	2.75 Sep	3.15 Oct						
Lake of the Woods common	*	35	35	35	140	28 1/2 Jan	Lowney Co Ltd (Walter M)	*	14 1/2	14 1/2	125	11 1/2 Jan	16 1/2 Mar						
Lang & Sons Ltd (John A)	*	12	12	10	14 Aug	16 1/2 Jan	MacLaren Power & Paper Co	*	54	54	110	49 1/2 Jan	65 Apr						
Laura Secord	3	13	13	50	13 Sep	Maple Leaf Milling Co Ltd	*	8 1/2	8 1/2	250	27 1/2 Aug	18 1/2 July							
Laurentide Acceptance class A	*	6 1/2	6 1/2	100	6 Nov	Maritime Tieg and Tel Co Ltd com.	10	16 1/2	16 1/2	60	16 1/2 Nov	18 Jan							
Lindsay (C W) & Co 6 1/2% pfd.	100	100	100	100	110 July	Meichers Distilleries Limited 6% pfd.	10	11	12	156	30 1/2 Jan	12 1/2 May							
MacKinnon Structural Steel com.	*	25 1/2	25 1/2	25 1/2	1,104	15 1/2 Jan	Mersey Paper Co Ltd	*	80	80	3	83 May	94 Apr						
MacMillan & Bloedel Ltd class B	*	25 1/2	25 1/2	26 1/2	8,385	25 Nov	Mexican Light & Power Co common	*	4.20	4.20	169	2.70 Jan	5.00 Sep						
Massey-Harris	*	13 1/2	13 1/2	13 1/2	10,215	11 Mar	Preferred	13.50	8 1/2	8 1/2	50	4.75 Jan	8.50 Sep						
McColl-Frontenac Oil	*	36	37 1/2	39	4,155	19 Jan	Mica of Canada Ltd	10	1.80	1.90	1,100	90c Jan	2.00 July						
Mitchell (Robt)	*	28	28	28	125	28 Feb	Minnesota & Ontario Paper Co	5	28 1/2	29 1/2	2,610	25 1/2 Jan	34 1/2 Sep						
Molson Breweries Ltd class A	*	22	22	22	261	22 Nov	Moore Corp common	*	26 1/2	26 1/2	220	23 1/2 July	28 1/2 Feb						
Montreal Locomotive	*	15 1/2	15 1/2	15 1/2	650	14 1/2 Mar	Newfoundland Light & Power	10	19 1/2	19 1/2	30	17 Jan	20 Jan						
Montreal Telegraph	40	50	50	50	5,497	19 1/2 Feb	Nova Scotia Lt and Pwr Co Ltd com.	20 1/2	20 1/2	20 1/2	176	20 1/2 July	21 Feb						
Murphy Paint Co	*	26	26	26	807	26 Nov	6% preferred	100	105	105	100	104 1/2 Nov	107 Mar						
National Breweries common	*	18 1/2	18 1/2	19	1,806	18 1/2 Nov	Nuclear Enterprises Ltd	*	9 1/2	9 1/2	100	7 Apr	9 1/2 Nov						
National Drug & Chemical preferred	5	11 1/2	11 1/2	200	11 Sep	Orange Crush Ltd	*	3.75	3.75	50	3.75 Oct	4 1/2 Apr							
National Steel Car	*	28	28	28	460	26 1/2 Jun	Paul Service Stores Ltd	*	8 1/2	8 1/2	25	8 May	17 1/2 Jan						
Niagara Wire Weaving	*	33	33	33	235	27 Jan	Power Corp of Can 6% cum 1st pfd.	100	100	114 1/2	79	107 Apr	115 Jan						
Noranda Mines Ltd	*	81 1/2	81 1/2	82 1/2	1,680	69 May	6% N C part 2nd preferred	50	53 1/2	54	170	49 1/2 Jun	57 Feb						
Ottawa Flour Mills common	*	26	25 1/2	26	1,710	21 Jan	Reitmans (Can) Ltd common	*	28	28	400	20 Feb	30 Oct						
7% preferred	100	155	155	20	155 Sep	Russell Industries Ltd	*	24	24	100	22 Feb	27 May							
Ontario Steel Products	*	80	81	75	63 July	Sangama Co Ltd	*	18	18	55	17 Jan	19 Aug							
Page-Hersey Tubes	*	74	63 1/2	74	150	49 1/2 Jun	Southern Canada Power 6% pfd.	100	117	118	68	115							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS										STOCKS									
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Range Since Jan. 1				
Par		Low	High		Low	High		Par		Low	High		Low	High		Low	High		
O'Brien Gold Mines Ltd.	1	1.30	1.33	800	1.12 July	1.70 Oct		Bellekeno Mines	1	45c	44c	48c	20,949	30c July	70c Feb				
Oiske Lake Mines Ltd.	1	87c	87c	500	87c Nov	1.70 Mar		Belleterre Quebec	1	5.15	5.15	5.15	100	3.75 Jan	6.50 Feb				
Pato Cons Gold Dredging Ltd.	1	3.50	3.50	350	2.45 Jan	4.00 Oct		Bevcourt Gold	1	57c	58c	60c	17,400	37c Jun	72c Oct				
Perchcourt Gold Fields Ltd.	1	62c	62c	65c	22,800	40c Jan	90c Jan	Bibis Yukon Mines	1	78c	78c	85c	110,532	75c Nov	85c Nov				
Pickle Crow Gold Mines Ltd.	1	1.75	1.75	500	1.75 Nov	1.75 Nov		Bidgood Kirkland	1	—	4 1/2c	5c	4,500	3c Mar	7c Jan				
Pitt Gold Mining Co Ltd.	1	4c	4c	2,500	3c Feb	7c Mar		Biltmore Hats common	—	—	6	6	25	6 Sep	7 1/2 Mar				
Quebec Chibougamau Goldfields	1	20c	20c	21c	5,000	20c Aug	5c Jan	Blue Ribbon preferred	50	—	51	51	10	50 Sep	58 Jan				
Quebec Copper Corp.	1	2.11	2.10	2.25	3,500	2.10 Oct	2.94 Oct	Bobo Mines	1	19c	18c	20c	59,167	10 1/2c May	21 1/2c Sep				
Quebec Labrador Develop Co Ltd.	1	25c	25c	26c	6,100	17 1/2c Jan	44 1/2c Sep	Bonetal Gold	1	—	70c	70c	1,512	45c Jan	72c Oct				
Quebec Manitou Mines	1	3.15	3.00	3.15	4,100	3.00 Nov	4.15 May	Bonville Gold	1	4 1/2c	4 1/2c	4 1/2c	2,000	3c July	9c Jan				
Quebec Smelting & Refining	1	—	13c	14c	3,500	11c Oct	23c Feb	Bordulac	1	—	21c	23c	2,000	6c Jan	47c May				
Quebec Yellowknife Gold Mines	1	9c	9c	9 1/2c	7,500	4 1/2c Jan	13 1/2c Oct	Boymar	1	—	8c	9c	7,166	7c Apr	13c Jan				
Quemont Mining Corp Ltd.	1	—	25	25	325	21 Jun	29 1/2 Jan	Brairne Mines	—	—	6.10	6.40	2,055	5.55 May					
Red Crest Gold Mines Ltd.	—	4c	4c	4c	2,000	2c Jun	4 1/2c Oct	Brantford Cordage class A	—	—	16 1/2c	16 1/2c	100	15 1/2c Feb	17 1/2 Oct				
Rix-Athabasca Uranium Mines	1	1.18	1.18	1.33	13,300	70c July	1.70 Aug	Class B	—	—	13	13	150	11 July	14 May				
Royer Gold Fields Ltd.	1	12c	11c	12 1/2c	8,500	7c July	16c Jan	Brazilian Traction Light & Pwr com.	24 1/2c	24 1/2c	26	9,994	22 Jun	28 1/2c Sep					
Sherritt-Gordon Mines Ltd.	1	3.80	3.70	3.85	9,100	2.53 Jun	4.65 Jan	Brewis Red Lake	1	25c	24 1/2c	31c	232,650	9c Jan	30c Sep				
Silver Miller Mines Ltd.	1	—	1.37	1.37	700	1.00 Jan	1.85 May	British American Oil common	21 1/2c	20 1/2c	21 1/2c	9,348	19 1/2c Aug	23 Sep					
Siscoe Gold Mines Ltd.	1	—	a65c	a66c	200	60c Jan	1.30 Mar	British Columbia Elec 4 1/2% pfd	100	93	91	93	95	90 Sep	101 Mar				
Sladen-Malarctic Mines Ltd.	1	—	90c	93c	3,000	55c Jan	93c Nov	British Columbia Forest Products	8c	7 1/2c	8 1/2c	5,058	5% Jan	10 1/2c Sep					
Stadacona Mines (1944) Ltd.	—	43c	43c	45c	7,635	34c Aug	45c Jan	British Columbia Packers class A	—	—	19 1/2c	20	850	13 1/2c Jan	22 Sep				
Standard Gold Mines Ltd.	1	—	8 1/2c	9c	3,000	7c Apr	15c Sep	Class B	—	—	19	19 1/2c	300	9 1/2c Jan	21 Sep				
Steep Rock Iron Mines Ltd.	1	—	7.00	7.00	550	6.60 July	10 1/2c Jan	British Columbia Power class A	31 1/2c	30 1/2c	31 1/2c	1,391	28 1/2c Jan	32 1/2c Feb					
Sullivan Cons Mines Ltd.	1	—	3.45	3.70	8,401	2.86 July	3.80 Aug	Class B	—	5 1/2	5 1/2	5 1/2	600	4.10 Jan	6.50 Feb				
Tache Lake Mines Ltd.	1	92c	70c	92c	58,100	53c Sep	1.05 Sep	Broulan Reef Mines	1	1.40	1.40	1.48	16,450	1.19 July	1.56 Oct				
Tiblement Gold Fields Ltd.	1	6c	6c	6c	16,000	4c Mar	6 1/2c Aug	Brick Mills class A	—	—	20 1/2c	20 1/2c	50	14 Jan	24 Apr				
Tobrit Silver Mines Ltd.	1	1.95	1.90	2.00	9,300	1.20 Jan	2.20 Feb	Class B	—	9 1/2c	9 1/2c	9 1/2c	175	9 1/2c Oct	14 1/2c Feb				
Trebor Mines Ltd.	1	11 1/2c	11 1/2c	15c	8,500	7c Apr	20c July	Buffadison Gold	1	9 1/2c	9c	9 1/2c	14,300	8 1/2c July	15 1/2c Oct				
Tungsten Corp of Canada Ltd.	1	1.26	1.24	1.42	20,900	62c July	1.52 Oct	Buffalo Ankerite	1	—	1.40	1.40	533	1.20 Jan	1.70 Jan				
United Asbestos Corp Ltd.	1	5.40	4.60	5.40	59,100	94c Mar	6.20 Oct	Buffalo Canadian	—	22c	21c	23c	38,800	15 1/2c Jun	38c Jan				
United Lead & Zinc Mines Ltd.	1	—	69c	70c	1,000	69c Nov	70c Nov	Buffalo Red Lake	1	8c	6 1/2c	8c	17,000	3 1/2c Jun	11c Sep				
Weeden Ryrite & Copper	1	66c	60c	66c	22,800	29c July	85c Oct	Building Products	—	33	33	33 1/2c	328	30 1/2c Jun	36 1/2c Sep				
Wendell Mineral Products	1	39 1/2c	36c	42c	65,000	28c May	58c Sep	Bulldog Yellow Knife	1	17c	17c	19c	8,500	15c July	29c Jan				
West Ashley Minerals Ltd.	1	—	30c	31c	1,500	15c Jun	42c Oct	Bunker Hill	—	—	7c	8c	3,420	5 1/2c Jun	15 1/2c Oct				
Westerville Mines Ltd.	1	—	4c	4c	1,500	3c Jun	6c Sep	Burlington Steel	—	—	20 1/2c	21	260	18 Jan	23 Feb				
Wright Hargreaves Mines Ltd.	—	—	1.68	1.68	100	1.42 Aug	2.00 Oct	Burns & Co class A	—	57	57	58	80	40 Jan	59 Oct				
Yukeno Mines Ltd.	1	—	1.25	1.30	1,300	66c Jun	1.95 Oct	Class B	—	39	39	39	510	28 Mar	43 Sep				
Oil Stocks								Burrard class A	—	8	8	8	770	7 1/2 Oct	8 1/2 Mar				
Admiral Oils Ltd.	—	41c	35 1/2c	41c	113,400	35 1/2c Nov	45 Nov	Calder Bousquet	1	10 1/2c	10c	10 1/2c	5,000	6c Apr	19c Jun				
Anglo-Canadian Oil Co Ltd.	—	8.15	7.95	8.25	5,425	4.75 Jan	8.35 Nov	Calgary & Edmonton	—	14 1/2c	13 1/2c	14 1/2c	1,625	7.50 Jan	17 1/2c Sep				
Ajax Petroleums Ltd.	—	—	1.80	1.80	500	62c May	2.05 Oct	Callinan Flin Flon	—	35c	31c	38c	30,945	5c Jan	1.06 Jan				
Calgary & Edmonton Corporation Ltd.	—	—	14 1/2c	14 1/2c	100	8.90 Jan	17 Sep	Calmont Oils	1	1.70	1.65	1.79	55,710	80c Jan	1.80 Nov				
Calmont Oils Ltd.	1	—	1.65	1.65	100	91c Jan	1.69 Sep	Cainorth Oils	—	52c	50c	58c	18,90						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Par		Low	High			Low	Par	Low	High			Low	High
D'Argon Mines	1	15c	15c 15 1/2c	2,000	9 1/2c May	22c Jan	International Metals class A	43 1/2c	43 43 1/2c	495	39 Jan	52 Jan	
Davies Petroleum	40c	38c 42c	14,664	18c Jan	55c Oct	100c 100 1/2c	100c	100 1/2c	10	99 1/2c July	103 1/2c Apr		
Davis Leather class A	•	18 1/2c	18 1/2c	85	18 Sep	24 Feb	International Nickel Co common	43 1/2c	41 1/2c 44	14,711	35 1/2c May	44 1/2c Oct	
Class B	•	7 1/2c	7 1/2c	175	7 Sep	10 1/2c Feb	International Petroleum	19 1/2c	19 1/2c 20	1,855	13 Jan	23 Aug	
Decoite Oils Ltd.	•	31c	31c 35c	68,400	20c May	51c Oct	Jackknife Gold	•	7 1/2c 7 1/2c	6,400	5c Mar	12c Aug	
Definite Mines	1	1.20	1.20 1.30	3,650	1.20 Nov	1.65 Jan	Jack Waite Mining	1	16 1/2c	17c	2,000	7 1/2c Oct	
Del Rio Producers Ltd.	1	1.70	1.65 1.80	97,430	90c Jun	1.80 Nov	Jaculet Mines	12 1/2c	12 1/2c 15 1/2c	5,038	12 1/2c Nov	44c Jan	
Delta Minerals	1	13c	12c 15c	15,500	10c Aug	21c Mar	Joburke Gold	1	6c	6c 6 1/2c	2,750	5c July	11c Jan
Devon-Leduc Oils	•	2.08	1.85 2.20	82,450	93c July	4.20 Oct	Jollet Quebec Mines	1	45c	43c 47c	11,312	40c Jun	1.05 Jan
Discovery Yellowknife	1	35c	31c 35c	70,300	28 1/2c July	43c Jan	Jupiter Oils Ltd.	2.90	2.75	2.90	95,905	65c Jan	3.05 Oct
Distillers Seagrams	2	28 1/2c	28 1/2c 29	5,217	26 1/2c Jun	34 Feb	Kayrand Mining	•	14c	15c	2,500	12c July	24c Feb
Dome Exploration (Western) Ltd.	1	10 1/2c	10 11c	3,465	10c Nov	12 1/2c Oct	Kelore Gold	1	11 1/2c	9c 12c	36,700	7 1/2c Jun	17c Jan
Dome Mines Ltd.	•	17 1/2c	17 1/2c 18	4,725	15 1/2c Jan	20 1/2c Oct	Kelvinator	•	16	16	200	15 Sep	18 Feb
Dominion Bank	10	28 1/2c	27 1/2c 28 1/2c	1,022	25 1/2c May	31 1/2c Jan	Kenville Gold	1	29c	25c 29c	24,000	13c Jan	33c Oct
Dominion Electrohome	•	2.50	2.50 2.50	2,500	2.50 Nov	4.95 Jan	Kerr-Addison	1	17 1/2c	17 1/2c 17 1/2c	5,447	16 May	19 1/2c Jan
Dominion Foundry & Steel common	•	13	12c 13 1/2c	4,472	12 1/2c Nov	15 Aug	Keybocon Mines Ltd.	•	15c	17c	6,300	12c Jan	25c Oct
Preferred	100	—	99 1/2c 99 1/2c	85	97 1/2c July	102 Mar	Kirkland-Hudson	1	70c	60c 83c	54,100	35c Sep	90c Oct
Dominion Magnesium	•	—	12 1/2c	580	11 1/2c July	15 1/2c Feb	Kirkland Lake	1	75c	75c 75c	1,700	68c May	1.09 Jan
Dominion Malting preferred	100	—	99 1/2c	99	10	97 1/2c Aug	Kirkland Townsite	1	14 1/2c	14c 18c	7,000	11c Oct	21 1/2c Nov
Dominion Scottish Inv preferred	50	44	43 1/2c 44	100	42 1/2c Jun	48 1/2c Apr	Klondike-Keno	•	50c	50c 50c	6,200	48c Oct	65c Oct
Dominion Steel & Coal	18 1/2c	18 1/2c 19 1/2c	3,762	18 July	23 1/2c Sep	Kroy Oils Ltd.	1.87	1.75	1.93	55,354	77c Jan	1.95 Nov	
Dominion Stores	•	—	12 1/2c 13	880	11 1/2c July	14 1/2c Jan	Labatt (John) Ltd.	•	19	19 1/2c	165	17 1/2c Jan	20 Jun
Dominion Tar & Chemical common	•	43	43 45	1,765	30 1/2c Jan	49 Sep	Labrador Mining & Exploration	1	7.90	7.55 8.00	1,645	6.10 Jan	9.60 Jan
Preferred	23.50	22	22 1/2c	950	20 Jun	22 1/2c Oct	Laduiana Gold Mines	1	28c	28c 31c	3,350	28c Jun	55c Jan
Dominion Textile common	•	12 1/2c	12 1/2c 12 1/2c	310	12 1/2c Nov	16 1/2c Feb	Lake Dufault Mines	1	68c	65c 69c	6,800	65c Oct	1.14 Feb
Donaldson Mines	1	39c	38c 40c	14,800	35c Oct	65c Feb	Lake Fortune Gold	•	4c	4c 4c	500	3c Apr	6 1/2c Jan
Donnell & Mudge class A	•	—	8	8	125	8 Sep	Lake Lingman	•	20c	20c 20c	1,000	15c Aug	35c Feb
Duvay Gold	1	9c	8 1/2c 9 1/2c	18,000	4 1/2c July	19c Oct	Lake-Osu	•	20c	22c	5,000	17c Jun	29 1/2c Jan
East Amphi	1	8c	7c 8c	8,040	6c May	11c Jan	Lake Shore Mines	1	11 1/2c	10 1/2c 11 1/2c	7,500	8.50 Jan	12 1/2c Nov
East Crest Oil	•	21c	20c 25c	67,698	10 1/2c Jan	33c Oct	Lake Wassa Mining	1	33c	31c 33c	8,500	26c Jan	44c Aug
East Malarctic Mines	1	95c	95c 98c	7,970	95c Oct	La Lus Mines	•	—	2.01	2.20	810	1.75 May	2.60 Aug
East Rim Nickel Mines	1	74c	69c 74c	23,000	51c Apr	Lamaque Gold	•	—	5.50	5.60	1,076	5.10 Apr	6.75 Jan
East Sullivan Mines	1	9.20	9.30 9.70	33,375	6.75 Jun	10 1/2c Oct	Lang & Sons	•	12	12	100	12 Oct	17 Feb
Eastern Steel	•	9 1/2c	8 1/2c 9 3/4c	5,185	6 1/2c Jun	10 1/2c Sep	Lapa Cadillac	1	9c	9c 9c	6,200	5c Apr	10 1/2c Oct
Economic Investment	10	26 1/2c	26 1/2c 26 1/2c	25	23 Jun	27 1/2c Apr	Lapaska Mines	1	4c	4c 4 1/2c	4,000	3c July	7c Feb
Eddy Paper class A	20	—	24 1/2c 24 3/4c	50	19 1/2c Jan	26 Apr	Larder "U" Island	•	3c	3c 3 1/2c	7,000	2c Jun	4 1/2c Jan
Elders Mines	1	53c	51c 55 1/2c	4,300	45c Jun	67c Aug	Laurentide Acceptance class A	•	6 1/2c	6 1/2c 6 1/2c	100	6 1/2c Nov	8 1/2c Mar
El Dorado Gold	1	—	17c 19c	6,000	15c Jun	32c Jan	Laura Secord	13	13	13 1/2c	326	12 1/2c Jun	15 1/2c Feb
El Pen-Roy	1	19c	16c 21c	32,999	10c Mar	35c Oct	Lavalle Mines	22 1/2c	15c 23c	68,500	11c July	35c Feb	
Estella Mines Ltd.	1	2.26	2.17 2.35	13,400	1.20 July	2.85 Feb	Lawson & Jones class A	20 1/2c	20 1/2c 20 1/2c	210	20 Jun	22 Mar	
Eureka Corp. Rights	1	73c	70c 82c	33,500	70c Nov	1.63 Jan	Leduc-Consolidated	45c	41c 45c	10,100	30c Jun	55c Mar	
Falconbridge Nickel	•	11 1/2c	8c 11 1/2c	21,109	8c Nov	11 1/2c Nov	Leitch Gold	1.02	1.01 1.05	10,010	1.00 Jan	1.20 Jan	
Famous Players	•	16	15 1/2c 16 1/2c	4,385	8.40 Jan	13 1/2c Feb	Lencourt Gold	1	8 1/2c	8c 8 1/2c	3,500	5 1/2c Mar	13c Apr
Fanny Farmer Candy Shops	1	25 1/2c	25 25 1/2c	1,175	25 Oct	33 1/2c Feb	Lexindin Gold	•	7 1/2c	8c	3,500	5c Jan	18c Oct
Federal Grain common	•	15	15 15 1/2c	1,260	11 1/2c Jan	17 Oct	Little Long Lac	•	81c	81c 83c	4,220	55c Jun	1.08 Jan
Preferred	20	24	24 24	400	21 1/2c July	24 1/2c Oct	Loblaw Grocerettes class A	31 1/2c	31 1/2c 32 1/2c	215	29 Jun	34 1/2c Feb	
Federal Kirkland	20	47 1/2c	47 1/2c 47 1/2c	4,700	4c Jun	8c Jan	Lomega Gold	32 1/2c	32 1/2c 32 1/2c	175	31 Jun	35 1/2c Feb	
Federated Petroleum	1	7.30	7.20 7.60	4,875	4.85 Jan	9.10 Mar	London Hosiery common	•	2.50	2.50 2.50	100	5c July	10c Jan
Fenimore Iron Mines	1	1.03	91c 1.19	93,361	60c July	1.95 Aug	Long Island Petroleums	53c	51c 62c	68,870	13c July	75c Oct	
Fibre Products common	•	—	9 1/2c 9 1/2c	25	8 Aug	10 1/2c Sep	Louvicourt Goldfields	1	35c	31c 39c	104,900	15c May	75c Oct
Flank Petroleums	•	48c	45c 54c	109,100	30c July	68c Oct	Lynx Yellowknife	12c	12c 13c	3,			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High		Low	Par	Low	High		Low	High		
Nipissing Mines	8	2.50	3.30	2.65	8,290	1.40 July	3.00 Jan		53c	52c	54c	
Nisto Mines Ltd	1	19c	17c	20c	10,800	10 1/2c Aug	60c Jan		32 1/4	32 1/2	33 1/2	
Nor-Acme Gold	1	—	1.10	1.13	200	85c Jan	1.40 Apr		—	34	34	
Noranda Mines	•	82 1/4	81	82 1/4	2,061	69 May	86 Sep		4c	3 1/2c	4c	
Norgold	1	4 1/2c	3 3/4c	5c	6,000	2 1/2c Jun	5c Jun	Steep Rock Iron Mines	1	7.10	6.90	7.20
Norlartie Mines	1	18c	17c	19c	6,475	17c Nov	64c Jan	Sterling Trusts	20	—	26	26
Normetal Mining	•	—	4.95	5.10	7,556	4.40 Jan	6.00 Feb	Starratt Olsen Gold	1	53c	52c	54c
Norpick Gold	1	5 1/4c	5 1/4c	5 1/4c	11,100	3 1/2c July	7 1/4c Oct	Steel Co of Canada common	•	32 1/4	32 1/2	33 1/2
North Canadian Oils	•	2.50	2.16	2.50	40,800	1.12 Oct	2.80 Oct	Preferred	5	—	34	34
Northern Canada Mines	•	1.30	1.14	1.61	333,600	40c Apr	1.73 Oct	Steeloy Mining	•	4c	3 1/2c	4c
Northern Extension	•	26c	21c	26c	36,500	13c July	40c Oct	Steep Rock Iron Mines	1	7.10	6.90	7.20
North Denison Mines	1	12c	12c	13 1/2c	6,137	11c July	22c Feb	Sterling Trusts	20	—	26	26
North Inca Gold	1	—	6c	6c	4,200	5 1/4c July	9 1/2c Feb	Sturgeon River Gold	1	—	15c	15c
Northland Mines (1940)	1	6 1/4c	6c	6 1/4c	27,433	3 1/2c Jun	10c Oct	Sullivan Cons Mines	1	3.55	3.45	3.70
North Star Oils	•	15	15	15 1/4c	415	8 1/4c Jan	15 1/4c Oct	Superior Oils Ltd.	•	1.46	1.38	1.55
Nubar Mines Ltd.	1	20c	17c	22c	33,031	10c May	39c Jan	Superior (ordinary)	•	16 1/4c	16 1/4c	16 1/4c
Oakville Wood	•	—	8 1/4c	8 1/4c	100	5 Feb	11 July	Preferred	100	—	100	100
Obaske Lake Mines Ltd.	1	32c	32c	37c	41,280	22c Mar	42c Oct	Surf Inlet	50c	—	9c	9 1/2c
O'Brien Gold Mines	1	1.25	1.25	1.35	6,360	1.10 Jan	1.75 Oct	Sylvanite Gold	1	1.22	1.15	1.25
Ogama-Rockland	•	—	6 1/2c	6 1/2c	3,000	4 1/2c Aug	16 1/2c Jan	Taku River	•	—	8c	8c
Oil Selections	•	13c	12c	15c	21,800	9c Jun	25c Sep	Tamblyn Ltd common	•	—	30 1/4c	31
Okalta Oils	•	2.75	2.70	2.85	4,350	1.95 Jan	3.00 Feb	Taylor Pearson common	•	—	7	7 1/2c
O'Leary Malarie	•	19c	19c	20c	8,500	1.5c May	29c Sep	Teck-Hughes Gold Mines	1	2.22	2.22	2.30
Omnitran Exploration	•	5c	4 1/2c	5c	5,500	3 1/4c Oct	80c Sep	Thompson-Lundmark	•	13c	13c	14 1/2c
Ontario Steel	•	—	80	80	20	60 July	82 Oct	Toburn Gold	1	—	26c	27c
Orange Crush	•	3.75	3.75	250	—	3.60 Oct	7 1/2c Apr	Tombill Gold	•	—	30c	31c
Oriac Red Lake	1	6c	6c	7c	27,725	4c July	9c Oct	Torbrill Silver Mines	1	—	1.84	2.00
Otis Lake Mines	1	86c	86c	89c	10,700	68c Jun	1.70 Mar	Toronto Elevators	•	—	14 1/4c	15
Pacific Coyle Navig	1	—	90c	90c	1,300	85c Oct	1.75 Mar	Toronto General Trusts	20	—	29	30
Pacific (Eastern)	1	—	6 1/4c	6 1/4c	3,000	5c May	10c Aug	Tower Petroleums	1	38c	38c	44c
Pacific Petroleum	1	—	12 1/4c	11 1/2c	174,261	7.55 Jan	13 1/4c Nov	Traders Finance class A	•	27 1/2c	27 1/2c	28
Page Hershey Tubes	•	64	62 1/2c	64	480	49 1/2c Jun	70 Oct	Class B	•	—	26 1/2c	26 1/2c
Panmour Porcupine	•	85c	82c	88c	7,375	75c May	1.17 Jan	Trans Empire Oils	•	4.10	4.00	4.15
Pandora Cadillac	1	—	3c	3c	1,366	3c July	5 1/4c Oct	Transcontinental Resources	•	60c	60c	67 1/2c
Pan Western Oil	100	1.15	1.07	1.18	100,000	32c May	1.79 Oct	Transvision-Television	•	17c	17c	18c
Paramaque Mines	1	4c	4c	5c	4,500	3c July	7 1/4c Oct	Trend Petroleum	•	—	46c	51c
Partanen Malarie	1	5c	4 1/2c	5c	15,500	2 1/4c Jan	6 1/2c Mar	Tungsten Corp	1	1.30	1.25	1.40
Paymaster Consol	1	60c	59c	62c	15,250	50c May	82c Jan	Union Gas	•	19	19	19
Penn-Cobalt Silver Mines Ltd	1	65c	60c	67 1/2c	63,600	42c Aug	76c Oct	Union Mining	1	12c	12c	12c
Perron Gold	•	—	55c	65c	5,400	35c May	65c Oct	United Asbestos	1	5.45	4.45	5.50
Petrol Oil & Gas	•	63c	57c	64c	22,000	27c Feb	99c Oct	United Corp class A	•	—	29 1/2c	29 1/2c
Pickle Crow Gold Mines	•	1.75	1.71	1.85	3,270	1.50 May	2.10 Oct	United Fuel class A preferred	50	57	57	57 1/2c
Pioneer Gold	1	2.10	2.05	2.20	1,015	1.76 May	3.05 Mar	Class B preferred	25	—	20	20
Placer Development	1	49 1/2c	47c	49 1/2c	3,898	38 1/4c Sep	55c Oct	United Keno Hill	•	13 1/4c	13 1/4c	13 1/4c
Porcupine Peninsular	1	5c	4 1/2c	5 1/2c	20,000	4c Jun	9c Oct	United Lead & Zinc Mines	1	67c	66 1/4c	72c
Powell River (new)	•	26 1/2c	24	27	6,398	24 Nov	30 Oct	United Oils	•	78c	78c	84c
Powell Rouyn Gold common	1	—	95c	95c	2,900	89c Jun	1.24 Aug	United Steel	•	11	10 1/2c	11
Power Corp	•	27 1/2c	27 1/2c	28 1/2c	250	20 Jan	30 Oct	Upper Canada Mines	1	1.62	1.60	1.65
Premier Border Gold Mine	•	33c	33c	1,200	29c July	46c Aug	Union Gas	•	19	19	19	
Premier Trust	100	—	65	65	125	57 Jan	100 July	Van Roi Mines	•	88c	85c	91c
Pressed Metals	1	—	13 1/4c	14 1/2c	352	13 1/4c Nov	22 1/2c Mar	Ventures Ltd	•	12 1/2c	12 1/2c	13c
Preston East Dome	1	1.40	1.40	1.42	5,300	1.32 Jan	1.80 Jan	Victoria Mines	1	—	7c	8c
Purdy Mica Mines	1	—	7c	7 1/2c	42,000	5 1/2c July	11 1/4c Jan	Victoria & Gray Trust	10	—	18 1/4c	18 1/2c
Purity Flour Mills common	10	—	8 1/4c	8 1/4c	100	6 1/4c Jan	11 1/4c Sep	Villibona Gold	1	5c	5c	5c
Preferred	40	52	52	53	36	48 1/2c Jan	54 1/2c May	Violamac Mines	1	1.00	90c	100
Quebec Copper Corp Ltd	1	2.18	2.00	2.20	55,875	1.05 Aug	2.95 Aug	Virginia Dare preferred	25	—	14 1/4c	14 1/4c
Quebec Labrador	1	26c	24c	28c	32,300	17 1/2c May	45c Sep	Vulcan Oils	1	78c	70c	79c
Quebec Manitou	1	3.10	2.92	3.15	10,400	2.33 Jan	4.20 May	Wabasso Cotton	•	—	20	20
Queenston Gold	1	43c	42c	43c	6,200	35c Apr	84c Jan	Waite Amulet	•	12 1/2c	12 1/2c	12 1/2c
Quenmont Mining	•	24 1/2c	24 1/2c	25	4,075	20 1/2c Jun	29 1/2c Jun	Walker (Hiram) (G & W)	•	55 1/4c	54 1/2c	56 1/4c
Quesabe Mines Ltd.	1	42c	42c	50c	14,000	27c Jun	58c Sep	West Malarie	1	6 1/4c	6 1/4c	6 1/4c
Ranwick Uranium</												

OVER-THE-COUNTER SECURITIES

Chicago—(Cont.)

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.66	5.05	Institutional Shares Ltd—	1c	12.94	14.17
Amerex Holding Corp.	10	50 1/2	—	Aviation Group shares	1c	24.07	26.26
American Business Shares	1	3.88	4.20	Bank Group shares	1c	81c	90c
American Mutual Fund Inc.	1	11.35	12.34	Insurance Group shares	1c	1.07	1.18
Axe-Houghton Fund Inc.	1	9.90	10.76	Stock and Bond Group	1c	15.92	17.44
Axe-Houghton Fund B	5	17.71	19.25	Investment Co of America	1	12.17	13.23
Beneficial Corp.	1	7 3/4	8 1/2	Investment Trust of Boston	1	11.00	12.02
Blair Holdings Corp.	1	1 1/2	2 1/2	Investors Management Fund	1	18.63	18.94
Bond Inv Tr of America	20	20.74	22.30	Johnston (The) Mutual Fund Inc.	1	30.32	30.94
Boston Fund Inc.	1	23.48	25.38	Keystone Custodian Funds—	1	26.57	27.78
Bowling Green Fund Inc—				B-1 (Investment Bonds)	1	24.07	26.26
Net asset value	10c	9.64	9.65	B-2 (Medium Grade Bonds)	1	18.34	20.01
Broad Street Invest Corp.	5	22.01	23.79	B-3 (Low Priced Bonds)	1	10.93	11.92
Bullock Fund Ltd.	1	24.49	26.53	B-4 (Speculative Bonds)	1	17.24	18.81
Century Shares Trust	1	39.25	42.47	K-1 (Income Pfd Stocks)	1	27.68	30.41
Chemical Fund	1	22.21	24.01	K-2 (Appreciation Pfd Stks)	1	32.75	35.72
Christians Securities com	100	5,550	5,700	S-1 (Quality Common Stks)	1	17.32	18.90
Preferred	100	135	140	S-2 (Income Com Stocks)	1	16.79	18.32
Commonwealth Investment	1	6.91	7.51	S-3 (Appreciation Com Stks)	1	6.78	7.41
Composite Bond & Pfd Stock Fund Inc	1	15.59	16.94	S-4 (Low Priced Com Stks)	1	6.08	6.67
Consolidated Investment Trust	30 1/4	32 1/4		Knickerbocker Fund	1	9.79	10.70
Delaware Fund	1	16.97	18.66	Lexington Trust Fund	25c		
Diversified Funds Inc—				Loomis Sayles Mutual Fund—			
Agriculture	1	12.27	13.45	Loomis Sayles Second Fund—			
Automobile	1	8.16	8.94	(Net Asset Value)	10	36.65	36.65
Aviation	1	9.96	10.92	Managed Funds—			
Bank stock	1	13.11	14.37	Automobile shares	1c	4.01	4.42
Building Supply	1	10.41	11.41	Business Equipment shares	1c	4.16	4.58
Chemical	1	17.31	18.99	Electrical Equipment shares	1c	4.62	5.09
Corporate bond series	1	10.47	11.11	General Industries shares	1c	3.48	3.84
Diversified common stock	1	4.92	5.39	Home Furnishings shares	1c	3.46	3.81
Diversified Investment Fund	1	12.73	13.95	Non-Ferrous Metals	1c	2.00%	2.00%
Diversified preferred stock	1	11.21	12.29	Paper shares	1c	5.24	5.77
Electrical equipment	1	13.28	14.55	Petroleum shares	1c	5.75	6.33
Insurance stock	1	12.66	13.87	Steel shares	1c	5.11	5.63
Machinery	1	12.03	13.18	Manhattan Bond Fund Inc—10c		7.60	8.33
Merchandising	1	13.02	14.27	Mass Investors Trust—			
Metals	1	12.24	13.41	Ctfs. of beneficial interest	1	37.59	40.64
Oils	1	26.74	29.30	Mass Investors 2nd Fund Inc	1	17.28	18.69
Pacific Coast Invest Fund	1	13.02	14.27	Massachusetts Life Fund	1	112.28	120.73
Public Utility	1	9.03	9.90	Mutual Fund of Boston Inc	1	15.02	17.20
Railroad	1	6.46	7.08	Mutual Invest Fund Inc	1	16.20	17.89
Railroad Equipment	1	8.26	9.05	Nation-Wide Securities—			
Steel	1	10.02	10.98	Balanced Fund	1	14.98	16.08
Tobacco	1	10.23	11.21	National Investors Corp	1	12.69	13.72
Dividend Shares	25c	1.79	1.96	National Security Series—			
Eaton & Howard—				Bond Series—	1	6.88	7.19
Balanced Fund	31.08	33.23		Low Priced Bond Series	1	6.75	7.38
Stock Fund	22.66	24.22		Preferred Stock Series	1	7.40	8.09
Equity Fund Inc	5.19	5.38		Income Series	1	5.01	5.48
Fidelity Fund Inc	5	17.27	18.67	Speculative Series	1	4.00	4.37
Financial Industrial Fund Inc	1	2.49	2.73	Stock Series—	1	6.01	6.57
First Boston Corp.	10	31 1/4	33 1/4	Industrial Stock Series	1	9.68	10.58
First Mutual Trust Fund	1	5.58	6.17	Selected Group Series	1	4.78	5.22
Founders Mutual Fund	•	7.60	8.26	Natural Resources Fund Inc	1c	5.62	6.14
Franklin Custodian Funds Inc—			\$1.50 preferred	1	4.89	5.36	
Preferred stock series	1c	6.79	7.44	New England Fund	1	18.77	20.18
Common stock series	1c	6.18	6.77	Pacific Amer Investors com	10c	5 1/2	6 1/2
Fundamental Investors Inc	2	19.59	21.47	Pell de Vega Mutual Fund Inc	24 1/4	25 1/4	
Gas Industries Fund Inc	1	19.54	21.12	(Net asset value)	1	33.20	33.54
General Capital Corp.	1	69.61	71.26	Petroleum & Trading	5	25	32
General Investors Trust	1	5.78	6.28	Pine Street Fund Inc	1	13.80	14.22
Group Securities—				Pioneer Fund Inc	2.50	17.15	18.56
Common (The) Stock Fund	1c	8.42	9.23	Putnam (Geo) Fund	1	18.58	20.09
Automobile shares	1c	7.75	8.50	Republie Investors Fund	1	3.18	3.48
Aviation shares	1c	9.01	9.87	Scudder, Stevens & Clark			
Building shares	1c	8.88	9.73	Stock Fund (net asset value)	1	57.91	57.91
Chemical shares	1c	9.06	9.93	Scudder, Stevens & Clark Fund Inc (net asset value)	1	27.95	27.95
Electrical Equipment shares	1c	12.88	14.10	Selected Amer Shares	2 1/2	12.94	15.07
Food shares	1c	5.05	5.54	Shareholders Trust of Boston	1	26.20	28.32
Fully administered shares	1c	8.02	8.75	Sovereign Investors	1	7.94	8.69
General bond shares	1c	8.21	9.00	State Street Investment Corp	70.00	72.50	
Industrial Machinery shares	1c	9.17	10.05	Stein Roe & Farnham Fund			
Institutional bond shares	1c	9.34	9.73	Inc	25	67.09	67.77
Investing Company shares	1c	12.10	13.25	Technical Fund Inc	1	9.21	10.04
Low Priced shares	1c	7.43	8.15	Television-Electronics Fund			
Merchandising shares	1c	8.91	9.76	Texas Fund Inc	1	12.91	14.07
Mining shares	1c	7.89	8.65	Trusted Industry Shares	25c	87c	97c
Petroleum shares	1c	13.15	14.39	Union Bond Fund	1	18.78	—
Railroad Bond shares	1c	2.62	2.89	Union Preferred Stock Fund	1	21.75	—
RR Equipment shares	1c	4.81	5.23	United Income Fund Shares	1	12.25	13.32
Railroad stock shares	1c	6.40	7.02	United Science Fund	1	6.03	6.59
Steel shares	1c	7.63	8.36	Value Line Fund Inc	1	6.04	6.60
Tobacco shares	1c	3.97	4.36	Wall Street Investing Corp	1	13.18	13.45
Wisconsin Investment Co	1c	6.26	6.87	Wellington Fund	1	20.07	21.89
Utility shares	1c	—	—	Whitehall Fund Inc	1	19.73	21.22
Guardian Mutual Fund Inc	1	11.42	11.77	Wisconsin Investment Co	1	4.24	4.59
Howe Plan Fund Inc	1	4.97	5.37	Unit Type Trusts—			
Hudson Fund Inc	1	23.29	25.18	Diversified Trustee Shares—			
Income Foundation Fund	10c	2.04	2.23	Series E	2.50	8.50	9.70
Incorporated Investors	5	32.53	35.17	Independence Trust Shares	1	2.08	2.39

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	87 1/2	91 1/2	Insurance Co of North Amer	10	65 1/2	67 1/2
Aetna Insurance	10	51 1/4	53 1/4	Jersey Insurance of N Y	20	61	66
Aetna Life	10	80	83	Lincoln National Life	10	111	116
Agricultural	25	67 1/2	71 1/2	Maryland Casualty common	1	18 1/2	20
American Alliance	10	29	31	\$12.10 prior preferred	10	47 1/2	49 1/4
American Automobile	4	39 1/4	41 1/4	\$1.05 convertible preferred	5	22 1/2	24 1/2
American Fidelity & Casualty	5	18 1/4	19				

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 10, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.4% above those for the corresponding week last year. Our preliminary totals stand at \$15,317,890,631 against \$13,631,703,611 for the same week in 1950. At this center there is a gain for the week ended Friday of 5.4%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended Nov. 10—	1951	1950	Per Cent
New York	\$6,904,457,203	\$6,552,920,968	+ 5.4
Chicago	778,928,178	742,173,185	+ 5.0
Philadelphia	903,000,000	872,000,000	+ 3.6
Boston	657,478,843	536,695,250	+ 3.9
Kansas City	329,337,974	311,268,955	+ 5.8
St. Louis	272,500,000	268,700,000	+ 1.4
San Francisco	526,354,000	303,195,706	+ 73.6
Pittsburgh	333,301,994	304,279,294	+ 9.5
Cleveland	362,008,334	316,758,681	+ 14.3
Baltimore	265,458,213	215,531,284	+ 23.2
10 cities five days	\$11,232,824,739	\$10,423,523,343	+ 7.8
Other cities, five days	3,316,495,910	3,208,180,268	+ 3.4
Total all cities, five days	\$14,549,320,649	\$13,631,703,611	+ 6.7
All cities, one day	768,569,982	Holiday	—
Total all cities for week	\$15,317,890,631	\$13,631,703,611	+ 12.4

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1951 and 1950 follow:

Description—	—Month of October—		—Ten Months—	
	1951	1950	1951	1950
Stocks—	42,530,542	48,389,813	387,744,343	421,894,596
Number of shs.				
Bonds—				
Railroad & misc.	585,350,000	\$74,340,200	\$634,087,800	\$827,206,500
Internat'l Bank	64,000	25,000	400,000	441,000
Foreign govt.	8,867,000	7,981,060	78,458,020	84,453,570
U.S. Government	10,000	1,636,000	1,973,000	1,842,700
Total bonds	\$67,291,000	\$83,982,260	\$714,918,820	\$913,943,770

The volume of transactions in share properties on the New York Stock Exchange for the first ten months of 1948 to 1951 is indicated in the following:

Months—	1951	1950	1949	1948
No. Shares				
January	70,180,730	42,576,115	18,825,034	20,217,606
February	41,233,877	33,406,252	17,179,755	16,801,286
March	35,625,302	40,411,025	21,135,600	22,992,575
1st Quarter	147,039,909	116,393,392	57,140,389	60,011,467
April	34,289,734	42,244,665	19,313,984	34,612,565
May	38,456,590	41,604,044	18,179,374	42,769,258
June	27,402,150	45,647,098	17,767,357	30,922,212
2nd Quarter	100,143,774	135,495,307	55,260,715	108,304,035
Six Months	247,188,683	251,889,199	112,401,104	168,315,502
July	27,988,591	44,548,555	18,751,895	24,585,115
August	33,641,623	38,472,675	21,785,250	15,039,275
September	36,394,904	38,594,354	23,337,155	17,563,530
3rd Quarter	98,025,118	121,615,584	64,374,300	57,187,920
Nine Months	345,213,801	373,504,783	176,775,404	225,503,422
October	42,530,542	48,389,813	28,890,940	20,434,070

The course of bank clearings at leading cities for the month of October and the ten months, ended with October in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN OCTOBER				
Month of October—		Jan. 1 to Oct. 31—		
(000,000)	1951	1950	1949	1948
\$	\$	\$	\$	\$
New York	36,988	35,552	28,585	29,751
Chicago	4,021	3,807	2,982	3,307
Boston	2,483	1,974	1,997	23,527
Philadelphia	4,932	4,782	3,874	3,898
St. Louis	1,466	1,428	1,182	1,215
Pittsburgh	1,664	1,586	1,131	1,284
Baltimore	1,231	1,148	949	975
Cincinnati	983	945	717	741
Kansas City	1,684	1,540	1,279	1,498
Cleveland	1,954	1,686	1,220	1,398
Minneapolis	1,566	1,428	1,136	1,351
New Orleans	728	676	530	547
Detroit	2,326	2,104	1,630	1,641
Louisville	709	644	514	515
Omaha	780	677	542	572
Providence	131	139	111	108
Milwaukee	390	350	257	253
Buffalo	478	437	334	353
St. Paul	533	510	400	436
Denver	713	596	473	510
Indianapolis	296	275	239	242
Richmond	866	793	611	649
Memphis	652	578	551	4,577
Seattle	746	695	491	504
Salt Lake City	334	305	241	268
Hartford	130	117	101	1,262
Total 27 cities	71,258	67,297	53,726	56,461
Other cities	12,007	10,866	8,982	9,165
Total all	83,265	78,163	62,708	65,626
Out. N.Y.C.	46,276	42,610	34,123	35,875
				777,302
				538,478
				562,488

We now add our detailed statement showing the figures for each city for the month of October and the week ended Nov. 3 for four years:

Clearings at—	Month of October—					Jan. 1 to Oct. 31—					Week Ended November 3—				
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1949	1948	Inc. or Dec. %	1951	1950	Inc. or Dec. %
First Federal Reserve District—Boston—															
Maine—Bangor	10,151,627	8,533,679	+ 19.0	87,036,402	77,301,526	+ 12.6	944,132	1,654,949	- 49.1	1,672,315	1,567,346				
Portland	24,160,277	22,346,686	+ 8.1	200,181,906	189,904,516	+ 5.4	4,168,334	4,407,712	- 5.0	4,366,642	4,479,644				
Massachusetts—Boston	2,483,256,724	2,485,563,630	- 0.1	23,527,133,821	20,668,016,142	+ 13.8	580,216,429	587,191,367	- 1.2	522,950,974	511,620,934				
Fall River	10,964,857	10,915,529	+ 0.4	96,046,063	88,138,594	+ 9.0	3,009,851	2,823,699	+ 6.6	3,202,912	2,964,935				
Holyoke	5,945,125	5,386,873													

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 3				
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
Second Federal Reserve District—New York—											
New York—Albany	124,529,037	96,936,311	+ 28.5	1,472,863,114	1,480,830,154	— 0.6	17,957,025	16,064,222	+ 11.8	18,109,672	15,697,222
Binghamton	16,225,892	15,648,481	+ 2.4	157,576,003	142,961,243	+ 10.2	3,688,633	3,376,885	+ 9.2	2,911,806	2,931,193
Buffalo	478,467,842	437,636,115	+ 9.3	4,505,829,169	3,830,770,579	+ 17.6	105,231,078	97,556,651	+ 7.9	78,104,797	75,171,500
Elmira	10,655,088	9,398,632	+ 13.4	95,304,409	82,713,702	+ 15.2	2,503,834	1,915,891	+ 30.7	1,751,361	1,563,725
Jamestown	10,914,716	10,674,918	+ 2.2	96,432,860	91,391,963	+ 5.5	2,202,395	2,086,469	+ 5.6	1,596,707	1,720,436
New York	36,988,890,864	35,552,660,849	+ 4.0	356,042,142,688	326,951,300,644	+ 8.9	8,843,382,726	8,497,201,905	+ 4.1	7,350,748,820	6,094,270,822
Rochester	112,955,234	107,666,692	+ 4.9	1,074,036,965	940,645,255	+ 14.2	27,166,878	26,084,292	+ 4.1	21,028,419	20,691,344
Syracuse	78,588,595	72,372,169	+ 8.6	762,020,567	652,571,532	+ 16.8	18,259,602	18,411,983	+ 0.8	14,549,805	14,016,418
Utica	15,739,572	15,718,855	+ 0.1	148,837,674	136,979,102	+ 8.7	—	—	—	—	—
Connecticut—Stamford	87,228,178	66,852,122	+ 30.5	762,160,569	612,160,637	+ 24.4	18,935,162	18,030,714	+ 5.0	16,762,252	12,714,850
New Jersey—Montclair	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	932,114	869,552
Newark	220,725,826	224,330,174	— 1.6	2,236,654,290	1,939,076,262	+ 15.3	54,451,213	56,907,732	+ 4.3	48,349,919	46,907,410
Northern New Jersey	270,798,452	262,703,710	+ 3.1	2,619,093,010	2,320,616,382	+ 12.9	62,851,001	58,403,140	+ 7.6	50,804,688	50,405,130
Oranges	8,089,587	7,944,478	+ 1.8	76,674,539	73,423,413	+ 4.4	—	—	—	—	—
Total (14 cities)	38,423,808,883	36,880,743,506	+ 4.2	370,049,625,827	339,278,918,001	+ 9.1	8,156,629,547	8,796,039,884	+ 4.1	7,605,650,360	6,336,959,610
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	5,838,188	5,604,149	+ 4.2	56,859,801	51,991,759	+ 9.4	1,183,386	1,260,574	— 6.1	1,121,303	1,010,494
Bethlehem	7,105,413	6,147,183	+ 15.2	73,836,502	55,160,390	+ 33.9	1,002,552	1,367,081	+ 26.7	1,273,288	1,377,245
Chester	6,958,838	5,495,091	+ 26.6	56,092,008	49,441,213	+ 13.5	1,488,607	1,291,343	+ 15.3	1,203,207	1,206,918
Harrisburg	27,955,593	27,376,278	+ 2.1	263,574,236	239,916,710	+ 9.9	—	—	—	—	—
Lancaster	21,445,799	18,313,869	+ 17.1	186,354,164	152,260,095	+ 22.4	4,308,295	2,052,858	+ 9.9	2,732,022	3,224,757
Lebanon	5,569,183	5,054,875	+ 10.2	51,115,765	45,287,809	+ 12.9	—	—	—	—	—
Norristown	7,963,931	7,378,239	+ 7.9	73,860,553	65,907,494	+ 12.1	—	—	—	—	—
Philadelphia	4,932,000,000	4,782,000,000	+ 3.1	46,211,000,000	42,100,000,000	+ 9.8	1,102,000,000	1,084,000,000	+ 1.7	917,000,000	822,000,000
Reading	13,860,545	13,718,993	+ 1.0	146,145,900	134,562,193	+ 8.6	3,334,741	3,386,950	+ 1.5	2,697,733	3,266,306
Scranton	27,639,269	27,362,027	+ 1.0	273,607,200	245,510,267	+ 11.4	6,687,375	6,179,634	+ 8.2	5,488,955	5,066,222
Wilkes-Barre	13,685,851	13,052,796	+ 4.8	133,184,579	116,391,548	+ 12.5	2,849,981	3,081,766	+ 7.5	2,775,763	2,594,927
York	25,628,130	23,104,527	+ 10.9	250,171,873	213,538,583	+ 17.2	4,993,527	5,370,678	+ 7.0	3,954,384	3,688,217
Du Bois	1,049,387	1,813,544	+ 42.1	9,795,922	14,361,686	+ 31.8	—	—	—	—	—
Hazleton	7,106,709	6,823,300	+ 4.2	65,700,822	63,393,088	+ 3.6	—	—	—	—	—
Delaware—Wilmington	54,323,024	55,774,809	+ 2.6	523,330,403	477,954,752	+ 9.5	11,871,029	11,046,048	+ 7.5	9,339,007	9,079,865
New Jersey—Trenton	50,902,936	44,347,522	+ 14.8	415,826,343	386,886,267	+ 7.5	11,892,531	11,861,596	+ 0.3	9,371,082	10,265,471
Total (16 cities)	5,209,032,796	5,043,367,202	+ 3.3	48,790,476,071	44,414,563,824	+ 9.9	1,151,612,024	1,130,898,528	+ 2.7	956,956,744	862,780,422
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	35,470,639	37,649,497	+ 5.8	357,238,073	339,168,450	+ 5.3	7,503,671	8,415,956	+ 10.8	6,600,202	6,659,845
Cincinnati	983,464,996	945,593,642	+ 4.0	9,233,740,048	8,131,678,890	+ 13.6	203,941,799	210,738,446	+ 3.2	161,586,265	174,754,099
Cleveland	1,954,387,936	1,686,169,138	+ 15.9	17,936,106,531	14,371,753,979	+ 24.8	412,768,640	364,931,182	+ 13.1	284,090,690	293,773,501
Columbus	172,960,800	162,604,900	+ 6.4	1,678,253,100	1,565,722,700	+ 7.2	45,522,800	41,457,000	+ 9.8	36,531,200	42,057,100
Hamilton	9,500,000	9,724,824	+ 2.3	95,163,740	83,221,241	+ 14.3	—	—	—	—	—
Lorain	6,461,984	5,963,669	+ 8.4	55,399,910	50,354,472	+ 10.0	—	—	—	—	—
Mansfield	25,867,491	25,163,585	+ 2.8	259,163,428	225,797,049	+ 14.8	5,852,219	5,602,176	+ 4.5	4,905,118	4,857,026
Youngstown	40,646,293	39,164,683	+ 3.8	409,252,059	343,181,254	+ 19.3	9,255,269	9,699,224	+ 4.6	6,288,517	6,617,321
Newark	25,430,244	21,491,718	+ 18.3	230,629,601	194,327,020	+ 18.7	—	—	—	—	—
Toledo	110,207,581	97,117,380	+ 13.5	1,015,810,595	877,422,076	+ 15.8	—	—	—	—	—
Pennsylvania—Beaver County	3,599,023	3,035,655	+ 18.6	33,335,096	27,586,808	+ 20.9	—	—	—	—	—
Greensburg	2,798,735	1,626,515	+ 72.1	25,892,539	20,149,550	+ 28.5	—	—	—	—	—
P											

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 3				
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
Ninth Federal Reserve District—Minneapolis											
Minnesota—Duluth	36,659,287	30,962,356	+ 18.4	310,495,184	272,674,041	+ 13.9	7,325,407	6,890,695	+ 6.3	7,394,377	8,294,912
Minneapolis	1,566,029,656	1,425,188,069	+ 9.9	13,108,669,946	11,482,836,401	+ 14.2	324,409,297	317,860,000	+ 2.1	248,936,151	267,300,927
Hochester	8,487,133	7,455,747	+ 13.8	74,778,575	67,666,728	+ 10.5	—	—	—	—	—
St. Paul	533,469,288	510,649,701	+ 4.5	4,614,073,310	4,211,054,878	+ 9.6	119,223,652	115,465,208	+ 3.3	90,932,763	94,561,422
Winona	3,935,430	4,536,027	-13.3	37,320,825	38,207,281	-2.3	—	—	—	—	—
Fergus Falls	1,692,487	1,350,020	+ 25.4	12,466,271	10,886,076	+ 14.4	—	—	—	—	—
North Dakota—Fargo	42,943,247	39,373,431	+ 9.1	323,426,799	302,933,568	+ 6.8	9,805,364	9,667,599	+ 1.4	8,809,264	9,101,338
Grand Forks	5,431,000	5,106,000	+ 6.4	41,585,000	40,738,000	+ 2.1	—	—	—	—	—
Minot	7,371,576	7,606,407	-3.1	54,577,507	50,367,129	+ 8.3	—	—	—	—	—
South Dakota—Aberdeen	21,594,752	19,672,040	+ 9.8	164,303,646	150,714,881	+ 9.0	4,737,428	4,182,895	+ 13.3	3,138,412	3,430,084
Sioux Falls	28,590,436	27,775,595	+ 2.9	269,052,204	255,794,237	+ 5.2	—	—	—	—	—
Huron	4,427,982	3,868,900	+ 14.7	35,750,173	30,887,068	+ 15.7	—	—	—	—	—
Montana—Billings	*25,700,000	24,822,574	+ 3.5	185,313,867	164,891,667	+ 12.4	7,699,580	4,552,971	+ 69.1	4,559,014	4,750,217
Great Falls	21,718,226	19,733,734	+ 10.1	153,156,798	139,662,403	+ 9.7	—	—	—	—	—
Helena	66,504,929	58,168,649	+ 14.3	502,452,891	447,256,904	+ 12.3	16,916,484	14,764,903	+ 14.6	9,654,321	10,580,903
Lewiston	3,623,466	3,226,696	+ 12.3	19,011,946	18,261,970	+ 4.1	—	—	—	—	—
Total (16 cities)	2,738,179,097	2,189,485,946	+ 8.6	19,906,439,932	17,684,863,233	+ 12.6	490,117,412	473,384,271	+ 3.5	373,424,362	398,019,803
Tenth Federal Reserve District—Kansas City											
Nebraska—Fremont	4,205,313	3,295,657	+ 27.6	35,850,513	27,896,748	+ 28.5	968,671	701,965	+ 40.9	545,236	498,006
Hastings	—	—	—	—	—	—	791,816	624,532	+ 26.8	520,656	670,320
Lincoln	36,301,257	34,436,558	+ 5.4	348,334,348	317,525,448	+ 9.7	8,094,433	7,990,044	+ 1.3	6,427,175	6,806,604
Omaha	780,219,435	677,688,319	+ 15.1	6,561,641,253	5,506,662,749	+ 19.1	176,700,132	153,943,593	+ 14.8	123,629,692	128,368,334
Kansas—Manhattan	3,346,871	2,753,771	+ 21.5	26,546,774	27,282,910	-2.7	—	—	—	—	—
Parsons	2,347,028	1,487,917	+ 57.7	17,068,969	13,047,440	+ 31.0	—	—	—	—	—
Topeka	41,066,633	37,846,019	+ 8.6	389,847,101	347,483,380	+ 12.2	8,731,011	7,552,017	+ 15.3	6,341,976	7,152,470
Wichita	80,335,606	60,177,365	+ 33.5	726,760,431	562,008,989	+ 24.9	18,419,936	13,119,631	+ 40.4	11,620,766	12,696,440
Missouri—Joplin	8,066,282	6,963,344	+ 15.9	72,907,756	62,882,668	+ 15.9	—	—	—	—	—
Kansas City	1,684,657,415	1,540,089,318	+ 9.4	14,961,693,583	13,721,739,370	+ 9.0	354,344,121	290,456,854	+ 22.0	292,103,263	317,045,700
St. Joseph	60,910,117	53,386,106	+ 14.1	554,874,447	481,416,570	+ 15.3	13,713,419	13,561,786	+ 1.1	11,162,694	10,762,335
Carthage	2,031,149	1,852,890	+ 9.6	19,591,400	17,950,002	+ 9.1	—	—	—	—	—
Oklahoma—Tulsa	206,028,117	183,826,347	+ 12.1	1,853,103,929	1,520,156,503	+ 21.4	—	—	—	—	—
Colorado—Colorado Springs	14,856,807	12,358,871	+ 20.2	140,703,574	110,942,670	+ 26.8	5,362,961	1,745,783	+ 92.6	1,955,711	2,351,012
Denver	713,774,100	596,172,224	+ 19.7	5,796,913,608	4,863,080,338	+ 18.7	—	—	—	—	—
Pueblo	14,443,460	12,836,238	+ 12.5	132,262,976	109,352,763	+ 21.0	2,099,306	2,761,436	+ 4.7	1,957,930	2,055,131
Total (15 cities)	3,652,614,590	3,225,386,945	+ 13.2	31,638,150,664	27,730,430,948	+ 14.1	588,018,808	492,457,541	+ 19.4	456,206,199	438,406,852
Eleventh Federal Reserve District—Dallas											
Texas—Austin	34,317,181	36,735,285	-6.6	354,512,104	362,676,343	-2.3	7,259,487	7,847,340	-7.5	7,646,925	6,996,017
Midland	22,350,870	20,882,307	+ 7.0	202,047,159	204,493,855	-1.2	—	—	—	—	—
Dallas	1,491,174,503	1,318,863,423	+ 13.1	13,502,779,661	11,768,504,196	+ 14.7	324,586,437	302,764,050	+ 7.2	243,164,559	227,339,362
El Paso	147,115,251	132,494,916	+ 11.0	1,325,822,713	1,119,950,874	+ 18.4	—	—	—	—	—
Fort Worth	153,791,940	138,054,093	+ 11.4	1,363,006,226	1,170,878,180	+ 16.4	35,486,065	31,646,692	+ 12.5	27,029,381	27,085,202
Galveston	27,421,000	32,426,000	-15.5	273,457,000	260,578,000	+ 4.9	6,268,000	8,058,000	+ 22.2	6,132,000	6,633,000
Houston	1,253,756,192	1,090,635,067	+ 15.0	11,490,876,776	9,673,269,683	+ 18.8	—	—	—	—	—
Port Arthur	6,775,087	6,454,509	+ 5.0	64,476,167	58,782,322	+ 6.7	—	—	—	—	—
Wichita Falls	26,186,746	21,512,137	+ 21.7	232,262,478	214,064,817	+ 8.5	5,362,155	5,158,463	+ 3.9	4,343,139	4,280,770
Texarkana	8,588,797	6,768,340	+ 26.9	65,015,636	56,020,202	+ 16.1	—	—	—	—	—
Louisiana—Shreveport	47,243,051	48,015,166	-1.6	453,199,896	428,330,876	+ 5.8	9,510,824	10,455,946	-9.0	9,128,737	10,064,739
Total (11 cities)	3,218,720,628	2,852,851,242</									

Company and Issue—

	Date	Page
Pacific Western Oil Corp.	Dec 1	.
15-year 3½% debentures, due 1964	Dec 1	.
Pennsylvania Glass Sand Corp.	Dec 1	.
1st mortgage 3½% bonds, due 1960	Dec 1	.
Piedmont & Northern Ry.	Dec 1	1697
1st mortgage 3½% bonds, due 1966	Dec 1	1697
Poli-New England Theatres, Inc.	Nov 27	1697
1st mortgage bonds, due 1958	Nov 27	1697
Rochester Telephone Corp.	Dec 1	1697
4% s. f. debentures, due 1963	Dec 1	1200
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1200

ENTIRE ISSUE CALLED

	Date	Page
Company and Issue—		
Glen-Gery Shale Brick Corp.	Dec 1	.
General mortgage bonds, series A, due 1957	Dec 1	.
Industrial Acceptance Corp., Ltd., 5% preferred stock	Nov 12	1598
Long Beach Gas Co., 1st mtge. 5% bds., due 1956	Dec 1	1695
Mead Corp., second preferred	Dec 1	1599
Phillips Petroleum Co., 2½% deb., due 1975	Nov 13	1600
Savannah & Atlanta RR. preferred stock		
Seaboard Container Corp., 5½% conv. preferred stock	Nov 30	1698
Shellmar Products Corp., 4½% preferred stock	Dec 6	.
United States Building Corp., 2nd mortgage bonds	Jan 1	.

*Announcement in this issue.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Inc. (+) or Dec. (—) since Nov. 7, 1951	Oct. 31, 1951	Nov. 8, 1950
Assets—			
Gold certificates	20,381,180	+	45,499
Redemption fund for F. R. notes	669,617	+	1,361
Total gold ct. reserves	21,050,797	+	46,860
Other cash	307,196	—	6,481
Discounts and advances	243,284	+	57,709
Industrial loans	4,497	+	105
U. S. Govt. securities:			
Bills	268,945	—	41,500
Certificates	12,844,308	—	4,000
Notes	5,068,073	—	9,119,645
Bonds	5,325,227	—	+
Total U. S. Govt. securities	23,506,553	—	45,500
Total loans and securities	23,754,334	+	12,314
Due from foreign banks	33	—	9
F. R. notes of other banks	157,236	—	6,971
Uncollected cash items	3,353,294	—	1,578
Bank premises	42,886	—	13
Other assets	127,095	+	8,519
Total assets	48,792,871	+	52,650
Liabilities—			
Federal Reserve Notes	24,370,110	+	109,504
Deposits:			
Member bank—reserve accts.	19,666,662	+	109,671
U. S. Treasurer—gen. accts.	452,453	—	40,259
Foreign	567,779	+	11,493
Other	274,610	+	12,257
Total deposits	20,961,495	+	93,162
Deferred availability cash items	2,513,062	—	156,481
Other liab., incl. accrued divs.	16,321	+	235
Total liabilities	47,860,988	+	46,440
Capital Accounts—			
Capital paid in	234,711	—	279
Surplus (Section 7)	510,022	—	+
Surplus (Section 13b)	27,543	—	—
Other capital accounts	159,607	+	6,489
Total liabilities & cap. accts.	48,792,871	+	52,650
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.4%	—	0.1%
Contingent liability on acceptances purchased for foreign correspondents	14,483	—	2,222
Industrial loan commitments	6,857	—	295
		—	3,522

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or dec. (—) since Oct. 31, 1951	Oct. 24, 1951	Nov. 1, 1950
			(in millions of dollars)

Assets—			
Loans and Investments—Total	72,648	+	42
Loans—net	34,083	+	158
Loans—gross	34,562	+	159
Commercial, industrial, and agricultural loans	20,571	+	99
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	134	+	15
Other securities	943	—	32
Other loans for purchasing or carrying:			
U. S. Government obligations	127	+	3
Other securities	557	—	8
Real estate loans	5,653	+	15%
Loans to banks	627	+	52
Other loans	5,950	+	15
U. S. Government securities—Total	31,926	—	14
Treasury bills	3,748	—	15
Treasury certificates of indebtedness	3,010	—	46
Treasury notes	5,956	+	1
U. S. bonds	19,212	+	46%
Other securities	6,639	—	102
Reserves with Federal Reserve Banks	14,437	—	231
Cash in vault	876	—	31
Balances with domestic banks	2,439	—	120

Liabilities—			
Demand deposits adjusted	52,124	—	127
Time deposits, except government	16,107	+	80
U. S. Government deposits	2,693	—	291
Interbank demand deposits:			
Domestic banks	10,295	—	170
Foreign banks	1,225	+	1
Borrowings	644	+	142
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week			27,491

*Changes in real estate loans, United States Government bonds, and time deposits are due in part to a change in the composition of reporting banks in the Boston District.

Dividends

(Continued from page 10)

Name of Company	Per Share	When	Holders Payable of Rec.
Corby (H.) Distillery, Ltd., class A (year end)	50c	12- 1	11- 2
Class B (year-end)	50c	12- 1	11- 2
Courtauds, Ltd.—	30c	11-15	10-31
American dep. receipts Ordinary (interim)	5% 28 1/2c	12-13	11- 2
Crane Company, 3 3/4% preferred (quar.)	93 1/4c	12-15	12- 3
Cribben & Sexton Co.—	4 1/2% convertible preferred (quar.)	75c	12- 5
Crompton & Knowles Loom Works (quar.)	5c	12- 1	11-15
Crosse & Blackwell, class A	25c	11-28	11- 7
Crown Cork & Seal Co., common	50c	12-15	11-20
52 preferred (quar.)	150c	11-15	10-15
Crown Cork & Seal, Ltd. (quar.)	1.05	12- 1	11-13
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	182	12- 3	11- 8
Crown Nest Pass Coal Co., Ltd. (s-a)	\$2	12-28	12-14
Crum & Forster, 8% preferred (quar.)	87 1/2c	11-15	11- 1
Cuneo Press, Inc., 3 1/2% preferred (quar.)	37 1/2c	12- 3	11-16
Curtis Mfg. Co. (Mo.)	80c	11-30	11- 9
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-25	12- 7
77 preferred (quar.)	81.75	1-25	12- 7
Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-28	12- 5
Daystrom, Inc. (quar.)	25c	11-15	10-25
Deep Rock Oil Corp.	50c	12-17	12- 3
Deere & Company, common (year-end)	25c	1-25	12-10
7% preferred (quar.)	35c	12- 1	11-14
Del Monte Properties Co. (quar.)	35c	12- 1	11-15
Delta Air Lines, Inc.	25c	12-20	12- 5
Dennison Mfg. Co., A common (quar.)	30c	11-15	10-22
Voting common (quar.)	30c	11-15	10-22
Denver Union Stock Yard (quar.)	75c	12- 1	11-14
Derby Gas & Electric (quar.)	35c	11-20	11- 5
Detroit-Michigan Stove Co., 5% pfd. (quar.)	50c	11-15	11- 5
Dobbs Houses, Inc. (quar.)	25c	12- 1	11-15
Extra	10c	12- 1	11-15
Dodge Mfg. Corp. (quar.)	25c	11-15	11- 1
Dominguez Oil Fields Co., com. (monthly)	25c	11-30	11-16
Year-end	\$1	12-15	11-30
Dominion & Anglo Investment Corp., Ltd.—	\$1.25	12- 1	11-15
5% preferred (quar.)	40c	11-23	10-31
Dominion Bridge Co., Ltd. (quar.)	25c	2-15	1- 9
Dominion Malting Co., Ltd., common	25c	2-15	1- 9
Dominion-Scottish Investments, Ltd.—	162 1/2c	12- 1	11-21
5% preferred (quar.)	12 1/2c	12-15	11-19
Dominion Stores, Ltd. (quar.)	12 1/2c	12-15	11-19
Dominion Tar & Chemical Co.—	37 1/2c	2-15	1- 2
Common (quar.)	51	12- 1	11-12
\$1 preferred (quar.)	51	12- 1	11-12
Donohue Brothers, Ltd.—	5		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great West Coal Co., Ltd., class A	12 1/2c	11-15	10-31	International Cigar Machinery Co. (quar.)	25c	12-10	11-30	Lorain Coal & Dock	62 1/2c	1-1-52	12-20
Class B	12 1/2c	11-15	10-31	Extra	25c	12-10	11-30	5% conv. preferred (quar.)	62 1/2c	4-1-52	3-20
Greer Hydraulics, Inc., common (quar.)	10c	12- 1	11-15	International Harvester Co., common (quar.)	50c	1-15	12-15	Louisville & Nashville RR. (quar.)	\$1	12-12	11- 1
Grieselick-Western Brewery, com. (quar.)	50c	12-20	12- 6	7% preferred (quar.)	\$1.75	12- 1	11- 5	Lucky Stores, Inc. (quar.)	12 1/2c	11-15	11- 5
5% convertible preferred (quar.)	37 1/2c	2-1-52	1-17	International Silver Co.	\$1.50	12- 1	11-15	Ludman Corp. (quar.)	10c	11-20	11- 9
Group Securities, Inc.— Funds:				International Utilities Corp. (quar.)	30c	12- 1	11- 9	Lukens Steel Co. (quar.)	25c	11-15	11- 2
Institutional Bon 1	7c	11-30	11-16	Interstate Motor Freight System (quar.)	25c	12- 1	11-15	Extra	50c	11-15	11- 2
General Bond	9c	11-30	11-16	Intertech Corp.	50c	12-14	11-30	Lynch Corporation	25c	11-15	11- 5
Extra	1c	11-30	11-16	Iowa-Illinoi Gas & Electric (quar.)	45c	12- 1	11-10	Lyon Metal Products, common (quar.)	15c	12-15	12- 1
Fully Administered	9c	11-30	11-16	Iowa Power & Light Co., common (quar.)	35c	12-26	11-30	Extra	\$1.40	12-15	12- 1
Extra	10c	11-30	11-16	3.30% preferred (quar.)	82 1/2c	1-2-52	12-14	M. J. & M. Consol. Oil Co.	1/2c	12-15	11-19
Common Stock	13c	11-30	11-16	4.40% preferred (quar.)	\$1.10	1-2-52	12-14	M. & M. Woodworking Co. (quar.)	25c	11-20	11- 7
Extra	3c	11-30	11-16	Iowa Public Service Co., common	30c	12- 1	11-15	Macassa Mines, Ltd. (quar.)	1/2c	12-15	11-15
Low Priced Stock	7c	11-30	11-16	3.75% preferred (quar.)	93 3/4c	12- 1	11-15	Mackintosh-Hemphill Co. (quar.)	25c	11-26	11-15
Extra	10c	11-30	11-16	3.90% preferred (quar.)	97 1/2c	12- 1	11-15	MacLaren Power & Paper (quar.)	50c	11-30	11- 2
Industry Classes:				4.20% preferred (quar.)	\$1.05	12- 1	11-15	Extra	50c	11-30	11- 2
Automobile	21c	11-30	11-16	Iowa Southern Utilities Co., common	30c	12- 1	11-24	MacWhyte Co.	25c	12- 5	11-15
Aviation	8c	11-30	11-16	4 1/4% preferred (quar.)	35 1/2c	12- 1	11-24	Magnavox Company, common	37 1/2c	12-15	11-24
Building	16c	11-30	11-16	5 1/2% preferred (entire issue called for re- demption on Nov. 24 at \$30.75 per share plus this dividend)	38c	11-24		Maine Central RR. 5% preferred (accum.)	\$2.50	12- 1	11-15
Chemical	11c	11-30	11-16	Iron Fireman Mfg. Co. (quar.)	25c	12- 1	11-10	Maltine Company (quar.)	25c	12- 4	11-20
Electrical Equipment	21c	11-30	11-16	Jantzen Knitting Mills, Inc.	\$1.25	12- 1	11-25	Manhattan Shirt Co. (quar.)	35c	12- 1	11-16
Food	8c	11-30	11-16	Jewel Tea Co., Inc., common (quar.)	75c	12-20	12- 6	Mar-Tex Realization	5c	12- 1	11-15
Industrial Machinery	17c	11-30	11-16	5% preferred A (quar.)	\$1.25	1-2-52	12- 3	Marathon Corp. common (increased quar.)	60c	11-30	11-10
Investing Company	29c	11-30	11-16	Extra	40c	12-14	11-30	5% preferred (quar.)	\$1.25	1-2-52	12-20
Merchandising	15c	11-30	11-16	Kayser (Julius) & Company (quar.)	25c	12-14	11-30	Marconi International Marine Communica- tion Co., Ltd., ordinary (interim)	84 1/2c	12- 4	11- 1
Mining	12c	11-30	11-16	Kayser (Julius) & Company (quar.)	\$1.25	1-2-52	12- 3	Marion Power Shovel Co., 7% pfd. (accum.)	\$14	12-10	11-19
Group Securities Inc.—(Concluded)				Kentucky Stone Co., common (quar.)	35c	12-14	11-30	7% preferred (quar.)	\$1.75	12-10	11-19
Petroleum	19c	11-30	11-16	Common (quar.)	\$2.25	12-14	11-30	Marshall-Wells Co. (year-end)	\$3	12- 1	11-23
Railroad Bond	4c	11-30	11-16	4 1/2% preferred (s-a)	10c	11-15		Massachusetts Bonding & Insurance Co.	40c	11-15	11- 2
Railroad Equipment	10c	11-30	11-16	Extra	30c	11-15	Quarterly	Masssey-Harris Co., Ltd. (increased quar.)	11c	12-15	11-16
Railroad Stock	11c	11-30	11-16	K. W. Battery Co. (quar.)	10c	11-15	Extra	McBrine (L.) Co., Ltd., preferred (s-a)	45c	12- 1	11-15
Steel	15c	11-30	11-16	Extra	95c	12- 1	11-15	McColl-Frontenac Oil Co., Ltd. (year-end)	50c	1-2-52	12-12
Tobacco	6c	11-30	11-16	K. W. Battery Co. (quar.)	25c	12- 1	11-10	McCord Corp. common (quar.)	50c	11-23	11-15
Utilities	9c	11-30	11-16	Extra	95c	12- 1	11-15	2.50% preferred (quar.)	62 1/2c	12-28	12-12
The regular payments shown above are from net investment income. The extra payments are from net security profits.				Kansas City Power & Light Co.	40c	12- 1	11-15	McCormick & Co. (quar.)	35c	12- 8	11-20
Gulf Mobile & Ohio RR., common (quar.)	50c	12-28	12- 8	3.80% preferred (quar.)	95c	12- 1	11-15	McGraw-Hill Publishing Co. (quar.)	50c	11-13	11- 2
\$5 preferred (quar.)	\$1.25	12-28	12- 8	4% preferred (quar.)	\$1.25	12-15	McIntyre Porcupine Mines, Ltd. (quar.)	\$100 1/2c	1-2-52	11- 1	
\$5 preferred (quar.)	\$1.25	3-31-52	3-11	4% preferred (quar.)	\$1.25	1-15-52	Extra	McKesson & Robbins, Inc. (quar.)	62 1/2c	12-15	12- 3
\$5 preferred (quar.)	\$1.25	6-30-52	6-10	Extra	40c	12-21	12- 7	Mead Corporation, common (quar.)	40c	12- 1	11-13
Gulf Oil Corp. (quar.)	50c	12-10	11-15	Kawneer Company (quar.)	25c	12-15	4 1/4% preferred (quar.)	40c	12- 1	11-13	
Year-end	25c	12-10	11-15	Extra	25c	12-15	4 1/4% preferred (quar.)	40c	12- 1	11-13	
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	1-2-52	12-15	Kayser (Julius) & Company (quar.)	37 1/2c	1-15-52	1- 8	McKesson & Robbins, Inc. (quar.)	40c	12- 1	11-13
Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	40c	12- 1	11- 1	Kentucky Stone Co., common (quar.)	\$1.25	1-15-52	1- 8	Mead Corporation, common (quar.)	40c	12- 1	11-13
Hackensack Water Co. (quar.)	42 1/2c	12- 1	11-15	5% preferred (s-a)	\$1.25	1-15-52	1- 8	Extra	40c	12- 1	11-13
Hajoca Corporation (quar.)	50c	12- 1	11-15	Kentucky Utilities Co., common (quar.)	25c	12-15	11- 6	McKesson & Robbins, Inc. (quar.)	40c	12- 1	11-13
Extra	25c	12- 1	11-15	4 1/4% preferred (quar.)	\$1.184	12- 1	11-15	Meat Corporation, common (quar.)	40c	12- 1	11-13
Halliburton Oil Well Cementing Co. (quar.)	62 1/2c	12-10	11-23	Kerite Company (quar.)	75c	12-14	11-30	Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Hamilton Cotton Co., Ltd., common	135c	12- 1	11- 9	Keyes Fibre Co., common	40c	12- 1	11- 9	Mid-Continent Petroleum Corp. (quar.)	25c	12-15	11-15
5% preferred (quar.)	131.25	2-15-52	2- 5	53 class A (quar.)	75c	2-1-52	1-11	Mid-Continent Petroleum Corp. (quar.)	45c	1-2-52	12- 4
5% preferred (quar.)	131.25	2-15-52	2- 5	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mid-Continent Petroleum Corp. (quar.)	50c	1-2-52	12- 4
Hamilton Watch Co., common (quar.)	25c	12-15	11-23	Keystone Custodian Fund, Series S-2	25c	12-15	10-31	Mid-Continent Petroleum Corp. (quar.)	50c	1-2-52	12- 4
4 1/4% convertible preferred (quar.)	131.25	12-15	11-23	5 1/2c from net investment income and a spe- cial of \$1.04 from net realized gains	25c	12-15	10-31	Mid-Continent Petroleum Corp. (quar.)	50c	1-2-52	12- 4
Hammond Instrument Co. (quar.)	50c	12-10	11-26	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	Mid-Continent Petroleum Corp. (quar.)	50c	1-2-52	12- 4
Extra	50c	12-10	11-26	Keystone Steel & Wire Co. (quar.)	40c	12- 8	11-16	Mid-Continent Petroleum Corp. (quar.)	50c	1-2-52	12- 4
Hart Battery Co., Ltd. (quar.)	\$1	12-10	11-26	Kings County Lighting Co. (quar.)	10c	12- 1	11-19	Mid-Continent Petroleum Corp. (quar.)	50c	1-2-52	12- 4
Hancock Oil Co. of California— Class A (quar.)	50c	12- 1	11-15	Kingston Products Corp. (s-a)	10c	12-15	11-15	Mid-Continent Petroleum Corp. (quar.)	50c	1-2-52	12- 4
5% preferred (quar.)	131.25	11-25	11- 5	Knickerbocker Fund	\$1.25	1-15-52	12-10	Mid-Continent Petroleum			

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
National Paper & Type Co., com. (quar.)	25c	11-15	10-31	Penobscot Chemical Fibre Co.	15c	12-21	12- 7	Sanger Bros., 5 1/2% preferred (entire issue called for redemption on Dec. 15 at \$31.50 per share plus this dividend)	82 1/2c	12-15	
Extra	25c	11-15	10-31	Common voting (irreg.)	15c	12-21	12- 7	Saudi Arabian Mining Syndicate, Ltd.	10c	11-26	10-19
5% preferred (quar.)	62 1/2c	11-15	10-31	Common non-voting (irreg.)	15c	12-21	12- 7	Savage Arms Corp.	35c	11-23	11- 8
5% preferred (quar.)	62 1/2c	2-15-52	1-31	Peoples Gas, Light & Coke Co.	\$1.50	1-15-52	12-20	Sayre & Fisher Brick Co.	5c	12- 1	11-15
5% preferred (quar.)	62 1/2c	5-15-52	4-30	Peoples Telephone Corp., com. (quar.)	\$2	12-15	12- 5	Schweitzer-Cummins, 5 1/2% pfd. A (quar.)	27 1/2c	11- 1	10-18
National Rubber Machinery Co.	62 1/2c	8-15-52	7-31	4 1/2% pfd. (pays \$1 quarterly for three quarters and \$1.50 in 1st quarter)	\$1	12- 1	11-21	5 1/2% preferred A (quar.)	27 1/2c	2-1-52	1-18
National Securities & Research Corp.	25c	12-21	12- 7	Pepperell Mfg. Co. (quar.)	75c	11-15	11- 8	5 1/2% preferred A (quar.)	27 1/2c	5-1-52	4-18
National stock series	9c	11-15	10-31	Perfect Circle Co. (quar.)	50c	11-15	11- 8	5 1/2% preferred A (quar.)	27 1/2c	8-1-52	7-18
National preferred stock series	10c	11-15	10-31	Perkins Machine & Gear Co.	25c	12- 1	11- 9	Scott Paper, \$3.40 preferred (quar.)	85c	2-1-52	1-18*
National balanced series	9c	11-15	10-31	7% preferred (quar.)	\$1.75	12- 1	11-20	84 preferred (quar.)	\$1	2-1-52	1-18*
National selected groups series	5c	11-15	10-31	Peter Paul, Inc. (quar.)	50c	12-10	11-16	Scotter Dillon Co. (quar.)	25c	11-15	10-26
National Starch Products, Inc., com. (quar.)	30c	11-26	11- 9	Special	25c	12-10	11-16	Scovill Manufacturing Co.	91 1/2c	12- 1	11-14
\$1.40 preferred	30c	2-1-52	1-31	Pfaudler Company	35c	12- 3	11-20	3.65% preferred (quar.)	\$1.07c	12- 1	11-14
Nat. Steel & Shipbuilding Corp. (resumed)	5c	11-17	11- 3	Phoebe Mfg. Co. (quar.)	35c	12- 1	11-15	4.30% preferred (quar.)	75c	11-15	11- 2
National Tea Co., common (quar.)	40c	12- 1	11-16	Philadelphia Dairy Products	\$1.12 1/2c	1-2-52	12-14	5% preferred (quar.)	125c	12- 1	11- 5
4 20% convertible preferred (quar.)	\$1.05	12-15	11-30	\$1.12 1/2c	1-2-52	12-14	Seaboard Air Line R.R.	131 1/2c	12- 1	11-15	
National Transit Co. (year-end)	15c	12-10	11-20	Philadelphia Electric Co., common (quar.)	37 1/2c	12-31	11-21	6% non-cum. preferred A (quar.)	\$1.25	12-27	12-14
National Vulcanized Fibre Co. (quar.)	30c	11-15	11- 1	\$1 pref. common (quar.)	25c	12-31	11-21	Entire issue called for redemption on Nov. 30 at \$21 per share plus this dividend.	10c	11-30	
Natomas Co. (reduced)	30c	12-15	11-21	\$3.65 preferred (quar.)	91 1/4c	12- 1	11- 9	Seaboard Finance Co., com. (quar.)	45c	1-10-52	12-20
Naumkeag Steam Cotton Co.	50c	11-23	11-13	\$3.95 preferred (quar.)	98 3/4c	12- 1	11- 9	\$2.60 convertible preferred (quar.)	65c	1-10-52	12-20
Neiman-Marcus Co., 4 1/4% pfd. (quar.)	\$1.06 1/4c	11-15	11-31	Philadelphia Suburban Water Co., common	20c	12- 1	11- 9*	\$1.35 convertible preferred (quar.)	33 3/4c	1-10-52	12-20
Neiner Brothers, Inc. (quar.)	20c	12-15	11-30	\$1.12 1/2c	1-2-52	12-14	Seaboard Oil Co. (Del.) (quar.)	50c	12-14	12- 3	
Extra	20c	12-15	11-30	Philadelphia Title Insurance Co. (extra)	82	12- 1	11-15	Extra	75c	12-14	12- 3
Neptune Meter Co., common	37 1/2c	11-15	11- 1	Phillips Packing Co., Inc. (resumed)	25c	11-26	11-12	Seaboard Surety Co. (N. Y.) (quar.)	60c	11-14	11- 5
\$2.40 preferred (quar.)	60c	11-15	11- 1	Phillips Petroleum Co. (quar.)	60c	12- 1	11- 9	Securities Acceptance Corp., common	6 1/4c	12-26	12-10
New Calumet Mines, Ltd.	17 1/2c	11-23	11-14	Phoenix Glass Co. (quar.)	1c	11-26	11-10	Common	6 1/4c	1-2-52	12-10
New England Lime Co., common	50c	12-15	11-30	Pillsbury Mills, Inc., common (quar.)	50c	12- 1	11- 7	5% preferred (quar.)	31 1/4c	1-2-52	12-10
\$3 preferred	53	1-2-52	11-30	Pittsburgh Steel Co., com. (stock dividend)	2%	12- 1	11- 9	Security Banknote Co., \$1 pfd. (accum.)	50c	12- 1	11-15
New Jersey Zinc Co. (quar.)	75c	12-10	11-20	5% preferred A (quar.)	\$1.25	12- 1	11- 9	Serrick Corp., class A common (quar.)	22c	12-15	11-26
Newfoundland Light & Power, com. (quar.)	25c	12- 1	11-10	5 1/2% prior preferred 1st series (quar.)	\$1.37 1/2c	12- 1	11- 9	Class B common (quar.)	40c	12-15	11-26
5% preferred (quar.)	\$1.25	12- 1	11-10	Plumb Tool Co. (quar.)	15c	11-15	10-31	Servel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2c	1-2-52	12-12
Newmarket Mfg. Co. (quar.)	20c	11-28	11-15	Plymouth Oil Co.	40c	12-24	11- 2*	Sharon Steel Corp.	81	12-31	12-14
New Park Mining Co.	3c	12-15	11-16	Stock dividend	1 1/2c	12-24	11- 2*	Shawinigan Water & Power Co., com. (quar.)	130c	11-24	10-15
Newport News Shipbuilding & Dry Dock Co.	50c	12- 1	11-15	Extra	25c	12- 1	11-15	4% preferred A (quar.)	150c	1-2-52	12- 2
Quarterly	50c	11-30	11- 9	Potash Co. of America (quar.)	37 1/2c	12- 1	11-15	4 1/2% preferred B (quar.)	156 1/4c	1-2-52	12- 2
New York Air Brake (quar.)	40c	11-30	11- 9	Pressed Metals of America, Inc. (quar.)	50c	12- 1	11-15	Sheller Mfg. Corp. (quar.)	30c	12-12	11-20
Extra	25c	11-30	11- 9	Pressed Steel Car Co., Ltd.	25c	12- 1	11-10	Shenandoah Valley Water, 5% preferred (quar.)	\$1.25	12- 1	11-20
N. Y. State Electric & Gas, common (quar.)	42 1/2c	11-15	10-19	Procter & Gamble Co. (quar.)	65c	11-15	10-25*	Sherwin-Williams Co., com. (quar.)	75c	11-15	10-31
3 3/4% preferred (quar.)	93 3/4c	1-2-52	12- 7	Provident Washington Insurance (Rhode Island) (quar.)	50c	12-10	11-19	4% preferred (quar.)	81	12- 1	11-15
\$4.50 preferred (quar.)	\$1.12 1/2c	1-2-52	12- 7	Provincial Transport Co. (quar.)	20c	11-21	11- 7	Signal Oil & Gas, class A (quar.)	25c	12-10	11-15
4 1/2% preferred (1949 series) (quar.)	\$1.12 1/2c	1-2-52	12- 7	Public Electric Light Co., 6% pfd. (accum.)	\$3	12- 1	11-14	Extra	50c	12-10	11-15
Niagara Lower Arch Bridge (quar.)	150c	12-10	11-30	Public Service of Colorado	\$1.06 1/4c	12- 1	11-15	Class B	25c	12-10	11-15
Extra	150c	12-10	11-30	4 1/4% preferred (quar.)	\$1.05	12- 1	11-15	Extra	50c	12-10	11-15
Niagara Share Corp. (Md.) (quar.)	12 1/2c	12-14	12- 7	Public Service Co. of Indiana, com. (quar.)	45c	12- 1	11-15	Stock dividend (payable in class A stock)	25c	12-10	11-15
Nopco Chemical, 4% preferred A (quar.)	61	12- 1	11-20	5 1/2% preferred (quar.)	87 1/2c	12- 1	11-15	Signode Steel Strapping, common (quar.)	25c	12- 1	11-15
Norfolk Southern Ry. (quar.)	75c	12-15	12- 1	Extra	50c	12- 1	11-10	Extra	62 1/2c	12- 1	11-15
Norfolk & Western Ry. Co., com. (quar.)	75c	12-10	11- 8	Public Service Co. of New Hampshire	\$1.16	12- 1	11- 9	Simmons Company (year-end)	\$1	12-14	11-30
Extra	50c	12-10	11- 8	3.35% preferred (quar.)	83c	11-15	10-31	Simplicity Pattern Co., Inc.	20c	11-26	11-12
4 1/2% adjustment preferred (quar.)	25c	11-28	11-30	Public Service Co. of New Mexico (quar.)	25c	11-15	11- 1	Simpson's, Ltd., 4 1/2% preferred (quar.)	\$1.12 1/2c	12-15	
Normetal Mining Corp., Ltd.	110c	12-28	11-30	Public Service Electric & Gas Co.	35c	12-22	11-30	Sinclair Oil Corp. (quar.)	50c	12-15	11-15
Extra	110c	12-28	11-30	4.08% preferred (quar.)	\$1.02	12-22	11-30	Extra	75c	12-20	12-10*
North Central Texas Oil Co. (quar.)	25c	12-28	11-30	4.20% preferred (quar.)	20c	11-15	10-24	Smith (Alexander), Inc., common (quar.)	30c	12-10	11-16
Northwestern Public Service (quar.)	20c	12- 1	11-15	Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-30	11- 2	3 1/2% preferred (quar.)	87 1/2c	12- 3	11- 9
Northeastern Water Co., \$4 pfd. (quar.)	\$1.50	11-15	11- 1	Quaker State Oil & Refining Co. (quar.)	50c	12-15	11-30	4.20% preferred (quar.)	\$1.05	12- 3	11- 9
Northern Redwood Lumber Co.	20c	11-15	11- 1	Quebec Power Co. (quar.)	25c	11-24	10-15	Smith (T. L.), 6% preferred (quar.)	15		

Name of Company	Per Share	When Payable	Holders	Per Share	When Payable	Holders	
Stern & Stern Textiles, Inc.				Warren Petroleum Corp. (increased)	30c	12- 1	11-15
4 1/2% preferred (quar.)	57c	1-2-52	12-14	Washington Steel Corp. (increased quar.)	25c	11-15	11- 1
Stewart-Warner Corp.	35c	12- 8	11-16	Extra	30c	11-15	11- 1
Stokely-Van Camp, Inc. (stock dividend)	5%	11-20	10-31	Waterloo, Cedar Falls & Northern RR.	17 1/2c	1-17-52	1- 3
Stonega Coke & Coal Co.	50c	12- 3	11-15	Watherow, Ltd., class A	120c	11-15	10-31
Stowell Screw Co., class A (s-a)	75c	12- 1	11- 1	Wayne Screw Products Co. (year-end)	14c	11-26	11-16
Struthers Wells Corp., common (quar.)	35c	11-15	11- 1	Weber Showcase & Fixture Co.	10c	11-15	11- 1
Stock dividend	5%	11-30	11- 8	Weeden & Co., common (s-a)	\$1.25	12-20	12-14
\$1.25 preferred (quar.)	31 1/2c	11-15	11- 1	4% convertible preferred (quar.)	50c	1- 2	12-14
Suburban Propane Gas Corp. (quar.)	25c	11-15	11- 1	Wellman Engineering Co. (year-end)	50c	11-26	11-14
Sun Oil Co., common (quar.)	25c	12-15	11-15	Wesson Oil & Snowdrift Co., Inc.	\$1	12- 1	11-15
Stock dividend	10%	12-15	11-15	West Indies Sugar Corp. (quar.)	50c	12-15	12- 1
Sun Ray Drug Co., 6% conv. pfd. (quar.)	37 1/2c	12- 1	11-15	Extra	\$1	12-15	12- 1
Sunray Oil Corp., common (quar.)	30c	1-14	12- 6	West Jersey & Seashore RR.	\$1.50	12- 3	11-15
4 1/4% preferred A (quar.)	26 1/2c	1-2-52	12- 6	6% special guaranteed (s-a)	20c	12-20	12- 5
5 1/2% 2nd preferred (quar.)	27 1/2c	12- 1	11- 9	West Ohio Gas (quar.)	\$1.12 1/2	11-15	11- 1
Sunshine Biscuits, Inc.	5c	12- 5	11- 5	West Virginia Pulp & Paper	15c	11-20	10-10
Superior Tool & Die (quar.)	37 1/2c	11-30	11-20	4 1/2% preferred (quar.)	25c	11-15	11- 1
Sutherland Paper Co., common (quar.)	2 1/2c	12-15	11-16	Westgate Petroleum Co., 70c pfd. (accum.)	125c	12- 1	10-31
Extra	\$1.10	12-15	11-16	Western Air Lines, Inc.	\$7	11-30	11-15*
4.40% preferred (quar.)	25c	12- 1	11-15	Western Canada Breweries, Ltd.	75c	11-15	11- 1
Swan-Finch Oil Corp., common (resumed)	5c	12- 5	11- 5	Western Maryland Ry., 7% 1st pfd. (accum.)	\$1.25	11-15	11- 1
6% preferred (quar.)	31 1/2c	12- 1	11- 9	Western Pacific Railroad Co., com. (quar.)	\$1.25	2-15-52	2- 1
4% 2nd preferred (quar.)	37 1/2c	12-15	11-16	Western Railway of Alabama	\$3	12-15	12- 5
Swift & Company (quar.)	40c	1-2-52	11-38	Western Tablet & Stationery Corp.	\$1.25	1-2-52	12-13
Sylvania Gold Mines, Ltd. (s-a)	10c	1-2-52	11- 5	Westinghouse Air Brake (quar.)	40c	12-15	11-15
Symington-Gould Corp.	14c	1-2-52	11- 5	Year-end	60c	12-15	11-15
Syracuse Transit Corp.	50c	1-19	11- 9*	Westinghouse Electric Corp., com. (quar.)	50c	12- 1	11- 9
Talon, Inc., common (quar.)	50c	12- 1	11-15	3.80% preferred B (quar.)	95c	12- 1	11- 9
4% preferred (s-a)	20c	11-15	10-24	Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-23
Tampa Electric Co. (increased quar.)	60c	11-15	11- 1	Whitaker Paper Co. (quar.)	50c	12-27	12-14
Extra	30c	11-15	11- 1	White's Auto Stores, common (quar.)	15c	11-15	10-25
Tampax, Inc. (quar.)	50c	y11-28	y11- 8	5% convertible preferred (quar.)	31 1/4c	11-15	10-25
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c	12-15	12- 1	White (S. S.) Dental Mfg. (quar.)	37 1/2c	11-13	10-29
Tennessee Products & Chemical Corp.	40c	11-15	11- 1	Whitehead Brothers Rubber (quar.)	15c	11-15	11- 1
Increased	5%	11-15	11- 1	Wickes Corp. (quar.)	15c	12-10	11- 9
Stock dividend	Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	12- 1	Wilcox Oil Co. (quar.)	25c	11-21	10-29
Texas Company (quar.)	65c	12-10	11- 9	Quarterly	25c	2-21-52	1-28
Extra	75c	12-10	11- 9	Wilkes-Barre Lace Mfg.	10c	12- 1	11-15
Texas Eastern Transmission Corp.	25c	12- 1	11- 5	Winters & Crampton Corp. (quar.)	62 1/2c	12- 1	11-15
Common (quar.)	12 1/2c	12- 1	11- 5	Wisconsin Electric Power Co.	15c	11-15	10-15
4.50% convertible preferred (quar.)	25c	12- 1	11- 5	Common (year-end)	40c	12- 1	11- 2
Texas Gulf Producing Co. (quar.)	35c	12- 8	11-20	6% preferred (quar.)	\$1.50	1-31-52	1-15
Texas Pacific Coal & Oil Co. (quar.)	35c	12- 5	11- 9	3.60% preferred (quar.)	90c	12- 1	11-15
Extra	25c	12-15	11-30	Wisconsin Investment Co.			
Thatcher Glass Mfg. Co., common (quar.)	10c	12-15	11-30	A quarterly of 4¢ in cash from investment			
Extra	60c	11-15	10-31	income and a special of 17¢ from capital			
\$2.40 convertible preferred (quar.)	40c	12- 1	11-15	gains either in cash or stock at the			
Thew Shovel Co., com. (increased quar.)	60c	12-10	11- 9	holders option.			
Extra	60c	12- 1	11-15	Wisconsin Power & Light Co. (quar.)	21c	12-12	11-12
Thomaston Cotton Mills	25c	1-2-52	12-18	Woodall Industries, Inc., common (quar.)	28c	11-15	10-31
Quarterly	25c	4-2-52	3-18	5% convertible preferred (quar.)	30c	11-30	11-18
Thompson Products, Inc., common	50c	12-14	11-30	Woolworth (F. W.) Company (quar.)	31 1/4c	12- 1	11-15
4% preferred (quar.)	\$1	12-14	11-30	Woolworth (F. W.) & Co., Ltd.	50c	12- 1	11- 9
Thrifty Drug Stores Co., Inc. (quar.)	12 1/2c	11-30	6% pref. (s-a) (final)	3 1/2c	12-10	11- 2	
Wide Water Associated Oil (quar.)	50c	12- 1	11- 9	Wrigley (William), Jr. (monthly)	25c	12- 1	11-20
Extra	25c	12- 1	11- 9	Special	\$1	12- 1	11-20
Tide Water Power Co., common (quar.)	15c	11-15	Monthly	25c	1-2-52	1-19	
\$1.35 preferred (quar.)	33 3/4c	11-15	Wurlitzer (Rudolph) Company	20c	12- 1	11-15	
Timken Roller Bearing (quar.)	75c	12-10	Wyandotte Worsted Co. (quar.)	10c	11-29	11-14	
Toledo Edison Co., 4 1/4% preferred (quar.)	\$1.06 1/4c	12- 1	11-15	Extra	10c	11-29	11-14
Toronto Elevators, Ltd. (increased)	100%	12-20	Wysong & Miles Co.	10c	11-15	10-31	
Trane Co. (stock dividend)	12 1/2c	11-30	Yale & Towne Mfg. Co. (quar.)	50c	1-2-52	12-10	
Treeswest Products Co. (quar.)	25c	12-15	Extra	50c	11-21	10-31	
Trinity Universal Insurance Co. (Dallas)	25c	11-15	Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	1-31-52	1-10	
Quarterly	25c	12- 1	11-14	6% convertible preferred (quar.)	37 1/2c	4-30-52	4-10
Tudor City 12th Unit, preferred (accum.)	\$2	11-15	6% convertible preferred (quar.)	37 1/2c	7-31-52	7-10	
208 South La Salle Street (extra)	62 1/2c	12-28	Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-16	
Quarterly	62 1/2c	12-28	*Transfer books not closed for this dividend.				
Quarterly	62 1/2c	12-28	*Payable in U. S. Funds, less 15% Canadian non-residents' tax.				
Union Carbide & Carbon Corp. (quar.)	50c	11-15	*Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.				
Union Electric Co. of Missouri	\$1.12 1/2c	11-15	*Less British income tax.				
4.50 preferred (quar.)	50c	11-15	*Less Jamaica income tax.				
4% preferred (quar.)	92 1/2c	11-15	Corrected payment or holders of record dates are reported here.				
3.70 preferred (quar.)	87 1/2c	11-15	Previous published dates were incorrect.				
3.50 preferred (quar.)							
Union Oil Co. of California	93 3/4c	12-10					
\$3.75 preferred A (quar.)	75c	12-15					
United Air Lines, Inc., common	12 1/2c	12- 1					
4 1/2% preferred (quar.)	12 1/2c	11-16					
United Aircraft Corp., 5% pfd. (quar.)	\$1.25	12- 1					
United Biscuit Co. of America, com. (quar.)	40c	1-15					
\$4.50 preferred (quar.)	12 1/2c	11-14					
United Board & Carton Corp.	25c	1-15					
United Corporations, Ltd., class A	37 1/2c	11-15					
Class B	35c	1-15					
United Electric Coal Cos. (quar.)	25c	1-15					
Extra	25c	1-15					
United Engineering & Foundry, com. (quar.)	10c	1-15					
7% preferred (quar.)	10c	1-15					
United Gas Improvement Co. (quar.)	10c	1-15					
Extra	10c	1-15					
U. S. Casualty, 45c conv. preferred (s-a)	22 1/2c	12-15					
U. S. Glass Co., common vtc.	30c	1-15					
U. S. Hoffman Machinery Corp.	4 1/2c	1-15					
4 1/4% preferred (quar.)	22 1/2c	12-14					
U. S.							

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Marion County (P. O. Hamilton), Ala.

Bond Sale—The issue of \$75,000 hospital special tax bonds was purchased by a syndicate composed of Hendrix & Mayes, Stubbs, Smith & Lombardo, both of Birmingham, and Thornton, Mohr & Co., of Montgomery, as 3s, at a price of 97.13. Dated Nov. 1, 1951.

Selma Housing Authority, Ala.

Note Offering—Eugene Rowan, Secretary-Treasurer, will receive sealed bids until noon (CST) on Nov. 16 for the purchase of \$352,000 12th series notes. Dated Nov. 27, 1951. Due on May 29, 1952.

ARIZONA

Phoenix, Ariz.

Bond Offering—Laurence H. Whitlow, City Attorney, will receive sealed bids until Dec. 4 for the purchase of \$500,000 water general obligation bonds.

CALIFORNIA

Brea Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Sale—The \$210,000 school bonds offered on Nov. 6—v. 174, p. 1737—were awarded to the Security-First National Bank, of Los Angeles, as 2 1/4s, at a price of 101.66, a basis of about 2.06%.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 4 p.m. (PST) on Nov. 13 for the purchase of \$80,000 Municipal Improvement-1951, series A bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Redwood City, Calif.

Bond Offering—Ralph S. Dodge, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 19 for the purchase of \$500,000 Municipal Improvement-1951, series A bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

CONNECTICUT

Bloomfield (P. O. Bloomfield), Connecticut

Bond Offering—Ralph G. Lingley, Town Manager, will receive sealed bids at the Hartford National Bank & Trust Co., 777 Main Street, Hartford, until 2 p.m. (EST) on Nov. 21 for the purchase of \$675,000 school bonds. Dated Dec. 10, 1951. Due on Dec. 10 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Robinson, Robinson & Cole, of Hartford.

Connecticut (State of)

Note Sale—The \$44,500,000 five months housing, series F notes offered on Nov. 6—v. 174, p. 1640—were awarded to a syndicate composed of the National City Bank, Bankers Trust Co., Guaranty Trust Co., J. P. Morgan & Co., Inc., all of New York City, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., of New York City, Branch Banking & Trust Co., of Wilson, Brown Brothers Harriman & Co., of New York City, Marine Trust Company of Western New York, Buffalo, and the First National Bank, of Boston, as follows:

\$15,000,000 at 1.09%, plus a premium of \$56.

14,500,000 at 1.10%, plus a premium of \$112.13.

15,000,000 at 1.11%, plus a premium of \$156.

Additional Sale—The \$500,000 five-months housing, series F notes was purchased by the Second National Bank, of Boston, at 1.09%.

DISTRICT OF COLUMBIA

Public Housing Administration (Washington, D. C.), District of Columbia

Note Offering—Sealed bids will be received until Nov. 14 for the purchase of \$57,371,000 notes of the following public housing agencies:

Boston, Mass.

\$8,914,000 105th series notes, \$7,228,000 106th series notes. Dated Dec. 11, 1951. Due on May 29, 1952.

Chicago, Ill.

9,850,000 notes. Dated Dec. 11, 1951. Due on May 29, 1952.

Hoboken, N. J.

4,820,000 notes. Dated Dec. 11, 1951. Due on May 9, 1952.

Los Angeles, Calif.

\$12,329,000 69th series notes, \$1,329,000 70th series notes, \$12,901,000 71st series notes. Dated Dec. 11, 1951. Due on May 29, 1952.

FLORIDA

Hialeah, Fla.

Certificate Offering—James H. Goodlet, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$325,000 water revenue-series 1951 certificates. Dated April 1, 1951. Due on April 1 from 1958 to 1981 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Belleville, Ill.

Bond Sale—The \$75,000 parking facilities revenue bonds offered on Oct. 30—v. 174, p. 1640—were awarded to a syndicate composed of the St. Clair National Bank, Belleville National Bank, Belleville Savings Bank, and the First National Bank, all of Belleville, as 2 1/4s, at par.

Columbia, Ill.

Bond Offering—Joseph J. Volkert, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 12 for the purchase of \$200,000 water works improvement revenue bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1981. inclusive. The bonds are callable. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County Community Con. Sch. Dist. No. 64 (P. O. Lincoln and Crescent Avenues, Park Ridge), Ill.

Bond Offering—Mildred Schrader, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of \$1,100,000 school bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

McDonough, Fulton and Warren Counties Community Unit Sch. Dist. No. 170 (P. O. Bushnell), Ill.

Bond Offering—D. F. Welch, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$750,000 building bonds. Dated Dec. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Will County, Beecher Community Union Sch. Dist. No. 200 (P. O. Beecher), Ill.

Bond Sale—The issue of \$425,000 school bonds was purchased by the Northern Trust Co., of Chicago, as 2 3/4s, at a price of 103.84, a basis of about 2.38%.

Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 incl. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Carter Lake (P. O. Council Bluffs), Iowa

Bond Offering—Margaret San Filippo, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 12 for the purchase of \$45,000 sewer bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1960 inclusive. The bonds are callable.

Center Township (P. O. Danville), Ind.

Bond Offering—Henry Dalton, Township Trustee, will receive sealed bids until 2:30 p.m. (CST) on Nov. 20 for the purchase of \$80,000 building bonds, as follows:

\$30,000 School Township bonds. Due on July 1, 1953 to Jan. 1, 1965.

50,000 Civil Township bonds. Due on Dec. 31 from 1953 to 1962 inclusive.

The bonds are dated Nov. 1, 1951. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clinton County (P. O. Frankfort), Ind.

Bond Sale—The \$155,000 jail constructing and equipment bonds offered on Nov. 5—v. 174, p. 1446—were awarded to the Clinton County Bank and Trust Company, of Frankfort, as 1 1/2s, at a price of 100.84, a basis of about 1.33%.

IDAHO

McCall, Ida.

Bond Sale—The issue of \$100,000 water revenue bonds was purchased by Foster & Marshall, of Seattle, as 2 3/4s, and 3s, at a price of 100.38.

KANSAS

Wichita, Kan.

Bond Sale—The \$1,100,567.18 internal improvement curb and gutter, paving, sewer and street opening series 537 bonds offered on Nov. 6—v. 174, p. 1737—were awarded to a syndicate composed of the Harris Trust & Savings Bank, Northern Trust Co., Sills, Fairman & Harris, all of Chicago, Estes & Co., Inc., of Topeka, and the McKinney-Olmart Co., Inc., of Wichita, as 1 1/2s, at a price of 100.42, a basis of about 1.42%.

KENTUCKY

Christian County (P. O. Hopkinsville), Ky.

Bond Offering—Sue Morris, County Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 13 for the purchase of \$160,000 school building revenue - 1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. The bonds maturing on or after Nov. 1, 1954 are callable. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Corbin Public Hospital Corp. (P. O. Corbin), Ky.

Bond Offering—Ellis Murphy, Secretary of Public Hospital Corporation, will receive sealed bids until 2 p.m. (EST) on Nov. 13 for the purchase of \$135,000 first mortgage revenue bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1976 inclusive. The bonds are callable. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Laurel County (P. O. London), Ky.

Bond Sale—The issue of \$100,000 school building revenue bonds was purchased by Charles A. Hinsch & Co., and the W. C. Thornburgh Co., both of Cincinnati, jointly.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. The bonds maturing on or after Oct. 1, 1956 are callable. Interest A-O. Legality approved by Skaggs, Hays, & Fahey, of Louisville.

MARYLAND

Easton, Md.

Bond Offering—L. Roy Willis, Mayor, will receive sealed bids until 1 p.m. (EST) on Nov. 19 for the purchase of \$500,000 sewer and water system improvement-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1977 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore, and Z. H. Stafford, of Easton.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—Russell H. McCain, Chairman of State Roads Commission, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$25,000,000 State Highway Construction Revenue Series D bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive. The bonds maturing any time after Dec. 1, 1955 are callable. Interest J-D. Legality approved by Hall Hammond, Attorney-General of the State, Joseph D. Buscher, Special Assistant Attorney-General for the Commission, and Cook, Ruzicka, Veazey & Gans, of Baltimore.

MASSACHUSETTS

Abington, Mass.

Bond Sale—The issue of \$213,000 school loan, act of 1949 bonds was purchased by Harriman Ripley & Co., Inc., and Tyler & Co., of Boston, jointly, as 1 3/4s, at a price of 100.79, a basis of about 1.66%.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

1952 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Bristol County (P. O. Taunton), Massachusetts

Note Offering—Trustee of the Bristol County Tuberculosis Hospital will receive sealed bids in care of County Treasurer, until 11 a.m. (EST) on Nov. 14 for the purchase of \$25,000 Tuberculosis Hospital Maintenance Loan notes. Dated Nov. 14, 1951. Due on April 4, 1952.

Chicopee, Mass.

Bond Sale—The issue of \$300,000 bonds was purchased by a syndicate composed of Harriman Ripley & Co., Inc., W. E. Hutton & Co., of Boston and the Lee Higginson Corp., as 1 1/4s, at a price of 100.25, a basis of about 1.72%.

Dated Nov. 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Dearborn (City and Township), Frac. Sch. Dist. No. 8 (P. O. 25720 Penn Street, Inkster), Mich.**

Bond Offering—Harry J. McKee, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$675,000 school bonds. Dated Sept. 1, 1951. Due on May 1 from 1952 to 1966 inclusive. The bonds maturing in 1961 to 1966 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Nov. 27 for the purchase of \$385,000 street and alley paving, special assessment, series 51-G bonds. Dated Sept. 15, 1951. Due on Sept. 15 from 1952 to 1956 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hillsdale County, Camden-Frontier Rural Agric. Unit Sch. Dist. (P. O. Camden), Mich.

Bond Offering—Chas. Shroats, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$455,000 building bonds. Dated Nov. 1, 1951. Due on April 1 from 1952 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Keeler Township Unit Sch. Dist. No. 7 (P. O. Route No. 2, Hartford), Mich.

Bond Sale—The \$32,000 general obligation bonds offered on Nov. 5—v. 174, p. 1738—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a net interest cost of about 2.58%.

Norton Township Frac. Sch. Dist. No. 2 (P. O. 4617 Grand Haven Road, Muskegon), Mich.

Bond Offering—Otto Ross, District Secretary, will receive sealed bids until 8:30 p.m. (EST) on Nov. 13 for the purchase of \$180,000 school bonds. Dated Nov. 15, 1951. Due on Dec. 15 from 1952 to 1965 inclusive. The bonds maturing in 1959 to 1965 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Richland Frac. Rural Agricultural Sch. Dist. No. 1, Mich.

Bond Sale—The \$250,000 general obligation bonds offered on Nov. 6—v. 174, p. 1641—were awarded to Watling, Lerchen & Co., of Detroit, at a price of 100.07, a net interest cost of about 2.31%, as follows:

\$130,000 2 1/2s. Due on April 1 from 1952 to 1963 inclusive.

40,000 2 1/4s. Due on April 1 in 1964 and 1965.

20,000 2s. Due on April 1, 1966.

10,000 1 3/4s. Due on April 1, 1967.

MINNESOTA**McLeod, Sibley and Renville Counties, Joint Indep. Con. Sch. Dist. No. 87 (P. O. Stewart), Minn.**

Bond Sale—The \$50,000 building bonds offered on Oct. 17—v. 174, p. 1447—were awarded to the First National Bank, of St. Paul, as 1.80s, at a price of 100.05, a basis of about 1.79%.

Osakis, Minn.

Bond Sale—The \$45,000 street improvement bonds offered on Oct. 31—v. 174, p. 1641—were awarded to a syndicate composed of the First National Bank of Minneapolis, First National Bank, of St. Paul, and the First National Bank, of Osakis, at a price of 100.10, a net interest cost of about 2.49%, as follows:

\$24,000 2 3/0s. Due on May 1 from 1954 to 1961 inclusive.

21,000 2 6/0s. Due on May 1 from 1962 to 1968 inclusive.

Otter Tail County (P. O. Fergus Falls), Minn.

Bond Sale—The \$1,500,000 road and bridge bonds offered on Nov. 7—v. 174, p. 1641—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Northwestern National Bank, of Minneapolis, Harriman Ripley & Co., Inc., First of Michigan Corporation, of New York City, First National Bank, of Minneapolis, First National Bank, of St. Paul, J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, all of Minneapolis, Harold E. Wood & Co., Mannheimer-Egan, Inc., Caldwell, Phillips Co., and the Woodard-Elwood Co., all of St. Paul, at a price of 100.14, a net interest cost of about 2.49%.

Bond Sale—The \$1,000,000 public improvement bonds offered on Nov. 7—v. 174, p. 1738—were awarded to a syndicate composed of the Harris Trust & Savings Bank of Chicago, Trust Co. of Georgia, of Atlanta, Deposit Guaranty Bank and Trust Company, of Jackson, Newman, Brown & Co., of New Orleans, First National Bank, Leland Speed Co., Commercial Bank & Trust Co., and the Hamp Jones Company, all of Jackson, as 2 1/2s, at a price of 100.01, a basis of about 2.49%.

Bond Sale—The \$1,000,000 road and bridge bonds offered on Nov. 7—v. 174, p. 1641—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Northwestern National Bank, of Minneapolis, Harriman Ripley & Co., Inc., First of Michigan Corporation, of New York City, First National Bank, of Minneapolis, First National Bank, of St. Paul, J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, all of Minneapolis, Harold E. Wood & Co., Mannheimer-Egan, Inc., Caldwell, Phillips Co., and the Woodard-Elwood Co., all of St. Paul, at a price of 100.14, a net interest cost of about 2.49%.

Bond Sale—The \$27,000 school bonds offered on Nov. 5—v. 174, p. 1642—were awarded to J. G. Hickman Co., of Vicksburg, as 2 1/2s, at a price of 101.13.

Bond Sale—The \$14,000 school bonds offered on Nov. 5—v. 174, p. 1738—were awarded to the Senatobia Bank, and the Peoples Bank, of Senatobia, jointly, as 2 1/2s.

Bond Sale—The \$27,000 school bonds offered on Nov. 5—v. 174, p. 1642—were awarded to J. G. Hickman Co., of Vicksburg, as 2 1/2s, at a price of 101.13.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1447—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

Bond Sale—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to the T. W. Woodward Company, of Jackson.

<b

10,000 curbs, gutters and sidewalk-1951 bonds. Due on June 1 from 1952 to 1955 inclusive. 445,000 parking areas, motor vehicles and street improvement-1951 bonds. Due on June 1 from 1953 to 1971 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jackson (P. O. Cambridge, R. D.), New York

Bond Offering — Samuel Wallace, Jr., Town Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 15 for the purchase of \$13,000 storage building-1951 bonds. Dated Nov. 1, 1951. Due on March 1 from 1952 to 1964 inclusive. Interest M-S.

Marathon, Marathon Rural Fire District (P. O. Marathon), N. Y.

Bond Sale Cancelled — The sale of \$10,500 fire equipment-1951 bonds was cancelled.

Marcellus, Shanesates, Camillus, Onondaga, Spafford and Otisco Central Sch. Dist. No. 1 (P. O. Marcellus), N. Y.

Bond Sale — The \$25,000 school bus, 1951 bonds offered on Nov. 2 —v. 174, p. 1642 — were awarded to the Marine Trust Company of Western New York, Buffalo, as 1.90s, at a price of 100.14, a basis of about 1.83%.

Minetto Union Free Sch. Dist. No. 1 (P. O. Minetto), N. Y.

Bond Sale — The \$20,000 land acquisition and equipment-1951 bonds offered on Nov. 7 —v. 174, p. 1739 — were awarded to the Citizens National Bank & Trust Company, of Fulton.

New York City Housing Authority, New York

Note Offering — Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$16,940,000 notes, as follows:

\$4,380,000 issue LX 6 2/3 months notes. Due on June 23, 1952.

12,560,000 issue LXI, 11 1/3 months notes. Due on Nov. 21, 1952.

The bonds are dated Dec. 3, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Oyster Bay Union Free Sch. Dist. No. 3 (P. O. Glen Head), New York

Bond Sale — The \$300,000 school-1951 bonds offered on Nov. 5 —v. 174, p. 1739 — were awarded to Hall & Co., of New York City, as 2s, at a price of 100.08, a basis of about 1.98%.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.

Bond Offering — Andrew B. Heberer, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 14 for the purchase of \$1,035,000 building-1951 bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1981 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pittsford Sewer District No. 1 (P. O. Pittsford), N. Y.

Bond Sale — The \$30,000 sewer additions-1951 bonds offered on Nov. 5 —v. 174, p. 1739 — were awarded to the Security Trust Co., of Rochester, as 2s, at a price of 100.10, a basis of about 1.99%.

Preble, Truxton, Tully, Lafayette, Fabius, Otisco and Spafford Central Sch. Dist. No. 2 (P. O. Tully), N. Y.

Bond Offering — Fred S. Hollenbeck, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 15 for the purchase of \$85,000 building-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1968 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Queensbury Union Free Sch. Dist. No. 2 (P. O. R. F. D. No. 2, Glens Falls), N. Y.

Bond Offering — Charles C. Beers, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 15 for the purchase of \$37,000 school buses-1951 bonds.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Vanderwater, Sykes, Heckler & Galloway, of New York City.

Randolph, Coldspring, Coneango, Napoli and Poland Central Sch. Dist. No. 1 (P. O. Randolph), N. Y.

Bond Offering — Florence B. Hogan, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 16 for the purchase of \$85,000 bus garage-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Vanderwater, Sykes, Heckler & Galloway, of New York City.

Scarsdale Union Free Sch. Dist. No. 2 (P. O. Scarsdale), N. Y.

Bond Sale — The \$190,000 school-1951 bonds offered on Nov. 2 —v. 174, p. 1543 — were awarded to Roosevelt & Cross, and R. D. White & Co., both of New York City, jointly, as 1.80s, at a price of 100.04, a basis of about 1.79%.

Suffern, N. Y.

Bond Offering — Timothy G. Mullane, Village Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 20 for the purchase of \$30,000 general improvement-1951 bonds. Dated September 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Utica, N. Y.

Bond Offering — Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EST) on Nov. 15 for the purchase of \$100,000 public improvement bonds, as follows:

\$55,000 series C-1951 bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

45,000 series D-1951 bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Waverly, N. Y.

Bond Offering — Marslette Wilcox, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 16 for the purchase of \$19,000 public improvement-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Yonkers, N. Y.

Bond Sale — The \$2,623,500 bonds offered on Nov. 8 —v. 174, p. 1643 — were awarded to a syndicate composed of Phelps, Fenn & Co., Eastman, Dillon & Co., R. W. Pressprich & Co., all of New York City, Equitable Securities Corp., Reynolds & Co., Paul Frederick & Co., G. H. Walker & Co., G. C. Haas & Co., Rand & Co., all of New York City, and Fields, Richards & Co., of Cleveland, as 2.10s, at a price of 100.51, a basis of about 2.01%.

NORTH CAROLINA

Alamance County (P. O. Graham), N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 14 for the purchase of \$550,000 bonds, as follows:

\$400,000 school building, series D bonds. Dated Sept. 1, 1948. Due on March 1 from 1953 to 1978 inclusive.

92,000 refunding school bonds. Dated Sept. 1, 1951. Due on March 1 from 1964 to 1973 inclusive.

58,000 road, bridge and general refunding bonds. Dated Sept. 1, 1951. Due on March 1 from 1964 to 1973 inclusive.

Interest M-S. Legality approved by Mitchell & Pershing, of New York City.

Shelby, N. C.

Bond Sale — The \$875,000 water bonds offered on Nov. 6 —v. 174, p. 1739 — were awarded to a syndicate composed of R. S. Dickson & Co., Interstate Securities Corp., both of Charlotte, Kirchofer & Arnold Associates, Inc., of Raleigh, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, and the Southern Investment Co., of Charlotte, at a price of 100.005, a net interest cost of about 2.11%, as follows:

\$90,000 4 1/2s. Due on May 1 from 1953 to 1957 inclusive.

240,000 1 1/4s. Due on May 1 from 1958 to 1965 inclusive.

315,000 2s. Due on May 1 from 1966 to 1973 inclusive.

230,000 2 1/4s. Due on May 1 from 1974 to 1979 inclusive.

Wilson, N. C.

Bond Sale — The \$830,000 bonds offered on Nov. 6 —v. 174, p. 1739 — were awarded to a syndicate composed of the First Boston Corp., Harris Trust & Savings Bank, of Chicago, and the Kirchofer & Arnold Associates, Inc., of Raleigh, at a price of 100.01, a net interest cost of about 2.26%, as follows:

\$550,000 water bonds: \$16,000 4s, due on May 1 in 1954 and 1955, and \$534,000 2 1/4s, due on May 1 from 1956 to 1988 inclusive.

185,000 storm sewer bonds: \$6,000 4s, due on May 1 in 1954 and 1955, and \$179,000 2 1/4s, due on May 1 from 1956 to 1986 inclusive.

65,000 Fire Station bonds: \$4,000 4s, due on May 1 in 1954 and 1955, and \$61,000 2 1/4s, due on May 1 from 1956 to 1978 inclusive.

30,000 fire fighting apparatus and equipment bonds: \$19,000 4s, due on May 1 from 1953 to 1955 inclusive, and \$11,000 2 1/4s, due on May 1 from 1956 to 1960 inclusive.

NORTH DAKOTA

Ellendale, N. D.

Bond Sale — The issue of \$51,000 hospital construction bonds was purchased by the State Board of University and School Lands, as 2 1/2s.

OHIO

Centerville Local Sch. Dist. (P. O. Thurman), Ohio

Bond Sale — The \$14,500 improvement bonds offered on Oct. 19 —v. 174, p. 1447 — were awarded to the First National Bank, of Gallipolis, as 2 1/4s, at a price of 100.45, a basis of about 2.17%.

Cleveland, Ohio

Bond Offering — F. R. Hanrahan, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 21 for the purchase of \$6,460,000 bonds, as follows:

\$1,150,000 Police and Fire Station, Fifth Series bonds. Due on Dec. 1 from 1953 to 1973 inclusive.

1,660,000 Cuyahoga River Improvement, Third Series bonds. Due on Dec. 1 from 1953 to 1974 inclusive.

2,800,000 Central Viaduct Bridge, Third Series bonds. Due on Dec. 1 from 1953 to 1975 inclusive.

850,000 Market House, Third Series bonds. Due on Dec. 1 from 1953 to 1972 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Conotton Valley Local Sch. Dist. (P. O. Bowerston), Ohio

Bond Sale — The \$425,000 building bonds offered on Nov. 5 —v. 174, p. 1543 — were awarded to the First Cleveland Corp., of Cleveland, as 3s, at a price of 101.94, a basis of about 2.79%.

Dover Local Sch. Dist. (P. O. R. F. D. 3, Marysville), Ohio

Bond Offering — Joe Easton, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 19 for the purchase

of \$12,000 improvement bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1963 inclusive. Interest M-N.

Hamilton Local Sch. Dist. (P. O. Lockbourne), Ohio

Bond Sale — The \$150,000 building bonds offered on Nov. 5 —v. 174, p. 1643 — were awarded to Raffensperger, Hughes & Co., of Indianapolis.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering — John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$10,500 improvement, special assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marion, Ohio

Bond Sale — The \$42,500 State Street and Vicinity Sewer bonds offered on Nov. 5 —v. 174, p. 1643 — were awarded to Fahey, Clark & Co., of Cleveland, as 1 1/4s, at a price of 100.45, a basis of about 1.62%.

Marion Local Sch. Dist. (P. O. Hamler), Ohio

Bond Offering — Rolland D. Hellwig, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of \$1,500,000 construction bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Interest J-D.

Marlboro Township Sch. Dist. (P. O. Alliance R. D. No. 2), Ohio

Bond Sale — The \$35,000 building bonds offered on Nov. 5 —v. 174, p. 1643 — were awarded to Fahey, Clark & Co., of Cleveland, as 2 1/4s, at a price of 100.61, a basis of about 2.68%.

Martins Ferry City Sch. Dist., Ohio

Bond Sale — The \$600,000 school bonds offered on Nov. 8 —v. 174, p. 1643 — were awarded to a syndicate composed of Emerson & Co., of San Antonio, Moroney, Beissner & Co., of Houston, Small-Milburn Co., of Wichita, First National Bank & Trust Co., of Oklahoma City, Evan L. Davis, of Tulsa, and C. Edgar Honnold, of Oklahoma City, as 3 1/2s, at a net interest cost of about 3.86%.

Ottawa County Indep. Sch. Dist. No. 23 (P. O. Miami), Okla.

Bond Sale — The issue of \$362,000 building bonds was purchased by C. Edgar Honnold, of Oklahoma City, at a net interest cost of about 1.47%.

Dauphin County Institution Dist.

(P. O. Harrisburg), Pa.

Bond Offering Correction—The maturities for the \$620,000 improvement bonds offered on Nov. 14—v. 174, p. 1740—are as follows: \$30,000 due on Dec. 1 from 1952 to 1971 inclusive. 20,000 due on Dec. 1, 1972.

This corrects our previous report.

Donora, Pa.

Bond Offering—S. V. Erdelyi, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Dec. 4 for the purchase of \$150,000 general obligation bonds.

Dorrance Township Sch. Dist.

(P. O. R. D. Wapwallopen), Pennsylvania

Bond Sale—The \$20,000 building bonds offered on Oct. 31—v. 174, p. 1544—were awarded to the First National Bank, of Dallas, Pa., as 2 1/4s, at a price of 100.08, a basis of about 2.11%.

Emporium, Pa.

Bond Sale—The \$15,000 improvement bonds offered on Nov. 5—v. 174, p. 1544—were awarded to the Emporium Trust Company.

Folcroft, Pa.

Bond Offering—Jamison Hurst, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$20,000 improvement bonds.

Pennsylvania (State of)

Note Offering—Sealed bids will be received until 11 a.m. (EST) on Nov. 20 for the purchase of \$58,000,000 tax anticipation series JT notes. Dated Nov. 29, 1951. Due on May 29, 1952.

SOUTH CAROLINA**Anderson County, Pelzer-Williams-ton Sch. Dist. No. 20 (P. O. Anderson), S. C.**

Bonds Not Sold—The bids for the \$750,000 school bonds offered on Oct. 12—v. 174, p. 1243—were rejected.

SOUTH DAKOTA**Volga, S. Dak.**

Bond Sale—The \$75,000 general obligation sewer bonds offered on Nov. 5—v. 174, p. 1740—were awarded to the First National Bank, of Volga, at a price of 100.06, a net interest cost of about 2.93%, as follows:

\$31,000 2.70s. Due on July 1 from 1953 to 1961 inclusive. 44,000 3s. Due on July 1 from 1962 to 1971 inclusive.

TENNESSEE**Blount County (P. O. Maryville), Tennessee**

Bond Offering—George D. Roberts, County Judge, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$250,000 bridge bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1963 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Lawrence County (P. O. Lawrenceburg), Tenn.

Bond Sale—The \$125,000 school bonds offered on Nov. 6—v. 174, p. 1343—were awarded to C. H. Little & Co., of Jackson, as 2.40s.

DIVIDEND NOTICE**ELECTRIC BOAT COMPANY**

The Board of Directors has this day declared a dividend of twenty-five cents per share on the Common Stock of the Company payable December 7, 1951, to stockholders of record at the close of business November 16, 1951.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.

R. P. MEIKLEJOHN, Treasurer

October 25, 1951

Lewisburg, Tenn.

Bond Offering—J. W. Arbuckle, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 19 for the purchase of \$140,000 electric system revenue—1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Aransas Pass Indep. Sch. Dist., Texas**

Bond Sale—The \$80,000 school house bonds offered on Nov. 6—v. 174, p. 1544—were awarded to Russ & Co., of San Antonio, at a net interest cost of about 2.89%.

Bay City, Texas

Bond Sale—The issue of \$300,000 street improvement, limited tax bonds was purchased by Moroney, Beissner & Co., and Rotan, Mosle & Moreland, both of Houston, jointly, at a price of par, a net interest cost of about 1.76%, as follows:

\$40,000 2 1/2s. Due on Dec. 1 in 1952 and 1953.

260,000 1 1/4s. Due on Dec. 1 from 1954 to 1966 inclusive.

The bonds are dated Dec. 1, 1951.

Freeport, Texas

Bond Sale—The \$200,000 drainage, limited tax bonds—v. 174, p. 1148—were awarded to a syndicate composed of the First of Texas Corp., Russ & Co., both of San Antonio, and the East Texas Investment Co., of Tyler, at a price of 100.07, a net interest cost of about 3.12%, as follows:

\$115,000 3s. Due on Nov. 1 from 1962 to 1971 inclusive. 85,000 3 1/4s. Due on Nov. 1 from 1972 to 1975 inclusive.

The bonds are dated Nov. 1, 1951.

Galveston Housing Authority, Texas

Note Offering—L. Walter Henslee, Secretary, will receive sealed bids until noon (CST) on Nov. 15 for the purchase of \$1,157,000 notes. Dated Nov. 27, 1951. Due on May 9, 1952.

Garland Indep. Sch. Dist., Texas

Bond Sale—The issue of \$40,000 elementary school bonds was purchased by the First of Texas Corporation, of San Antonio, at a net interest cost of about 2.54%.

Honey Grove, Texas

Bond Sale—The issue of \$80,000 water works, sewer system and street improvement bonds was purchased by James C. Tucker & Co., of Austin, as 3s, 3 1/4s and 3 1/2s. Dated Dec. 1, 1951. Due on Dec. 1 from 1958 to 1976 inclusive. Optional after Dec. 1, 1966, at 103.50.

Howard County (P. O. Big Spring), Texas

Bonds Publicly Offered—The \$312,000 bonds are being offered by the Columbian Securities Corp. of Texas, of San Antonio, as follows:

\$9,000 2 1/4% Court House bonds.

Due on Dec. 1, 1952.

303,000 2 1/2% Court House bonds.

Due on Dec. 1 from 1953 to 1975 inclusive.

The bonds are dated Dec. 1, 1951. The bonds maturing in 1962 to 1975 are callable. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Port Neches, Texas

Bond Sale—The issue of \$115,000 limited tax bonds was purchased by Dunn & Wills, of Houston, at par, as follows:

\$25,000 3 1/2% Fire Station bonds.

Due on Sept. 10 from 1954 to 1961 inclusive.

35,000 3 3/4% Fire Station bonds.

Due on Sept. 10 from 1962 to 1968 inclusive.

19,000 3 1/2% street improvement bonds. Due on Sept. 10 from 1955 to 1961 inclusive.

36,000 3 3/4% street improvement bonds. Due on Sept. 10 from 1962 to 1968 inclusive.

The bonds are dated Sept. 10, 1951.

Additional Sale—The \$25,000 water works and sewer system revenue bonds were purchased by Rowles, Winston & Co., and Dunn & Wills, both of Houston, jointly,

at par. Dated Sept. 15, 1951. Due on Sept. 15 in 1980 and 1981.

San Antonio Housing Authority, Texas

Note Offering—Marie C. McGuire, Secretary, will receive sealed bids until noon (CST) on Nov. 14 for the purchase of \$5,000,000 notes, as follows:

\$1,250,000 11th series notes.

3,750,000 12th series notes.

The notes are dated Dec. 11, 1951. Due on May 29, 1952.

Tyler, Texas

Bond Sale—The \$300,000 school bonds offered on Nov. 2—v. 174, p. 1644—were awarded to William Blair & Co., of Chicago, and Henry-Seay & Co., of Dallas, jointly, at a price of par, a net interest cost of about 2.89%, as follows:

\$40,000 2 1/2s. Due on Dec. 1 in 1952 and 1953.

260,000 1 1/4s. Due on Dec. 1 from 1954 to 1966 inclusive.

VIRGINIA**Falls Church, Va.**

Bond Offering—Harry E. Wells, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 26 for the purchase of \$500,000 school and street improvement bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON**Cowlitz County, Longview School District No. 122 (P. O. Kelso), Wash.**

Bond Sale—The \$60,000 school bonds offered on Nov. 2—v. 174, p. 1554—were awarded to the Pacific National Bank, of Seattle, as 2s, at a price of 100.16, a basis of about 1.97%.

Pierce County Sch. Dist. No. 402 (P. O. Tacoma), Wash.

Bond Sale—The \$160,000 school bonds offered on Nov. 5—v. 174, p. 1448—were awarded to Dean Witter & Co., of San Francisco, at a net interest cost of about 1.95%.

WEST VIRGINIA**Raleigh County (P. O. Beckley, W. Va.)**

Bond Offering—D. W. Bryson, Sec. County Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 27 for the purchase of \$2,400,000 school bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1966 inclusive. Interest M-S.

WISCONSIN**Greenfield Sch. Dist. No. 2 (P. O. 7325 W. Forest Home Avenue, Milwaukee 14), Wis.**

Bond Offering—Floyd W. Polansky, Clerk of School Board, will receive sealed bids until 2:30 p.m. (CST) on Nov. 14 for the purchase of \$98,000 building bonds. Dated Dec. 1, 1951. Due on March 1 from 1953 to 1971 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Madison, Consolidated Glen Oaks Sanitary Dist. (P. O. 4506 West Belt Line Highway, Madison), Wis.

Bond Offering—John G. Gerlach, District Secretary, will receive sealed bids until 4 p.m. (CST) on Nov. 16 for the purchase of \$10,000 general obligation local improvement bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1962 inclusive. Interest J-D.

Village of Green Lake, and Towns of Brooklyn and Princeton Joint School District No. 1 (P. O. Green Lake), Wis.

Bond Sale—The issue of \$140,000 building bonds was purchased by the Milwaukee Co., and Robert W. Baird & Co., both of Milwaukee, jointly, at a price of 100.32, a net interest cost of about 2.10%, as follows:

\$92,000 2s. Due on Dec. 15 from 1952 to 1965 inclusive.

48,000 2 1/4s. Due on Dec. 15 from 1966 to 1971 inclusive.

Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive.

Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Federal Reserve August Business Index

The Board of Governors of the Federal Reserve System issued on Sept. 28 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for August together with a month and a year ago, follow.

BUSINESS INDEXES

1930 average = 100 for employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series

Adjusted for Seasonal Variation

Without Seasonal Adjustment

1950

1951

1950

1951

1950

1951

1950

1951

1950

1951

1950